SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY-continued

Balance-sheet at 31st March, 1946, compared with Position at 31st March, 1945

31/3/46. 31/3/45.		31/3/45	.			31/3/46.	/46.	31/3/45.
Liabilities Loan Redemption Reserve Utilized for redemption of loans Available for further redemptions	£ 1,013,19‡ 187,043	£ 1,226,274	1,175,970 1,070,581 1,010,981 1,013,194	Assets 115—	:::::	£ 629,022 859,141 1,978,668 145,922 483,573 208,301	બ	£ 618.598 860,016 1,978,718 145,642 208.301
: :	: :			: ::		20,066 136,688	4,304,627	3,811,275 18,929 136,480
Sundry credit balances Head Office Account	::	8,036,658	7,685,945	Transmission-lines system Subskitons Communication system Distribution system Offices stores, land, buildings, &c. Cost of raising leans Interest during construction— On assets in operation On assets not in operation	:::::::::::::::::::::::::::::::::::::::	612,199 43,888	1,233,743 1,185,109 116,486 978,770 545,527 656,087	1,55,409 1,552,702 1,88,265 1,88,265 940,729 546,539 546,539 546,839 578,082 67,804
	manufacture Samuel			Works under construction	:	:	596,580	820,871
			And the second s	Plant, motor-vehicles, and tools Stocks of materials Sundry debtors	:::	:::	9,810,194 153,860 354,606 224,159	9,418,613 131,330 282,715 199,730
		210,542,319	£10,032,388				£10,542,319	£10,032,388
Contingent Liability Arrears of appropriation to Loan Redemption Fund	:	£176,623	£175,125					