

ARAWA DISTRICT TRUST BOARD—*continued*MAKETU FARM—*continued*

BALANCE-SHEET

(As incorporated in Arawa District Trust Board books for period ended 31st March, 1947)

<i>Liabilities</i>	£	<i>Assets</i>	£
Capital Account, Arawa Trust Board	41,176	Buildings	3,574
Sundry creditors	107	Less depreciation	179
		Replacement of sheds—Dairy Implements and equipment	3,395
		Less depreciation	1,140
		Office car and garage	186
		Less depreciation	549
			68
		Land-development	481
		Tauranga Power Board : Deposit	21,000
		Dairy company shares	21
		Debtors	77
		Sundry debtors : Stock	713
		Cash at bank	2
		Less outstanding cheques	1,386
			70
		Appropriation Account	1,316
		Horses on hand	5,146
		Run cattle on hand	490
		Dairy cattle on hand	259
		Sheep	4,024
		Pigs	1,081
			234
			£41,283
	£41,283		£41,283

A. McINTYRE, A.R.A.N.Z., Advisory Accountant to Board.
 J. Z. N. MITCHELL, Chairman, Arawa District Trust Board.