

NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—*continued*

*Loan Redemption Fund Account*

|            |         | 1945-46.  | 1944-45.     | 1945-46.     | 1944-45.     |              |
|------------|---------|---|--------------|--------------|--------------|--------------|
| To Balance | .. .. . | \$ 2,025,045  | \$ 2,025,045 | \$ 2,025,045 | \$ 1,895,720 |              |
|            |         | \$2,025,045   | \$2,025,045  | \$2,025,045  | 132,325      |              |
|            |         | By Balance at close of previous year .. .. .                          |              |              |              | \$ 1,895,720 |
|            |         | Amount set aside as per Net Revenue and Appropriation Account .. .. . |              |              |              | 132,325      |
|            |         |   |              |              |              | \$2,025,045  |

*Reserve Fund Account*

|  |         |  |           |       |           |           |
|--|---------|--|-----------|-------|-----------|-----------|
| To Net Revenue and Appropriation Account | .. .. . | \$ 98,532                                    | \$ 98,532 | \$ .. | \$ 98,532 |           |
| Balance                                  | .. .. . | ..   | ..        | ..    | ..        |           |
|  |         | ..   | ..        | ..    | ..        |           |
|  |         | By Balance at close of previous year .. .. . |           |       |           | \$ 98,532 |
|  |         |  |           |       |           | ..        |
|  |         |  |           |       |           | \$98,532  |