

The following statement shows the amounts of loans subject to the Repayment of the Public Debt Act, 1925, and those not subject to the Act, as at 31st March, 1947. The amounts set opposite the several accounts, other than the Ordinary Revenue Accounts and War Expenses Account (1939), represent also the amounts of capital liability due by such accounts to the Consolidated Fund in terms of section 6 of the National Development Loans Act, 1941.

Particulars.

Loans subject to the Repayment of the Public Debt Act, 1925—

Consolidated Fund: Ordinary Revenue Account—		£	s.	d.	£	s.	d.
Greymouth Harbour Board Account .. .. .	..	148,000	0	0			
Mining Advances Account .. .. .	..	33,209	0	11			
Miscellaneous .. .. .	..	10,721,496	14	1			
War Expenses Account (1914-18) .. .. .	..	58,295,565	16	5			
Exchange Account .. .. .	..	30,180,070	17	2			
Bank of New Zealand Shares Account .. .. .	..	8,045,165	0	0			
British Commonwealth Pacific Air Lines, Ltd. ..	..	3,000	0	0			
British Petroleum Company of New Zealand, Ltd. ..	..	63,750	0	0			
Housing Account .. .. .	..	31,606,331	6	0			
Iron and Steel Industry Account .. .. .	..	22,000	0	0			
Land for Settlements Account .. .. .	..	10,650,270	2	3			
Cheviot Estate Account .. .. .	..	160,918	0	0			
Linen Flax Corporation .. .. .	..	190,000	0	0			
Main Highways Account .. .. .	..	12,159,168	11	8			
New Zealand National Airways Corporation ..	..	300,000	0	0			
Public Works Account—							
Public Works .. .. .	..	177,400,820	18	10			
Housing Construction .. .. .	..	4,716,574	5	11			
State Forests Account .. .. .	..	4,927,438	7	5			
War Expenses Account (1939) .. .. .	..	221,100,463	10	8			
					570,724,242	11	4
Less loans represented by funded debt to the Imperial Government .. .. .	..				30,125,249	8	3
					540,598,993	3	1

Loans not subject to the Repayment of the Public Debt Act, 1925—

Loans for which provision for repayment is otherwise provided—		£	s.	d.			
State Coal-mines Account .. .. .	..	1,888,147	3	0			
Electric Supply Account .. .. .	..	27,945,630	2	1			
Nauru and Ocean Islands Account .. .. .	..	192,044	7	3			
State Advances Account .. .. .	..	34,001,697	0	10			
					64,027,518	13	2
Funded debt to the Imperial Government .. .. .	..				30,125,249	8	3
					£634,751,761	4	6

Total liability represented by debt as at 31st March, 1947 .. £634,751,761 4 6