

1947
NEW ZEALAND

REPAYMENT OF THE PUBLIC DEBT

REPORT AND ACCOUNTS OF THE PUBLIC DEBT COMMISSION FOR THE YEAR
ENDED 31st MARCH, 1947

*Presented to both Houses of the General Assembly in compliance with Section 14 of the
Repayment of the Public Debt Act, 1925*

REPORT

Wellington, 24th July, 1947.

THE Public Debt Commission has the honour to lay before Parliament the account of its transactions for the year ended 31st March, 1947.

The following certificate in terms of the Repayment of the Public Debt Act, 1925, was furnished by the Controller and Auditor-General:—

Pursuant to section 7 of the Repayment of the Public Debt Act, 1925, I hereby certify that—

- (a) The total amount of the public debt within the meaning of the Act outstanding at the end of the financial year ended on the 31st day of March, 1947, was five hundred and forty million five hundred and ninety-eight thousand nine hundred and ninety-three pounds three shillings and one penny (£540,598,993 3s. 1d.).
- (b) The amount of the public debt repaid or redeemed under the provisions of the Act within the financial year aforesaid was seven million one hundred and seventy thousand three hundred and eight pounds ten shillings and no pence (£7,170,308 10s. 0d.).
- (c) The aggregate amount of the public debt that has been so repaid or redeemed since the commencement of the Act and to the end of the financial year aforesaid was forty-one million five hundred and ninety-five thousand six hundred and eighty pounds no shillings and elevenpence (£41,595,680 0s. 11d.).

J. P. RUTHERFORD,
Controller and Auditor-General.

In terms of section 11 of the Repayment of the Public Debt Act, 1925, the sum of £4,048,498 17s. 7d. was paid to the credit of the Public Debt Repayment Account from the Ordinary Revenue Account of the Consolidated Fund, and of this sum, together