### 1947 NEW ZEALAND

### **BALANCE-SHEETS**

AND

### STATEMENTS OF ACCOUNTS

OF VARIOUS

### **GOVERNMENT DEPARTMENTS**

FOR THE

### YEAR 1945-46

### **AUDITED ACCOUNTS**

(Presented to Parliament in Terms of Section 57 of the Finance Act, 1932)

This publication is one of a series of three statements dealing with the Public Accounts, as under:—

- B-1 [Pt. I].—The Public Accounts with Supplementary Statements, including Statement of the Public Debt and Transactions in connection therewith previously incorporated in B-1 [Pt. III].
- B-1 [Pt. II].—Report of Controller and Auditor-General.
- B-1 [Pt. IV].—Balance-sheets and Statements of Account of various Government Departments.

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### **EXPLANATORY MEMORANDUM**

The following notes are explanatory of the more important matters relating to the preparation of the balance-sheets and revenue accounts included in B-1 [Pt. IV], 1946, which are prepared on an income and expenditure basis and present a more comprehensive statement of the financial operations of Departments and services than is possible in the cash statements included in paper B-1 [Pt. I].

(i) Authority.—Section 57 of the Finance Act, 1932, requires the preparation of these accounts and their presentation to Parliament.

(ii) Capital—

(a) General: The amounts under this heading in the accounts usually represents the value of fixed assets at the conclusion of the financial year, and the amounts are divided to show loan capital separate from that provided from revenue or other source.

(b) Public Works Loans: Loans for the Public Works Account are shown as Public Works Fund Capital in the appropriate accounts recording the expenditure. Redemptions of those loans are allocated by the Treasury to the accounts whose expenditure is represented by the least productive

assets.

(iii) Depreciation.—Treasury Instruction No. 79 specifies various rates of depreciation based on an estimated average life for different classes of assets. The rates are computed usually on the original capital cost. If the nature of a Department's

depreciating assets calls for special rates, these are approved as required.

(iv) Exchange.—As from 1st April, 1943, exchange has been charged to the various votes, &c., on all payments made overseas. Prior to this date exchange was charged to the Consolidated Fund, but was recouped in the case of payment made for the following purposes: for Telegraph Extension in the case of purchases made for the Post Office, and for Railways Improvement and Additions to Open Lines in the case of purchases made for the Railways. Exchange was also recovered from all separate accounts, both within and outside the Public Account, in respect of remittances for the purchase of materials and miscellaneous services.

(v) Charges not subject to specific Appropriation. In pursuance of the general authority quoted in (i) above, certain charges such as administration, exchange of properties, assessed rental values, interest on capital and depreciation allowances, &c., are made between Government accounts through the Treasury Adjustment

Account without cash payments or specific appropriation by Parliament.

(vi) Interest.—In the accounts an average rate, at present 4 per centum per annum,

is charged for all accounts with the exception of Housing Account.

(vii) Rentals.—Some Departments occupying private premises actually pay rentals. Others occupying Government buildings are assessed annually with rental based on the average rate of interest, the cost or valuation of the property, and the class of building.

(viii) Treasury Adjustment Account.—This is the equivalent of a "Head Office Account" in branch accounting, and through it are passed inter-departmental transfers and the total of cash transactions for the year. Separate accounts (see vi)

having their own cash balances do not utilize a Treasury Adjustment Account.

(ix) Values.—When the provision of accounts and balance-sheets on a commercial basis by all Departments was first instituted about 1922, it was necessary to bring numerous properties and assets into account by means of a fair valuation. New assets since then, or additions, are usually recorded at actual cost with any depreciation provision shown either as a deduction or separately.

(x) Non-publication of Balance-sheets.—Publication of a considerable number of balance-sheets has been discontinued because of shortage of staff and as a paper-

conservation measure.

## ARAWA DISTRICT TRUST BOARD

NT OF REC	REC	EIPT	S AND	Paym	ENERAL STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1946  Receipts 4 4 4 4 1 10 10 10 10 10 10 10 10 10 10 10 10 1	ų
Receipts  Balance at bank, 31st March, 1945  Reserve Bank of New Zealand	: :	ين يو ين 500	3 148	֓	Bonds and debentures: Mortgage No. 1 Administration expenses	2,134 1,555
;	:		000		Rotorua Borough Council: Ohinemutu and Tarowa sewerage Loans granted	
:	:		500	313	History	# #
ent statutory grant	:	:	:	6,000	TOTAL THE STATE OF	- 2,399
:	:	:	748		Grants	27
:	:	:	351	660	Maintenance of meeting-houses 209 Education 1 999	60 s
			967	•		
Maintenance of meeting-houses	: :	: :	420 149		Deposits Deposits	1,492
:	:	:	83		Miscellaneous	942
		i		652 090	Advances to sundry tribes	103
: :	: :	: :	: :	137	Library	
:	:	:	:	819	Sundry creditors for wages-tax	ж
:	:	:	:	c1	Balance at bank, 31st March, 1946 132	32
:	:	:	:	34	: Liberty Loan	2
:	:	:	:	3,137	:	99
:	:	:	:	118	: Third stock 1,	. 00
					Victory Loan 500	_
			ļ		Andrews	- 2,232
			<b>3</b>	£15,535		£15,535
			1			1

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 1946

	5	33 e	0,000	0,0,0	 03	:	·	× :	:	34							001 00	20,199		s	$\frac{x}{1.973}$		578	752	19,213	£22,516	
			:	:	:	:	:	:	:	:											:		:	:	:		
			:	:	:	:	:	:	:	:											:		:	:	:		
	Lucomo	* neonie	46		· · · · · · · · · · · · · · · · · · ·	ncerroe	:	:	:	:										Indows			:	:	:		
		ad (Th	1945		aloon 1	TIOOTI I	:	:	:	:											:		:	:	:		
Part I		Arawa District Trust Board (Treasury)	Maketu Farm: Interest, 1945-46	Interest received	Arawa Maori Conneil : Saloon licence	Arawa Tennis Club	Discounts	Fishing licences	Maketu rents taxes &	Tremed Torres, 100 CO.									II ;		Balance brought down	Maketu Farm—	Interest, 1944-45	Balance, 1st April 1945	GEAT STILL AND SON		
Pa	¥);	1,306	131	825	145	42	67	6	264	4	1.593	808	155	271	505	6,226	£8,199		Part II	<b>:</b>	1,628	200	20,550		***************************************	£22,516	
		:	:	:	:	:	:	:		:	: :	: :	: :	:	:	:					:	:	:		i	# I	
		:	:	:	:	:	:	;	;	:	:	:	:	:	:	:					:	:	:				
		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:					:	:	:				
	Expenditure	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:				Expenditure	: 10	Ŷ.	:				
	$Ex_I$	:	:	:	:	:	enance	:	:	:	:	:	Depreciation	;	:	:				Exp	Loans Kepayment Reserve Maketu Farm: Adjustmont 1941–15	11.07 ()	:				
						ses	maint			sə.						Balance carried down					erve Emont	146	ì				

ARAWA DISTRICT TRUST BOARD—continued

		ij							38,304				6,249	4,380	386			132	2,100	£51,554
		વ્યર	36,471	110	+38	45	903	337			3,091	3,158		:	:	282	150		:	
			:	:	:	:	:	:			:	:		:	:	:	:		:	
			:	:	;	:	:	:			:	:		s, Natives	;	:	;		:	
	4ssets		:	•	:	:	:	:			:	:		s, tribe	:	:			:	
Balance-sheet as at 31st March, 1946	7	Property Investments—	Maketu Farm investment	Tautara No. 20A	Whakapoungakan No. 4K	Harakekeroa A 2	Maori arts and crafts buildings	Prentices House		Loans, including interest—	Workers' dwellings	Miscellaneous		Sundry debtors: Ordinary, villages, tribes, Natives	Equipment, plant, &c.	Bank of New Zealand	Less outstanding cheques		War Loans investment	
SHEET AS A	¥.	13.137	30	320	87	71	1,474	17	178	15,904	20,336									£51,554
BALANCE		:	:	onses)	. :	:	:	:	:	:	:									
		:	:	rting-h	:	:	:	:	:	:	,									
	Liabilities	:	:	nance, mec	:	:	:	:	:	:	:									
	T	ge No. 1	en fees	(mainte	:	:	:	:	:	:	:									
		Mortgag	: Ward	in credit	trust	:	:	:	:	:	nditure									
		Native Trustee:	Sundry creditors	Sundry accounts	Amounts held in trust	Miscellaneous	Sundry villages	Sundry tribes	Deposits	Loans repayment	Income and expe									

J. Z. N. Мітснеіл, Chairman. T. K. Thompson, Secretary. The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct. -- J. P. RUTHERFORD, Controller and Auditor-General.

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# PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 1946

	<b>+</b> ?	331	279	70 106	187	,	4,650	947		47 305				¥	954	1.1	<del>1</del> ,706		£5,677	
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		:	:	:	:	:	:	:	:						:	:	:			
77.7		:	:	:	:	:	:	:	:						:	:	:			
TINNETT'		:	: :	•		Interest	:	:	:						:	vious year	91			
TOTO CHOI		<del>-</del>	: :	: a	:		ipts	:	mts						:	ecount pre	March, 194			
TERMOD RIVE	<i>Cr.</i>	Profit on cattle— Dairy	Run	Profit on sheep	Profit on pigs	Dairy Company shares:	Butterfat receipts	Wool receipts	Sundry discounts				APPROPRIATION ACCOUNT	$C_r$ .	Profit for year	Adjustment A	Balance, 31st			
						4				1 23		_	T.T	_	12	0			1-	1
F C F	44	134 154	2.078	386	3,599	95				200 20	21,000		SOPRIA	÷	5,457	57			£5,677	
JUNE FOR	**	: 5	2,07	.:	3,59	95				06 20	00,13		APPROPRIA	#	任,6			-	£5,67	
OSS ACCOUNT FOR	**	: E			9,59	95				06 20	,, o, ,, ,,	-	APPROPRIA	÷	5.45			The state of the s	£5,67	
ND TOSS WCCOOKS FOR	**	: :	50:3	se :	:	:				OG ES	00,12		APPROPRIA	ڼڼ	5,45			The state of the state of	£5,67	
FROEIT AND LOSS ACCOUNT FOR THE LEMION ENDED SIST MANOU, 1910	**	:	₹1		: :	ion Account				CG HO	00,12		Appropria		:	:	0	promote and the second	£5,67	
FROFIT AND LOSS ACCOUNT FOR	$D_{\Gamma}$ ,		₹1		: :	ion Account	T T T			V6 H0			APPROPRIA		Ralamos 1st Annil 1945	:	To Total mineral management of the second mana		45,67	

## ARAWA DISTRICT TRUST BOARD--continued

### BALANCE-SHEET

L. Y	!														•	)												
	43			3,574			1,335			210	240	21,000	7.1	16	1 6	93	624			1.739	106							9
	ઋ	3,762	188		1,525	190		556	1-		MANAGEMENT AND ADDRESS OF THE PARTY OF THE P	:	:		:	:	:	1.861	199			. 1	0 10 10 10	569	4,540	1,706	22.4	
		:	:		:	:		:	. :			:	:		:	:	:	:				:	:	:	:	:	:	
		:	:		:	:		:	. :			:	:		:	:	:	:				:	:	:	:	:	:	
ch, 1946)	Assets	:	:		:	:		:	:	•		:	:		:	:	:	:				:	:	:	:	:	:	
lst Mar		:	:		:	:		:				:	:		:	:	:		g.			:	:	:		:	:	
(As incorporated in Arawa District Trust Board books for period ended 31st March, 1946)	lities £	Capital Account, Arawa Trust Board 41,176   Buildings	92	,	Implement and equipment .	Less depreciation .	•	Office car and garage	Less depreciation			Land-development	Dairy company shares	Tauranga Power Roard	T. 1.1	. Debtors	Sundry Debtors: Stock	Cash at bank	Less outstanding cheques	C	Annouristion Account	TOTAL	Horses on hand	Run cattle on hand	Dairy eattle on hand	Sheep	Pigs	
		Capital Acco	Sundry cred																									

A. McIntyre, A.R.A.N.Z., Accountant to Board. J. Z. N. Mitchell, Chairman, Arawa District Trust Board.

£41,252

7,564

# ELECTRIC SUPPLY ACCOUNT.—STATEMENT OF ACCOUNTS AT THE 31sr MARCH, 1946

## General Balance-sheet

AT 31ST MARCH, 1946, COMPARED WITH POSITION AT 31ST MARCH, 1945

Liabilities.	31/6	31/3/46.	31/3/45.	Assets.	31/3/46.	/46.	31/3/45.
National Development Loans Account— At 4 per cent, interest Interest reserve, being excess of interest charged to schemes over interest actually paid on capital liability.	બ્લે : :	£, 082, 673 60, 997	21,297,211 60,997	North Island scheme— Assets as per separate balance-sheet Net Revenue and Appropriation Account	20,766,342	£ 20,857,994	17,981,760
Sundry creditors—  North Island scheme	434,682 126,385	561,067	253,399 154,670 49	South Island scheme— Assets as per soparate balance-sheet		10,542,319	10,032,388
Depreciation Reserve— North Island scheme	2,382,622	3,608,896	2,069,631 1,175,970 3,245,601	Surveys and General		31,962	986,22
Loan Redemption Fund— Amount utilized for redemption of loans Available for further redemptions	3,038,239 137,043	3,175,282	2,903,701 134,538 3,038,239	Balance in Electric Supply Account at the end of year - (ash in Public Account Imprests outstanding	50,640	89 68	16,441
Reserve Fund North Island scheme South Island scheme	::	::	::			0#0 (20	
Sundry credit balances Totals	: :	3,000	3,409	Totals		£31,491,915	£38,053,575
Arrents of appropriation to Loan Redemption Fund	:	2553,155	£279,068				

E. Percy, A.R.A.N.Z, Chief Accountant, State Hydro-electric Department.

I hereby certify that the General Balance-sheet has been duly compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1946, COMPARED WITH YEAR ENDED 31ST MARCH, 1945 Gross Revenue Account

	1944-45.	£ 1,759,573 19,319 47,985 3,829	1.821.706	16,340	16,827	266,8					£1,841,530
	- Wilder	વ્ય	1,901,812	000000000000000000000000000000000000000	777.67	5,420	- has desired				£1,927,144
	1945-46.	1,828,573	607,60	19,078		:				A 2 (***********************************	
		£  19,483 49,974 3,782		::		:					
		By Sales of electrical energy— Bulk for resale Other than for resale— Traction Industrial Retail	'	Rents— Land and buildings Lines and plant	B. 11.	Miscellaneous revenue					
	1944–45.	£ 37,769 9,253 17,475 23,676 6,999	95,172	126,130 8,129 973	135,232	219,962	482,874	71,750	1,863 24,269 146,255	785,336 1,056,194	£1,841,530
5	-46.	53 €	700, 707	60	101,042	278,578 32,475	62,335	72,175 10,379	1,565 28,172 187,271	962,634 964,510	£1,927,144
	1945-46.	£ 41,393 10,261 18,557 31,594 6,057		165,952 13,406 2,464		::	:	::	:::	:	
		To Generating-expenses (hydro-electric)— Arapuni Horabora Mangala Walkaremoana (Tuai) Walkaremoana (Piripana)		Generating-expenses (fuel)— King's Wharf Penrose Funtly		Purchase of power in bulk Standby charges	Transmission system: Patrol and main-	Substations: Operation and maintenance Communication system: Patrol and main-	Distribution: Maintenance System operation, testing, &c Management and general expenses	Balance, to Net Revenue and Appropria-	ACOUNT

Net Revenue and Appropriation Account

To Interest (gross) for year					man port money of the man commons of the		
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		1948	5-46.	1944-45.		1945-46.	1944-45.
ks 260,767 246,797 326,727	::	£ 660,208 144,794	다. 당 당	£ 563,038 88,038		8 964,510 	£ 1,056,194 98,532
ial Security 260,767 246,725  ial Security 270,981 390,664  £1,056,102 £1,154,726   Depreciation Reserve Account  1945-46. 1944-45. By Balance from previous year's statement 2,382,622 2,069,631 Interest at 4 per cent. per annum Anount set aside as per Net Revenue and Appropriation Account		,	414,010	475,000		91,652	
Depreciation Reserve Account     Depreciation Reserve Account     1945-46.   1944-45.	Depreciation on completed works I.oan Redemption Fund Social Security, charge, National Security	:::	260,767 279,981	246,797 132,325 300,604			
Depreciation Reserve Account           1945-46.         1944-45.           2,382,622         2,069,631           42,413,183         £2,078,802    Account  Account  Account	bax, Income-cax		£1,056,162	21,154,726		£1,056,162	£1,154,726
### Depreciation Reserve Account    1945-46							
### 1945-46. 1944-45.			Dep	reciation R	eserve Account		
2, 382, 622 2, 069, 631   By Balance from previous year's statement   Physical Reference of the per cent. Per annum   Physical Reference and Appropriation Account   Physical Reference and Appropriation   Account   Physical Reference and Appropriation   Physical Reference and Physical R	Among reports		1945-46.	1944-45.	1	1945-46.	1944-45.
£2,078,262	To Replacements, Ronewals, &c		£ 30,561 2,382,622	8,631 2,069,631	By Balance from previous year's statement Interest at 4 per cent, per annum Amounts et aside as per Nct Revenue and Appropriation Account	2,069,631 82,785 260,767	£ 1,761,024 70,441 346,797
			£2,413,183	£2,078,262		£2,413,183	£2,078,262

NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—continued

Loan Redemption Fund Account

		1			
	1945-46.	1945-46. 1944-45.	1945-40. 1944-45.	1945-46.	1945-46. 1944-45.
To Balance		2,025,045	2,025,045 2,025,046 By Balance at close of previous year Amount set aside as per Net Revenue and Appropriation Account	2,025,045	2,025,045 1,892,720
		£2,025,045 £2,025,045	£2,025,045 £2,025,045	£2,025,045 £2,025,045	£2,025,045

Reserve Fund Account

ST. (A.S.) The second state of the second stat	,					
To Net Revenue and Appropriation Account Balance	::	भ : :	£ 98,532	By Balance at close of previous year	<sup>વ્ય</sup> :	£ 98,532
	-1 - 10 5 5 1	:	198,533	498,532		£98,532

Balance-sheet at 31st March, 1946, compared with Position at 31st March, 1945

	31/3/46.	/46.	31/3/45.		<b></b>	31/3/46.	31/3/45.
Depreciation Reserve	<b>प</b> े :	2,382,622	2,069,631	Assets Hydro-electric plants— Arapuni		% 	2,817,870
Available for further redemptions  Available for further redemptions	2,025,045	2,025,045	1,892,720 132,325 2,025,045	 oana (Tuai) oana (Piripaua)	1,374,050 927,580 1,032,437	6,677,157	1,373,836 1,005,989 6,406,888
Beserve Fund Sundry creditors Sundry credit balances Head Office Account	: :::	 434,682 235 15,923,758	 253,399 800 13,632,885	Fuel-plants— King's Wharf Penrose Huntly	339,645 66,522 11,264	15 22 34 417,431	339, 166 66, 522 11,264 416,952
				Transmission-lines system Substations Communitation system Offices, stores, land, buildings, &c. Cost of raising loans Interest during construction— On assets in operation On assets not in operation	1.145,918	2,603,997 2,625,368 225,351 711,425 18,089 332,533 1,424,405	2,576,912 2,138,302 216,308 616,508 182,221 332,978 1,118,585 162,307 1,281,392
				Works under construction	:	5,225,281	3,266,982
			2	Plant, motor-vehicles, and tools Stocks of materials Sundry debtors	:::	19,688,037 122,722 462,091 493,492	16,888,212 101,832 492,356 499,360
Contingent Liability Arreats of Appropriation to Loan Redemption Fund	:	£20,766,342 £376,532	£17,981,700 £103,943		-	£20,766,342	617,981,760

SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY

Profit and Loss Account for Year ended 31st March, 1946, compared with Year ended 31st March, 1945

### Gross Revenue Account

1944-45.	£ 584,420 33,299 116,455	844,960	6,999 $123$	6,122	11,218					£862,300
	<b>ય</b> કે	946,766	0	nee'n	11,878					£964,994
1945-46.	673,866	272,900	6,303		:					
	£ 34,593 111,242 127,065		::		:					
	: :::		::		:					
	By Sales of electrical energy—Bulk for resale—Other than for resale—Traction—Industrial Retail	Donte	Land and buildings Lines and plant		Miscellaneous revenue					
1944-45.	2,786 19,495 13,828 1,794	55,905	837	10,916	10,027	78,163 18,365	37,376 2,141	25,901 13,188 84,250	259,384 602,916	£862,300
-46.	એ	61,359		11,411	3,714	78,118 28,255	41,189	31,303 15,950 118,126	317,697 647,297	£964,994
1945-46.	28,622 126,848 12,908 1,750	9,000	1,369 $10,042$		::	:	::	:::		
Experience Control of the Control of	To Generating-expenses (hydro-electric)— Colb River Lake Coleridge Waitahi Arnold (Kaimata) Highbank		Generating-expenses (fuel) Stoke		Purchase of power in bulk Standby charges	Transmission system: Patrol and main-	Substations: Operation and maintenance Communication System: Patrol and main-	Distribution: Maintenance System operation, testing, &c	Balance, to Net Revenue and Appropriation	01110

Net Revenue and Appropriation Account

				T = TT		
	1945-46.	-46.	1944-45.		1945-46.	1944-45.
To interest (gross) for year  Loss interest capitalized  Depreciation on completed works  Loan Redemption Fund  Social Security, charge, National Security	353, 362 20, 200 	2 333,162 33,399 137,043 143,693	228,387 30,170 298,217 159,237 2,213 143,249	By Balance from Gross Revenue Account	647,297	£ 916,209
tax, Income-tax		£647,297	\$602,916	( J	£647,297	£603,916
		Depre	eciation R	Depreciation Reserve Account		
		1945-46.	1944-45.	-	1945-46.	1944-45.
To Replacements, Renewals, &c	: :	£ 30,134 1,226,274	£ 14,092 1,175,970	By Balance from previous year's statement Interest at 4 per cent. per annum Amount set side as per Net Revenue and Appropriation Acount	1,175,970 $47,039$ $33,399$	£ 991,178 39,647 159,237
		£1,256,408	£1,190,062		£1,256,408	£1,190,062
		Loan R	edemption	Loan Redemption Fund Account		
To Balance	:	1,150,237	£ 1,013,194	By Balance at close of previous year Amount set aside as per Net Revenue and Appropriation Account	1,013,194 137,043	1,010,981 $2,213$
		£1,150,237	£1,013,194		11,150,237	£1,013,194

SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—continued

# Balance-sheet at 31st March, 1946, compared with Position at 31st March, 1945

		31/3/46.	.46.	31/3/45.	and the second		31/3	31/3/46.	31/3/45.
Liabilities Depreciation Reserve Loan Redemption Fund Ubilized for redemption of loans Available for further redemptions	: ::	£ 1,013,194 137,043	1,226,274 1,150,237	1,175,970 1,010,981 2,213 1,013,194	Assets its—	:::::	£ 629,022 859,141 1,978,668 145,922 483,578	भ	£ 618,598 860,016 1,978,718 145,642
Reserve Fund	:	:	:	:	Fuel-plants————————————————————————————————————			4,304,627	3,811,275
Sundry creditors	:	•	126,385	154,670	Dobson	:		156,754	136,480
Stundy or our Danances Head Office Account	::	::	8,036,658	7,685,945	Transmission-lines system Substations Communication system	:::	:::	1,233,743 1,185,109 116,486	1,252,702 1,148,265 82,462
					Distribution system Offices, stores, land, buildings, &c. Cost of raising loans Interest during construction— On assets in operation On assets not in operation	::: ::	  612,199 43,888	36,779 36,779 545,779 65,527	546,379 546,379 578,082 57,804
					Works under construction	:	÷	596,580	835,886
					Plant, motor-vehicles, and tools Stocks of materials Sundry debtors	::::	:::	9,810,194 153,360 354,606 224,159	9,418,613 131,330 282,715 199,730
Contingent Liability		194.	£10,542,319 £10,032,388	610,032,388				£10,542,319	£10,032,388
Arrears of appropriation to Loan Redemption Fund	emption	:	£176,623	£175,125					

GENERAL BALANCE-SHEET AT 31ST MARCH, 1947, COMPARED WITH POSITION AT 31ST MARCH, 1946 ELECTRIC SUPPLY ACCOUNT.—STATEMENT OF ACCOUNTS AT THE 31st MARCH, 1947

Liabilities.	31/3/47.	/47.	31/3/46.	Assets.	31/3/47.	47.	31/3/46.
National Development Loans Account—  1. At per cent, interest  1. Interest reserve, being excess of interest charged to schemes over interest actually	બ : :	£ 27,945,630 60,997	21,082,673 60,997	North Island scheme———————————————————————————————————	24,678,107 167,606	£ 24,845,713	20,766,342 91,652 20,857,994
Sundry creditors— Sundry creditors— North Island scheme Surveys and General	597,544 174,615 273,590		434,682	South Island scheme Assets as per separate balance-sheet	:	11,341,943	10,542,319
Depreciation Reserve— North Island scheme South Island scheme	2,729,718 1,310,741	1,045,749	2,382,622 1,226,274	Surveys and General	:	93,957	31,962
Loan Redemption Fund— Amount utilized for redemption of loans Available for further redemptions	3,175,282 173,742	4,040,459	3,608,896 3,038,239 137,043	Balance in Electric Supply Account at the end of Year—Cash in Public Account	136, 437		59,640
Reserve Fund— North Island scheme South Island scheme Sundry credit balances	:::	3,407	3,175,282			163,653	
Totals	:	£36,445,266 £31,491,915	£31,491,915	Totals	] ¥]	£36,445,266 £31,491,915	631, 491, 915
Contingent Libertity Arrears of appropriation to Loan Redemption Fund	:	£840,676	£553, 155				

E. Percx, A.R.A.N.Z., Chief Accountant, State Hydro-electric Department.

I hereby certify that the General Balance-sheet has been duly compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—Sd. C. J. M. Gair, Deputy Controller and Auditor-General.

NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY

Profit and Loss Account for Year ended 31st March, 1947, compared with Year ended 31st March, 1946 Gross Revenue Account

Table 1 and	1946-47.	-47.	1945-46.	Potential		1946-47.		1945-46.
Generating-expenses (hydro-electric)— Arapuni Horahora Mangahao (Tua) Walkarenoana (Piripana)	35,835 10,624 17,719 53,479 5,943	<b>4</b> )	£ 41,393 10,261 18,557 31,591 6,057	Sales of electrical energy—Bulk for resale—Other than for resale—Inection Industrial Ketail Ketail	£	1,9	야	£, 828, 573 19, 483 49, 974 3,782
		123,600	107,862		The same of the sa	71,751	2,000,467	1,901,812
Generating-expenses (fucl)— Ning's Wharf	$162,272 \\ 31,091 \\ 1,958$	9 9 9	165,952 13,406 2,464	Rents— Land and buildings Lines and plant	::	18,860	19,592	19,078
		189,621	181,822					10,916
Purchase of power in bulk Standby charges	::	441,723 32,400	278,578 32,475	Miscellaneous revenue	:	:	3,178	5,420
Transmission system: Patrol and maintenance Substations: Operation and maintenance Communication system: Patrol and mainten-	:::	793,044 62,545 79,503 13,957	600,737 62,335 72,175 10,379					
Distribution : Maintenance System operation, testing, &c	:::	1,660 30,239 169,196	1,565 28,172 187,271					
Balance, to Net Revenue and Appropriation	:	1,150,144	962,634 964,510					
Account		£2,023,237	£1,927,144		····		£2,023,237	£1,927,144

## Net Revenue and Appropriation Account

			'			
	1940	1946-47.	1945-46.		1946-47.	1945-46.
Balance Interest (gross) for year	£ 788,132	91,652	£ 660,208	Balance from Gross Revenue Account	£ 873,093 167,606	£ 964,510 91,652
:	247,085	541,047	144,794			
Depreciation on completed works	:	275,376	260,767			
Social security charge, national security tax,	::	132,624	279,981		-	
Heorige-tax.		£1,040,699 £1,056,162	£1,056,162	4	£1,040,699 £1,056,162	£1,056,162

### Depreciation Reserve Account

		1946-47. 1945-46.	.1946-47. 1945-46.	1946-47.	1945-46.
Replacements, renewals, &c	23,584 2,729,718	£ 30,561 2,382,622	Balance from previous year's statement 2.382, 622 2, 0 Interest at 4 per cent, per annum	2, 382, 622 95, 304 975, 376	2,069,631 82,785 260,767
	£2,753,302 £2,413,183	£2,413,183	Account	£2,753,302 £2,413,183	£2,413,183

## Soan Redemption Fund Account

	1945-46.	2,025,045	£2,025,045
	1946-47. 1945-46.	2,025,045 2,025,045	£2,025,045 £2,025,045
Loan Kedemptron Fund Account		2,025,045 £ Balance at close of previous year Appropriation	Account
tedemption	1945–46.	2,025,045	£2,025,045 £2,025,045
Loan 1	1946-47.	2,025,045	£2,025,045
		:	
		:	
		:	
		:	
		:	
		:	
		3alance	

NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—continued

Balance-sheet at 31st March, 1947, compared with Position at 31st March, 1946

DALANCE-SHIBET	I AI OIS	I MAKCH,	Tati, com	DALANCE-SHEEF AT OLST MAKCH, 1341, COMFAKED WITH LUSIIIUN AT OLST MAKCH, 1340	ISI MA	KCH, 1340		
	31/8	31/3/47.	31/3/46.			31/3/47.	47.	31/3/46.
Liabilities Depreciation Reserve	બી ;	2,729,718	2,382,622	Assets ic plants—		£ 3 169 115	વક	F 040 310 2
Loan Redemption Fund— Utilized for redemption of loans Available for further redemptions	::	2,025,045	9,025,045	Arabun Horahora Mangahao Waikaremoana (Tuai) Waikaremoana (Piripaua)	:::::	327,040 1,372,653 961,621 1,040,443	000	327,018 327,018 1,374,050 927,580 1,032,437
Reserve Flind	:						3,00,00	6,677,157
balances	: :::	597,544 412 19,325,388	434,682 235 15,923,758	Fuel-plants— King's Wharf Penrose Huntiy	:::	345,499 66,522 11,264	00 00 00 10	339,645 66,522 11,264
							601	417,431
			work A sites a school field some	Transmission-lines system Substations Communication system Distribution system	::::	::::	2,706,304 2,927,018 230,914 70,942	2,603,997 2,525,368 225,351 71,425
				Offices, stores, land, buildings, &c. Cost of raising loans	::		212,983 332,480	185,089 $332,533$
			Million And Million (AMI)	On assets not in operation	::	1,180,273	1.671.979	1,145,918
								1,424,405
				Works under construction	:	:	8,047,317	5,225,281
				Plant, motor-vehicles, and tools Stocks of materials Sundry debtors	:::	:::	23, 487, 394 209, 698 521, 402 459, 613	19,688,037 122,723 462,091 493,492
	:	£24,678,107	£20,766,342				£24,678,107	£20,766,342
Contigent Liability Arrears of Appropriation to Loan Redemption Fund	:	£692,408	£376,532					

SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1947, COMPARED WITH YEAR ENDED 31ST MARCH, 1946

### Gross Revenue Account

	1946-47.	-47.	1945-46.		r derennen i	1946-47.		1945-46.
Generating-expenses (hydro-electric)— Cobb River Lake Coleridge Waitaki Arnold (Kaimata) Hichbank	2, 240 14, 376 14, 376 2, 954 6, 463	<b>4</b> 2	18, 98, 82, 12, 908, 17, 750	Sales of electrical energy— Bulk for resale— Other than for resale— Traction Industrial Retail	33,705	3.4.4. 3.4.4. 3.4.4.	<b>32</b>	2 673,866 34,593 111,342 127,065
::	10, 239	64,381	9,006			287,690	1,066,575	946,766
Generating-expenses (fuel) Stoke Dobson	4,047	6. 10.00 10.	1,369	Land and buildings Lines and plant	::	6,738	រដ្ឋ ១ ស	6,303
		200,447	111,411				001.00	6,350
Purchase of power in bulk Standby charges	::	44,742 1,240	3,714	Miscellaneous revenue	:	:	12,979	11,878
Transmission system: Patrol and maintenance Substations: Operation and maintenance Communication System: Patrol and mainten	:::	135,018 25,973 41,642 4,813	78, 118 28, 255 41, 189 4, 756		·· · · · · · · · · · · · · · · · ·			
Darle Dastribution: Maintenance System operation, testing, &c	:::	40, 437 20, 058 112, 299	31,303 15,950 118,126					
Balance, to Net Revenue and Appropriation	:	380,240 706,099	317,697 647,297					
		£1,086,339	£964,994				£1,086,339	£66', £963

SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY--continued

## Net Revenue and Appropriation Account

The Market of the State of the			7	The state of the s		
-	1946-47.	-47.	1945-46.		1946-47.	1945-46.
Interest (gross) for year  Less interest capitalized	£ 100 373,100 30,344	्य को हु	£ 353,362 20,200	Balance from Gross Revenue Account	706,099	£ 397
	A characteristic and the second secon	044,100	333,162			
Depreciation on completed works Loan Redemption Fund Social security charge, national security tax,	:::	78,371 173,742 111,230	33,399 137,043 143,693			
income-tax	,	£706,099	1647,297		2706,099	

### Depreciation Reserve Account

1915-46.	£ 175,970 17,039 33,389	£1,356,408
1946-47.	1, 226, 274 49, 050 78, 371	£1,353,695   £1,256,408
'91~9;61' '2F-9F61	29,374 Balance from previous year's statement	ACOULTE
1945-46.	21	£1,353,695 £1,256,408
1946-47.	$\begin{vmatrix} \frac{x}{42,954} \\ 1,810,741 \end{vmatrix} = I.$	, ~· }
	Replacements, Renewals, &c	

## Loan Redemption Fund Account

						тоан	$\mathbf{v}$ eaem $p$ u			
						1946-47.	1946-47.   1945-46.		1946-17. 1948	946-47. 1945-46.
Balance	•	:	:	:	:	1,323,979	1,150,237	ilose of previous year aside as per Net Revenue and Appropriation	1,150,237 1,173,742	$\begin{array}{c c} & \mathcal{E} & \mathcal{E} \\ 1,150,237 & I,013,194 \\ 173,742 & I37,043 \end{array}$
						£1,323,979	£1,323,979 £1,150,337	Account	£1,323,979 £1,150,237	£1,150,237

Balance-sheet at 31st March, 1947, compared with Position at 31st March, 1946

							- A440	
	31/3/47.	47.	31/3/46.			31/3/47.	/47.	31/3/46.
Depreciation Reserve Loan Redemption Fund Utilized for redemption of loans Available for further redemptions	£  1,150,237 173,742	1,310,741	1,226,274 1,013,194 137,043 1,150,237	Assets  Hydro-electric plants— ("obb River Lake Coleridge Waftaki Arnold (Kainata) Highbank		£ 632,790 858,875 1,979,558 147,488 504,410	મ	£ 629,032 859,141 1,978,668 146,922 483,573
Reserve Fund		:		Monowai	:	209,348	4,332,469	4,304,627
Sundry creditors	: ::	174,615 2,995 8,529,613	126,385 2,765 8,036,658	Fuel-plants — Stoke Dobson	::	20,054 136,544	156,598	30,066 136,688 156,754
				Transmission-lines system Substations Communication system Distribution system Orders, strong land, buildings, we. Cost of raising loans Interest during construction— On assets in operation. On assets not in operation		612,894 73,538	1,235,456 1,225,036 11,008,299 1,008,299 37,453	1,833,743 1,166,486 116,486 978,502 36,779 545,527 612,199
		grand Ser. of Management and A		Works under construction	:	:	686,432	596,580
		Millian , Allender V to Millian Ann		Plant, motor-vehicles, and tools Stocks of materials Sundry debtors	:::	:::	10,485,931 167,638 414,093 274,281	9,810,194 153,360 354,606 224,159
		£11,841,943	£10,542,319				£11,341,943 £10,542,319	310,542,319
Conlingent Liability  Fund  Fund		£148,268	£176,623					

# HAURAKI PLAINS SETTLEMENT ACCOUNT

# RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946

સ	7,968 2,852 435	$\begin{smallmatrix}1\\4,427\\1,933\end{smallmatrix}$	£17,611		$\frac{E}{5,132}$ 1,818 $\frac{18}{285}$	£7,253	$^{\mathfrak{L}}_{381,105}$	£381,105	Account
Ordinary Revenue Account—  Vote, "Lands and Survey.": Drainage works—  Step bands along homogen of the processor of the control of the contro	hes, occurring anatures; entourer expansion of the control and ting of roads), materials supplied, &c	rks Account	115	Revenue Account for the Year Ended 31st March, 1946	st on sales of land, &c	W	Balance carried forward: Loss to 31st March, 1946 38	SE.7	NOTE.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made in the above Revenue Account ent charged in advance of, or interest accrued to, but not payable at 31st March, 1946.
£ Ordinary 5,476 Vote.	3,321 to con 901 metal 3,485 Mainten 1 Kaihere		£17,611	OR THE YEAR END	815 183 183	£7,253	£ 285 380,820	£381,105	of 25th March, 194 ayable at 31st March,
ieceipts	Eates Miscellaneous			Revenue Account F	Dr. Interest on capital Administration expenses, rebates, and remissions Kaihere Ferry (net cost of operating) Writings-off		Net loss brought down Balance from previous year		Note.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no for rent charged in advance of, or interest accrued to, but not payable at 31st March, 1946.

	બ	3,416	£3,648		£ 382,139 6.097	274		2388,510
	£ 3,365 51	: :			: :	enses		: ⊶3: 11
	:	: :			: :	Lands and Survey Department Account: Administration expenses		
	:	: :				inistrat		
				1946		: Adm		
946	•			ARCH,	: :	recount		
всн, 1	00	976		lsr M	53	tment A		
st Mai	1945–46 46 rate	darch,		жр 31	pril, 19- sapital	' Depar		
вр 318	<i>Cr.</i> syried for 1945-	t 31st 1		IR ENI	Cr. at 1st A	Survey		
REND	Cr. Rates levied for $1945-46$ Penalty on $1945-46$ rates	Balance at 31st March, 1946		в Ува	Cr. Balance at 1st April, 1945 Interest on loan capital	nds and		
YEAR			l ac i	OR TH				
R THE	£ 577 3.069		£3,648	JNT F	3,549 1,933	. 23	$\frac{40}{382,976}$	£388,510
NT FO	: :	:		Acco	: :	:	; :	િલ્લે 1
RATE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946	: :	:		Treasury Adjustment Account for the Year ended 31st March, 1946	: :	:	: :	
RATE	: :	:		Apjus	: :	:	::	
	: :	:		SURY				
	k's			TREA	: : h	:	: :	
	Balance at 1st April, 1945 $$ Maintenance of completed works	:			ount d Payments Accoun	Transfers to— Rangitaiki Land Drainage Swom Tond Proises	st March, 1946	
	Dr. Balance at ] Maintenance	Remissions			Dr. Capital Accou Receipts and	Transfers to Rangitaik	Balance, 31s	

### HAURAKI PLAINS SETTLEMENT ACCOUNT.—continued Balance-sheet as at 31st March, 1946

	1							_												
<del>ध</del> न		120,933 $14,692$		44,779	10,084	6,112	$\frac{217}{200}$	583	5,397	0,889				6,951	52	21	232	197	381,105	£597,243
स १	20,554 744 39,635	:	of of 709,779	666,000	:	:	:	:	:	:	083	150	6.359		:	:	:	:	:	
settle.	.: leferred 	. 4	lling of	:	:	:	:	:	:	:		:	: :		:	:	:	:	:	
s Soard for	:: or plc	: ;	nd meta	:	:	:	:	;	:	:		:	: :		:	:	:	:	:	
Assets Land Bo	ii Iand se	: :	nation a	:	:	:	:	:	:	:		:	: :		:	:	:	:	:	
d over to	 oney for 	ands	ding forr	ПO	sion Fune	: '	lands	:-	tools	:		:	: :		:	:	:	:	:	
Improved lands handed over to Land Board for settlement—	Theased Uppaid purchase money for land sold on deferred payment	Unimproved value of lands	reclamation, including formation and metalling of roads	Less amount written off	Capital expenditure— Employment Promotion Fund	Consolidated Fund	Artesian wells: Crown lands	Buildings	Machinery, plant, and tools	Stores	Debtors— Detec	Donta &c.	Miscellaneous		Postponed rent	Cash in transit	Rate Account	Losses in Suspense	Revenue Account	
Imp	155 	Unit	TO *		<u>జే</u>	ည် . -	Arte	Burk	Mac	Stor.	Debt	<u>م</u> څ	¥ 5		Post	Cash	Rate	Foss	Reve	
ઋ				10,084	6,112 149	745	197	382,976												£597,243
भः	135,371 $19,444$ $45,000$	405	200,220 3,240		::	:	:	:												
£ 800,371 885,000	unt	Settlement	ccount	:	: :	:	:	:												
:	e Acco	z Set	ents A	:	: :	:	:	:												
Liabilities	7 Revenuinder Act	Soldie :	r Settlen	Capital	: :	:	:	:												
Capital Account— Loan capital Taga madamatica	Capital provided from Ordinary Revenue Account Value of Crown land set apart under Act	ransferred from Discharged Account	Less cash to credit of Land for Settlements Account	Employment Promotion Fund: Capital	Consolidated Fund: Capital Sundry creditors	Payments in advance	Vritings-off in Suspense	Freasury Adjustment Account							7.					

D. M. GREIG, Under-Secretary for Lands.

G. I. Beeson, Chief Accountant.

with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the I hereby certify that the Rate Account, the Revenue Account, and the Balance-sheet have been duly examined and compared

explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-I [Pt. IV] .-J. P. RUTHERFORD, Controller and Auditor-General.

# DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY

# IXCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946

भ	5,458 $1,006$	1,063,720																											 21,070,184
g interest and nses	: :	ie)																											
Income Excess income over expenditure after charging interest and portion of Head Office administration expenses—	Rotorua electric	Balance (being excess expenditure over income)																											
Excess inco	Rotorua electric Hotel Waitomo	Balance (	e alexandra	urake-serve																									
	÷		986,938																									83.246	£1,070,184
			Ö.																										- 1
	£ 962,438	22,725 1.775		4,383	T60 0e	14,643	7.651	3,907	4,159	222	1,056	1,138	142	2,133	584	2.987	1,184	1.158		4,438	850	4.616	3,444	955	1,136	797	1,466	A	£1,
narging tration	t 962,438	22,725		4,383	Teb Ue	14,642	7 651	3,907	4,159	222	1,056	1,138	142	2,133	785	2,987	1,184			,	8.50	4.616	144.5	696	1.136	797	1,466	And the sale of the control of	£1,(
<i>re</i> Lfter charging administration	962,438	32,725		4,383	T60 0e	10,01	150	3.907	4,159	222	1,056	1,138	142	2,133	£85 584	2.987	1,184			,	:	: :	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	600	1.136		:::	A CONTRACTOR OF THE CONTRACTOR	£1,
Sxpenditure ncome affer charging d Office administration	:	32,725		4,383	Fab Uc	649.41	100 5	3.907	4,159		1,056	1,138	14.2	2,133	782	2.987	1,184			,	:	: :	्रा । जी		: :	rtioned	:::	AND TO AN OWN TO PROPERTY OF THE PARTY OF TH	£1,0
Expenditure over income after charging over income after charging of Head Office administration	ce Branch	office		4,383	Teb Ue	10,011 040,41	129		:		: : : : : : : : : : : : : : : : : : : :	:	:		:	2.987	1,184			,	and Little Barrier				: :	rtioned	:::	And the second continues of	£1,0
	ce Branch	office		4,383	Feb Ue				:		: : : : : : : : : : : : : : : : : : : :	:	:	rremonna	:					,	and Little Barrier		g Branch		: :	rtioned	:::	All Displace of Continues I	11,
Expenditure over income after charging interest and portion of Head Office administration	ce Branch	: :			Rotorna————————————————————————————————————	nin		nd drainage	:		Waimangu Round Trip 1,056	:	:	rremonna	:		:		Track, Cascade Creek Camp, and	,	res and Little Barrier		g Branch	SOVETSCAS		rtioned	:::	And the state of the contract of	(1),

DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY—continued

!		THE CONTRACTOR TO CARRY THE TOTAL T (DECEMBED	
TREASURY ADJUSTMENT	ACCOUNT	Treasury Adjustment Account for Year ended 31st March, 1946	
Dr.	÷.	(198	3
Receipts: Ordinary revenue	180,424	Expenditure: Consolidated Fund	+) SHG 1
Rent of buildings	350	Assessed roof Government building (Dallie Wanter	1,200,113
Cash in hands of receivers, 1st April. 1945	200	-	9
Recoveries on account of expenditure in previous years. Con-			93
solidated Fund			BECOME AND ADDRESS OF THE PERSON OF THE PERS
Lands and Survey Department: Themster of land			$\pm 1,256,872$
Interest on middle memory	1,736		
Commission and Durante moneys	7.0	- Balance	<b>4</b> }
Services relidered to-		As at 1st April, 1945	761 958
Customs Department	0#	Brought down	1 06 5 091
Internal Affairs Department	991	Interest on conital	1,000,001
Mental Hospitals Department: Interest and depreciation		Cash in hands of marie 21.4 March 1010	066,02
charged in respect of Chateau Tongariro	016 %	Constructions of accounting allow addition, 1990	4,879
Balance carried down	Č		
	1,000,000		
	£1.256.872		
	#		
Income and Expenditure Account	739, 169		
Capital Account: Adjustment Consolidated Fund canital	17 256		
•	101,100		
:	1,101,000		
	£1.858.218		0 0 0 0
			£1,858,218

PASSENGER BOOKING BRANCH

	બ	630	1.309		95	224	3,444				and over delices an annual con-	£5.702	
		:	:		:	:	:						
		:	:		:	:	:						
FORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946	Ġ.	Commission on Government travel orders	Miscellaneous receipts	Net profit—	Christchurch	Dunedin Bureau	Net loss, to Income and Expenditure Account	÷					
THE Y		ړين	969	204	987	214	512	3.064	17	90		£5,702	
VT FOR			:	:	:	:	:	:	:	:			
Accour			:	:	:	:	:	:	:	:			
WORKING			:	:	:	:	:	•	:	:			
			:	:	:	:	:	:	:	:			
			:	:	:	:	:	:	:	:			
	Dr.	Net loss—	Auckland	Rotorua	Wellington	Invercargill	discellancous expenses	tead Office expenses	nterest on capital	Depreciation			

DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY—continued

1946
March,
31sT
AS AT
BALANCE-SHEET

	ઋ	194,065	253,476	48,465	4,845	477	38,859	Grand Grand			107 00	101,00	82,388	110.470	9,056	2.221	25.535	1,488	0 10%	986	96 647	90°00±0	#/#, 12 4.14	1,218	500	31	169	12.273	667	-	#,0/# # 1	1,179	129	16,056	26,920	070,00	1	11,733		1,063,720	£2,031,266	
		:	:	:	:	:	:	٠	8 003	19,506	010.01		•	gs, &c.	:	:				:	:	:	:	:	:	:	:	:		:	:	:	:			· · · · · · · · · · · · · · · · · · ·	ourist	:		:	4	
		:	:	:	:	:		•		:	:	•	:	, building	:	:	:	:	•	:	:	:	:	:	:	:	:	:		•	:	:	:				res ar T	:	Excess expenditure over	:		
	x	:	:	:	:	:	:	:		:	:		:	ssion line	:	:	:	;		:	:	:	:	:	:	are	:	:		•	:	:	:	:		or holon	ng Denam	:	XCESS CX	:		
	18861	:	:	:	:	:	:	:		:	:		:	transmi	:	:	:	:		:	:			:	:	Half-sh	:	:				:	:	:	ount	ntetandir	i estantini			:		
1340		:	:	:	:	:	fings			•	:	and the same	ige system	Rotorna electric system: Land, transmission line, buildings, &c.	iery	ways	t hotels	s, and boats		· ·	National Development Account	anthony silvon	Followhome Bank Cherry, Miver Walte, W.	:	ment	Refrigeration plant (London): Half-share	ial	aratus	1	Page 17 Care	receiveds	ua (401) Citto	:	:	Beceiver-General's Denosit Account	Remittance in transit and outstanding belance at Tonnist	ransie, and Or	:	Income and Expenditure Account:	:		
ST MAKCH,		ت ت	Buildings	es · · ·	Motor-vehicles	Live-stock	Furniture and fittings	Debtors—	Denartmental	Sundry	···	and duration	Water and dramage system	orua electric s	Plant and machinery	Wharves and slipways	Electric system at hotels	Steamer, Januches, and boats	ges	Garden implements	ional Davelon	ionica povezoj	Limen, crockery, (	Same anoud	Gas-testing equipment	igeration pla	Exhibition material	Photographic apparatus	Assets in suspense	Cash in hands of receivers	t III Healths Of	Cash on denosit—	Rotorua Office	At bank	iver-General!	ittances in t	nunginges in a	Bureaux	me and Exp	income		
AT OIR		Land	Buil	Stores			_	Deh	_			117.24	- ⊬at	Rote	Plan							Line	TOL	1010	Cas	Refr	Exh	Pho.	Asse	100,	A dry	Cocl	e oc	<u>ج</u> ـ	Rec	Per	101	<u>-</u>	Inco	. <u>e</u>		
A.						025				36 543						92,834	633	429	666	Ž																					.26	
7		.+3				798.028	•			98						33				1008																					0,03	
LANCES-SHEE			17,256	780,441		798.	•	6.704	90,830			200 20	80,030	7.306	6X+	203	:	:		[ <u>]</u> -																					£2,031,266	
DALANCE-SHEE	,		17,256	780,441		.298.		6.704	588 Ge			200 20	85,030	7.309	687					[3] -																					(80, 23,	
DALANCE-SHEET AS AT OLST MAKCH, 1940	ıtıes		17,256	780,441		.867		707.9	588 56			360 20	080,680	7,309	68† : :	205				[5] -																					(8) (3)	
	Liabilities		17,256	780,441		798.		F02.9	06% Ge			360 20	080,68	508,7	68† : : : :	26	:	:																							(\$0.03)	

L. J. SCHMITT, General Manager, Department of Tourist and Health Resorts.

P. Marshall, Scoretary, Department of Industries and Commerce.

E. GROOM, Accountant.

the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV]. J. P. RUTHERFORD, Controller and Auditor-General.

DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY—continued

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INDUSTRIES AND COMMERCE BRANCH	WODETNY ACCOUNT BOD MITT VELL BY BY SEE MINGE 1046
	Voperno
	7

	£ 328 1,738 6,284 1,037 172,204	£181, 491 £ 962, 438	£962,438
	   	:	
WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1946	Gas Regulation Account Royalty: Flax industry (Phormium tenax) Recovery of administration charges: Bureau of In Miscellaneous receipts Balance carried down	Balance : Net excess of expenditure over income	
E YEA			88
OR TE		172, 204 172, 204 172, 204 788, 659 630 630 542	2962,438
INIC	nd work : : : : : : : : : : : : : : : : : : :	::::::	
+ Acc	elopme	:::::::	
ORKIN		::::::	
W	Salaries Rent Postages Advertising, purchase of books, freight, &c. Office cleaning, light, water, &c. Office cleaning, light, water, &c. Fravelling and stationery Travelling expenses and allowances Talephones Law costs Two portion of cost, Combined Accounts Branch Proportion of cost, Combined Accounts Branch Proportion of sost, Combined Accounts Branch Proportion of the properties of th	Balance carried down	

DEPARTMENT OF TOURIST AND HEALTH RESORTS
WORKING ACCOUNTS FOR THE VENTER 31st MARCH 1946

\$	OKKL	WORKING ACCOUNTS FOR THE	NIS FOR		IEAK KNDED OIST		MAKCH, L	13#O			
		Hotel Waitomo and Caves.	гаке Нопзе, Waikaremoana.	Mount Cook Hermitage.	Ле Апац Нобе).	Hotel Millord, Track, Cascade Creek, Te Anau Steamer.	Тре Срасеви.	Токаяпи Ноееl.	Aliscellaneous Reserves,	Publicity.	ТобаЕ.
Expenditure		بب	(ب	<b>ч</b> з	 ક્રમ	<del></del> -	÷	ų	÷	43	بن
Stores on hand, 1st April, 1945		500	1,014	2,571	1,286	1,009	:	1,033	:	14,707	21,829
Salaries and wages	:	5,525	2,454	6,180	2,315	1,076	<del>\$</del>	4,183	298	21,028	43,107
Stores purchased :.	:	2,471	2,113	8,952	3,524	910	:	10,952	:	3,756	32,678
Electric light and water	:	859	556	:		:	:		:	360	1,775
Advertising, books, &c	:	70	53	115	09	43	:	96	:	2,903	3,324
Building renovations, &c	:	275	118	1,408	853	122	:	1,145	:	983	4.973
Freight, repairs, travelling-expenses, &c.	:	386	349	4,171	829	758	35	1,069	105	3,980	11,607
4	:	:	:	:	:	:		:	:	271	271
Miscellaneous publicity	:		:	:	:	:	:		:	254	254
Depreciation	:	1,800	1,054	3,154	973	1,860	:	619	172	1,745	11,377
Writings-off	:	 98	:	:	<b>6</b> .	:	:	:	:	9	.c.
Sub-totals	:	11,609	7,711	26,551	9,648	5.877	88	19,097	671	50.033	131.280
Head Office expenses	:	545	385	648	418	270	73	586	100	1,764	4,786
Interest on capital	:	1,627	402	2,516	797	1,034	:	506	235	977	8,401
Totals	:	13,781	8,802	29,715	10,863	7,181	156	20,189	1,006	52,774	144,467
Receipts		ઝ	ઋ	33	بن	ઝ	بئ	ઋ	39	¥	33
Ordinary revenue receipts Stores on hand, 31st March, 1946	: :	14,548 239	$\begin{bmatrix} 5,476 \\ 1,193 \end{bmatrix}$	23,794 2,934	8,246 $1,433$	1,431	: 14	18,022 $1,029$	186	39,040 9,118	110,757 $17,258$
		14,787	6,669	26,728	9,679	2,743	14	19,021	186	48,158	128,015
Excess of income over expenditure Excess of expenditure over income	::	1,006	2,133	2,987	1,184	4,438	143	1,138	850	4,616	1,006 $17,458$
A MARIE A LA A A A A A A A A A A A A A A A A A	11.			-							

DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY—continued DEPARTMENT OF TOURIST AND HEALTH RESORTS—continued

WORKING ACCOUNTS FOR THE VEAR FORE 31st MARCH 1946-CONTINUED

NOW.	JOE DAIL	MORNING ACCOUNTS FOR THE	TOW THE	_	a	TENT TOTO	MANCH, 191		ancer e			
	Te Aroba.	satted survotofi	Rotorua Sanatorium	Rotorna.	Rotorus Mectri System.	Rotorua Water.	Rotorua, Resorves,	Rotorna Wharv and Beacons.	ugasanisW .qirT banoA	Мотете.	фиевичроил.	Total.
Expenditure	3; -	33	94 S	et;	94 F	ಭ್ರ	ų	અ	 બ	<u></u>	ધ્ય	91°
Stories at 1st April, 1940 Salaries and wages	3,871	21,282	±95 5,494	6,047	9,189	1,849	1,278	: ēī	1,282	 503	1,053	51,869
Repairs, telephones, freight, &c.	169	159	251 4 079	က ထ	2537 3537 3558	54 613	10 65	:	108 545	9 161	#T 65	1,002
Laundry expenses		1,438	163	:	. :	:	:	:	:	:	:	1,601
Electrical energy and water charges	50 50 50 50 50 50	1,774	186	3335 3355 3355	16,174	307	2. 2. 20	: œ			17	18,880
Building renovations	97 97	1,200	219	000 :	010,4	990,1		:	1 F :	. 17	9	411
Advertising, books, &c. Refined of cominger to Health Desent	18	69	59	÷Ι	Ŧ	51	:	:	ा	:	31	254 687
ment	:	:	000	:	:	:	:	:	:	:	:	900
Services rendered to baths Depreciation Writings-off	.: 398 44	 4,041 158	910 612 159	.: 359 11	4,025	2,5667	180	.: 127	.: 126 8	.: ::	. 56	910 12,676 623
Sub-total	5,545	32,562	14,588	8,491	41,447	7.102	1	193	2,563	853	1.210	118,226
Head Office expenses Interest on capital	316 467	332 3,049	347 218	172 738	703	428	154 920	. 42	155	102	113	2,822 $13,144$
Totals	6,328	35,943	15,153	9,401	46,531	10,463	4,746	235	2,771	1,149	1,472	134,192
Receipts	3		33	33	3	3		<b>4</b> 3	æ	3	3	s).
Miscellaneous receipts Rents receivable	1,646	13,747	183	1,525	51,890	6,538 		13	1,597		301	78,013
Stores on hand, 31st March, 1946	87	:	257	89	2.5	:	•	: :	62	:	:	462
sanatorium	:	910	:	:	:	:	:	:	:	:	:	910
Interest on advance	:	:	:	:	:	:	70	:	:	:	:	04
7	1,945	15,019	511	1,750	51,989	6,556	587	13	1,715	565	314	80,964
Excess of expenditure over income	4,383	20,921	11,642	7,651		3,907	4,159		1,056	584	1,158	58,686
THE REPORT OF THE PARTY OF THE												

# LAND FOR SETTLEMENTS ACCOUNT

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946

Dr.			
Expenses of a general nature—	y)	43	
Interest on capital—		Interest on investments in Public Account 860	09
Loans	337,713	Interest on funds in Small Farms Account 92,646	97:
Value of Crown land in estates	8,478	Revenue derived from estates—	
Accumulated funds of Cheviot Estate	6,484	Rents 452,915	Ē.
Other Departments and funds	2,848	Interest on sales	
Interest payable under section 208, Land Act, 1924	570	:	31
Audit fees	250	Buildings 4,184	†s
Expenses referring to estates—		is interest, &c.	69
Capital losses on revaluation, reallotment, &c.	40,334	Royalties 828	87
Administration charges: Salaries, &c	1,157	Land-development revenue	
Administration expenses	8,869	: :	14
Rebates	33,109	Interest on sales, &c 931	31
Remissions of rent, &c	9,925	Interest on advances 7,027	1.51
Rents, &c., written off	799	ed by the Department	21 20
Protection of securities: Repairs, &c	618	Profit on disposal of developed blocks 4,689	89
Expenses chargeable to land-development revenue—		Miscellaneous 6	9
Administration expenses	322	Revenue derived under the Deteriorated Land Act, 1925: Interest	
Rebates	877	on advances 142	<u>라</u>
Remissions of rent, &c	211		
Rents, &c., written off	896		
Compensation for injuries to workmen	99		
Miscellaneous			
Expenses chargeable on revenue dervied under the Deteriorated			
Land Act, 1925—			
Administration expenses			
Rebates	<u> </u>		
Balance: Surplus for year carried down	132,660		
	026 9893	07.6 9899	15
	0116000	VIEW COUNTY, AND COUNTY	2 1
	3		
Balanee brought forward	199,802		
Interest on capital moneys received from sale of Crown lands (section 13, Land Laws Amendment Act. 1926)	127,439	Sarphus for year ended 31st March, 1946, brought down   132,660   Balance carried forward: Deficiency to 31st March, 1946   194,581	<u> </u>
		: '	. 1
	£327,241	£337,241	===
	-	The state of the s	1
Nore.—In accordance with Treasury approval T. 40 '436 of 25th March, 1946 charged in advance of, or interest accured to but not navable at, 31st March 1946.	25th March, 31st March,	Note.—In accordance with Treasury approval T. 40 '436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent seed in advance of, or interest accound to but not naviable at, 31st March, 1946,	nt.

Beceipts and Payments Account for the Year ended 31st March, 1946 LAND FOR SETTLEMENTS ACCOUNT—continued

	ਜ਼				74 850	400,000 96,841 19,722
	$\frac{\pounds}{1,066}$ 2,742	$10,440 \\ 9,196 \\ 250$	2,531	6,834 77 1,092	761 2,674 109 10,000	:::
KECEIPTS AND FAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946	Vote "Land for Settlements Expenditure"— Salaries Accident compensation Administration avanance Administration avanance	Hutt Valley settlement	Development operations— Chattels 202 Development wages 618 Materials and services 1,711 Farming operations— Live-stock 982 Seasonal expenditure 3,202 Soasonal varieties 650	o County Councils for maintenance ds serving lands farmed by Department to and protection of settle-land account of capital values	Interest on 570 Refunds of 191 Payments for improvements to outgoing lessees Traveling allowances and expenses Transfer from Hutt Valley Settlement receipts (Finance Act, 1932, section 11)	Interest on capital liability Interest and other charges on loans Expenditure charged on proceeds of sales of land
ENTS ACCOUNT FOR THE YE	£ £ Cote "Landle 116,637 Salaries Salaries 27,200 Acquisit Acquisit Acquisit Acquisit Acquisit Acquisit Acquisit Acquisit Salaries Acquisit Salaries Acquisit Salaries Salarie		118,970 Derect 190,367 Ch	16,484 Grants t 285 ofroa 60 ment 4 ment 18prov- 18prov- 19ge,848 ment 10dgme	Daymer Transfer (First	Interest of Interest a   Interest a   Expendit
KECEIPTS AND PAYM	Receipts  Ralances at heginning of year— Cash Imprests outstanding Investment securities	Transfer from National Development Leans Account Sales and capital receipts—  Estates——————————————————————————————————	24 tal	iorated Land Act, 1925: Inment mortgage advances Ilaneous advances interest from estates, &c.—	Rents—   Derived from estates	Amendment Act. 1929 1,032 Buildings on land developed under Land Laws Amendment Act, 1929 31

87,111		4,097,749	131,768									£4,881,041
:			23,358									ી <b>લક્ષે</b> ∦
o. 2), section 6	Departments		::									
Transfers: Finance Act, 1932 (No. 2), section 6	Expenditure referring to other Departments and funda.	Vote "Snaul Farms Development" Vote "Native Land Settlement" Balances at 31st March, 1946—	Casa Imprests outstanding									
Transfer		 	Impres	?1 ?1			33.88 33.88		· · · · · · · · · · · · · · · · · · ·		70	
	226 126	á. H		8,322			7,228				1,919,507	£4,881,041
979 950	877		8,112	159	ان در	067 988 30 889	9 :	$\frac{1}{299}$	1.076,890	1,431	$\begin{array}{c} 810,996 \\ 29,890 \\ \hline 1 \end{array}$	3
3,432	:	3,385	11.0	:	is receipts	:::	: :	 £ 327,048	8,486 741,139 217	3,076 3,076 100,000 707,920	:	
:	:	:	: ::	: :	  	:::	: :	t bus *: : :	: :	: ::	:	
:	:	Interest on advances— Land Laws Amendment Act, 1929— Current Account advances	steriorated Land Act, 1925— Current Account advances Instalment morreage advances	: -	Sales of produce, hvc-stock, and miscellaneous receipts. Seasonal and live-stock Chattels Land and improvements	Wages subsidy Railway maintenance Apanuu Drainage maintenance	: : :	Receipts referring to other Departments and funds— Hauraki Plains Crown Lands Account Small Farms Account— Canital receipts £	Grant from Consolidated Fund Receipts from development schemes Sale of surplus and obsolete stores	rvey liens tive-land development— Misocllaneous receipts Grant from Consolidated Fund Receipts from development selientes		
Hutt Valley land	:	ces— endmen ant adv	Deteriorated Land Act, 1925– Current Account advances Instalment morteage advan		des of produce, hve-stock Seasonal and live-stock Chattels Land and improvements	Wages subsidy Railway maintenance Apanui Drainage maint	Valuation fees	eceipts referring to othe Hauraki Plains Crown Lands Account Small Farms Account— Capital receipts	onsolida a develo is and o	Survey liens Native-land development— Miscellaneous receipts Grant from Consolidated Receipts from developme	Native Housing Act, 19	
		A B E	<u> </u>	Benmore loan	7.E 2	Wages subsidy Railway mainten Apanui Drainage Francouch	Valuation fees terest on myests	A A C	O # E	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	<u>ක</u>	

## LAND FOR SETTLEMENTS ACCOUNT.—continued Balance-sheet as at 31st March, 1946

:	131,768	3,727,409 $113,925$ $1,953$ $194,581$	5 15 15 15 15 15 15 15 15 15 15 15 15 15	3, 158 3, 214 147	900	007.07+	+se 1,061	i G G	979°,00		98,610
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		8,653,492 54,287	:::	71,707 $\pm 04,493$	3,835	•	50,418 5,703 4,254	•		87,603
	: ::	ecount	∞ ;;	 ct, 1940	::	::	eases:	:::	:	T.V.	::
Assets General	: ::	Parms Ac rch, 1940	Estates	  inance A	::	::	wment l	:::	:	TELOPME	::
GEN	sh in the Public Account neys advanced to— Small Farms Account Native Land Development Account	Consolidated Fund: Interest, Small Farms Account Losses in Suspense Revenue Account: Loss to 31st March, 1946	Est	Provisional State forest  Buildings and improvements unsold  Advances on mortgage: Section 35, Finance Act, 1940	::	::	Loading on Otago University endowment leases: (apital,	nts, &e.  laneous	:	Land-development	::
İ	Account to— count velopmer	: Intere	::	orest rovement age : Sec	::	inery n	Univers	Potors tor— Rents, royaltics, instalments, &c. Postponed charges Departmental and miscellaneous	:		::
	sh in the Public Accounneys advanced to— Small Farms Account Native Land Develop	ted Fund Suspense Account	: :	al State J and imp on mortg	gs, &c. 	Plant and machinery Less depreciation	on Otage	orors tor— Rents, royalties, in Postponed charges Departmental and	м Лееоп		: : E
	Cash in the Public Account Moneys advanced to— Small Farms Account Native Land Developme	Consolidated Fund: Losses in Suspense Revenue Account:	Land— Leased Unleased	Provisional State forest Buildings and improvements unsold Advances on mortgage: Section 35, 3	Buildings, &c. Land	Plant a Less de	Loading or Capital	Deptors for— Rents, roys Postponed Departmen	Realization Account	Land	Leased Unleased
	<del>'</del> }			9.00 9.00 7.00 7.00 7.00	34,653					000	8,191
3	£ 9,311,188 211,940 its 164,014	3,356,619 4,789		84,765		502,052		0 6 8 9 8	x 60° 01	127,439	::
	counts		£ 96 3,240 865	0,289 530 73,751	r, 1924	: 43	684 43. 4.5.4.	523 523 71	('rown	<b>:</b> :	from
Liabilities General	phal— Loans Crown lands included in estates Cheviot Estate Account (see subsidiary accounts attacled)	Sales of Crown land under section 20, Land Act, 1924 Capital transferred from Discharged Soldiers Settlement Account Cash reforming to other Discharges and	Rangitaiki Drainage District Account Hauraki Plains Account Crown Lands Account	Account	Deposits by lessees: Section 208, Land Act, 1924 ('onsolidated Fund: For interest due	On foun capital On funds of other Departments and accounts—	On Crown Lands Account On Hauraki Plains Account On Native Housing Account	On Native Land Development Account On Rangitalki Drainage Account On Survey Liens Account On Swamp Land Drainage Account	On capital moneys received from sale of ('rown lands (section 13 Land Laws Amendment Act.	1926)	Reserve for losses on assets transferred Discharged Soldiers Settlement Account Writings-off in Suspense

	20,113	23, 250	15,140 2,341 3,86 3,86 1,076	3,404	£13,766,679
2,494 17,619	59,910 107,544	 6,391 1,430 11,325	4,485	2,891	13
Sales debtors  Buildings, &c	Mortgage outstandings (not yet payable)— (urrent Account Instalment mortgage	Crown and settlement lands under development  Expenditure on development of Crown and settlement lands  Improvements  Chattels  Seasonal and live-stock	Sundry debtors for— Rents, instalments, water levies, &c	Detertorated Land Act, 1925  Current Account Instalment mortgage Sundry debtors for interest and principal instalments	
Sales   3,199   Bu   La	7,506 Mort	Crow 85,587 In 32,898 Se	08. 663 1, 642 1, 338 3, 862 3, 863	Mort Ct. In Sunc	£13,766,679
Hutt Valley Land Settlement Account (see subsidiary accounts attached)	Estates Payments in advance: Rents and instalments Sundry suspense accounts Sundry creditors: Departmental and miscellancous	Land set aside: Section 8, Land Laws Amendment Act, 1929— Areas under development: Crown lands Settled areas— Crown lands	Payments in advance: Rents and instalments Free capital from Consolidated Fund		

D. M. Greig, Under-Secretary for Lands. G. I. Beeson, Chief Accountant.

(a) the Cheviot Estate accounts do not include a credit for interest on assets comprising cash and certain securities held by the estate at 1st April, 1930, nor a debit in respect of interest thereon paid to the Consolidated Fund in terms of section 19 of the Finance Act I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.–1 [Pt. IV] and to the following comments: (No. 2), 1930. These entries have been passed through the Land for Settlements Account (General) only; (b) the audit of the accounts of the Nelson Land District is not yet completed. J. P. RUTHERRORD, Controller and Auditor-General

164,014

302,432

## LAND FOR SETTLEMENTS ACCOUNT—continued

#### CHEVIOT ESTATE ACCOUNT

(Subsidiary to Land for Settlements Account)

# REVENUE ACCOUNT FOR THE VEAR ENDED 31ST MARCH 1946

A GIAT	T GO MEN	TATOCOOR	THE WOR	THE FENCE INCOORS FOR THE FEAR ENDED GIST MARKET, 18TO		
Dr.			¥			બ
Interest on accumulated funds (£464,832)	:	:	18,59	18,593 Interest on funds in Land for Settlements Account (£162,093)		6,484
Administration expenses	:	:	71	7 Rents, &c	18,209	8,209
Rebates	:	:	1,46	1   Interest on sales of land and buildings	:	1,082
Remissions of rent and interest	:	:	:	100		
Balance: Profit for year carried down	:	.:	4,989			
			and the same of the same of		l	
			£25,775		3	£25,775
				15	ı	
			વ્યકરે	· · · · · · · · · · · · · · · · · · ·		<b>₽</b> 3 6
Transfer to Keserve Account	:	:	4,98	4, 989   Salance brought down	:	585. <del>+</del>
				ii	j	

Norm.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent charged in advance of, or interest accrued to but not payable at, 31st March, 1946.

Balance-Sheet as at 31st March, 1946

					•••			
	:	¥	302,107	325			26,679	124
	:		:	:			:	:
	ıt		:	:			:	:
Assets	its Aecom		:	:		I	:	;
	Settlemer		:	:		payable)-	:	:
	Land for		:	:		(not yet 1		:
	164,832   Cash paid to Land for Settlements Account	Land—	Leased	$\operatorname{Unleased}$		Sales debtors (not yet payable)—	Land	Buildings
<b>→</b>	464,832	29,126	19	e e memos de	-	Markette a		
	:	:	:					
	:	:	:					
	:	:	:					
Liabilities	:	:	:					
	Jund	:	:					
	Capital: Accumulated Fund	Reserve Account	Rents paid in advance	ī				

D. M. Greig, Under-Secretary for Lands. G. I. Berson, Chief Accountant,

208

Sundry debtors: Rents and interest

Postponed rent

£493,977

£493,977

26,803

## HUTT VALLEY LAND SETTLEMENT ACCOUNT

(Subsidiary to Land for Settlements Account)

Мавсн, 1946	of land 300 3,198 3,198	£3,541	s been made for rent charged in advance of, or interest NDED 31st MARCH, 1946	::	2527,972
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946	Administration expenses	Account 5,404	Note.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made for rent charged in advance of, or interest accrued to but not payable at, 31st March, 1946.  Profit and Loss Appropriation Account for the Year ended 31st March, 1946	Balance carried forward: Profit carned to 31st March, 1946	£327,972

HUTT VALLEY LAND SETTLEMENT ACCOUNT-continued

BALANCE-S. Liabilities	SHEET AS A	, 1946	Assets			; دي: -
Moneys provided by Land for Settlements Account for————————————————————————————————————	ب	Land on hand	:	:	:	
164,982	22	Sales debtors (not yet payable)	:	:	:	65,744
206,888	88	Sundry debtors—				
21,858	80	Instalment			બ	
	-	Principal	:	:	3,446	
393,728	88	Interest	:	:	1,973	
81,666	36	Rents	:	:	87	
475,394	14	Profits transferred to Railways Department—	partment-	í		5,506
Less deduction under section 11 (2) (a) of the Hutt Valley Land Settlement Act and section 11 (2) of		Profits realized in eash and paid to Railways Department	to Kailway: 	s Depart-	urt. 125,969	
475,394	74	Balance unpaid on area taken for workshops	: workshops		26,389	152,358
:	15	Land for Settlements Account: Funds in hand available for	Funds in 1	and avail	able for	
:	227,972	disposal under section 11 of Finance Act, 1932	ıce Act, 193	:	:	3,199
	£227,987					£227,987
	_					

D. M. Greig, Under-Secretary for Lands. G. I. Beeson, Chief Accountant.

£2,540

1,800 580

Balance, being excess of income over expenditure

£2,540

## MAORI PURPOSES FUND BOARD

	1946
	MARCH.
	31sT
	ENDED
	YEAR
	THE
,	FOR
	PAYMENTS
)	AND
	RECEIPTS
	OF
	STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1946

ઋ	128				800	G1	48,517		649,447			÷2	1,401	375	750	14		
	:	+3	350	450	***************************************	:	:	1	₹%	.1			:	:	:	:		
	:		:	:		:	:						:	:	rposes	:		
	:		:	:		:	:				97		:	:	eific pu	:		
Payments	:		:	•		:	:				Jarch, 19	Іпсоте	:	:	urds for spe	:		
	Administration expenses	Grants	Meeting-houses	Miscellaneous		Office equipment and library	Balance, 31st March, 1946				INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946		Interest: Native Trust Office	Grant from Consolidated Fund	Requisitions on Maori Land Boards for specific purposes	Sales of publications (net)		
<del></del>	46,705	1,401	375	750	300	16			249,447	-	OUNT FO	ъ.	160		*********	14-30		
	:	:	:	:	:	:			7.1		в Асс		:	ęş	500	250	100	950
	:	:	:	poses	:	:					NDITUR		:		:	:	:	:
	:	:	:	ific pur	' :	:					EXPE		:		:	:	:	:
Receipts	Balance, 1st April, 1945	Interest: Native Trust Office (3 per cent.)	Grant from Consolidated Fund	Requisitions on Maori Land Boards for speci	Sales of publications	Sales of pingao	)				INCOME AND	Expenditure	Administration expenses	Grants—	Government free-place scholarships	Special assistance	Entertainments and receptions	Miscellaneous

MAORI PURPOSES FUND BOARD—continued
RALANCE-SHEEM AS AN 31sm MARKET 1946

	ς÷Σ	48,517	1,436	- c	355	55	19										£50,645	
		:	:	:	: :	:	:											
		:	:	:	: :	:	:											
		:		on mos	: :	:	:											
	Assets	:	Mand	Mystery	: :	:	:											
0		stee	sale	recount:	: :	:	:											
BALANCE-SHEET AS AT 31ST MARCH, 1940		Cash with Native Trustee	Board publications for sale	r ubucandul Auvance Account: Mystery of moa	Library	Furniture, fittings, &c.	Sundry debtors											
ET AS A	<b>43</b>					398	1,550	£								48,667	£50,645	
							<del></del> -									3	183	Ŋ
NCE-SHI		ψį	342	1.0 4.1	ũ		:	:	£ 48,109			31	48,078		580		£50	
DALANCE-SHI				10 41	; :		:	:	* 48,109	e+;	90 1	- 31	48,078	580	6 280		£50	
BALANCE-SHI	83		rafts	41	e custom 5		:	:	:		: :	1	48,078	$\tilde{0}8\tilde{0}$	6 :			
BALANCE-SHI	iabilities		rafts	41	Native custom 5		:	:	:		: :	1		:	<del>-</del> :		650	
BALANCE-SHI	Liabilities		Carnegie Corporation grant for Maori arts and crafts 342	ting-bonse 41	Account: Native custom 5		:		:		: :	31		Excess income over expenditure 580	<del>-</del> :			

I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and state the position as disclosed thereby—J. P. RUTHERRORD, Controller and Auditor-General.

