

THE LINEN FLAX CORPORATION OF NEW ZEALAND—continued

FINAL ACCOUNTS, NINE MONTHS ENDED 31ST DECEMBER, 1946—continued

Balance-sheet of the Linen Flax Corporation of New Zealand as at 31st December, 1946—continued

Brought forward	£	s.	d.	£	s.	d.
.. .. .	362,736	9	10	177,479	4	5
Assets in course of liquidation—						
Work in progress (at prime cost of straw plus direct wages to 31st December)	44,574	13	11			
Wages in advance, 31st December, 1946	1,529	15	5			
Stocks—	£	s.	d.			
Meal	..	564	0	11		
Seed	..	8,149	7	4		
Tow	..	301	16	11		
Fibre	..	2,698	6	7		
By-products, factory stocks	..	1,792	1	11		
Sundry debtors (mainly sales to U.K.)	13,505	13	8			
	110,327	5	1	169,937	8	1
Bank of New Zealand Current Account	14,797	7	8			
Balances on Imprest Accounts at factories	522	9	8
				15,319	17	4
	<u>£362,736 9 10</u>			<u>£362,736 9 10</u>		

F. JOHNSON, Chairman of Directors.
J. W. HADFIELD, General Manager.

24th January, 1947.

I hereby certify that the statement of Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

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