

LAND FOR SETTLEMENTS ACCOUNT—continued  
 RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946

Receipts	£	£	Payments	£
Balances at beginning of year—			Vote " Land for Settlements Expenditure "—	
Cash .. .. .	116,637		Salaries .. .. .	1,066
Imprests outstanding .. .. .	27,200		Accident compensation .. .. .	78
Investment securities .. .. .	690,000	743,837	Acquisition of land and interest therein .. .. .	2,742
			Administration expenses—	
Transfer from National Development Loans Account .. .. .		1,500,000	Development expenditure .. .. .	1,120
Sales and capital receipts—			Hutt Valley settlement .. .. .	114
Estates and developed areas—			Settlements .. .. .	9,206
Estates .. .. .	105,429			10,440
Buildings on estates .. .. .	6,059		Advances for development of occupied land .. .. .	9,196
Land developed under Land Laws .. .. .	7,441		Audit fees .. .. .	250
Amendment Act, 1929 .. .. .			Development operations on unoccupied land—	
Buildings on land developed under Land Laws Amendment Act, 1929 .. .. .	41		Development operations—	
			Chattels .. .. .	202
Crown lands: Section 20, Land Act, 1924 .. .. .	118,970		Development wages .. .. .	618
Land Act, 1924, section 208: Capital value of land .. .. .	190,367		Materials and services .. .. .	1,711
Repayment of advances—				2,531
Land Laws Amendment Act, 1929—			Farming operations—	
Current Account advances .. .. .	9,445		Live-stock .. .. .	982
Instalment mortgage advances .. .. .	5,498		Seasonal expenditure .. .. .	3,202
Realization Account .. .. .	1,541		Seasonal wages .. .. .	2,650
				6,834
Deteriorated Land Act, 1925: Instalment mortgage advances .. .. .	285		Grants to County Councils for maintenance of roads serving lands farmed by Department .. .. .	77
Benmore loan advances .. .. .	60		Improvement to and protection of settlement land .. .. .	
Miscellaneous advances .. .. .	4		Lodgements on account of capital values of leases—	
			Interest on .. .. .	570
Rents and interest from estates, &c.—			Refunds of .. .. .	191
Rents—				761
Derived from estates .. .. .	339,398		Payments for improvements to outgoing lessees	2,674
Land developed under Land Laws .. .. .	3,764		Travelling allowances and expenses .. .. .	109
Amendment Act, 1929 .. .. .	27		Transfer from Hutt Valley Settlement receipts (Finance Act, 1932, section 11) .. .. .	10,000
Hutt Valley land .. .. .		326,848		
Interest—			Interest on capital liability .. .. .	47,850
Derived from estates .. .. .	22,214		Interest and other charges on loans .. .. .	400,000
Buildings on estates .. .. .	3,491		Expenditure charged on proceeds of sales of land .. .. .	96,841
Land developed under Land Laws .. .. .	1,032			19,722
Amendment Act, 1929 .. .. .				
Buildings on land developed under Land Laws Amendment Act, 1929 .. .. .	31			