G. P. Shepherd, Native Trustee. M. J. Lawless, A.R.A.N.Z., Accountant. J. M. McEwen, Secretary to Board.

#### BUILDING CONSTRUCTION FUND NATIVE DEPARTMENT

Redeeming Account for the Vear barner 31cm March 1946 LAND FOR SETTLEMENTS ACCOUNT

257	11,918	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10,174 58,011 1,145 1,313	Nores.—(1) Administration expenses are paid from Consolidated Fund, vote "Native," and are not debited to the Income and Expenditure Account herein. The charge of 2½ per cent. on completed jobs refers partly to administration costs. (2) The item "Stores oncost" relates to charges made prior
., &c.  		ਜੋ 1ਜੀ ∷∷ ∷	:::::	Expendi to charge
Charge of 2½ per cent. against jobs for administration, &c. Profit on timber and stores trading Stores oncost Loss, transferred to Accumulated Profit and Loss Account	ı, 1946	:: ::	:::::	come and "relates
for admir	Accumulated Profit and Loss Account for the Year ended 31st March, 1946	Assets	 jobs)   unt	to the In
Charge of 2½ per cent. against jobs f Profit on timber and stores trading Stores oncost Loss, transferred to Accumulated Pr	ер 3181		Stores and materials  Buildings under construction (205 jobs) Sundry debtors  Losses in Suspense  Accumulated Profit and Loss Account	t debited m "Store
cent. ags and store  to Accur	AR END	31st March, 1946  Plant and equipment  Less depreciation  Timber-yards, store-sheds, &c.  Less depreciation	ials construct  se ofit and I	nd are no The ite
of 2½ per a timber ncost ansferred	гне Ув	31ST MARCH, 194 Plant and equipment Less depreciation Timber-yards, store-si Less depreciation	Stores and materials Buildings under cons Sundry debtors Losses in Suspense Accumulated Profit	ative," an
Charge of $2\frac{1}{2}$ Profit on time. Stores oncost Loss, transfer	IT FOR	r 31sr Plant as Less of	Stores a Building Sundry Losses i Accumu	vote " Na stration o
1,382 111 265 158 158	Account 1,313	Balance-sheet as at 31st March, 1946            1,382       Less depreciation           2,595       Timber-yards, store-she           1       Less depreciation		£73,082   sed Fund, to admini
:::::	Loss	3E-SHE)		£ == nsolidate partly t
:::::	HE AND	Baland		from Cor bs refers
   	D Proi	: : :		re paid
buildings, and equipment	IULATE)	Liabilities ents Accour or interest		penses a
  lings, an	Accum	Lic $Lic$ ttlement und for i		ration ex er cent.
Interest on capital Sundry expenses Wages and supervision Depreciation on plant, built Repairs and maintenance	:	Loan capital: Land for Settlements Account Liability to Consolidated Fund for interest Sundry oreditors Writings off in Suspense		Administa e of 24 p
Interest on capital Sundry expenses Wages and supervision Depreciation on plant, I Repairs and maintenam		Lar onsol ors 1 Sus		1) /
n c dragger ion ion	$D_{r}.$ Loss transferred	tal: to C redit off in		"S.—(

(~) ·cocoo herein. The charge of  $2\frac{1}{2}$  per cent. on completed jobs refers partly to to the issue of instructions that no encost was to be charged.

#### M. J. Lawless, A.R.A.N.Z., Accountant. G. P. Shepherd, Under-Secretary.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the notes enfaced thereon and to the explanatory notes dealing with departmental accounts generally as appearing at the commencement relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental of parliamentary return B-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General.

SPECIAL MAORI REHABILITATION ASSISTANCE (LAND FOR SETTLEMENTS ACCOUNT) NATIVE DEPARTMENT—continued

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946

E.L. J.	T 1 ]		40		
£ 3,655		£3,655	61 £62	3, 295 53 53 1	£3,349
:			::	સંદુ જિલ્ જિલ્	ary. ecountan
:			::	:: ::	r-Secreta N.Z., Ac
ents			. 1946 ne  rer income	:::::	b, Unde A.R.A.
Payments			March, Income nditure over		£. Р. Бивривкр, Under-Secretary. М. J. Lawless, A.R.A.N.Z., Accountant.
:			ED 31STs of expe	46 (29)— ng	G. P. E.
to Native			LAR END uned eing exces	SIST MARCH, 1946  Frances to Natives (2 Principal Interest outstanding mdry debtors commulated Profit and	
Advances to Natives			A THE YEAR EXDED 31ST MARCH, 1946  Income  Balance, being excess of expenditure over income	Balance-sheet as at 31st March, 1946  2,923   Advances to Natives (29)— 560   Principal 1	
<b>3</b> 3	534 360 2,761	£3,655	OUNT FOI	ET AS A1 £ 2,923 560 62	£3,349
£ 530	4 ::		RE ACC	CB-SHE	
:	 Account)		PENDITUE	BALAN	
:	···		ND EX		
Receipts	 d for Settle		Income and Expenditure  Expenditure    62 Interest earned  Balance, being excess of expenditure over inco	Liabilities ents Accoun ces for interest	
	ances from Lan			or Settlem ust advan 	
s by Nati	 gainst adv ithdrawal		loan cap	ul, Land fe osits agai litors Consolide	
Repayments by Natives— Principal	Interest  Deposits against advances Balance (withdrawal from Land for Settlements Account)		Interest on loan capital	Liabilities Loan capital, Land for Settlements Account Sundry deposits against advances Sundry creditors Liability to Consolidated Fund for interest	

thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for andit, and correctly state the position as disclosed parliamentary return B.-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General.

NATIVE DEPARTMENT—continued DISTRICT MAORI LAND BOARDS

COMBINED AND DELANAIS INSCRITIS AND LAIMENIS ACCOUNT FOR IMP	TAT G	CELLIS AND	TAIMENIE	ACCOUNT	FOR THE	LEAN ENDED OLD MARCH, 10TO	o otet ata.	NCH, LOTE	
		Totals.	Tokerau.	Waikato- Maniapoto	Waiariki.	Tairawhiti.	Aotea.	Ikaroa.	South Island.
Receipts		ક્ષ	ઋ	ક્ક	भ	¥	43	ૠ	33
Cash buances, 1st April, 1940— In hand and in bank Imprests at Post Office	: :	17,389 3,662	3,418 165	2,319 $650$	1,873 $149$	6,169	2,280 587	Cr. 165 1,412	1,495 $360$
Total receipts Withdrawals from amounts on deposit Native Trustee	with	21,051 523,979 56,500	3,583 52,907	2,969 45,998 5,000	2,022 79,057 5,000	6,508 143,832 4,000	2,867 134,379 15,000	1,247 56,023 20,000	1,855 11,783 7,500
Totals	:	601,530	56,490	53,967	86,079	154,340	152,246	77,270	21,138
Payments		876 887	£	£	£ 66. 945	£ 145 871	£ 411	£ 63 861	£ 15 416
Deposits with Native Trustee	: :	92,800	13,000	6,500	17,000	6,000	34,800	11,000	4,500
Cash bandines as at 51st march, 1940—In hand and in bank Imprests at Post Office		22, 215 2, 567	4,868	6,310	$\frac{2,693}{141}$	2,107 362	3,971 699	1,395	871 351
Totals	:	601,530	56,490	53,967	86,079	154,340	152,246	77,270	21,138
	-								

NATIVE DEPARTMENT—continued DISTRICT MAORI LAND BOARDS—continued

COMBINED INTEREST ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1946

	South Island.	68 <del>7</del>	483	77.5	$\epsilon$	110	77.2	
	Ikaroa.	£ 1,568	1,829 $109$	3,506	£ 2,036	$\frac{291}{1,179}$	3,506	
	Aotea.	£ 1,953	4,378	6,556	£ 69	2,178 3,686	6,556	
	Tairawhiti.	$^{3}_{670}$	4,752	5,422	£. ⊙ĭ	215 5,202	5,422	
	Waiariki.	$\frac{\mathfrak{L}}{1,461}$	1,995	3,456	વ્ય :	224 3,232	3,456	
	Waikato- Maniapoto.	$\frac{\epsilon}{1,208}$	1,517	2,730	98e 3	450 1,894	2,730	
AND THE PERSON NAMED IN COLUMN	Tokerau.	£ 152	1,425	1,632	વરુ∶	1,484	1,632	
And the second s	Totals.	£ 7,301	16,379 394	24,074	£ 3,180	3,616 17,278	24,074	
		Dr. Interest on amounts on deposit with Native Trustee	Interest on mortgages and other investments Interest on overdrafts	Totals	Interest allocated in full on amounts held under section 281, Native Land Act, 1931, and other	amounts specially invested. Other interest allocated to sundry blocks, &c Balance transferred to Income and Expenditure Account	Totals	

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1946

	Totals.	Tokerau.	Waikato- Maniapoto.	Waiariki.	Tairawhiti.	Aotea.	Ikaroa.	South Island.
Net interest on investments Sandry credits: Registration and lease fees, &c.	£ 17,278 4,999 1,862	£ 1,484 232 159	£ 1,894 499 1,158	£ 3,232 918 75	£ 5,202 1,320 321	£ 3,686 1,158 106	£ 1,179 664 25	£ 601 208 18
Totals	24,139	1,875	3,551	4,225	6.843	4,950	1,868	8.27
Expenses of management— Contribution towards expenses of Native Department Audit fees Miscellaneous office and other expenses Depreciation of furniture, buildings, &c. Balance, being surplus for year, transferred to Appropriation Account	2, 287 2, 818 2, 818 10, 214 24, 139	5000 700 265 44 996 996	£ 1,300 233 452 1,504 3,551	8 1,176 63 740 480 1,766	1,901 73 995 626 3,248	1,856 119 119 497 515 1,963 4,950	1,024 1,024 13 59 166 576	530 530 22 22 23 85 161 827

NATIVE DEPARTMENT—continued DISTRICT MAORI LAND BOARDS—continued

Combined Appropriation Accounts for the Year ended	OPRIATION A	CCOUNTS F	OR THE YE	AR ENDED	31st March, 1946	н, 1946		
	Totals.	Tokerau.	Waikato- Maniapoto	Waiariki.	Tairawhiti.	Aotea.	Ikaroa.	South Island.
Dr.	ch)	ध्भ		çş	<b>4</b> 3	43	÷	ب
Sundry adjustments, previous years	180	:	10	13	~∱!	65	7	19
Transfers from reserve accounts  Surplus, year ended 31st March, 1946, from	10,214	#81 966	1,504	1,766	3,248	1,963	 576	
Ancome and Expenditure Account Balance, 31st March, 1946	2,515	2,515	•	:	•	:	:	:
Totals	13,093	3,695	1,514	1,779	3,252	2,055	819	180
	£	£	32	£	3	7	£	£
Balance, 1st April, 1945	3,60 <u>1</u>	3,601	,	:	:	:	:	•
Native purposes	1,788	96	90 <del>1</del>	208	780	903	100	50
Purchase of land, buildings, furniture, &c	2,243	:	09	1,404	134	•	30	15
Patriotic purposes	50	:	:	0.0		H	16	တ
Sundry adjustments, previous years	1,605 1,817	7	007	:	174	1,113	II	no
Balance, transferred to Assurance and Reserve Account	3,591	::	774	<b>7</b> 01	1,422	727	197	103
Totals	13,093	3,695	1,514	1,779	3,252	2,055	618	180

Combined and Separate Balance-sheet as at 31st March, 1946

#### Liabilities

	Totals.	Tokerau.	Waikato- Maniapoto.	Waiariki.	Tairawhiti.	Aotea.	lkaroa.	South Island.
Maori bener eld under se 931, and ot	£,062	્ર:	£ 2,395	ક્ષ :	्) :	મ :	£ 1,317	35.0 35.0
rested (section 101 (2), 1931) Invested in Common Fund	175,701	6,539	16,857	:	177	79,003	71,162	1,964
Specially invested (section 101 (2), 1931) At call	67,648 $417,328$	45,371	4,018 67,401	109,755	29,553 86,820	28, 220 68, 922	5,550 21,108	$307 \\ 17,951$
1	664,739	51,910	90,671	109,755	116,550	176,144	99,137	20,572
Sundry amounts held on deposit and in suspense— Native Trustee (including Special Housing	21,840	3,813	1,348	:	7,821	4,801	1,147	410
Fund) Other Sundry creditors Liability to Treasury for advances under section	43,090 8,259 398	9,919 352	1,907 1	24,048 1,888	6,909 944	193 3,483 398	1,452	43 139
340, Native Land Act, 1931 Liability of special trusts under— Section 105, Native Land Act, 1931 Section 358, Native Land Act, 1931	69,816 140,892	::	: :	69,816	.: 42,309	98,583	::	::
	284,295	13,584	6,256	95,752	57,983	107,458	2,670	592
Reserves—————————————————————————————————	62,539 114,422	: :	15,284 9,300	11,342	15,139 47,282	17, 433 7,053	2,359 867	982 434
<u> </u>	176,961		24,584	60,828	62,421	24,486	3,226	1,416
Assurance and Reserve Account	75,922	THE REAL PROPERTY AND	8,473	2,469	6,625	50,868	5,909	1,578
Totals	1,201,917	65,494	129,984	268,804	243,579	358,956	110,942	24,158

# NATIVE DEPARTMENT—continued DISTRICT MAORI LAND BOARDS—continued

COMBINED AND SEPARATE BALANCE-SHEETS AS AT 31ST MARCH, 1946

Assets

		Totals.	Tokerau.	Waikato- Maniapoto.	Waiariki.	Tairawhiti.	Aotea.	Ikaroa.	South Island.
Cash balances— In hand and in bank Imprests at Post Office	::	£ 22,215 2,567	£ 4,868	£ 6,310	2,693 2,693 141	2,107 362	3,971 8,971 699	1,395 1,014	£ 871 351
		24,782	4,868	6,310	2,834	2,469	4,670	2,409	1,222
Investments— Common Fund— Mortgages and charges			9 590	9 058	01 790	0000	016 10	1	
Farm properties On deposit with Native Trustee			15.101	11,707	45,579	3,066	1,954	101,02	4,972
overdraft to blocks, &c	: : :	29,014	16,295 22,865	25,574	23,713 1,308 47,065	1,524	20,23 20,067 55,009	46,912 1,979 27,785	7,092 203 650 650
Other securities Particular estates—	:		:	:	:	:	:	1,460	:
Mortgages Government and other securities	::	13,038 58,672	: :	5,698 716	::	29,553	2,173 26,046	5,167	657
		886,532	57,081	106,564	174,380	183,543	237,861	105,160	21,934
Sundry debtors, &c. Interest and instalments (due and accrued)	::	4,733 10,108	$\frac{3}{1,027}$	1,787	1,474	611	409	921	07 :
		14,841	1,030	1,826	10,423	119	409	1,014	20
Land and buildings	:::	42,890 17,048 2,601	:::	11,083 1,679 2,522	5,742 5,600	11,524 3,615	14, 146 3, 287	395 1,911 53	. 956
		62,539	:	15,284	11,342	15,139	17,433	2,359	985
Assets of special trusts under——Section 105, Native Land Act, 1931 Section 358, Native Land Act, 1931	::	69,816 140,892	: :	::	69,816	42,309	98,583	::	
		210,708	:	:	69,816	42,309	98,583	:	
Appropriation Account	:	2,515	2,515	:		:		:	
Totals	:	1,201,917	65,494	129,984	268,804	243,579	358,956	110,942	24,158

G. P. Shepherd, Under-Secretary.
M. J. Lawless, A.R.A.N.Z., Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been compared with the accounts and balance-sheets of the respective Maori Land Boards and correctly state the position as disclosed thereby, subject to the following comments and exceptions:—

Tairauchtit.—Comment: The Audit Office is unable to certify as to the adequacy of certain securities in the absence of information as to the

Exceptions: (1) In the opinion of the Audit Office the following payments are without authority of law: travelling expenses, Maori chiefs, 55 6s. 4d.; wreaths, £5 18s. (2) Receipts were not produced at audit in support of a number of payments made during the year.

Aotea.—Exception: In the opinion of the Audit Office the following payments are without authority of law: travelling-expenses to funeral, £6 1s, 6d.; wreaths, £2 15s.—J. P. RUTHERFORD, Controller and Auditor-General. values of the lands secured.

NATIVE DEPARTMENT—continued
NATIVE LAND DEVELOPMENT AND SETTLEMENT SCHEMES

	भ				88,494					281	£88,775	
	भ		42,067	46,427	-		17		797			
INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946	Dr.	Interest on loan capital 83,487 Interest on advances under Part I, Native Land Amend-Interest on advances from Consolidated Fund under section 8.	72 Land under development	5,216 Settlers		Interest on advances under—Section 340, Native Land Act, 1931 (Maori Land	Boards	Section 48, Native Land Amendment Act 1936	(Native settlers)		£883,775	

<u>ب</u>
194(
MARCH,
318T
ENDED 31ST
YEAR
THE
FOR
ACCOUNT
KEVENUE ACC
,

£ 5,216 5,204	£44,426	264,143 44,426 £308,569
 15,158 18,848	The state of the s	::
:: ::		::
count 44,426 Amount transferred from Interest Account Store oncost, profit, and insurance relates Departmental charge on amounts—Expended on land under development Advanced to settlers	78	Net Revenue Account for the Year ended 31st March, 1946  £ £ Cr. pment 9,145 294,826 294,826 294,826
Amount transferred to Net Revenue Account 44,426	844,426	Amounts written off—  Expenditure on land under development 9,145  Advances to settlers 9,145  Advances to settlers 294,826  E308,569

# NATIVE LAND DEVELOPMENT AND SETTLEMENT SCHEMES—continued

Development 1,111,028 9,445		1, 120, 473 156, 757 156, 757 nental charges 25, 535	1,302,765 1,167,675 Land Amend- ed interest 9,690	2,4	5,849 27,490	£2,513,875
Development and settlement: Development	schemes—  Expenditure  Crown lands not paid for	Unrecouped and accrued interest Unrecouped and accrued departmental charges	Advances to settlers Advances under section 48, Native Land Amendment Act. 1936, including accrued interest	Advances (including accrued interest): Maori Land Boards, under section 340, Native Land Act, 1931	Sundry debtors Losses in Suspense	initial and the second
	2,096,604	20 20 20 20 20 20 20 20 20 20 20 20 20 2	9,817	27,490	294,826	£2,513,875
	,543	1,800	9,445	 264,143	30,683	: 44
	2,212	- 58 l		56	e.	
	2, 212, 543 Dr. 115, 939	∞ <sub>1</sub>	::		ı	
		Liability to Consolidated Fund— Advances under section 8, Finance Act, 1929: Principal 85 Interest on loan capital 85	Sundry creditors—  Lands and Survey Department  Sundry	ritings-off in Suspense et Revenue Account— Balance, 1st April, 1945 26	ı	

the development and settlement expenditure above; (2) administration expenses have been paid from Consolidated Fund, vote "Native," since 1st April, 1936, prior to which the salaries and expenses of the Field Supervisors were paid from vote "Native Land Settlement" and were debited Notes.—(1) Expenditure from employment promotion grants on development schemes since inception, amounting to £2,053,644, is not included in in those years to Revenue Account.

G. P. Shepherd, Under-Secretary.
M. J. Lawless, A.R.A.N.Z., Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books thereon and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV] and to the following comments: (1) The loading of the various schemes for administration expenses is not sufficient to cover the full cost; (2) moneys expended out of the "Surveys of Native Land Account" on Native land-development schemes have not been recouped; (3) in the opinion of the Audit Office, expenditure from the Public Works Fund on Native landdevelopment areas incurred prior to the assumption of control by the Native Department and included in the Crown Lands Balancesheet should be reflected in the accounts of the Native land-development schemes.—J. P. RUTHERFORD, Controller and Auditorand documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced

£200,740-

### SPECIAL NATIVE HOUSING FUND

1946
MARCH,
31sr
YEAR ENDED 318
YEAR
FOR THE
FOR
PAYMENTS
AND
RCEIPTS
STATEMENT

£ 18,763	123,632		£142,395	
:	:			
£   Payments: Loans for erection of houses, &c.	Balance, 31st March, 1946			
£ 114,773	24,501	3,121	142,395	
alance, 1st April, 1945	Receipts: Inferest, repayments of principal, &c Grant from Consolidated Fund equivalent to one-third Native	Trust profits, 1943–44	3	est.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946

THE CONTRACT OF THE CONTRACT O	Source of the Control	THE COURT WAY THE EAST OF THE FOR THE FEBRUARY SHOWS THE FORM IN THE PARTY WAY THE PARTY OF THE		
Expenditure		£   Income		
sits, &	:	122 Interest earned	بڼ	ĸ
War-damage insurance: Fund's proportion	:	38 On loans to Maoris	3,411	
	:	15 On funds held by Native Trustee	2,040	
Rental properties—	÷	-		5,451
Rates	54	Insurance relates	:	30
:	8 ?1	Rented properties: Rents received	:	590
Depreciation	140			
4		66.61		
Excess of income over expenditure transferred to Special Housing	Housing			
Fund	:	5,674		
		£6,071		£6,071

#### SPECIAL HOUSING FUND

	Ŧ	. 191,945	3,121	5,674
		:	:	:
		:	:	:
		:	:	:
		:	:	ure
		1945	:	rer expendit
757	$G_{F}$ .	200,740   Balance, 1st April, 1945	Additional grant	Excess of income over expenditure
THE PROPERTY OF THE PARTY OF TH	<b>∓</b>	200,740		
		:		
		:		
		:		
	Dr.	Balance, 31st March, 1946		

£200,740

NATIVE DEPARTMENT—continued SPECIAL NATIVE HOUSING FUND—continued

BALANCE-SHEET AS AT 31ST MARCH, 1946

	24			416	352								
	મર	391	25	and the same of th	:	760		4,555	123	361	203 209	170	578
		:	:		:	:		:	:		:		:
		:	:		nuts	:		:	:				:
Assets		:	:		ix army l	vements		:	:		:		:
	-	:	:		ation: Si	and impre	,	:	vn land		:		Reserve
	Land not yet built on—	Purchased	Donated		Temporary accommodation: Six army huts	Rented properties— Acquisition of land and improvements	Erection-	Eleven cottages	Two huts on Crown land		Vacant section		Less Depreciation Reserve
- ¥	200,740	9,370	12						-				a to the addition of
	:	:	:										
Liubilities	Special Native Housing Fund	Deposits and credit balances held against advances (117)	Sundry creditors										

£210,122

 $\frac{80,869}{84}$ 

80,747 122

 $-\frac{123,632}{£210,122}$ 

 $113,902 \\ 9,730$ 

: ::

: :

: :

Sundry debtors .. (ash balances—
With Native Trustee .. With Maori Land Boards

Principal outstanding Interest outstanding

Loans to Maoris (373)—

cases, a Special Native Housing Fund has been established by section 18, Native Housing Anchdment Act, 1938, consisting of grants totalling £164,768 which have been paid to the Native Trustee for disbursement through the Maori Land Boards as directed by the Board of Native Affairs. EXPLANATORY NOTES.—(a) To enable the Board of Native Affairs to exercise fully its powers and functions in respect of Natives who, in the opinion of the Board, are unable to furnish the security under the Native Housing Act and for the purpose of assisting the most urgent and necessitous All interest, repayments of principal, and other accumulations belong to the Fund and may be utilized in granting advances for housing purposes. b) Labour subsidies are not recorded in these accounts.

