SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY--continued

Net Revenue and Appropriation Account

			7	The state of the s		
	1946-47.	47.	1945-46.		1946-47.	1946-47. 1945-46.
Interest (gross) for year Less interest capitalized	£ 373,100 30,344	35 C	£ 353,362 20,200	Balance from Gross Revenue Account	706,099	£ 297
	The state of the s	044,790	333,162			
Depreciation on completed works Loan Redemption Fund	::	78,371	33,399		Manual International	
Social security charge, national security bax, income-tax	:	65,111	143,093		600 9024	266 2F9.t
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	Charles of the State of the Comments of the Co	The second secon	THE RESIDENCE AND RESIDENCE AND RESIDENCE	一 一 一 一 一 一 一 一 一 一 一 一 一 一 一 一 一 一 一		

Depreciation Reserve Account

1945-46.	1, 226, 274 19, 650 17, 039 78, 371 133, 605 11, 333, 605 11, 334, 605	0.000 0.000
1946-47.	1, 226, 274 49, 050 78, 371	200000000000000000000000000000000000000
1946-47, 1915-46,	30, 134 Balance from previous year's statement There at 4 per cent, per annum Arnount set aside as per Net Revenue and Appropriation Account	CONTRACTOR AND ADDRESS OF THE PARTY OF THE P
46-47. 1945-46.	20,134 1,226,274 1,326,274	
1946-47.	1,810,741 1,226,274 1,810,741 1,236,274 1,858,695 1,1358,408	
	Replacements, Renewals, &c Balance	

Loan Redemption Fund Account

						roan	veaemper			
	Management of the Author of th					1946-47.	1946-47. 1945-46.		1946-47. 1948	1946-47. 1945-46.
Balance			:	:	:	1,823,979	1,150,237	close of previous year t aside as per Net Revenue and Appropriation	£ 1,150,237	$\begin{array}{c c} \mathcal{L} & \mathcal{L} \\ 1,150,237 & I,013,194 \\ 173,742 & I37,043 \end{array}$
						£1,323,979 £1,150,337	£1,323,979 £1,150,337	Account	£1,323,979 £1,150,237	£1,150,237