

Net Revenue and Appropriation Account

	1946-47.		1945-46.		1946-47.	1945-46.
	£	£	£	£	£	£
Balance	..	91,632	..	660,208	873,093	964,510
Interest (gross) for year	..	788,132	..	144,794	107,606	91,632
Less interest capitalized	..	247,085	..	541,047
				515,414		
Depreciation on completed works	..	275,376	..	260,767		
Loan Redemption Fund	..	132,624	..	279,981		
Social security charge, national security tax, income-tax	..	£1,040,699	..	£1,056,162	£1,040,699	£1,056,162

Depreciation Reserve Account

	1946-47.	1945-46.	1946-47.	1945-46.
	£	£	£	£
Replacements, renewals, &c.	..	23,584	..	30,561
Balance	..	2,729,718	..	2,352,622
				2,382,622
				35,304
				273,376
				£2,753,302
				£2,413,183
				2,060,631
				52,765
				260,767

Loan Redemption Fund Account

	1946-47.	1945-46.	1946-47.	1945-46.
	£	£	£	£
Balance	..	2,025,045	..	2,025,045
				2,025,045
				£2,025,045
				2,025,045
				2,025,045