

LAND FOR SETTLEMENTS ACCOUNT—*continued*  
 CHEVIOT ESTATE ACCOUNT  
 (Subsidiary to Land for Settlements Account)  
 REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946

<i>Dr.</i>	£	<i>Cr.</i>	£
Interest on accumulated funds (£464,832)	.. .. 18,593	Interest on funds in Land for Settlements Account (£162,093)	.. .. 6,484
Administration expenses	.. .. 717	Rents, &c.	.. .. 18,209
Rebates	.. .. 1,461	Interest on sales of land and buildings	.. .. 1,082
Remissions of rent and interest	.. .. 15		
Balance: Profit for year carried down	.. .. 4,989		
	<u>£25,775</u>		<u>£25,775</u>
Transfer to Reserve Account	.. .. 4,989	Balance brought down	.. .. 4,989
	<u>£</u>		<u>£</u>

NOTE.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent charged in advance of, or interest accrued to but not payable at, 31st March, 1946.

BALANCE-SHEET AS AT 31ST MARCH, 1946

<i>Liabilities</i>	£	<i>Assets</i>	£
Capital: Accumulated Fund	.. .. 464,832	Cash paid to Land for Settlements Account	.. .. 164,014
Reserve Account	.. .. 29,126	Land—	
Rents paid in advance	.. .. 19	Leased	.. .. 302,107
		Unleased	.. .. 325
		Sales debtors (not yet payable)—	<u>302,432</u>
		Land	.. .. 26,679
		Buildings	.. .. 124
		Sundry debtors: Rents and interest	.. .. 26,803
		Postponed rent	.. .. 708
			.. .. 20
	<u>£493,977</u>		<u>£493,977</u>

D. M. GREIG, Under-Secretary for Lands,  
 G. I. BEESON, Chief Accountant,