

FINANCIAL

THE revenue received during the year ended the 31st March, 1947, was £8,672,640.

Payments in respect of working-expenses (including interest on capital liability amounting to £738,996 and a sum of £100,000 provided out of Depreciation Fund) totalled £7,374,561. The excess of receipts over payments was £1,298,079.

The total amount of the cash transactions handled by the Department during the year was £661,482,981, compared with £655,515,503 during the previous year.

The following is an analysis of the cash turnover :—

	1945-46. £	1946-47. £
Departmental working-expenses and revenue ..	13,547,353	16,047,201
Other departmental cash transactions ..	324,636,185	287,279,518
Receipts and payments in respect of telegraph extension	286,313	1,818,511
Savings-bank deposits and withdrawals ..	123,487,461	135,127,636
Work performed for other Government Departments	193,558,191	221,210,115
Total cash turnover	£655,515,503	£661,482,981

A detailed Receipts and Payments Account in respect of the working of the Post Office is shown in the Appendix (Table No. 1).

STAFF

PERSONAL

Mr. P. N. Cryer, Deputy Director-General, was appointed Director-General on the 1st October, 1946, in succession to Mr. H. M. Patrick, M.V.O., who retired on the 30th September after completing forty-two years' service. Mr. Cryer succeeded as Deputy Director-General by Mr. C. O. Coad, formerly Second Deputy Director-General, who in turn was replaced by Mr. E. A. Munden, Divisional Director, General Post Office.

During December Mr. Cryer, accompanied by Mr. P. F. Stevens, of the Postal Division, General Post Office, attended at Lake Success, New York, a conference of postal experts convened by the Economic and Social Council of the United Nations Organization for the purpose of considering the best means of bringing the Universal Postal Union into relationship with the United Nations, as a specialized agency of the latter Organization.

Mr. A. D. Baggs, Deputy Chief Engineer, returned in November from a short visit to Australia which was made for the purpose of investigating and studying the approach in the Commonwealth to post-war telecommunications construction problems and practices.

Mr. J. G. Young, C.B.E., a former Director-General, has been appointed as New Zealand representative on the Commonwealth Communications Council, which has its headquarters in London. The Council, the main functions of which are to co-ordinate the interests of the countries of the British Commonwealth from the point of view of their external communication services, replaces the Imperial Communications Committee, on which New Zealand was represented for many years by another former officer of the Post Office, Mr. M. B. Esson, who returned recently to New Zealand. Mr. Young left for London in January and was accompanied by Messrs. H. W. Curtis, Divisional Director, and T. R. Clarkson, Divisional Radio Engineer, General Post Office, who took part with him in discussions with the members of the Council. The departmental officers also conferred with delegations from other Commonwealth countries on telecommunications matters generally.