

NATIVE DEPARTMENT—*continued*
NATIVE LAND DEVELOPMENT AND SETTLEMENT SCHEMES—*continued*
BALANCE-SHEET AS AT 31ST MARCH, 1946

Liabilities	£	Development and settlement : schemes—	£	Assets	£
Loan capital—		Expenditure	1,111,028		
Public Works Fund	2,212,543	Crown lands not paid for	9,445		
Land for Settlements Account	115,939				
	2,096,604	Unrecouped and accrued interest	1,120,473		
Liability to Consolidated Fund—		Unrecouped and accrued departmental charges	136,757		
Advances under section 8, Finance Act, 1929 :			25,535		
Principal	1,800	Advances to settlers	1,302,765		
Interest on loan capital	83,338	Advances under section 48, Native Land Amend- ment Act, 1936, including accrued interest	1,167,675		
	85,138		9,680		
Sundry creditors—		Advances (including accrued interest) : Maori Land Boards, under section 340, Native Land Act, 1931			
Lands and Survey Department	9,445	Sundry debtors			
Sundry	372	Losses in Suspense			
Wrifings-off in Suspense	9,817				
Net Revenue Account—	27,490				
Balance, 1st April, 1945	264,143				
Add net increase for 1945-46, including adjust- ments for previous years	30,683				
	294,826				
					2,480,130
					406
					5,849
					27,490
					£2,513,875

NOTES.—(1) Expenditure from employment promotion grants on development schemes since inception, amounting to £2,053,644, is not included in the development and settlement expenditure above; (2) administration expenses have been paid from Consolidated Fund, vote "Native," since 1st April, 1936, prior to which the salaries and expenses of the Field Supervisors were paid from vote "Native Land Settlement" and were debited in those years to Revenue Account.

G. P. SHEPHERD, Under-Secretary.

M. J. LAWLESS, A.R.A.N.Z., Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enclosed thereon and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV] and to the following comments: (1) The loading of the various schemes for administration expenses is not sufficient to cover the full cost; (2) moneys expended out of the "Surveys of Native Land Account" on Native land-development schemes have not been recouped; (3) in the opinion of the Audit Office, expenditure from the Public Works Fund on Native land-development areas incurred prior to the assumption of control by the Native Department and included in the Crown Lands Balance-sheet should be reflected in the accounts of the Native land-development schemes.—J. P. RUTHERFORD, Controller and Auditor-General.