NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY

Profit and Loss Account for Year ended 31st March, 1946, compared with Year ended 31st March, 1945

Gross Revenue Account

—	1945–46.		1944–45.	—	1945–46.			1944–45.
	£	£	£		£	£	£	£
To Generating-expenses (hydro-electric)—				By Sales of electrical energy—				
Arapuni	41,393		*37,769*	Bulk for resale	..	1,828,573		*1,759,573*
Horahora	10,261		*9,253*	Other than for resale—				
Mangahao	18,557		*17,475*	Traction	19,483			*19,319*
Waikaremoana (Tuai)	31,594		*23,676*	Industrial	49,974			*47,985*
Waikaremoana (Piripaua)	6,057		*6,999*	Retail	3,782			*3,829*
		107,862	*95,172*			73,239	1,901,812	*1,821,706*
Generating-expenses (fuel)—								
King's Wharf	165,952		*126,130*	Rents—				
Penrose	13,406		*8,129*	Land and buildings ..	..	19,078		*16,340*
Huntly	2,464		*973*	Lines and plant.. ..	..	834		*487*
		181,822	*135,232*				19,912	*16,827*
Purchase of power in bulk	..	278,578	*219,962*	Miscellaneous revenue ..	..	..	5,420	*2,997*
Standby charges	..	32,475	*32,508*					
		600,737	*482,874*					
Transmission system: Patrol and maintenance	..	62,335	*52,358*					
Substations: Operation and maintenance	..	72,175	*71,750*					
Communication system: Patrol and maintenance	..	10,379	*5,967*					
Distribution: Maintenance	..	1,565	*1,863*					
System operation, testing, &c.	..	28,172	*24,269*					
Management and general expenses ..	..	187,271	*146,255*					
		962,634	*785,336*					
Balance, to Net Revenue and Appropriation Account	..	964,510	*1,056,194*					
		£1,927,144	*£1,841,530*				£1,927,144	*£1,841,530*