### G. P. Shepherd, Under-Secretary.

## M. J. Lawless, A.R.A.N.Z., Accountant.

thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed parliamentary return B.-1 [Pt. IV].-J. P. RUTHERFORD, Controller and Auditor-General.

NATIVE DEPARTMENT—continued

		1946
	UNT)	Макси,
	.100	31sT
non-a	EMENTS	ENDED
333700	SETTL	Year
	FOR	, THE
	AND	FOR
THE PARTY OF THE PROPERTY OF THE PARTY OF TH	NATIVE HOUSING ACT, 1935 (LAND FOR SETTLEMENTS ACCOUNT)	Account
1	A(T)	SLA
	CSING	PAYME
	E H	AND
	NATIV	Receipts and Payments Account for the Year ended 31st March, 1946

	<b>3</b> ₹	. 6,208	. 24,788	. 2,601	308	33,905	. 371		£34,347			<del>भ</del> र	. 5,589	145	5,734		940	:	4011	7.62
		•	•	•			•	•						•			•			
nts		٠	•	٠	•		•				1946	ıe	٠	٠				•		
Panments	an fan t	:	:	:	:		Frankling.	nama a na			IARCH,	Income	:	:			:	:		
_	Expenditure on dwellings—	Furchases	Erection	Repairs and additions	Miscellaneous		Refund of deposits Tratement maximum to Consolidate	Theres payment to consolidated a min		_	INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946		Interest carned (net)	Insurance rebates and oncost			Balance	Adjustment of oncost, 1944/45		
	ړېن			46	62	330			1	4	74		# 9	⊋	1 4	ı	ର ସ	7	13	
				25,746	5,562	3,039			C34,34		OUNT	વ્યર	4,794	94(	5,734		ભા (	921	Tos	
	<b>3</b> 2	20,277	5,469	25,7	5,5	3,0			£34,347		RE ACCOUNT	c+3	4,78	:	5,73		:	: :	0.4	
	<b>3</b>	20,277			Deposits against advances 5,5	:			.534,34	-	INDITURE ACCOUNT	C+3	4,76		5,73		: :	::	0.4	

1946
March,
31sT
AT
AS
BALANCE-SHEET

e	≠ì	:30	385	139,715	22	. 31							£139,768	
0	+₹	139,430	•											
		:	:		:	:								
		:	:		:	:								
Asscts		:			:	:								
á	<u>-(5)</u>	:	:		:	:								
07/	Advances to Natives (432)-	Principal	Interest outstanding	)	Huts	Sundry debtors	,							
	+?			121,367	906'6	928	4,576				2,991		139,768	The second second second second
3	+}	94,429	26,938		:	:	:	ψ)	2,070	921	-	LAMBE	સ	.!
		:	:		:	:	:		:	•				
		:	:		:	:	:		:	:				
Liabilities		orks Fund	Land for Settlements Account		Deposits against advances	ditors	Consolidated Fund for interest	ed Profit and Loss Account—	1st April, 1945	Add excess income over expenditure	ı			

Note.—(1) Separate accounts are published for advances from Special Native Housing Fund; (2) labour subsidies are not recorded in these accounts; (3) administration expenses are paid from Consolidated Fund, vote "Native."

#### G. P. Shepherd, Under-Secretary. M. J. Lawless, A.R.A.N.Z., Accountant.

I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, and Balance-sheet have been thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed parliamentary return B.-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General.

TRUSTEE	A 000 TINE 1045
NATIVE	A montana
	Ė

LALER	EST. ACC	LATEREST ACCOUNT, 1849-40		
Dr. Interest allotted on amounts held under—	ಈ	Cr. Interest on mortgage and other investments	† †¿	$^{\mathfrak{L}}_{24,980}$
Native Land Act, 1931— Part III	7,301			
Part X	1,486			
Miscellaneous	85			
Native Trustee Act, 1930	568			
Maori Purposes Fund Act, 1934–35	1,401			
Native Housing Amendment Act, 1938	2,040			
West Coast Settlement Reserves Act, 1892	186			
Miscellaneous funds	446			
Surplus carried to Revenue Account	11,470			
	694.980		163	086 763
			3	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Reves	NUE ACC	Bryrnib Account, 1945-46		
Dy.	Ċ÷.		-	نېن
Administration: Contribution to Consolidated Fund	12,200	Balance from Interest Account	; E	11,470
Department's portion of war-damage premiums on buildings	;	noissimmo)	9	,087
subject to mortgages and charges	<del>-</del> 0	Pees	:	77
Net profit for year carried down	6,901	Net working profit on properties acquired under mortgage	:	1,161
	£19,142		£19	£19,142
	¥		=,	ہن
Loss previous year made good to estate	10	Net profit for year brought down	ټ :	6,901
Expenditure previous years written off irrecoverable	9	Commission adjustment previous years	:	7
Interest adjustment previous years	3.378			
Net surplus transferred to Appropriation Account	4,321			
	1 2 20			1
	21,715		7	£7,715
	Statement of the Control of the Control		STANDEN STANDS	Charles on the Party of the Par

$\frac{\epsilon}{16,731}$			£21,052		283, 637 100, 258 £383, 895
::					
::					::
CCOUXT, 1945-46 Cr. Balance, 1st April, 1945 Xet surplus transferred from Revenue Account				XMEXTS, 1945–46	Payments Cash balances, 31st March, 1946
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Allocation of profits for 1943–44 paid to Consolidated Fund (one-third)	Balance, 31st March, 1946 10,490	£21,052	Receipts and Pannents, 1945–46	(ash balances, 1st April, 1945 336,157 Receipts 336,157

NATIVE TRUSTEE—continued

Balance-sheet as at 31st March, 1946

	نب	:							745,665	15,982	118					00,258	,						-	£862,023	Same Same of Control
	ψ	5,100	16,830	000 200	225,000	358,677	122,820	17,238		:	:		150	87,386	12,722	100,258								33	11.2
		:	:		:	:	:	:		:	:		:	:	:										
°c		:	:		:	:	accounts	:		:	:		:	:	:										
Assets		:	:		:	:	s and	ges			:		:	:	:										
							estate	aortga		cerned															
·		ities .	ties .	ents-	•		afft) to	nder n		and a	•		٠	٠	•										
		secur	securi	1000	SITE	:'	verdra	ired u		nt due	:	1	:	:	:										
	Investments—	Local bodies' securities .	Government securities	Short-term investments— Treeseasse bills	Treasury ours	Mortgages	Advances (on overdraft) to estates and accounts	Properties acquired under mortgages		Interest and rent due and accrued	Sundry debtors	Cash balances—	In hand	At bank	At branches										
-											-				-									17.00.70	
	4)														18,756	434						42,833		62,023	of the latest designation of the latest desi
	£	72,091	51,136						343,308	45,971	48,517	113,902	17,635		718,756	434	1,218	159	129,933	1,033	10,490	142,833		£862,023	And the second linear second
	£	72,091	$\dots$ 51,136	± 54 710	550 054	280,934	350	7,314	343,308	45,971	48,517	113,902	$\dots 17,635$		718,756	£3.4	1,918	159	129,933	1,033	10,490	142,833		£862,023	The state of the s
Liabilities	¥	:	Reserves Act, 1892 51,136	54 710	000 000	280,934	350		343,308	$\dots 45,971$	48,517	$\dots 113,902$	$\dots 17,635$		718,756	434	812,1	159	129,933	1,033	10,490	142,833		£862,023	and the second second

G. P. Shepherd, Under-Secretary and Native Trustee. M. J. Lawless, A.R.A.N.Z., Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books, documents, and securities submitted for audit, and correctly state the position as disclosed thereby. -J. P. RUTHERFORD, Controller and Auditor-General.

## NEW ZEALAND BROADCASTING SERVICE

# NATIONAL DIVISION INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946

£ 441,370 26,291 1,216 3,299	7,550			8479,726	ا دين	1,957,177	£2,161,904
::::	over expenditure				::		
Income ts ts	Nev Zealand Listener: Excess of income over expenditure				Balance brought forward from previous year License fees paid in advance (adjustment)	uw	
Radio license fees Interest on investments Rents Miscellancous receipts	Nev Zealand Listene				Balance brought for License fees paid in	Balance brought down	
109,754		138,132	6,423 19,465 204,727	£479,726	£ 1,000 2,160,904		£2, 161, 904
Expenditure on programmes, including payments to artists, broadcasting rights, copyright fees, recorded programmes, relay lines, and sundry miscellaneous items. General administrative and running expenses, including rents.	rates and insurance, lighting and heating, legal and audit, printing and stationery, salaries and wages, telephone services, repairs and maintenance of buildings and office and studio fittings, operation and maintenance of transmitting equipment, fees for technical trainees, and sundry miscel-	laneous items Payments to stations operated under contract and subsidies to "B" stations	Expenses in connection with the broadcasting units overseas and troop entertainment in New Zealand		Donation to National Patriotic Fund Balance		

NEW ZEALAND BROADCASTING SERVICE—continued
NATIONAL DIVISION—continued

			BAL	ANCE-S	HEET AS	Balance-sheet as at 31st March, 1946		
	Liabilities	ities			<b>4</b>			<b>ુ</b>
:	:	:	·	:	25,994	~	•	7,135
Appropriation Account	:	:	:	:	2,160,904	_		83,970
						-	isks, an	
						needles		58,864
						Newsprint stocks	•	1,693
						Unplayed episodes of features	•	8,204
						Investments in New Zealand Government securities	٠	1.830,000
						Land and buildings	•	158,420
						Machinery and plant	•	. 13,669
						Office and studio equipment	•	. 23,958
						"B" station purchases	•	. 985
				1 043	£2,186,898			£2,186,898
				1	in the second second second second			

James Shelley, Director of Broadcasting. E. L. Hutchens, Acting-Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

#### COMMERCIAL DIVISION

# INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946

	ঞ	289,379	[37	3.994	2.874								£295,570		9 E	141,111	107,240				100 GH13	108'61TE	The state of the s
		:	:		:	:										:	:						
1010		:	:	:	:	:									200	בייון	:						
trought,	Income	:	:	:	:	:									er controller	rendred y	:						
1210		:	:	:	:	:									d from n	T TECHT	:						
THE THIRD THE TAXABLE TO THE THIRD THE TAXABLE TO THE		Sales of station time	Accreditation fees	Interest on investments	Service fees	Miscellaneous receipts									Beleave Ingridit forward from marrices were	Polonic Sucression design	natatice mought nown						
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	43			20,893					158,964	8,467	107,246	-	£295,570		3° L			0	68,102	109,885	6178 987	100,011	_
		artists,	ammes,	:	g rents.	l audit,	ervices, studio	pment,	:	:	:			.1		S. C. S.	100.00			:			
-		ents to	ed progr	:	including	egal and	lephone s ffice and	ting equi	:	:	:					•	:	:		:			
	nre	g paym	record	items	penses,	ating, l	ages, tel	transmit	:	of assets	уеаг					•	:	:		:			
	Expenditure	includin	tht fees,	ellaneons	nning ex	g and he	ies and w building	nance of	sundry	nd writing down of assets	Net profit for year				Fund			in previous year		:			
ı		ammes,	copyrig	dry mise	and ru	, lighting	ry, salari ance of	d mainte	sion, and	and writi					Patriotic					:			
		on prog	g rights,	and sun	nistrative	insurance	l statione mainter	ration an	commiss	covision	ed down				Vational	taxation	Toracanon .	provide		:			
		Expenditure	broadeastin	relay lines,	General admi	rates and	printing and stationery, salaries and wages, telephone services, repairs and maintenance of buildings and office and studio	fittings, ope	advertising, commission, and sundry	Depreciation provision an	Balance carried down:				Donation to	Provision for taxation	TO TOTAL	ress excess brovided		<b>Balance</b>			

NEW ZEALAND BROADCASTING SERVICE—continued COMMERCIAL DIVISION—configured

		ઋ	104,491	264				35,863	120,000	3,830	3,806	14,647	226	6283,127
			:	:	ઋ	36,348	485		:	:	:	:	:	
			:	:		:	:		:	:	:	:	:	
			:	:		:	:		b securities	:	:	:	:	
		Assets	:	:		:	:		vernmen	:	:	:	:	
	9		:	:		ents	ad debts		ealand Go	:	:	ment	:	
COMMENSATION DIVIDION—Commens	BALANCE-SHEET AS AT 31ST MARCH, 1946		Cash in bank	Cash on deposit	•	Debtors and prepayments	Less provision for bad debts	4	Investments: New Zealand Government securities	Land and buildings	Machinery and plant	Office and studio equipment	Assets in Suspense	
NOTES DIV	TEET AS AT	 دب	89,370	264	1,382	85,000	226	109,885						£283,127
TWIN	CE-S1		:	:	:	:	:	:						
3	BALAN		:	:	:	:	:	:						
		S	:	:	:	:	:	:						
		Liabilities	:	:	:	:	:	:						
			:	:	ance	:	:	:						
			Creditors	Deposit Account	Revenue received in adv	Provision for taxation	Writings off provision	Appropriation Account						

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for andit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller E. L. HUTCHENS, Acting-Accountant. Auditor-General.

James Shelley, Director of Broadcasting.

## POST AND TELEGRAPH DEPARTMENT SAVINGS-BANK BRANCH

Profit and Loss Account for the Year ended 31st March, 1946

ಈ	3,372,249 22,290	£3,394,539	£ 750,101 290,834	£1,040,935	£ 376,679 148,524,378 708,004 7,415	£149,616,476
Interest received 3, 276, 427  Plus interest accrued to 31st March, 1946 708,004  Less interest accrued to 31st March, 1945 612,182	:	Year ended 31st March, 1946	Balance brought forward Profit and Loss Account		Compact   Comp	E149,616,476   5   5   5   7   5   7   7   7   7   7
1   1   2,784,239   1     Management expenses		APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946	Savings-bank profits paid to Consolidated Fund 169,677 Balance carried forward, due to Consolidated Fund (Section 95 (c), Post and Telegraph Act, 1928) 871,258	51,040,935	BALANUE-SHEET FOR THE NEW ZEALAND POST OF Liabilities	£149,616,476 J. J. KNIGHT,

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

C. O. Coad, Deputy Director-General, Post and Telegraph Department.

# POST AND TELEGRAPH DEPARTMENT-continued

	1946
3	MARCH,
o o receive	31sT
7 1777	ENDED 31ST
7 7 7 7 7 7 7	R THE YEAR
7	THE
Trees	FOR
LOGICAL MANAGEMENT OF THE PART AND	PROFIT AND LOSS ACCOUNT FOR T
4 4 2 5	Loss
4	AND
	PROFIT

અ					1,781,806	67,366	54,693	699,862	1,430,421	1,878,502	38,355	49,515	656,488	£6,657,008
બ	2,381,806			600,000		:	:	:	:	:	:	:	:	
	:	cpenses	he War	:		ery fees	:	:	:	:	:	:	:	
	:	War E	:) (c) of t	:		ral deliv	ission	:	:	:	:	:	:	
	:	ed to	ction $2~(4$	:		s and ru	te comm	:	:	:	ie	:	:	
	:	Less amount transferred to War Expenses	Account in terms of section $2$ (4) (c) of the War	Expenses Act, 1939		bag rents	ostal-no	:	:	:	dess traff	:	nue	
Ç.	:	mount	int in ter	uses Act		or and	ler and 1	revenue	ne	revenue	rom wire	ved	ous reve	
)	Postages	Less an	Accor	Ехре		Private box and bag rents and rural delivery fees	Money-order and postal-note commission	Telegraph revenue	Toll revenue	Telephone revenue	Revenue from wireless traffic	Rent received	Miscellaneous revenue	
<b>→</b>	5,005,471	724,019	635,360	292, 158									- New	£6,657,008
	:	:	:	:										1 95
	:	:	:	:										
	:	:	:	:										
	expenses.	:	:	:										
	rking exp	:	:	:										
	and wo	:	:	:										
Dr.	Maintenance and working	Depreciation	Interest	Net profit	•									

1946
MARCH,
31sT
ENDED
YEAR
THE
FOR
Account
APPROPRIATION
Loss
AND
PROFIT

	£ 1,578,431 292,158	120, 975	£1,997,564
	::	:	
авсн, 1946	::	:	
lsr Ma	::	rears	
AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1916	396, 489 Balance brought forward Net profit for year $\therefore$	Profits in respect of previous years	
ACCOUNT	£ 396,489	1,671,805 29,270 1,601,075	£1,997,564
IATION		29, 270 19, 270 1	<b>3</b>
)PR	<b>ુ</b>	1928, section 95 (d), due to Consolidated Fund 1,511,805 Retained by Post Office Account	

ď

Dr.	As at 1st April, 1945.	Amount debited during Year.	As at 31st March, 1946.	О.	Capital as at 1st April, 1945.	Amount received during Year.	Capital as at 31st March, 1946.
nditure—— egraph and toll system, reluding works in progress	$\frac{\epsilon}{3,121,687}$	£ 386,941	£ 3,508,628	Receipts— Public Works Account and National Development	£ 17,790,362	£ 235,555	$\frac{\epsilon}{18,025,917}$
Telephone-exchange systems, including works in progress Wireless systems Buildings and sites		380,596 2,009 143,013	11,064,117 128,064 5,133,421	¥	190,033	23,256	213,289
Volument plant  Variative and fittings  Acradio systems— Communication equipment Raildings	108,074 314,975 235,158 137,962 59,071	17, ±7, ± 13,986 13,021 23,256	155, 545 328, 961 248, 179 161, 218 59, 071	Balance, carried to General Balance-sheet	17,980,395	258,811	258,811 18,239,206 2,571,001
	19,829,911	980,296	20,8		:	:	20,810,207

### General Balance-sheet

POST AND TELEGRAPH DEPARTMENT—continued

بن	2,571,001	2,751,472		49 940 980	49, 540, 580		761,867	11.896.452	421,346	47,618,666	8,595				£109,278,749
Assels	Capital Account balance	Sock as stores, e.c., and in trainsh, as stock-use prices, tess oncost	Post Office Investment Certificates 137,650 National Savings deposits and bonds 34,927,000	Fost Office investments under section 100 of Post and Telegraph Act, 1928 8,184,700	Sundry debtors— Other Administrations on monor-corder		eash in bank 12.	00	Interest accrued on investments	Bulk stock of stamps and other documents of value field in Head Office	Assets written off Suspense Account				1.55.31
_	<del>24</del> 3			600 166 01	10, 551, 555 3,415 130, 797	23,574,472	7,471,927	97,000	75,000	.91,085	15,000	8,595	5,010,851	47,718,345 1,601.075	£109, 278, 749
Liabilities			unredeemed Treasury	Order Government Departments 5,808,552 Sundry other creditors 2,441,836	War Loan Certificate Account Post Office Investment Certificate Account	National Savings Fund Account National Savings Bond Fund Account	Reserve for depreciation and obsolescence Fire Insurance Reserve	Reserve for accumulated leave of servicemen Reserve to meet estimated liability to holders of holiday-nay	cards 15 14 15 15 15 15 15 15 15 15 15 15 15 15 15	roregn man between the reserve Reserve for monetary liquidation of deferred leave of officers	other than servicemen	Assets written off Reserve	Postmasters: For advances to Postmasters of stamps, postal notes, British postal orders, and other documents of value Stamps and other documents of value held in Head Office and		13

J. J. Knight, A.R.A.N.Z., Director of Accounts.

C. O. Coan, Deputy Director-General, Post and Telegraph Department.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby---J.P. RUTHERFORD, Controller and Auditor-General.

## PRINTING AND STATIONERY DEPARTMENT

1946
March,
31sT
ENDED
YEAR
THE
FOR '
ACCOUNT
Payments
AND
RECEIPTS

3	+} ;	109,401	49,101	361	18,378		122,453	16,459	12,247	9,648	300	53	2,224	31	156	1,022	173	159	425	2,741	33	100	4,500	3,374	31	6	95	799	5,622	115,669	£475,564	
		•	•	:	:		:	•	•	•	:	:	:	:	•	;	٠	:	:	:	•	:	:	:	:	:	:	:	:	:		
		:	:	:	:		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
940	•	:	:	duties	:		:	:	:	:	:	:	:	:	:	:	:	:	ter's Office	:	st	:	:	:	:	:	:	Compassionate grants to widows of deceased officers	, &c., sold	:		
MARCH, 1	Payments	:	:	Allowances to officers performing higher duties	:		:	:	, cc.	s to	:	:	water	:	:	:	:	oval, &c.	Proportion of rent, &c., High Commissioner's Office	&c	Proportion of cost of messengers' uniforms	:	:	:	:	:	bsence	ws of decea	Refunds to Departments for publications, &c., sold	Account		
ED OIST		:	:	ers perforr	:	,	7, &c	•	Freight, cartage, insurance, &c.	Machinery: New, and repairs to	:	material	Fuel, gas, power, light, and water	:	:	rams	:	Window-cleaning, rubbish-removal, &c.	&c., High (	Wages: Cleaners, watchmen, &c.	of messenge	:	:	eo	-alarms	:	Payments in lieu of leave of absence	ts to wido	nents for p	Balance, Treasury Adjustment Account		
EAR END		:	•	ses to offic	:	S	Paper, stationery, &c	:	cartage, in	y: New,	etal	'ype and printing material	s, power,	Medical services	Office equipment	Postages and telegrams	Telephone services	cleaning, r	on of rent,	Cleaners,	on of cost	:	Repairs to premises	Rent of storage space	Maintenance of fire-alarms	ncies	s in lieu of	ionate grar	to Departi	Treasury		
к тне т		Salaries	Wages	Allowane	Overtime	Purchases	Paper,	Stores	Freight,	Machiner	Type metal	Type an	Fuel, gas	Medical	Office eq	Postages	Telephon	Window-	Proportic	Wages:	Proportic	Audit fee	Repairs 1	Rent of s	Maintena	Contingencies	Payment	Compassi	Refunds	Balance,		
COUNT FO	بين	472,034	1,796						152						1,582																£475,564	
TS AC		:	:	⇔	4	35	100	13			1,552	≎1	લ્ય	97																		
FAYMEN		:	:		:	:	:	:																								
Ð											٠	:	:	:																		
4		:	:		:	:	:	:			:	:	:	:																		
KECEIPTS AND FAYMENTS ACCOUNT FOR THE LEAR ENDED 51ST MARCH, 1940	Keceipts	:	:		:	:	:	:			:	:	:	:																		
KECEIPTS AN			:		:	iters	:	:			: :	: :	:	:																		
KECEIPTS AN			: : :	sales—	: : :	Second-hand typewriters	: :	duets			d wages	: : : :	:	Postages																		

mtinued
Y DEPARTMENT—co
STATIONERY
PRINTING AND

g	A			473,673 365												£474,038
9	293,001 $13,687$	279,314 48,032	327,346 125,966 9,740													1 04 1
	::	:	::	: :												
		1946	::	: :												
	 March,	March,	::	: :												
•	gress, 31st	gress, 31st	::	: :												
Cr.	Manufacturing Less work in pro	Add work in pro		.5												
		F82 311	10, 101	130 601	105,041	600	tes, co	1F6 01	17,01			a la conservación			170,376 67,852	£474,038
¥	$^{171,177}_{63,596}$	234,773 116,039	54,520 80,404	134,924 32,083	12,115 4,043	16,158 12,164	8,311 3,065	11,376	105,348	41,845	8,097	999 681	422	631 170		
	: :	:	::	:	::	:	::	:	:	:	: :	: :	:	:	: :	
	::	9	::	:	::	:	::	:	:	:	: :	: :	:	:	ecount.	
	::	t March, 194	::	farch, 1946	::	Larch, 1946	::	Larch, 1946	:	:	: :	: :	:	:	and Loss A	
	::	nd, 31s	::	, 31st l	::	, 31st 1	::	, 31st 1	:	:	: :	: :	:	:	 Profit	
Dr.	Exper and materials—Stock at beginning Add purchases	Less stock on ha	Stationery Stock at beginning Add purchases	Less stock on hand	Publications— Stock at beginning Add purchases	Less stock on hand,	Typewriters— Stock at beginning Add purchases	Less stock on hand,	Wages— Productive	Establishment Stationery Office	Freight (inwards)	Insurance Lighting: Proportion	Power	Fuel	Balance, transferred to	•
	$\mathcal{E}$ $\mathcal{E}$ $C_{r,s}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	E & £ Cr. Sales—    Sales—  Alanufacturing	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	## Comparison of	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	## Comparison of the control of the	## Comparison of the control of the	## Sales— Cr.    171,177   177   180	## Sales— Cr.    171,177   Loss work in progress, 31st March, 1946   13,687	## Sales— Cr.    171,177   173   Sales— Cr.   171,177   174,173   Less work in progress, 31st March, 1946   13,687   13,687	## Sales=   Cr.   171, 177   13,687   13,687   13,687   13,687   13,687   13,687   13,687   13,687   13,687   13,687   13,687   13,687   13,687   13,687   13,687   13,687   13,687   13,687   13,187   1	## Sales=   Cr.   171, 177   13,687   13,187   1	## Comparison of

