

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO THE 31ST MARCH, 1947—*continued*

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation written off.	Assets as per Balance-sheet, 31st March, 1947.	Net Profits.	Net Losses.	Liabilities as per Balance-sheet, 31st March, 1947.
	£	£	£	£	£	£
Wairaki .. .. .	47,634					
Less sales, transfers, &c. ..	2,113					
	45,521	4,644	40,877	21,883	..	..
Morley .. .. .	21,852					
Less sales, transfers, &c. ..	..					
	21,852	..	21,852	..	..	..
Burke's Creek .. .. .	6,229					
Less sales, transfers, &c. ..	..					
	6,229	3,087	3,142	..	7,907	..
Garvey's Creek .. .. .	3,763					
Less sales, transfers, &c. ..	..					
	3,763	..	3,763	..	..	..
McDonald .. .. .	93,595					
Less sales, transfers, &c. ..	760					
	92,835	55,608*	37,227	..	1,205	..
<b>OPENCAST MINES</b>						
Glen Afton .. .. .	14,830	12,890	1,940	..	19,963	..
Kemp's .. .. .	39,882	20,460	19,422	..	43,465	..
Kimihia .. .. .	99,017	6,193	92,824	46,692	..	..
Waitewhena .. .. .	70,443	7,186	63,257	6,659	..	..
Stockton .. .. .	16,085	5,781	10,304	79,070	..	..
Ohai .. .. .	21,445	18,820	2,625	36,457	..	..
Wangaloa .. .. .	27,573	4,097	23,476	11,099	..	..
Beehive .. .. .	..	..	..	..	413	..
<b>DEPOTS</b>						
Wellington .. .. .	26,053					
Less sales, transfers, &c. ..	1,283					
	24,770	17,789	6,981	65,441	..	..
Christchurch .. .. .	22,449					
Less sales, transfers, &c. ..	1,259					
	21,190	15,129	6,061	31,015	..	..
Wanganui .. .. .	4,372					
Less sales, transfers, &c. ..	413					
	3,959	3,380	579	..	2,140	..
Auckland .. .. .	..	..	..	12,910	..	..

\* Includes interest (£30,286) capitalized from date of purchase to date lease was granted, now written-off.