

NEW ZEALAND BROADCASTING SERVICE—*continued*  
 COMMERCIAL DIVISION—*continued*  
 BALANCE-SHEET AS AT 31ST MARCH, 1946

	£	<i>Assets</i>	£
<i>Liabilities</i>			
Creditors .. .. .	..	Cash in bank .. .. .	..
Deposit Account .. .. .	89,370	Cash on deposit .. .. .	..
Revenue received in advance .. .. .	..	Debtors and prepayments .. .. .	36,348
Provision for taxation .. .. .	1,382	Less provision for bad debts .. .. .	485
Writings off provision .. .. .	82,000	Investments: New Zealand Government securities .. .. .	35,863
Appropriation Account .. .. .	226	Land and buildings .. .. .	120,000
	109,885	Machinery and plant .. .. .	3,830
		Office and studio equipment .. .. .	3,806
		Assets in Suspense .. .. .	14,647
			226
			<u>£283,127</u>
			<u>£283,127</u>

JAMES SHELLEY, Director of Broadcasting.  
 E. L. HUTCHENS, Acting-Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller Auditor-General.