	$\frac{\pounds}{67,852}$	1.78	1,834	236																					£71,710	
	:	vernment	: :	:																						
	• ;	her Go		•																						
	ınt ::	for of	: :	:																						
LAR ENDED 31ST MARCH, 1946	Balance, transferred from Trading Account	toring and handling stationery, &c.,	Commission on sales of publications	Rent receivable																						
HE YE	Balaı	Stori	Com	Rent																						
-	1	010	9	0	164	00	23	420	292	9	3	= :	5							23	67 5	5	40g	525	710	
r For	$^{\mathfrak{L}}_{12,071}$	4,482	3.996	212	Ä			410	24 1	iQ i		2,911	19,901							∞ 	•	3,291	23 1	12,023	£71.710	
ACCOUNT FOR	12,07	4,48	3.99		:	:	:	:	:	:	:		19,9	41 G	1,044	101')	226	121	171	8,7	:	:	:	12,	£71.	
Loss Account for	£ 12,0;	4,48	: :	::	:	:	:	:	:	:	:	:	:		1,0 <del>44</del>	(,151	226	121	171	8,7	:			IZ,	£71.	
I AND LOSS ACCOUNT FOR	3.021	:	: :	::	:	:	:	:	:	:	:	:	:		:	:	:	:	171	8,1	:			:	£71.	
PROFIT AND LOSS ACCOUNT FOR THE YEAR EXDED 31ST MARCH, 1946	£ 12,00	:	: :	::	:	: :	:	:	:	:	:	:	:		:	:	:	:	171	8,7	:			:	£71.	
Profit and Loss Account for	£ 12,0.	Repairs and alterations to buildings and plant 4,48	: :	::	:	: : : :	Lighting, &c.: Proportion	:	:	:	:	:	:		:	:	:	:	171	8,1	Losses on disposal of assets	N		:	. 173	

1,291

PRINTING AND STATIONERY DEPARTMENT—continued

	ţţ	54,359	30,445												61,972	1,885	13,436											106 1
	બ્ર	:	:		4,595	12,486	588	6,995	12,283	10,133	5,828	1,117	547	7,403	-	:	:		285	102	105	365	135	50 50	11	125	116	
		:	:		:	:	:	:	:	:	:	:	:	:		:	:		:	:	:	:	:	:	:	:	:	
		:	:		:	:	:	:	:	:	:	:	:	:		:	:		:	:	:	:	:	:	:	:	:	
	Assets	:	:		:	:	:	:	:	:	:	:	:	:		upment	:		:	:	:	:	:	:	:	:	:	
		:	:	,	:	dant	:	:	:	:	:	:	:	:		office equ	:		:	Branch	:	:	:	:	:	:	:	
BALANCE-SHEET AS AT 31ST MARCH, 1946		Land	Buildings	Plant and machinery-	Composing plant	Machine composing plant	Addressograph plant	Binding plant	Printing plant	Litho plant	Photo plant	Stereotype plant	Engine-room plant	Miscellaneous plant	ł	Furniture, fittings, and office equipment	Type and type metal	Accessories—	Composing Branch	Machine Composing Branch	Printing Branch	Binding Branch	Litho Branch	Photo Branch	Stereotype Branch	Engine Room	Paper Store	
ET AS A		ړېن			497,522				32,838	3,533	161	915	12,523						_									
NCE-SHE		ભ	112,623	384,899	497,522		8,035	24,803		:	:	:	:															
BALA			:	:			:	:		:	:	:	:															
	•		:	:			:	:		:	:	:	:															
	Liabilities		:	:			:	:		:	:	:	:															
	I		:	:			:	:		:	:	ccount	s Account															
		Capital Account—	Public Works Fund	Consolidated Fund		Creditors—	Departmental	Sundry		Wages accrued	Bad Debts Reserve	Writing-off, Suspense A	Balance, Profit and Los															

6547,492	Departmental	Stock on hand 161, 275   Stock on consignment 148	Stock Suspense Account 161,423	: : : :	Treasury Adjustment Account 95,638	1,492	
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A. W. GYLES, A.R.A.N.Z., Accountant.

I hereby certify that the Receipts and Payments, Trading, and Profit and Loss Accounts and Balance-sheet have been duly thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed return B-1 [Pt. IV] and to the comment that the asset "Type and type metal, £13,436," is not supported by stock-sheets. J. P. RUTHERFORD, Controller and Auditor-General.

£344,747

£344,747

## RANGITAIKI LAND DRAINAGE SCHEME

	£ 6,618 9,182 73 4,814	£20,687	£ 193 8,360 11,014	£19,567	£ 324,965 12 203 19,567
	£ Capital. 3,601 10,501	£14,179	:::		::::
RATE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946	Balance as at 1st April, 1945		Revenue Account for the Year ended 31st March, 1946 $\begin{array}{c ccccccccccccccccccccccccccccccccccc$		Treasury Adjustment Account for the Year ended 31st March, 1946  transfer 5,991  transfer Swamp Land Drainage Account: Transfer Swamp Land Drainage Account: Net transfer Interest on loan capital
в тне Ув	£ Maintenance. 15 14,442 6,230	£20,687	FOR THE \$\\ \text{top} \text{\$\text{\$f}} \\   19,567	£19,567	COUNT FOR £ 5,991 . 338,756
RATE ACCOUNT FO	Capital. 22 22 1,595 8,360 4,202	\$14,179	Revenue Account		URY ADJUSTMENT AC
	Remissions Transfer to Reserve Fund Interest on capital cost Cost of maintenance Balance as at 31st March, 1946		$Dr.$ Interest on loan capital $\dots$		Treas $Dr$ . Receipts and Payments Account Balance as at 31st March, 1946

, 1946
MARCH
31sr
ENDED
YEAR
THE
FOR
ACCOUNT
PAYMENTS
AND
RECEIPTS

	भ	. 15,434	. 491	5,991			£21,916	
		•	٠	-				
		:	:	:				
		:	:	:				
Payments	Vote "Lands and Survey "—	Maintenance of completed works	Purchase of excavator	Transfer to Treasury Adjustment Account				
<b>43</b>			কা	13	6	1	91	1
			14,91	6,715	82		651,6	-
			14,9	6,71	82	****	£21,91	
			14,91	6,71		The state of the s	£21,9	
			14,91	6,71	7, 28	Transmission state or "AMP" V	£21,9	
Receipts	•		14,91	6,71	and Survey " 28	Transmitted that is a little of	. £21,9	- Parameter Company
Receipts	•	1		: : : : : : : : : : : : : : : : : : : :	". Lands and Survey " 28	**Transmir/mild tr*1884Y	.631,9	and district the second
Receipts	p	evenue		: : : : : : : : : : : : : : : : : : : :	Vote "Lands and Survey" 28	Transmitted to the Control of the Co	.631,9	and Controlling and
Receipts	ed Fund	Miscellaneous revenue		sno	in-aid: Vote "Lands and Survey" 28	Transmitted to the Control of the Co	631,9	and in the second secon

### BALANCE-SHEET AS AT 31ST MARCH, 1946

	બ		205,000		622,375	1,528	2,167	1,598						11,458	5,206	891	1,168	THE R. LEWIS CO., LANSING, MICH.	£851,391	
		e Act	:	rerable	:	:	:	:		ړېن	5,844	4,811	803	-	:	:	:			
		Financ	:	irrecov	:	:	:	:			:	:	:		:	:	:			
		on 11,	:	e and	:	:	:	:			:	:	:		:	Fund	:			
Assets		ture (secti	:	expenditur	;:	:	:	:			:	:	:		:	Promotion	:			
		d expendi	:	Capital	, :	l tools	:	:			:	:	:		Post Office	nployment	:			
	Drainage Works—	Recoverable capital expenditure (section 11, Finance Act	$(No.\ 2),\ 1937)$	Not recoverable: Capital expenditure and irrecoverable	est	lant, machinery, and tools	:	oods	ebtors—		tal	Maintenance	Miscellaneous		Cash in transit from Post Office	Expenditure from Employment Promotion Fund	Losses in Suspense	•		
	Drainage	Recove	(No.	Not r	interest	Plant, ma	Buildings	Sundry goods	Sundry debtors	Rates-	Capital	Main	Miscell		Cash in t	Expendit	Losses in			
			-	_		_	_													
	¥			489,073	891	9,888	338,756	210	973				10,432	1,168					8851,391	
	¥	489,169	96	489,073	891	888,6	338,756	210	973		4,202	6,230	10,432	1,168					£851,391	-
	F	489,169	96	Laboration and desiration and desiration and	:	:	:	:	:		:	:		1,168					1881,391	
8	F	489,169	96	Laboration and desiration and desiration and	:	:	:	:	:		:	:		1,168					1881,391	
Liabilities	ુ: -	489,169	96	Laboration and desiration and desiration and	:	:	:	:	:		:	:		1,168					1821,391	The state of the s
Liabilities	् अ अ	489,169	96	Laboration and desiration and desiration and	:	:	:	:	:		:	:		:				and the later of t	1881,391	A Company of the Comp
Liabilities	£.	489,169	96	Laboration and desiration and desiration and	:	:	:	:	:		:	:		:				and the second s	£821,391	A complete and a comp
Liabilities	¥	Loan capital 489,169	96	Laboration and desiration and desiration and	:	:	:	:	:	ccount	Capital 4,202	:		Writings off in Suspense 1,168				and the same of th	1881,391	

D. M. Greig, Under-Secretary for Lands. V. J. H. Pledger, Acting Chief Accountant.

I hereby certify that the Rate and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General.

## NEW ZEALAND REPARATION ESTATES PROFIT AND LOSS ACCOUNTS, 1942 TO 1946

	A	or the Ye	For the Year ended 31st March,	31st March	٠,		J.G	or the Yea	u ended 3	For the Year ended 31st March,	
The straight	1942.	1943.	1944.	1945.	1946.	Parallel Santa	1942.	1943.	1944.	1945.	1946.
Dr.	બર	બો	ઝ	S	ب		વ્ય	સ	33	22	يو:
Losses on trading — Aleisa Citrus Farm	:	:	:	1,074	588	Profits from trading— Charcoal	:	% %		:	:
Cocoa		:	2,036	:	:	Cocos	8,108	11,710		4,468	8,648
Copra Dessignated coconut	T,000	:8	: :	: :	: :	Desicated coconne	: :	14,508	0,00	#16.5 2.1	9,00 100 100 100 100 100 100 100 100 100
	:	440			:	Dessicated-cocount meal	:	: :	: :	:	01
	2,071	60°,	2,728	3,710	17. 17.	Dried bananas	:	:	:	:	134
Maintenance residential and Head Office		2,116	4,033	3,249	9e <del>}</del> ,	Hides	176	:	:		
General expenses—						Rubber	3.964	6.951	1.583	2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	200.4
Audit fees	_	203	111	8	249	Rents and interest	2.887	3,253	3,530	076.5	386
		152	243	;;; ;;;	9	Head Office income	,				
Furniture maintenance	# F G G	21 2	920	± ;	91	Plantation stores	956	2,617	4,691	6,209	633
Todenture : Nineans and Tokelan	167	112	1000	176	# SS	Profits on workshop accounts	0.250	114	704	2000	i i
London general expenses	001	100	125	2	125	Profits on motor-boats	625	513	810	 66 67	352
Motor-cars: Expenses	262	89#	596	478	17.4	Sale of meat and net stock increases	5,901	5,993	5,856	13,004	4,578
Postage and radios	ŧ.	105	98	105		Sales of miscellaneous produce	313	370	:	:	
Printing and stationery	136	154	168	200	24 25 25 20 30 30	Profits on realization of sundry assets	÷1	37	502	1.5	2
Survey tees	:	Ť ì	21 0	200	9		172	582	9+	:	:
Transfer and travelling-expenses	99	07.5	2010	OFF.	5000	Adjustment previous year: Nuean	:	:	195	;	:
Depreciation Store turnover tax	1,170	1,130	2,273	1,105	1,200	deferred pay treated as expenses of					
Losses on sales of sundry assets	: :	: :	428	883		Plantation sandry income	689	767	25	1,175	. 5XX
Losses on workshop accounts Profit, transferred to Profit and Loss	15,941	39,320	19,925	46,655	800 31,039						
Арргориятон Ассоинт	24,306	47,250	33,070	59,770	47,283		24,306	24,306 47,250 33,070 59,776	33,070	59,776	47,283

# Profit and Loss Appropriation Accounts, 1942 to 1946

	<b>*</b>	For the Year ended 31st March,	ar ended	Year ended 31st Marel	'n			=	For the Year ended 31st March,	r ended	31st Mare	تہ
	1942.	1942.   1943.   1944.   1945.   1946.	1944.	1945.	1946.	1		1942.	942, 1943, 1944, 1945,	1944.	1945,	1946.
Dr. Plantation Renewals Reserve		2 2,000 5,000 10,000 15,500 15,500 10,000 175,500 175,	5,000 117,898	£ 10,000 151,483	£ 5.399	Cz.  Balance from previous year Profit and Loss Account		19,612	3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3	2, 102, 908 117	3	£ 154,483
Parameter		5,583 104,903 122,828 164,483 185,522	122,828	104,903 122,828 164,483 185,522	185,522	TION TONG TONG TONG	:	65,583	65,583 101,003 122,828 161,483 185,522	122,828	161, 183	185,522

Balance-sheets, 1942 to 1946

1942   1943   1944   1945   1946
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Skores on hand and in trensit  Produce on hand and on consignment  Duty Pheposit Account  Losses on Redization Account  Losses on Redization Account  Daman Schemen Account  Norts in progress  Bank of New Zealand and Exchange Stappense Account  Norts in progress  Norts in progress  Norts in progress  Stappense Account  Suspense Account  Norts Account  Suspense Account  S

W. L. Edwards, Accountant.

books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General. I hereby certify that the Profit and Loss Accounts and Balance-sheets have been duly examined and compared with the relative

#### STATE FOREST SERVICE

## UTILIZATION BRANCH, ROTORUA CONSERVANCY

ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946	÷ — —
BOX FACTORY WORKING ACC	Dr.

£ 07.					19,625		£182,363	
	:	:	:	:	:			
	:	:	:	:	:			
Dr.	of shook, 1st April, 1945	acturing expenses	Timber	xpenses sate	and Loss Account			
	<b>अ</b>	1945 7,965	., 1st April, 1945 $7,965$   Sales of box shook $42,072$   Sales of firewood	£       Cr.         cxpenses	t. 1st April, 1945	that April, 1945 7,965 Sales of box shook 42,072 Sales of frewood 110,693 Servicing timber for yard 2,108 Stocks of box shook, 31st March, 1946 19,525	that April, 1945 7,965 Sales of box shook 42,072 Sales of fivewood 110,693 Servicing timber for yard 2,108 Stocks of box shook, 31st March, 1946 19,525 19,525	that April, 1945 7,965 Sales of box shook 42,072 Sales of frewood 19,693 Servicing timber for yard 2,108 Stocks of box shook, 31st March, 1946 19,525 £182,363

# CREOSOTE PLANT WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH. 1946

	બ	16,825	249	237		3,374	11,128		£31,813	
		:	:	:		:	:			
OFO		:	:	:		:	:			
MAKON,		:	:	:		ch, 1946	i, 1946			
OMEGGOIG THANT MONATAG ACCOUNT FOR THE TEAN ENDED DIST MANCH, 1340	Cr.	11,158   Sales of creosoted produce	Issues of creosoted produce	Creosoting timber for yard	Stocks of—	Untreated produce, 31st March, 1946	Treated produce, 31st March			
OG TROO	 پېټ	11,158	2,021	189	6,900	10,466	338	741	£31,813	-
700 54		:	:	:	:	:	:	:		
						·				
T OPP		:	:	:	:	:	:	:		
OMEOSOTE THAN HOME		Stocks of untreated produce, 1st April, 1945	: :	:	1st April, 1945	Expenses: Creosote plant	:	:		

1946
March,
31sT
ENDED
YEAR
THE
FOR
Account
Working
SAWMILL

£212,682						2312,682	7.				
-						-	•				
						21,428	:	:	:	:	Profit and Loss Account
						81,524	:	:	:	:	Wages, maintenance, &c
32,952	•	:	:	:	Timber, 31st March, 1946	74,271	:	:	:	:	Purchases
1,118	•	:	:	:	Logs, 31st March, 1946	34,551	:	:	:	•	Timber, 1st April, 1945
					$\dot{z}$	806	:	:	:	:	Logs, 1st April, 1945
178,612	•	:	:	:	Sales and issues						Stock of—
બ્ર					Cr.	43					Dr.
				1, 1946	SAWMILL WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940	T FOR T	CCOUN	RKING A	rr wo	SAWM	

	$\mathfrak{t}$ 21,428	19,525	741	£41,694			भ	4,661	41,694		-	£46,355	the state of the s
	:	:	:					:	:				
	:	:	:					:	:				
	:	:	:			1946		:	:				
1946	:	:	:			March,		:	:				
Profit and Loss Account for the Year ended 31st March, 1946	$ \mathcal{L} $   Sawmill Working Account	Box Factory Working Account	Creosote Working Account			Profit and Loss Appropriation Account for the Year ended 31st March, 1946	Ċŗ.	Balance	Profit and Loss Account				
POR TE	£ 41,694			£41,694	,	Account	વંજે			14,596		£46,355	
ACCOUNT	:					IATION .	વ્ય	88,324	73,728				
Loss 1	:					PPROPR.		:	:	:			
IT AND	:					Loss A		:	:	:			
Prof	Account					IT AND		:	1945	:			
	priation .					Prof		, 1946	March,	:			
	oss Appro							lst March	st to 31st	:			
	Dr. Profit and Loss Appropriation Account						Dr.	Interest to 31st March, 1946	Less intere	Balance			

STATE FOREST SERVICE—continued

UTILIZATION BRANCH, ROTORUA CONSERVANCY—continued

	ઋ									105.506		.,	103,041		0	36, 530		1
	વ્ય		125,615	9,115	116,500				10.994			3,670		90,00	1,509		6,507	700
	£	2,295		:			4,413	6.581	10060		:	:		:	:		:	:
	:	: :		;		ance of	: -	n and	:		:	:		:	:		:	:
		: :		:		nainten	:	preciation			:	:		:	:		:	:
	Assets	: :		:		rals and r	: "	ormal de	:		:	:		:	:		:	:
г 31зт Максн, 1946	Plant	Charcoal plant	•	Less depreciation		Less reserve for renewals and maintenance of	motor-vehicles	Less reserve for abnormal depreciation and maintenance			Buildings	Less depreciation	Constantations and	College de la co	Less depreciation		Departmental property	Less depreciation
Balance-sheet as at 31st March, 1946	<i>Liabilities</i> £ 9.340	:	:	:														
	Sundry ereditors	Fire Insurance Reserve	Profit and Loss Approp	Head Office Account														

22,037

5,807

23,647

: :

: :

Establishment Account Less depreciation

									90,158			3	40,416		£403,495	The state of the s
33,019	<u>~</u>	90,059	100,40	579	7,075	618 613	3,374			9	38,095				2.4	1
:			:	:	:	:	:	:			:	:				
:		:	:	:	:	:	:	:			:	:				
:		:	:	:	:	:	:	:			:	:				
:		:	:	:	:	:	:	:			:	:				
Stores	Stocks	:	Sawn timber	Carpenters' timber	Box shook	Creosote	Untreated produce	Treated produce		Sundry debtors—	Trading	Other projects		Annahus .	195	
														and the state of t	£403,495	

S. W. Trask, Chief Clerk.

Examined and found correct, --- J. P. RUTHERFORD, Controller and Auditor-General,

#### STATE FORESTS ACCOUNT

# Income and Expenditure Account for the Year ended 31st March, 1946 General Revenue Account\*

		÷			;	128,208					2,549	284	3,945	971	2,485	147						21,852						£160,441
		અ	9,930	117,766	512			1,846	305	398		:	:	:	:	:				4,143	17,709	-						1 34
			:	:	:			:	:	:		:	:	, 1926)	:	:	બ	9,570	5,427		:							
			:	:	:			:	:	:		:	:	nent Act	:	:		:	:		alty							
	Income		:	:	:			:	:	:		:	:	Amendu	:	:		lty	:		and roy							
			:	:	:			:	:	:		:	:	(Forests	:	:		1: Roya	:		: Profit							
			:	:	:			:	:	:		seer fees	ons	sasuadxa	venue	books	1	Omahute	year.		Pureora							
contents		Fimber—	Royalties	Sales	Trespass		es	Grazing	Sawmill-sites	Miscellaneous		Licence and transfer fees	Fees for inspections	Administration expenses (Forests Amendment Act, 1926)	Miscellaneous revenue	Profit on sale of books	Managed forests—	Waipoua and Omahuta: Royalty	Less loss for year		Whirinaki and Pureora: Profit and royalty							
2000		Tim	- Bo	Sa	<u>-</u>	,	Leases—	<u>5</u>	Sa	H		Licer	Fees	Adm	Misce	Profi	Mane	<u> </u>										
			~												-4		4								~ 1	_	20	1 -
1017 991		41	49,308											49,851	12,864		3,714								4,392	3,657	36,655	160,44
deneral recentae Arcount		nuation £		₩.	5,468	23,407	216	3,026		5,340	11,080	1,213	101		:		:		74	29	300	188	2,169	1,585		3,657	36,65	£160,441
nerena rec		Superannuation £		<del>પ</del> તે	5,468	23,407	216						101		:	gement	:		74	67			2,169			3,657	36,65	£160,44
neuclar 100	e	ervice Superannuation £			:	•	:								:	l management	:		7.4	67			$\dots 2,169$			3,657	36,65	£160,44
nere in tare	Expenditure	Public Service Superannuation £			:	•	:						101		:	lvicultural management	:	)	74	67			$\dots \qquad \dots \qquad 2,169$			3,657	36,65	£160,44
2017 ANIGUAN	Expenditure	ions to Public Service Superannuation £			:	•	:						101		:	nal: Silvicultural management	:	,	inuku 74	ates 67			tments $\dots 2,169$			3,657	36,656	2160,44
1917 AN LOUGH	Expenditure	Salaries and contributions to Public Service Superannuation £			:	•	:					Idings and departmental property	Contingencies 101		:	ch and educational: Silvicultural management	studies and timber products testing 3,71	aneous-	ual rent, Otanewainuku 74	ments of special rates 67			$\bar{\mathbf{k}}$ for other Departments 2,169			: : :	Balance carried down 36,655	1160,44

\* Excluding Utilization Branch, for which see separate accounts.

