

EAST COAST NATIVE TRUST LANDS—*continued*STATEMENT OF ACCOUNTS AS AT 30TH JUNE, 1947—*continued***MANGAPOIKE 2A 3 AND 2D JOINT VENTURE MILL ACCOUNT**

				<i>Debits</i>		£	s.	d.	£	s.	d.
Mill buildings	..	..	..	..	..	438	15	0			
					£	s.	d.				
Mill plant	..	..	..	..	..	3,100	15	2			
Mill transport plant	..	..	..	..	..	8,636	10	5			
					—	11,737	5	7			
Mill-manager's house	..	..	..	..	..	600	0	0			12,776 0 7
Mill working	..	..	..	..	..	25,315	19	0			
Mangapoike 2A 3 Timber Account: Logging and transport	..	..	..	..	..	10,084	15	5			
Mangapoike 2D Timber Account: Logging and transport	..	..	..	..	..	8,379	15	10			
Depreciation	..	..	..	..	..	5,911	6	2			
					—				49,691	16	5
					—				62,467	17	0
				<i>Credits</i>							
Timber sold	..	..	..	..	..	45,529	5	8			
Timber on hand	..	..	..	..	..	1,010	0	5			
					—	46,539	6	1			
Balance at debit at 30th June, 1947	..	..	..	..	..				£15,928	10	11

MANGAPOIKE MILL: LAWS BUSH ACCOUNT

				<i>Credits</i>		£	s.	d.			
Timber sold	..	..	..	..	..	6,534	3	2			
Interest	..	..	..	..	..	57	4	10			
					—	6,591	8	0			
				<i>Debits</i>							
Purchase-price of bush	..	..	..	..	..	675	0	0			
Construction of road gates and bridges	..	..	..	..	..	442	14	2			
Cartage	..	..	..	..	..	28	5	10			
Felling and delivering logs to mill	..	..	..	..	..	1,922	6	3			
Milling charge	..	..	..	..	..	1,514	0	5			
Cartage, &c., sawn timber	..	..	..	..	..	326	13	4			
Legal expenses	..	..	..	..	..	7	7	0			
Transfer to mill working	..	..	..	..	..	1,675	1	0			
					—	6,591	8	0			

UNADJUSTED EXPENDITURE: OLIVER PLOUGH ACCOUNT

				<i>Debits</i>		£	s.	d.	£	s.	d.
Balance at debit at 30th June, 1946	..	..	..	..	..	1,737	7	4			
					£	s.	d.				
Wages	..	..	..	..	..	128	4	0			
Benzine, oil, &c.	..	..	..	..	..	193	6	4			
Repairs and running-expenses	..	..	..	..	..	477	7	8			
Insurance	..	..	..	..	..	7	16	4			
Interest	..	..	..	..	..	82	9	5			
					—	889	3	9			
				<i>Credits</i>							
Amounts collected for ploughing, &c.	..	..	..	..	..	286	2	0			
Sale of truck	..	..	..	..	..	272	0	0			
Sale of plant	..	..	..	..	..	16	10	0			
					—	574	12	0			
Balance at debit at 30th June, 1947	..	..	..	..	..	£2,051	19	1			