

BALANCE-SHEET AT 31ST MARCH, 1947, COMPARED WITH POSITION AT 31ST MARCH, 1946

	31/3/47.		31/3/46.		Assets	31/3/47.		31/3/46.	
	£	£	£	£		£	£	£	£
<i>Liabilities</i>									
Depreciation Reserve	1,310,741	..	1,226,274	Hydro-electric plants—	..	632,790	..	639,022
Loan Redemption Fund	1,013,194	Cobb River .. ..	..	838,875	..	859,141
Utilized for redemption of loans	137,043	Lake Coleridge .. ..	..	1,979,558	..	1,978,668
Available for further redemptions	1,823,979	..	1,150,237	Waikato .. ..	..	147,488	..	1,145,922
	Arnold (Kaimata) .. ..	..	504,410	..	483,573
Reserve Fund	Highbank .. ..	..	209,348	..	208,301
	Mokawai .. ..	..	4,332,469	..	4,304,627
Sundry creditors	174,615	..	126,385	Fuel-plants—	..	90,054	..	90,066
	Stoke .. ..	..	136,544	..	136,688
Sundry credit balances	2,995	..	2,765	Dobson .. ..	..	156,568	..	156,754
Head Office Account	8,529,613	..	8,036,658	Transmission-lines system	..	1,235,450	..	1,233,743
	Substations .. ..	..	1,225,036	..	1,185,109
	Communication system .. ..	..	110,949	..	1,116,486
	Distribution system .. ..	..	1,008,299	..	978,502
	Offices, stores, land, buildings, &c. .. .	..	37,453	..	36,779
	Cost of raising loans .. ..	..	543,914	..	545,527
	Interest during construction .. ..	..	..	..	612,169
	On assets in operation .. ..	..	612,894	..	43,888
	On assets not in operation .. ..	..	73,538	..	656,087
	Works under construction	..	1,149,325	..	596,580
	Plant, motor-vehicles, and tools .. ..	..	10,485,931	..	9,810,194
	Stocks of materials .. ..	..	167,688	..	153,369
	Sundry debtors .. ..	..	414,093	..	354,696
	274,281	..	224,159
	£11,341,943	..	£10,542,319
Arrears of appropriation to Loan Redemption Fund	£148,208	..	£176,623		..		..
	

Contingent Liability