

with the balance at the beginning of the year (£3,351,504 10s. 8d.), the amount of £7,170,308 10s. 0d. was utilized in the discharge of the public debt of securities of a nominal amount of £7,170,308 10s. 0d., as per statement hereunder.

## PUBLIC DEBT REPAYMENT ACCOUNT

		<i>Receipts</i>					
		£	s.	d.	£	s.	d.
Balance at beginning of year—							
Cash in the Public Account	.. .. .	..	..	..	3,351,504	10	8
Repayment of the Public Debt Act, 1925, section 11—							
Transfers from the Consolidated Fund—							
Subsection (a), being one-half of 1 per cent. of the amount of the public debt outstanding at 31st March, 1946		2,671,484	0	4			
Subsection (a), being one-half of 1 per cent. of the amount of the public debt redeemed to 31st March, 1946	..	172,126	17	2			
Subsection (b), being 3½ per cent. of the amount of the public debt redeemed to 31st March, 1946	..	1,204,888	0	1			
					4,048,498	17	7
					£7,400,003	8	3
 <i>Payments</i> 							
Securities redeemed and cancelled in terms of section 13 of the Repayment of the Public Debt Act, 1925—							
New Zealand Loans Act, 1932—					£	s.	d.
Debentures	.. .. .	..	..	..	333,980	0	0
Stock	.. .. .	..	..	..	6,420,368	10	0
Death-duty stock	.. .. .	..	..	..	415,960	0	0
					7,170,308	10	0
Balance at end of year—							
Cash in the Public Account	.. .. .	..	..	..	229,694	18	3
					£7,400,003	8	3

## STATEMENT OF SECURITIES REDEEMED AND CANCELLED IN TERMS OF SECTION 13 OF THE REPAYMENT OF THE PUBLIC DEBT ACT, 1925, DURING THE FINANCIAL YEAR 1946-47

Nature of Security.	Rate per Cent.	Date of Maturity.	Nominal Value.		Cash Utilized.		Date of Redemption.
			£	s. d.	£	s. d.	
Debentures	4	15/2/46	845	0 0	845	0 0	15/5/44
"	4	15/4/49	333,135	0 0	333,135	0 0	15/4/46
Ordinary stock	4	15/4/49	2,075,245	0 0	2,075,245	0 0	15/4/46
"	4	1/4/46	382,323	10 0	382,323	10 0	1/4/46
"	2½	1/4/47	400,000	0 0	400,000	0 0	16/12/46
"	2½	15/7/57	3,562,800	0 0	3,562,800	0 0	Various.
Death-duty stock	2½	1/8/46	400	0 0	400	0 0	"
"	2½	15/9/47	5,680	0 0	5,680	0 0	"
"	2½	15/5/48	2,400	0 0	2,400	0 0	"
"	3	15/9/48	1,890	0 0	1,890	0 0	"
"	4	30/11/48	1,660	0 0	1,660	0 0	"
"	4	15/4/49	5,135	0 0	5,135	0 0	"
"	2½	15/6/49	7,140	0 0	7,140	0 0	"
"	2½	15/2/50	9,150	0 0	9,150	0 0	"
"	2½	15/4/51	4,560	0 0	4,560	0 0	"
"	2½	1/10/53	40,350	0 0	40,350	0 0	"
"	3	1/8/54	25,550	0 0	25,550	0 0	"
"	3	15/9/55	54,560	0 0	54,560	0 0	"
"	3	15/5/56	27,510	0 0	27,510	0 0	"
"	3	15/12/56	79,990	0 0	79,990	0 0	"
"	3	15/2/58	80,335	0 0	80,335	0 0	"
"	3	15/4/59	51,770	0 0	51,770	0 0	"
"	3½	15/9/60	16,665	0 0	16,665	0 0	"
"	3	15/4/63	1,215	0 0	1,215	0 0	"
			7,170,308	10 0	7,170,308	10 0	