

MARKETING DEPARTMENT—*continued*
INTERNAL MARKETING DIVISION—*continued*
BUTTER EQUALIZATION ACCOUNT FOR THE YEAR ENDED 30TH SEPTEMBER, 1946

<i>Dr.</i>		<i>Cr.</i>
Equalizing payments under section 12, Marketing Amendment Act, 1937—		Balance forward from last year
(a) Reimbursement of charges payable mainly in connection with the storing of butter for local consumption during the winter months in the South Island and not allowed for in the butter differential—	£	Differentials—
Freight and cartage	301	(a) Net amount received under the Butter Marketing Regulations 1937, clause 31
Interest and insurance	1,322	(b) Accrued under the Butter Marketing Regulations 1937, clause 16, representing the difference between the proceeds of butter withdrawn from export, &c., for sale at the regulated local price (less allowances for patting, &c.), and the amount paid for the purchase of butter at the f.o.b. guaranteed price as follows:—
Reworking and defrosting	229	Sales at the regulated local price .. 634,071
Storing and freezing	2,635	Plus stock on hand, 30th September, 1946 (valued at the f.o.b. guaranteed price) .. 11,979
(b) Servicing-allowances to authorized distributors and patting depots	4,487	Less purchases at the guaranteed f.o.b. price .. 640,839
(c) Grading fees	6,520	Plus stock on hand, 1st October, 1945 (valued at the f.o.b. guaranteed price) .. 1,432
Payments under section 11, Marketing Amendment Act, 1937—	1,289	642,271
Agency and wharfage	50	
Freight and cartage	1,485	
Storage and freezing	13,135	
Administration expenses	14,670	
Amount payable to the Dairy Industry Account, being excess income over expenditure for the period 1st August, 1942, to 31st July, 1946	5,178	
Less progress payments	59,938	
Surplus accrued from 1st August, 1946, to 30th September, 1946	11,988	
Balance forward to next year representing surplus as at 31st July, 1942)	664,296	
	<u>£768,366</u>	<u>£768,366</u>