

Balance-sheet as at 31st March, 1947

<i>Liabilities</i>	£	<i>Assets</i>	£
Accumulated funds, as per Revenue Account	473,090	Investment Account—	423,640
Casual employees' contingent contributions	8,595	Investments: Government stock and mortgages	2,559
Refunding and other allowances due (not paid)—		Cash in hand	426,199
Members	407	Current Account—	
Widows and children	787	Cash in hand	8,030
Refund of contributions authorized (not paid)	9,317	Contributions in transit	499
Withdrawal of contributions authorized (not paid)	7,292	Contributions due by Army, Navy, and Air Force Departments	1,172
Refund of contributions in excess of allowances drawn by		Contributions outstanding	1,495
deceased beneficiaries (not paid)	595	Contributions due by members in respect of casual service	17,865
Transfers to other funds authorized (not paid)	38	Working Railways—	
Interest paid in advance	83	On account of increased allowance to annuitants as provided	383
Public Trustee	317	for by section 31, Superannuation Amendment Act, 1945	3,850
Reserve for bad and doubtful debts	3,000	On account of cost-of-living bonus	
Rebates of contributions (National Expenditure Adjustment		On account of additional allowances to widows and children	
Act, 1932)	287	(section 114, Government Railways Act, 1926, and sections	
Sundry creditors	167	28 and 29, Superannuation Amendment Act, 1945)	
		Interest due not paid	4,585
		Interest accrued but not due	5,434
		Working Railways subsidy in transit	4,352
		Sundry debtors	30,060
			111
			<u>£503,975</u>

R. SEMPLE,
Chairman of the Government Railways
Superannuation Fund Board.

E. H. ARLINGTON, A.R.A.N.Z.
Acting Chief Accountant, New Zealand Railways.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

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