

STATEMENT OF BUSINESS FOR THE YEAR 1946

Year 1946.	Number.	Sum assured.	Reversionary Bonuses.	Annual Premiums.			Annuities.		
				Ordinary.	Extra.		Immediate.	Deferred.	
		£	£	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Policies in force at 31st December, 1945	107,023	40,837,857	4,126,420	958,820 7 9	2,168 4 2	35,148 14 4	81,458 5 6		
New business	11,217	6,511,227	..	144,036 5 0	340 18 5	5,894 11 8	37,298 9 8		
Bonus allotted	..	..	318,434	..	..	..	..
Total	118,240	47,349,084	4,444,854	1,102,856 12 9	2,509 2 7	41,043 6 0	118,756 15 2		
Policies discontinued during 1946	4,016	1,661,977	208,980	41,076 16 8	262 13 5	1,982 0 10	4,183 1 0		
Total policies in force at 31st December, 1946	114,224	45,687,107	4,235,874	1,061,779 16 1	2,246 9 2	39,061 5 2	114,573 14 2		

Particulars of Policies discontinued during the Year 1946									
		£	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
How discontinued—	670	223,375	68,333	6,729 17 7	34 6 3	1,867 8 6	20 0 0		
By death	..	..	104,098	12,917 6 3	17 7 9	..	..
By maturity	1,242	336,509	21,745	11,284 8 2	15 18 1	..	..
By surrender	997	451,921	3,663	1,327 5 9	..	..	3,268 18 0		
By change to other tables	121	58,323	108	1,162 2 5	4 15 0	..	454 13 0		
By cancellation	118	51,332	..	7,467 18 10	189 18 4	114 12 4	439 10 0		
By lapse	738	328,355	11,033	187 17 8	0 8 0	..	..
By expiry	130	212,162	..	..	..	..	..
Total discontinued during year	4,016	1,661,977	208,980	41,076 16 8	262 13 5	1,982 0 10	4,183 1 0		

Progress of Business of the Government Life Insurance Department since Date of Establishment to 31st December, 1946

	£	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Total issued	314,382	102,353,787	11,239,948	2,755,269 1 11	42,547 1 3
Total void	200,158	56,666,680	7,004,074	1,693,489 5 10	40,300 12 1
Total in force	114,224	45,687,107	4,235,874	1,061,779 16 1	2,246 9 2

H. L. RYAN, Commissioner.
S. BECKINGSALE, F.I.A., Actuary.