+00000
1000
Donomar
•
Hooding
7117

£ 36,655	43,630	£80,285		$\mathfrak{t}$	14,596	147,991	161,937
··	:			:	:	:	*
 hom	:			:	:	:	
: • •	:			:	:	:	
Account	ars			:	:	:	
Balance from General Revenue Account	administration of previous years		Nurseries and Plantations: Interest and Miscellaneous	$\begin{array}{c c} \pounds & Cr. \\ \hline & 161,937 & Profit on Westland Nursery \end{array}$	Interest on commercial projects Not interest nears ble capitalized	THE THEOLOG DESCRIPTION	
£ 16 093	25,185 39,077	280, 285	tations :	£ 161,937		***************************************	£161,937
:	tion 17)		ıd Plan	:		1	<b>9</b>
;	1924, sec		eries a	:			
:	nce Act,		Nurs	:			
;	ue (Finar			:			
t Account	s of revenue (Finance Act, 1924, section 17) 25,185			:			
Dr. Consolidated Fund— National Endowment Acco	Local bodies: Fift! General reserve			Dr. Interest payable			

#### STATE FORESTS ACCOUNT—continued

44	1,719,945 $34,028,190$	6,663 58,346 95,158	7,199,105 $1,924$		386,366			58,998 137,178	724,242 4,560	15,644 $28,845$	£44,465,164
	··· ··· ection,	::	: : :	8 360,785 4,760 17,574	3,247	17,919 13,498 3,608	22,336 1,444 193		::	::	. 33
CAMANOE SHEET AS AT OAST MANOES, LATO	Land taken over or purchased Indigenous standing forests taken over or purchased Indigenous forests improvements (roads, tracks, protection,	&c.) Regeneration of cut-over areas (including planting) Indicators forests under management	Cost of establishment of exotic forests	Utilization plant, stocks, &c.— Whakarewarewa: Sawmill, box-factory, and creosofung. Hanner Springs: Creosoting Southland: Creosoting	Miscellaneous Departmental property (indigenous forests and	general administration)— Buildings Field, office, and miscellaneous equipment Forest atlas	Motor-vehicles Reference library and saleable publications Stamps on hand	Sundry debtors on open account  Net interest payable capitalized but not charged	against specific assets Assets in Suspense (see contra)	Cash held in deposit (see contra) Cash in Public Account and outstanding imprests	
d -	- 20.10				ALTO 100 (100 100 100 100 100 100 100 100 10						
3	36,433,051 4,177,438 87,405			1 611 615			2,106,950	31 15,644			44,465,164
A THE PROPERTY OF	36,433,051 4,177,438 87,405	£ 385 079	141,554	20,023 ,546,649 97,996		941,376 31,790 2,094,985		31 15,644			544,465,164
Laubilities £	:::		Loans redeemed National-endowment revenue collected but not			$\begin{array}{cccccccccccccccccccccccccccccccccccc$		(see contra) 15,644			£44,465,164

acre; merchantable forests, £10 per acre; accretions during the year have been brought into the accounts at the prairie value of 5s, per acre. (2) Cost of establishment of exotic forests has been arrived at on the basis of cost, plus compound interest to 31st March, 1940, less returns compounded to 31st March, 1940, only. (3) The liability for advances from Consolidated Fund'is fixed by section 21 of the Finance Act, 1926, section 3 of the Finance Act, 1926, and section 3 of the Finance Act, 1927, at £104,250. £87,405 3s, 4d, only is shown as a liability of this account, £16,844 16s. 8d. representing Notes.—(1) Land and indigenous forests, other than areas purchased, have been valued as follows: prairie value, 5s, per acre; protection, £1 per the expenditure on sand-dune reclamation, having been transferred without statutory authority to the Crown Lands Accounts.

N. J. Dolamore, Assistant Director of Forestry. R. J. Wells, Accountant.

thereby subject to departmental notes enfaced thereon and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General. examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed I hereby certify that the Working Accounts, Profit and Loss Account, Revenue Account, and Balance-sheet have been duly

#### SMALL FARMS SCHEME

### DISCHARGED SERVICEMEN'S SECTION

	£ 4,175					089	7,797	က	25,187	69,461		:107,303		£ 133.749	0.00	133,749	
	:	મ ન	717	20.	196		:	:	:	:	,		.1	:	:	71	I.S.
	:		:	:	:		:	:	:	:				:	•		
	:		:	:	:		ments	:	ouped	:				;	:		
946	:		:	:	:		inaprove	:	liture rec	down				1946	2		
авсн, 1	:		rtgage	:	:		land and	chate	nt expend	r carried				March. 1	67777777		
31sT M	ble	.vable	count mo	mortgag	··· sno		isposal of	uperphosi	evelopme	ss for yea				s of ss	200		
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946	Cr. Rents receivable	Interest receivable-	Current Account mortgage	Instalment mortgage	Miscellaneous		Interest on disposal of land and improvements	Rebates on superphosphate	Interest on development expenditure recouped	Balance: Loss for year carried down				Balance: Loss to 31st March, 1946			
YEAR		H	⊃ <u>-</u>	<b>-</b>	÷₹ 		Inte					~		<u> </u>			
)R THE	$\frac{\pounds}{107,039}$	264					:		8107,303		વ્ય?	64,288	69,461			£133,749	
UNT E	:	:	•	+} ;	1,746	1,746						:	:				
E Acce	:	:	ervice-		:	:						:	:				
EVENU	:	:	nargen s		:	War Expenses Account						:	:				
-4	:		10 CIISCI		:	xpenses						:	:				
						-											
	an capital		roperues	,							נ	ٽ 	down				
	pital: Loan capital	ensation	osai oi properties									arch, 1945	s brought down				
	Dr. Interest on capital: Loan capital	Accident compensation	s on disposal of properties	nen—		Less recoverable from War E						Loss to 31st March, 1945	ice: Loss brought down				

NOTE.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent charged in advance of, or rent or interest accrued to but not payable at, 31st March, 1946.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE VEAR ENDED 31ST MARCH, 1946

THE LEAR ENDED SIST MARCH, 1946	Payments £ £	Vote "Small Farms Development" 2,693,164 Finance Act, 1932 (No. 2), section 6: Transfer from Small Farms Account of the value of Crown land utilized for small farms purposes	count stment Account					£2,715,593
MECELT'IS AND LAXMENTS ACCOUNT FOR THE XEAR ENDED SIST MARCH, 1946	Receipts Receipts $\pounds$ $\pounds$ $\pounds$	respect of advances— Current Account mortgages 215 Instalment mortgages 620 On sale of land and improvements 4,251	Territorial revenue: Rents under small farms 5,086 scheme 2,141 Credited to Consolidated Fund	Recepts from development schemes: Small farms development— Land and improvements disposed of 64,263 Seasonal and live-strong	Capital receipts—Small farms development: Repayment of principal under mort- gages, &c.— Current Account—	ls 2,646 ges 4,380 ments disposed of 247,933	Credited to Land for Settlements Account	£2,715,593

SMALL FARMS SCHEME—continued DISCHARGED SERVICEMEN'S SECTION—continued BALANCE-SHEET AS AT 31ST MARCH, 1946

Assets	## ## ## ## ## ## ## ## ## ## ## ## ##		Land   12,750   3,478,914   1,667   Loss value of blocks partly disposed of   2,478,914   1,667   Loss value of blocks partly disposed of   2,478,914   1,20,571	Advances to mortgagors— Current Account— Improvements 14 Stock and chattels 1.512
	£ Le	(9,585	12,750 11,667 57 40 21,00 120,571 3,298 168,181	Advances to mortgagors—Current Account—Improvements Stock and chattels
Liabilities	Loan capital— National Development Account 3,C Land for Settlements Account 3,C	Subsidies (Mihi Block)— Employment Promotion Fund	Land set aside for small farms: Education Endowment Land Freditors: Miscellaneous (departmental, &c.) Water-supply Account: Maintenance Profits on blocks disposed of (not finalized) Payments in advance: Rent Accured interest on capital on blocks being developed Writings off in Suspense Account Treasury Adjustment Account	

6,895 753 249,413

: :

Dairy companies' shares ... ... Blocks in course of disposal (not finalized) ...

:	:	ward	rried for	alance ca	unt: B	Revenue Account: Balance carried forward
:	:	:,	:	count	ense Ac	Losses in Suspense Account
:	:	penditure	ment ex	n develog	o padno	Interest unrecouped on development expenditure
285	:	:	:	:	:	Less reserve
1,420	:	:	ies	compan	by dairy	Deposits held by dairy companies
3,376	:	:	&c.)	rtmental,	ns (depa	Miscellaneous (departmental, &c.)
438	:		:	:	:	Water levies
122	İ					
	30	:	:	:	ccount	Current Account
	83	:	:	ാളം	it mortg	Instalment mortgage
	•					
	<b>4</b>					Interest—

,287,797

SMALL FARMS SCHEME—continued CIVILIANS' SECTION

	$\hat{z}$ $\tilde{s}$ ,317			15,021 $153$	1,613	130,065	88	3152,374	£ 66,620 235,378	6301,998
	:	3,154 $11,523$	75 269		:	:	: :	194	: :	1943
	:	::	: :	:	:	:	: :		: :	
	:	::	::	ements	bour Board	couped	: :		 ried forward	
946	:	::	::	l improv	oier Harl	liture re	ies		 1946, ear	
ARCH, 1	:	rtgages	::	land and	n to Nar	it expend	hate f propert	-	down March, 1	
Revenue Account for the Year ended 31st March, 1946	Cr. Rents receivable Interest receivable	Current Account mortgages Instalment mortgage	Sharemilkers' loans Miscellaneous	Interest on disposal of land and improvements	Interest accrued on loan to Napier Harbour Board	Interest on development expenditure recouped	Kebates on superphosphate Surplus on redisposal of properties	<b>.</b>	Profit for year brought down Balance: Loss to 31st March, 1946, carried forward	
R THE Y	ઞ	72,851	337 1,579	695 9	1,119	ži s	9,149 66,620	152,374	£ 301,998	£301,998
T F	291									1 (4)
100	£ 11,3	1,560	::	: :	:	:	: :			194.3
E Accour	£ 711,3	1,560	::	: :	occupiers	:	: :			
REVENUE ACCOUR	æ	:	:::	:::	Il farms occupiers	:	: :			
REVENUE ACCOUR	3 3 1	:	:::	:::	s to small farms occupiers		blocks			
REVENUE ACCOUN	£	:	Rent payable Rebates	:::	advances to small farms occupiers		syctoped blocks			

NOTE.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent charged in advance of, or rent or interest accrued to but not payable at, 31st March, 1946,

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946

	8 7 	475,558 41 000	21,719					£569,615
INDUCTIONS AND LAIMENIS ACCOUNT FOR THE LEAK ENDED SIST MARCH, 1940	Payments Vote ". Lands and Survey," item ". Payment of rents ".	Vote "Small Farms Development".  Finance Act, 1932 (No. 2), section 6: Transfer from Small Farms Account of the value of Crown land utilized for small Farms removes	Paid from Land for Settlement Account Transfer of balances: Treasury Adjustment Account					
IOT INO	ઋ	electric de la constante de la constante de la constante de la constante de la constante de la constante de la	22,148				6 7 - 453,612 93,855	£569,615
TO TATOO	अ	Ξ	14.7			3	0.00 1-1	1 44 J
-		176 81	3,907		372,9	ā	217	
TAXMET	ઞ	3,214 14,911 116	::	8,993 359,687 1,920 2,399		1, 222 55, 690 12, 789 951 320	Grants from Consolidated Fund 8,48 Miscellaneous receipts: Sale of surplus and obsolete stores Credited to Land for Settlements Account Transfer of balance: Land for Settlements Account	

SMALL FARMS SCHEME—continued (1VILIANS' SECTION—continued)

	<b>c</b> +i	85.940	3,960									- 2,440,339			14,927	14,819						380,533	7,889	- 1 CT
		:	:	£ 446,688	1,889,888	145,270 44,577	0 596 493				86.084		100	36,221 8,706	0,100	:				54,141	326,392		ation	:
		:	:	noluding t aside	:	: :			بڼ	13,009 73,075				:	:	:		967-61	545. 44. 645.		:		Advances under sharemilking agreements Realization Account. Leased arteas in course of realization Blocks in course of disnocal (not finalized)	:
	4.88018		:	reloped, in lands se	elopment	nm work B)		Jo pasod		:	:			:	:	:			: :		:		ments s in cours	(acres or)
		` :	:	being dev	re on dev	ek, and fa Pwiking		ertly dis		:	:		Board	:	•	<b>Leadwork</b>	eupiers–		: :		:		ing agree ased areas al (not fir	TTT ACATT) 130
1946		;	··-	of areas	xpenditu	n live-sto ding store		f blocks p		ed value			Harbour 1		:	lemes: I	Il farm og	- 11 - 11 - 11 - 11 - 11 - 11 - 11 - 1	nattels		ırtgages	,	sharemilk ount: Lea	or designation
March,		land	Unleased land Blocks under development—	Purchase price of areas being developed, including value of Education endowment lands set aside	Gross capital expenditure on development	Expenditure on live-stock, and farm working (Battels (including store buildings)		Less value of blocks partly disposed of-		Unimproved value Improvements			Loan to Napier Harbour Board—	Aburm Lagoon	מבת זוחובות	Water-supply schemes: Headworks	Advances to small farm occupiers—	frent Account	Stock and chattels		Instalment mortgages		Advances under sharemilking agreements Realization Account: Leased areas in cor Blocks in course of disnosal (not finalized)	TI COMPO
AT 31ST	_	Leased land	Unlease	Purol	(tross	Expc Chat		Le					Loan to	Abur	1000	Water	Advanc		ž		Insta		Advand Realiza Blocks	JAMANAS .
TEET AS		÷			086,806,1		071 193	3,161	368	5,998			9,439	10,452	0.11.								1,177 329,133 14,910	) 
BALANCE-SHEET AS AT 31ST MARCH, 1946		÷	1.243,034	617,113 4,842		197,361	313,702	:	:	t lands	07	614.6		:	:		<del>!</del> :				47.5	<u>@</u>	. :	:
BA			: :	: : :	ļ	:	:	:	:	farms: Education endowment lands	:	:		:	:	:	: :	127	<del>-</del> +		-	:	veloped	:
	Liabilities		: :	: : :		:	:	:	:	ication e	:	: :		r History	arrea)	:	;		: :	: :		:	, being d	:
	Lial		: :	ount		Fund	:	Fund	:	ms։ Ed	:	Ital. Sec.		untenanc f (not fin	dire aoni) n	:	ortgages		: :	: :		:	on block	:
			: :	Land for Settlements Account War Expenses Account		bsidies Employment Promotion Fund	pui	Loan from Social Security Fund	:		:	Miscellaneous (departmental, &c.)	,	Water-supply Account: Maintenance Profits on blocks disnosed of (not finalized)	neposeu c nce	:	Principal: Instalment mortgages	Ortogore	loans	unt		:	Accured interest on capital on blocks being developed Withous off in Susnesse	oh mor
			Loan capital Consolidated Fund	Land for Settlements War Expenses Accoun		yment Pr	Consolidated Fund	m Social	nated	Land set aside for small	:	ancous (c		pply Acc	Payments in advance—	:	pal: Inst	Tustalment mortoaces	Sharemilkers' loans	Current Account		Water levies	Accrued interest on capi Writings off in Suspense	OH BE FO
		Capital—	Loan Consol	Land 1 War E		Subsidies Employm	Consol	Loan fro	Land donated	Land set as	Rent	Miscel		Water-su Profits or	Payment	$\check{\mathrm{Kent}}$	Princi	Interest	Shar	Curr		Water	Accrued	ie man c

			r 075	735	329,133 14,910	942.470	235,378	£3,820,524
1,442	1,145	3	3,552 197 1,413	976	::	151,675	:	C+3
: <sub>42</sub> 0	245	2,087 $45$ $1,420$	::	::	fure	: :	:	
•	::	:::	::	• •	expendi	::	forward	
:	::	:::	 tal, &c.)	companies	elopment	Fund	earried	
Debtors— Rents Principal—	instalment mortgages Sharemilkers' loans	Interest—Instalment mortgages Sharemilkers' loans Current Account	Water levies Miscellaneous (departmental, &c.)	Deposits held by dairy companies Less reserve	Interest unrecouped on development expenditure Losses in Suspense Account Subsidies in respect of placks dismosed of—	Employment Promotion Fund Consolidated Fund	Revenue Account: Balance carried forward	
39,453   433,111								£3,820,524
Capital reserve: Special assets taken over at book value Treasury Adjustment Account								

#### SMALL FARMS SCHEME—continued COMBINED SECTIONS

	÷3	9,485						15,701	7,950	1,613	155,252	120	38 38	2,841			50 6013	100,001			بن	369,127		£369,127
		:	ج غ غ	1,2,6	11,890	75	465		;	•	:	:	:	:			04	a 1	l			;	[	વર
		:		:	:	:	:		:	:	:	:	:	:								:		
		:		:	:	:	:		ments	Interest accrued on loans to Napier Harbour Board	ouped	:	:	:								Balance: Loss to 31st March, 1946, carried down		
946		:		:	:	:	:		improve	pier Har	liture rec	:	ies	down								946, car		
.всн, 19		:		ogngo.	:	:	:		land and	ns to Na	t expend	hate	f propert	: carried								March, 1		
1sr Ma		le	a.ble	Current Account mortgage	Instalment mortgage	s' loans	:		Interest on disposal of land and improvements	ed on loa	interest on development expenditure recouped	Rebates on superphosphate	Surplus on redisposal of properties	Salance: Loss for year carried down								s to 31st		
NDED 5	Cr.	Rents receivable	Interest receivable—	cent Acc	alment 1	Sharemilkers' loans	Miscellaneous		st on dis	st accrue	st on de	es on sa	is on red	se: Iros								se: Los		
EAR E		Rents	Intere	)    -	Inst	Sha	Mis		Intere	Intere	Intere	Rebat	Surple	Balan								Balan		
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946	u-3			300	068.671	337	1.579	959	6	1,119	9,149	15				:	6103 057	100,0013		્રમ્	366,286	2,841		£369,127
OUNT FO	અ	0	178,330	1,000		:	:	:	:	:	:	:		.,746	,746		1 4	₹ :	ı		:	:		4
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EVEN			:	:	•	:	:	:	:	farm occupiers	:	:	rged servicemen—	_	:	1					1945	:		
REVEN			:	:	1	:	:	:	:	s to small farm occupiers	Mocks		to discharged servicemen—	_	:	ı					st March, 1945			
REVEN			:	: : : : : : : : : : : : : : : : : : : :		: : : :	:	:	:	fadvances to small farm occupiers	eveloped blocks		roperties to discharged servicemen—	_	:	ı					d from 31st March, 1945	d down		
REVEN		Interest on capital—	Loan capitai			: : : : :	: : : : : : : : : : : : : : : : : : : :	ensation	Miscellaneous expenses	Losses on realization of advances to small farm occupiers	osal of developed blocks	rent tunn	osal of properties to discharged servicemen—	_	Less recoverable from War Expenses Account I,						t forward from 31st March, 1945	Loss for year brought down		

NOTE.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent charged in advance of, or rent or interest accrued to but not payable at, 31st March, 1946.

	ants on 429 £	329.147	49,413 2,238 9,109 250 2	3,168,723 87,111 3,255,834 28,946	£3,285,209
Receipts and Payments Account for the Year ended 31st March, 1946	nent of resed Fund	Expenditure on blocks being developed————————————————————————————————————	Advances to small farm occupiers Accident compensation Water-supply: Maintenance Grants to County Councils Travelling-expenses, &c. Payment to Anderson Trust Board Contingencies	Finance Act, 1932 (No. 2), Section 6: Transfer from Small Farms Account of the value of Crown land utilized for small farms purposes Paid from Land for Settlements Account Transfer of balances: Treasury Adjustment Account	
COUNT FO	બ	29,375			
tts Ao	بي	23,327 6,048	741,139	970, 768	217
PAYMEN	£ 3,428 15,531	117 4,251 sheme	657,462 7,994 2,427	1,401 58,336 17,170 951 938 248,253	
	Receipts  Interest on other public moneys: Interest in respect of advances— Current Account mortgages  Instalment mortgages	Under sharemilkers' agreement On sale of land and improvements Territorial revenue: Rents under small farms so Credited to Consolidated Fund Receipts from development scheme: Small farms development, als mall farms development.	oment:	Current Account— Improvements Stock and Chattels Instalment mortgages Sharemilkers' agreements Realization Account Land and improvements disposed of	Grants from Consolidated Fund Miscellaneous receipts: Sale of surplus and obsolete stores Credited to Land for Settlements Account Transfer of balance: Land for Settlements Account

#### SMALL FARMS SCHEME—continued COMBINED SECTIONS—continued

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£ 287,875 3,960	595 9 9	181,960 181,927 19,740	387, 428 1, 471 753 1, 870 7, 889 259, 684
 £ 2,725,881 2,516,983 608,843 154,630	6,005,337	36,221 8,706	2, 396 52, 396 2, 396 526
Leased land	Less value of blocks partly disposed of—  Unimproved value Improvements  Less value of blocks partly disposed of—  £  L46,023	('ompensation for land taken (recoverable on selection)  Loan to Napier Harbour Board—  Ahuriri Lagoon  Accrued interest  Water-supply schemes: Headworks  Current Account—  Improvements  E	gages  remilkers' agreements  ures  ary companies  nt: Leased areas in con  disposal (not finalized)
£ ,610	1,090,708 3,161 368 15,748	21, 106 1, 509 10, 250	1,204 449,704 18,208 39,453
2, 141, 079 3, 670, 689 39, 000 4, 842 7, 855	586,348 586,368  lands	21,086 	472 80   adue
Capital accounts: Liability to Consolidated Fundunder section 6, National Bovelopment Loans Act, 1941, for funds provided by————————————————————————————————————	Employment Promotion Fund 504 Consolidated Fund 586  Loan from Social Security Fund Land donated Land set aside for small farms Education endowment lands	Rent Miscellancous (departmental,&c.)  Water Supply Account: Maintenance  Profit on blocks disposed of (not finalized)  Rent  Pannepal: Instalment mortgages  Furnicipal:	Instalment mortgages

													13,166	449,704	18,208				242 470	360 197	000,17	£8 108 391	10,007,00
	2,923				1,145					3,674	635	$^{4},789$		:	:		151,675	90, 795			:	1 4	i 1
	:	બ	900	245	-		2,170	45	1,459		:	:		ture	:		:		:		:		
	:		:	:	-		:	:	:		:	:		expendi	:	-Jo p	:		:	Source and	orward.		
	:		:	:			:	•	:		:	tal, &c.)		dopment	:	s dispose	fund		:	4 Position 4	carried		
	:		rtgages	loans			ırtgage	loans	nt		:	Miscellaneous (departmental, &c.)		d on deve	Account	t of block	Employment Promotion Fund	nd.	:	Dollar	Dentanice		
	•		Instalment mortgages	Sharemilkers' loans		1	Instalment mortgage	Sharemilkers' loans	Current Account		evies	neous (de		precoupe	Suspense	in respect	ment Pro	Consolidated Fund	# # DOM:	Account	account:		
Debtors-	Rents	Principal	Insta	Share		Interest-	Insta	Share	Curre		Water levies	Miscella		Interest unrecouped on development expenditure	Losses in Suspense Account	Subsidies in respect of blocks disposed of—	Employ	ilosuo,)		Domesico	revenue Account: Dalance carried forward		
-		601,292	-														-					108 351	10,000,001
	487,367																					) <del>*</del>	3 1
revenue paid	:																						
nd (less net	:																						
dated Fu	:																						
Due to Consoli	direct)																						

Norg.—(a) Profits or losses from farming operations on blocks under development are included in the Revenue Account only when the final position is ascertained on realization of the block; (b) interest on expenditure on blocks under development has been credited to Revenue Account only to the extent that trading results have enabled it to be met. The balance has been credited to the Balance-sheet item "Accrued interest on capital on blocks being developed, £449,704."

#### D. M. Greig, Under-Secretary. G. I. Berson, Chief Accountant.

sheds; (2) it is unlikely that the realizable value of certain properties is equal to the development expenditure thereon: (3) the I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books audit of the accounts of the Wellington and Nelson Land Districts is not yet completed.—J. P. RUTHERFORD, Controller and thereon and the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary by Departments administering the scheme, other than a reduced charge for the supervision of the erection of cottages and milkingand documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced return B.-I [Pt. IV]. The following comments are appended: (1) The account does not bear a charge for the cost of expenses incurred Auditor-General

£378,200

203 374,731 £378,200 ż

### SWAMP LAND DRAINAGE SCHEME

1946
MARCH,
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ENDED
YEAR
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FOR
ACCOUNT
AND PAYMENTS
AND
RECEIPTS .

