

CHAPTER III.—ECONOMIC DEVELOPMENT

Article 8

Importance of Economic Development in Relation to the Purpose of this Charter

The Members recognize that all countries have a common interest in the productive use of the world's human and material resources, and that the industrial and general economic development of all countries, and particularly of those in which resources are as yet relatively undeveloped, will improve opportunities for employment, enhance the productivity of labour, increase the demand for goods and services, contribute to economic balance, expand international trade and raise levels of real income.

Article 9

Development of Domestic Resources and Productivity

Members shall within their respective territories take action designed progressively to develop, and where necessary to reconstruct, industrial and other economic resources and to raise standards of productivity through measures consistent with the other provisions of this Charter.

Article 10

Co-operation for Economic Development

1. Members shall co-operate with one another, with the Economic and Social Council of the United Nations, with the Organization and with other appropriate inter-governmental organizations in promoting industrial and general economic development.

2. Subject to any arrangements entered into between the Organization and the Economic and Social Council and appropriate inter-governmental organizations, the Organization shall, within its powers and resources, furnish any Member which so requests with appropriate advice concerning its plans and the financing and the carrying-out of its programmes for economic development, or shall assist it to procure such advice. Such advice or assistance shall be furnished upon terms to be agreed and in such collaboration with other appropriate inter-governmental organizations as will use fully the special competence of each of them. The Organization shall, upon the same conditions, likewise aid Members in procuring appropriate technical assistance.

Chapter III.

Wherever the term "industrial and general economic development" or the term "economic development" is used in this Chapter, it is intended also to include "reconstruction".