- O. G.	£ £ £	2,568	4,238	3,240	£10,253		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Payments   Payments   Payments   Payments   Ordinary Revenue Account—   394   Vote "Lands and Survey "—Drainsce works · Maio-	tenance of completed works—	Kaitaia Poukawa	Purchase of plant	Plant Operating Account Transfer to Treasury Adjustment Account		THE YEAR ENDED 31ST MARCH, 1946	Balance, 1st April, 1945 Hauraki Plains Settlement Account: Transfer Interest on capital
Ordinary Revenue Account—  Territorial revenue, rents, &c	Other receipts—  Miscellaneous rates— $\mathfrak E$	Waihi 1,446 Kaitaia 5,795	Foukawa 957	Miscellaneons 229 Credits-in-aid: Vote "Lands and Survey" 1,432	810, 253	TREASURY ADJUSTMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946	Receipts and Payments Account 3,240 Transfer: Vote "I Lands and Survey Account 26 Rangitalki land drainage: Net transfer 203 Balance, 31st March, 1946

RATE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1946

#### KAITAIA DRAINAGE AREA Special Rate Accounts: Capital

Town Subdivision. 252. 244. 252. 111. 3	Town Subdivision. £ 285 202 1 1 £ £488
Rural Subdivision: CF.   Subdi	General Rate Accounts: Maintenance   Rural Englished
Town Subdivision. £ 80 80 330 289 £ 289	d Rate Accourses Subdivision.  173 173 173 215 2158
Rural Subdivision. 2, 418 2, 418 470 470 £1,386	General Ranal Subdivision. S 1, 266 3,053 3,053
::::	:::
::::	:::
Dr. Transfer to Reserve Interest charges Remissions Balance, 31st March, 1946	Dr. Cost of maintenance Remissions Balance, 31st March, 1946

SWAMP LAND DRAINAGE SCHEME—continued
WAIHI DRAINAGE AREA

	Kaikokopu Ward. f.	461 98	0 <del>-</del>		0683		Central	<b>c</b> +1	204	009	:		£804	
	Pukeldna Ward. £	736 390	) · ·		$\mathfrak{t}1,056$		Kafkokopu Ward	ઝ	40	858	ତୀ	-	0063	
		:	: :				Pukehina Ward.	વ્ય	892	78	:		626	
Special Rate Accounts: Capital		Balance, 1st April, 1945 Rates levied, 1945-46	10 per cent, penalty on unpaid rates			General Rate Accounts: Maintenance		$C_{r}$ .	Balance, 1st April, 1945	Rates levied, 1945-46	10 per cent, penalty on unpaid rates			
il Rate Ac	Kalkokopu Ward, £	00 ec	296		0683	Rate Accou	Central Ward.	સ	449	10	345		£80 <del>4</del>	
Speci	Pukehina Ward. £	57	198		$x_{1},056$	General	Kaikokopu Ward.	વ્ય	603	57	240		0063	
		: :	:	:			Pukehina Ward,	भ	: 41	:	929	-	£620	
		::	: :	:					:	:	:			
	Dr.	Transfer to Reserve Remissions	Interest charges Balance, 31st March, 1946				ŧ	Dr.	Maintenance costs	Remissions	Balance, 31st March, 1946			

AREA	Capital
DRAINAGE	Account:
POUKAWA	Special Rate

£ 749 991 38 38 £ £	£ 1,271 309 54 £1,646
:::	. ::::
:::	::::
Balance, 1st April, 1945 $\dots$ Rates levied, 1945-46 $\dots$ 10 per cent. penalty added to unpaid rates	General Rate Accounts: Maintenance  2
£ 203 742 833 £1,778	neval Rate Accou
111	Ge : :
:::	::
:::	::
Dr. Transfer to Reserve Interest charges Balance, 31st March, 1946	Dr. Cost of maintenance Balance, 31st March, 1946

#### SWAMP LAND DRAINAGE SCHEME—continued Balance-sheet as at 31st March, 1946

<del>भ</del> ते	68, 200	<b>333,</b> 406	58.568		77,159	18, 807		238, 844	
£ 60,000 8,200	164,448	108,958	7,500	28,583 48,576	17, 494	260,165 184,389	75,776 163,068	1,878	3,484 3,484 
::	под	:	:::	area	::	::	area	: 03 :	: :
Assets  Mlocated cost of work on which rates are levied— Rural subdivision Town subdivision	Amount chargeable to	capitalized to 31st March, 1940 aihi Dramage Area— Allocated cost of work on which rates are levied— Dubding and discount of the cost	:::	Excess cost of works not recoverable Interest Account: Amount chargeable to capitalized to 31st March, 1940	ukawa Drainage Area— Drainage works Interest Account: Amount chargeable to area	::	Amount chargeable to darch, 1940	ugawai Drainage Area Drainage works Interest Account: Amount chargeable to works to 31st March, 1939	: .:
Assets h rates	crable charg	40 h rate:	:::	erable charg 140	 targeal	::	charg	nargea	: :
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rea— work o on on	rks not	ISt Ma a work o	division sion	rks not $\delta: A$ Ist Ma	Arca—	Area-	F=4	Area- : Ame 939	ritten e vrea—
nage Anost of ost of bdivisi	of wo	ed to 3 ge Are ost of	pu sub pu sub ubdivi	of wo	inage orks	ainage orks ount w	eccount	wai Drainage Arcanage works rest Account: A 31st March, 1939	ount wo inage A orks
Kaitaia Drainage Arca— Allocated cost of work Rural subdivision Town subdivision	Excess cost of works not recoverable Interest Account: Amount char.	capitalized to 31st March, 1940 Waili Drainage Area— Allocated cost of work on which r	r unchuna subdivision Kaikokopu subdivision Central subdivision	Excess cost of works not recoverable Interest Account: Amount charge capitalized to 31st March, 1940	Poukawa Drainage Arca Drainage works Interest Account: A	Hikurangi Drainage Arcu— Drainage works Less amount written off	Interest Account: Amount c capitalized to 31st March, 1940	Mangawai Drainage Arca Drainage works Interest Account: Amo 31st March, 1939	Less amount written off Harihari Drainage Area— Drainage works
Kaitai Allo R T	Exec Inte	ca Waihi Allo	THO THO	Exec Inte	Pouka Drai Inte	Hikura Drai Le	Inte	Manga Drai Inte	Le Hariba Drai
<b>5</b> }	3	497,453		11.520			2,864		
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1 £, 498,018	535	i i	:	$\frac{1,663}{2,079}$		759	1,272	3,368	1,515
Func 1941 £	530	$6,843 \\ 935$	665 998	3   :	67	471	801 :	3,053	929 345 241
idated s Act,	::	:::	: :	: :	:	: :	: :	::	:::
Liabilities to Consolidated nent Loans Act,	mt		: :	: :	.:	: :	: :	intenance	:::
Liabilities tal Account: Liability to Consolidated under National Development Loans Act, section 6 (2)	Land for Settlements Account .  Loans Redemption Account .	Kescrve: Kepayment of capital costs— Kaitaia Drainage Area— Rural subdivision Town subdivision	rea rision ivision	rrea	unts: Capital e Area sion	sion Area— bdivision	division 1ge Area	General Rate Accounts: Maintenance- Kaitaia Drainage Area— Rural subdivision Town subdivision	Area— livision rision bdivision
count: National	for Settlen Redempti B	rve: Kepayment aitaia Drainage Ai Rural subdivision Town subdivision	Waihi Drainage Area— Pukehina subdivision Kaikokom subdivision	rainage A	ate Accounts.— Special Rate Accounts: ( Kaitaia Drainage Area- Rural subdivision	Town subdivision Waihi Drainage Area— Kaikokopu subdivision	Pukehina subdivision Poukawa Drainage Area	Raitaia Drainage Area- Raral subdivision . Town subdivision .	Wahn Dramage Area— Pukehina subdivision Central subdivision Kaikokopu subdivision
Capital Account: under Nations section 6 (2)	Land 1 Loans	Keserve: Kaitaia	Waihi D Pukeh Kaikol	Poukawa Drainage Area	Rate Accounts-Special Rate. Kaitaia Dr. Rataia Dr.	Tow Waihi Kail	Puk Pouka	General Kaitai Kaitai Rur Tow	Wann Puk Cent Kail

D. M. GREIG, Under-Secretary for Lands.

Dlant Working Account				Mary and Section 16th Lane	=	Carnifelized to Stat March 1940			7	
WOLKING CACCOUNT		:	:	:	136	Control of the contro				7,784
Sundry creditors		:	:	:	63	Unpaid purchase-money on land sold on deferred	n land sold on	a deferred		
ents in advance: Rates		:	:	:	718	payment	:	:	:	670
ng Suspense		:	:	:	106	Buildings	:	:	:	66
age Works Suspense		:	:	:	672	Buildings: Loading	:	:	:	106
gs-off in Suspense		:	:	:	4,193	Plant and machinery	:	:	:	3,469
nry Adjustment Account	-	:	:	:	374,731	Loose tools	:	:	:	56
,					٠.	Stores on hand	:	:	:	893
						Motor-vehicles	:	:	:	20
						Sundry debtors for rates :				
						,		Capital. 1	Maintenance. Total.	Total.
						Drainage Area.		÷	<b>:</b> 43	÷ł
•						Kaitaia	•	4.300		6,485
						Waihi	:	2,347		4,174
						Poukawa	:	3,522		4,413
						Sundry debtors:—				
						Rent under section 4 (2), Swamp Land Drainage	), Swamp Land	1 Drainage		
						Amendment Act, 1926	:	:	73	
						Law-costs	:	:	26	
						Departmental	:	:	_	
									]	17
						Revenue Aecount-Wailii Drainage Area: Central subdivision	rainage Area:	Central sub		24,190
						General Revenue Account	; :	:		1,542
						Suspense AccountCapital rates remitted: Kaitaia Drainage	rates remitted:	Kaitaia D		
						Area	:	:		13,965
•						Losses in Suspense	:	:	:	$\pm, 193$
						Cash in transit from post-office		:	:	436
					£898,577				383	1898, 577

Nore.—Up to 31st March, 1949, interest on the recoverable expenditure was charged against the Rates Accounts and interest on the balance of the expenditure was capitalized, but, in terms of Treasury Instructions No. 81, Treasury agreed that thereafter interest on irrecoverable expenditure need not be brought into the accounts.

I hereby certify that the Rate Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enfaced thereon and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return V. J. H. Pledger, Acting Chief Accountant. B.-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General.

### TARANAKI MAORI TRUST BOARD

		# 6	169	2.058	150	613	2,211	1,000	505	120						000 01	10,300	£18,134				ا ا	3,000 1,000	<u> </u>	105								£5,179	9
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ARCH,	Payments		:	: :	:	:	:	nt Schem	:	:			:	:		:				farсh,	Lucome		:	STOCK	:									
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YEAR		4,000	Miscellaneous orant	grants	rants	Education grants	Health grants	<b>J</b> anukori	Administration of Board	Office renovation	Credit balance—	War Loans-	Government stock	National Savings		:				E YEAR		•	Compensation grant	Interest, War Loans: Government stock	:									
OR THE		Marae—	Miscel	District grants	Special grants	Education	Health g	Loan:	Adminis	Office re	Credit by	War 1	200	Nat		Bank				FOR TH		i	Compens	Interest,	Kent									
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RECEIPTS AND PAYM	4		900.9		:	:											•	<del>3</del> 2	•	INCOME AND EXPEN			:	:			:	:	:		:	:		
AENT OF RECEIPTS AND PAYM			:		:	: :	:	:									•	32	•	ENT OF INCOME AND EXPEN	penditure		: :	: : :	•	:	;	: :	: : :		:	:		
Statement of Receipts and Payments for the Year ended 31st March, 1946	Receipts	्र भ	:		:		:	:									•	<del>भ</del> र ।	•	STATEMENT OF INCOME AND EXPEN	Bapenditure		: : : : : : : : : : : : : : : : : : : :	: : : : : :	•	:	;	: : : : : : : : : : : : : : : : : : : :	: : :		:	:		
STATEMENT OF RECEIPTS AND PAYM	Receipts	, 1945————————————————————————————————————			: :	:	: :	: :									•	34		Statement of Income and Expenditure for the Year ended 31st March, 1946	Bxpenditure		ants	grants	•	:	: : :	: :			:	:		
STATEMENT OF RECEIPTS AND PAYM	Receipts	्र भ			tion grant		: :	:									•	3		STATEMENT OF INCOME AND EXPEN		Marae	Kenovation grants	Miscellaneous grants	: : :	: : : :	: : : :	: : :			:	•		

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.. 4,928 £13,488

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946		1	Apri	' u		SS	Apri	u.		:	n adv	Pa L		:			¥			
I, 19		lings	Balance as at 1st April, 1945	Less depreciation		Furniture and fittings—	Balance as at 1st April, 1945	Less depreciation		Sundry debtors	Office: Payments in advance	Joan: Manukorihi Pa Improvement Scheme		Inscribed stock	National Savings		Cash balance in bank			
ARCI		build	asa	depre	!	and	asa	lepre	l	btor	ayme	anuk	nvestments-	d sto	l Sav		nce ii			
T M		and	lance	ress (		iture	lance	ess (		ry de		×	stmer	scribe	tions		bala			
31s		Land and buildings-	33	-		Furn	Ва	,1		Sund	Office	Loan	Inve	Ë	Na		Cash			
BALANCE-SHEET AS AT 31ST MARCH, 1946			 6#	 53	8	98	61	21	82				 6					_ 	 86	_
ET. A		÷	3,949	ಣ	4	4,060	2,019		•				2,691						£13,488	
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	ities		:	:	:	:	:	:	•		:	liture								
	Liabilities		٠		•				Ī			xpen								
			:	:	:	_	:	:	:		945	Add excess of income over expenditure								
						dehabilitation Reserve Fund	_				Balance as at 1st April, 1945	me o								
			tes	ants	:	erve	Reserve Fund: General	:	ffice renovation Grant	ppropriation Account—	t Apı	ineo								
			gran	us gr		1 Res	<u>ح</u> ::	Ors	ion (	Acc	at 1s	ss of								
			ation	aneo	rants	ation	Fund	\redit	lovat	ation	e as	exce								
		Marae—	Renovation grants	Miscellaneous grants	Health grants	abili	erve	Sundry Creditors	ce rei	ropri	alanc	Add								
		Mar	M		Hea	Reh	Res	Sun	Œ O	Apr	<u>199</u>									
		, ,																		

them to be correct, subject to the following exception: no receipts were produced at audit in respect of payments totalling £1,409 4s. 10d.—J. P. RUTHERFORD, Controller and Auditor-General. The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies W. WAKAWA, Secretary.

#### TUWHARETOA TRUST BOARD

1946
YEAR ENDED 31ST MARCH,
31sT
ENDED
YEAR
THE
FOR
PAYMENTS
AND ]
OF RECEIPTS
OF
STATEMENT

	બ	2,862	72	142	10	<del>11</del>	482								2,136	v		£5,748	
		:	:	:	:	:	:	÷3	750	250	100	1,019	රි	<b>x</b>	-				
		:	:	:	:	:	:		:	:	:	:	:	:					
		:	:	:	:	:	:		:	:	:	:	:	:					
1 (11/07/17)	Payments	:	:	:	:	:	:		Loan	by Bonds	ry Bonds	:	:	•					
1210	$P_{\ell}$	:	:	:	:	nses	bs credits	— <u>9</u>	ent War I	ent Libert	ent Victor	:	:	nk ::					
		:	:	:	nded	ed expe	payment	rch, 194	Jovernm	Povernm	Fovernm	sgi	Zealand	rings-ba	)				
		rants	Jembers	ffice expenses	etty cash expended	indry unclassified expenses	dvances and repayments credits	Salance, 31st March, 1946—	New Zealand Government War Loan	New Zealand Government Liberty Bonds	New Zealand Government Victory Bonds	National Savings	Bank of New Zealan	Post Office Savings-bank					
2		G.	Me	Of	Pe	Z.	- Ad	Ba			4	9		~1	9	ĭO		<u></u>	1
		دد							2,39	3,00	31	17	<b>≎</b> 1	र १	10		-	£5,748	
1					Ç	10	x	<u>.                                    </u>	1	:	:	:	:	:	:	:			
-		'n	750	250	10	995		287											
2		3)	750	25	10	56 :	:	% €1 ::	and the same of th	:	;	•	:	:	:	:			
24		3)	:	:	10	•	:	:		:	:	:	:	:	:	:			
CONTRACTOR OF THE PROPERTY OF	Receipts	45	:	:	nt Victory Bonds 10	•	· · · · · ·	:		Rovernment	: :	nees	:	:	:	: :			
	Receipts	nce, 31st March, 1945—	:	:	w Zealand Government Victory Bonds 10	National Savings Account 99	st Office Savings-bank	:		Grant from New Zealand Government	Interest	Repayments against advances	nds grants	Rotoaira Account	ss licence fees	rent			

# STATEMENT OF REVENITE AND EXPENDENIES FOR THE VEAR FADER 31ST WARDL 1946

	÷	3,000	24	106		£3,130	£ 7 596	36	}		27,562
		•	:	:				: :			
_		:	:	:				: :	:		
JH, 194C		:	:	:				: :	:		
ST MAR	Revenue	. :	:	:				: :			
DED OIS	Ą	ernment	:	:				• :	•		
EAK EN		land Gov	:	:			. forwand	9			
JEE FOR THE I		Grant, New Zealand Government	Interest	Excess licences			Balance bronch	Surplus, 1945-46			
_											
PENDIT	 ५३	2,816	72	152	10	44	3,094	6	£3,130	£ 7,562	£7,562
J DAFENDIT	વ્ય	2,816	72	152	10	44	3,094	3	£3,130	£ 7,562	£7,562
SNUE AND EXPENDIT	<del>भ</del>	$\dots 2,816$	72	152	10	44	3,094		£3,130	£ 7,562	£7,562
NEVENUE AND EXPENDIT	43	$\dots \dots 2,816$	72	152	10	44	3,094		£3,130	£ 7,562	47,562
MENT OF DEVENUE AND DAFFINDIT	penditure	: : :	: :	: : : :	01	44	3,094		£3,130	£ 7,562	£7,562
STATEMENT OF INEVENUE AND EXPENDITURE FOR THE LEAK ENDED SIST MARCH, 1940	penditure	: : :	: :	: : : :	10	nditure 44	3,094		£3,130	7,562	£7,562
STATEMENT OF DEVENUE AND DAFFINDIT	penditure	: : :	: :	: : : :	nded 10	fied expenditure 44			£3,130		17,562
CLAIRMENT OF DEVENUE AND DAFFINDIT	penditure	: : :	: :	Office expenses 152	h expended 10	nclassified expenditure 44	8, 60 %		£3,130	Balance 7,562	17,562

	دين			59	<b>∞</b>	$^{2,000}$	1,074	4	2,386	750	1,019	250	100	6	£7,659
	ઝ	42	-1	1	:	:	:	:	:	:	:	:	:	:	
		:	:		:	:	:	:	:	:	:	:	:	:	
		:	:		:	:	incipal	:	:	berest	:	:	:	:	
	Assets	:	:		:	Account	slaim: P	:	:	free of in	:	:	:	:	
		:	:		:	' Claims	nsation (	:	ces	rnment,	:	:	:	:	
1946		:	:		igs-bank	T Owners	a compe	:	or advan	und Gove	s Account	:	:	aland	
Balance-sheet as at 31st March, 1946	Office—	Furniture	Appliances		Post Office Savings-bank	Tongariro Timber Owners' Claims Account	Ngati-Tuwharetoa compensation claim: Principal	Barclay, G.	Sundry debtors for advances	Loan, New Zealand Government, free of interest	National Savings Account	Liberty Bonds	Victory Bonds	Bank of New Zealand	
T AS A	£	38	7,562												£7,659
SHE	:	:													. 45
			•												
BALANCE-	:	:	:												
BALANCE	:	:	:												

The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies Werihe te Tuiri, Chairman. P. Alfred Grace, Secretary. them to be correct.—J. P. KUTHERFORD, Controller and Auditor-General.

#### MARINE DEPARTMENT

#### WESTPORT HARBOUR ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946

¥	19,266	15,134	2,898	†6	40	66	74	75				50 50	26,166			Argument -	x63,866	
	:	:	:	:	:	:	:	:	₩	16	4	I	:					
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ncome	:	:	:	:	:	:	:	:		:	:		:					
I	:	:	:	:	:	:	:	s magazine	)	xplosives	:		income					
	pecial coal rate	Indowment revenue	ort dues	fire of plant	sale of stores, &c.	Rent	Jse of transmission line	apervision of explosives magazine	iscellaneous—	Refund wharfage on explosives	Freight	)	Excess expenditure over income	•				
	17 17	80 E	0. - 0.	H = 0	Š	<u>8</u>	<u> </u>	<u> </u>	Z _				<u> </u>					1
44			~	ς.	Ξ	≊	86	$\overline{\infty}$	17	6	ğ				5 8	1	99	
	41,0	0,6	16	<b>5</b> .	1,71	¥	1,598	181	117	36	9				6,288		£63,86(	-
	41,0	30 <b>.</b> 6 ::	.:	с :	1,71	#0(	362,1 ::	181	117		909	<b>3</b> -2	141	2,360	6,288	-	£63,860	
	), I± ±1,0	30,6	)T	; :	1,71	400	1,598		117	36			141	_	6,288		£63,860	
9)	+11,0	0,6 ·· ·· ·· ··		; : : : : : : : : : : : : : : : : : : :	17.1	400	1,598	mt 181	117	36	)09 :: ::	भ		_	2,501	- washington to - markets	£63,860	
Expenditure		0,6	)1	mch 9	1,71	400	1,598	Department 181		36	)09 : : : :	÷+?		_	2,501	- Transmission (no. ) Springer	£63,860	
Expenditure	0,11	0,6	works 16	ng and launch 9	[oeal) $1,71$	ustration expenses 400	$\text{lents} \qquad \dots \qquad \dots \qquad \dots \qquad \text{l-i598}$	Payments to Post and Telegraph Department 181	tenance 117	36	(tion 600	भरे	: : : :	_		- woodstandari) we - we were	163,860	

	$\begin{array}{ccc} x & 12 & 12 & \dots & 12 & \dots & 12 & \dots & 12 & \dots & \dots & \dots & \dots & \dots & \dots & \dots & \dots & \dots & $	£52,757	,	£ 13,232 600	£13,832	£ . 13,832 . 177,683 . 6,288	£197,803	£ 197,803
						:::		•
	:::			::		:::		:
<b>4</b> 6	:::			::		:::		:
arch, 19	Payments			. Office		:::		:
E M	: nts			: Head		:::		:
THE YEAR ENDED 318	Refunds of revenue Westport Harbour payments Final charges: Adjustments		Treasury Adjustment Account	Gr. Balance brought down Administration charges: Head Office		Balance brought down Balance, 1st April, 1945 Interest on capital		Balance
OUNT FOR	28,743 769 13,232	£52,757	ADJUS	$\frac{\pounds}{13,832}$	£13,832	$^{\mathfrak{L}}_{197,803}$	£197,803	
75		131	$\mathbf{R}\mathbf{Y}$		1 48 1	31	313	1
2	::::	131	ASURY	:	ि∓से ∏	:	#13	
AYMENTS ACC	::::	[3]	TREASURY		<del>भ</del> ्यः	:	613	
ID PAYMENTS ACC	::::	1.53	TREASURY		ીં અતે .!	: :	913	
ECEIPTS AND PAYMENTS ACC	::::	133	Treasury		िक्से !	: :	313	
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946	spdi	133	Treasury	: :	[ <del>` ` `</del> ]		313	

MARINE DEPARTMENT—continued
WESTPORT HARBOUR ACCOUNT—continued
Balance-sheet as at 31st March. 1946

Liabilities					Assets	48			
bility to Consolidated Fund—		43	43	Endowments lands—				વર	¢¥?
inance Act, 1926 (No. 2), section 22	:	64,783		Leased	:	:	:	34.882	
inance Act, 1932, section 16	:	92,422	-	Unleased	:	:	:	24,900	
		-	157,205						59,782
lowment capital	:	:	59,782	Breakwaters	:	:	:	:	344,333
leral Reserve at 31st March, 1945	:	. 191,362		Training-walls	:	:	:	:	102,998
ess excess expenditure over income for 1944-45 32,822	1944-45	32,822	-	Protective works and relief channel	ehannel	:	:	:	17,384
f			158,540	Limestone-quarry	:	:	:	:	128
Vriting off, Reserve Account	:	:	101	Gridiron	:	:	:	:	1.098
ments in advance	:	:	154	Dredge Wharf	:	:	:	:	465
ditors-				Martin's Island	:	:	:	:	90.
Departmental	:	113	-	Harbour buildings	:	:	:	:	1,226
undry	:	6,192		Dredges, tug " Mana," plant, &c.	t, &c	:	:	•	3,801
٠.		-	6,305	Cape Foulwind Railway	:	:	:		8,251
asury Adjustment Account	:	:	197,803	Office furniture and fittings	:	:	:	:	91
				Stock and stores	:	:	:	:	9,045
				Suspense Account .	:	:	:	:	2
				Debtors—					
				Accrued revenue .	:	:	:	2,930	
				Departmental	:	:	:	400	
				Sundry	:	:	:	1,047	
				٠					4.386
				Writing off. Suspense Account	int	:		;	101
				Excess expenditure over income for year 1945-46	ome for ye	ar 1945–46	:	:	26,166
		1 45	£579,890						6579,890
		24							

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV].-. J. P. Витнявново, Controller and Auditor-General. W. C. Smith, Sceretary.

J. Southward, Assistant Accountant,

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