

1946
NEW ZEALAND

THE PUBLIC ACCOUNTS

FOR THE

Financial Year 1945-1946

Certified to by the Controller and Auditor-General under the Public Revenues Act, 1926

PRESENTED TO PARLIAMENT IN ACCORDANCE WITH THE PUBLIC
REVENUES ACT, 1926, AND THE NEW ZEALAND CONSTITUTION
ACT, 1852

This publication is one of a series of three statements dealing with the Public Accounts, as under:—

- B-1 [Pt. I].—The Public Accounts with Supplementary Statements, including Statement of the Public Debt and Transactions in connection therewith previously incorporated in B-1 [Pt. III].
- B-1 [Pt. II].—Report of Controller and Auditor-General.
- B-1 [Pt. IV].—Balance-sheets and Statements of Account of various Government Departments.

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**SUMMARY OF THE RECEIPTS AND EXPENDITURE OF THE
ORDINARY REVENUE**

RECEIPTS

Taxation—	£	s.	d.	£	s.	d.
Customs	8,800,016	8	9			
Beer duty	2,308,599	15	1			
Sales tax	4,505,442	12	3			
Film-hire tax	134,472	7	10			
Highways	2,324,068	7	2			
Stamp duty	2,802,089	6	5			
Land-tax	937,395	0	3			
Income-tax	26,465,911	18	4			
Miscellaneous	92,722	10	11			
	<hr/>			48,370,718	7	0
Interest recoveries from trading activities, &c.				5,857,264	1	11
Other receipts				4,277,833	4	9
				<hr/> <hr/>		
				£58,505,815	13	8
				<hr/> <hr/>		
				£	s.	d.
Balance 1st April, 1945				3,255,788	16	11
Surplus 1945-46				1,254,151	0	7
				<hr/> <hr/>		
				£4,509,939	17	6
				<hr/> <hr/>		

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**
ORDINARY REVENUE

RECEIPTS

	£	s.	d.	£	s.	d.	£	s.	d.
Balances at beginning of year—									
Cash				2,318	7	3			
Investments				2,830,000	0	0			
Imprests outstanding				423,470	9	8			
							3,255,788	16	11
TAXATION									
Customs				8,800,016	8	9			
Beer duty				2,308,599	15	1			
Sales tax				4,505,442	12	3			
Film-hire tax				134,472	7	10			
Highways				2,324,068	7	2*†			
Stamp duties—									
Adhesive stamps	169,133	19	7						
Duty on instruments	508,278	11	2						
Fines and penalties	2,242	14	4						
Impressed stamps	252,303	2	4						
Licenses to companies	93,183	12	2						
Sharebrokers' licenses	1,472	0	0						
Duties payable by racing clubs	1,555,247	6	2						
Amusements-tax	178,450	9	4						
Lottery duty	28,023	19	6						
Overseas passenger duty	10,231	8	7						
Miscellaneous	1,878	4	3						
Receipts under section 4, Mortgagees' Indemnity (Workers' Charges) Act, 1927	1,643	19	0						
				2,802,089	6	5			
Land-tax				937,395	0	3			
Income-tax				26,465,911	18	4			
Miscellaneous				92,722	10	11			
TOTAL TAXATION							48,370,718	7	0
INTEREST									
On Capital Liability—									
Working Railways (interest at £4 per cent. on the total amount of capital moneys deemed to be expended in respect of the railways, as provided by Order in Council under the Government Railways Act, 1926)—									
Year 1944-45 (balance)	99,473	3	3						
Year 1945-46: £2,889,194 17s. 2d.									
Less reduction made in terms of Finance Act, 1930 (No. 2), section 14: £1,829,192 2s.	1,060,002	15	2						
	1,159,475	18	5						
Less amount outstanding	100,002	15	2						
				1,059,473	3	3			
Carried forward				1,059,473	3	3	51,626,507	3	11

* Rebates in respect of motor-spirits used otherwise than as fuel for motor-vehicles in terms of section 6 of the Customs Amendment Act, 1939, amounted to £228,124 11s.

† £499,483 18s. 11d. of this amount consists of fees, fines, &c., which are not taxation.

FUND for the Year ended 31st MARCH, 1946.

ACCOUNT

EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
PERMANENT APPROPRIATIONS									
Under Special Acts of the Legislature									
CIVIL LIST									
(Presented in terms of Section 65 of the New Zealand Constitution Act, 1852, Imperial)									
<i>Civil List Act, 1920</i>									
PART I									
His Excellency the Governor-General:—									
Sir C. L. N. Newall, G.C.B., O.M., G.C.M.G., C.B.E.,—									
Salary, 1st April, 1945, to 31st March, 1946	5,000	0	0						
Allowance, 1st April, 1945, to 31st March, 1946	2,500	0	0*						
						7,500	0	0	
PART II									
Establishment of the General Govern- ment:—									
Prime Minister, &c.,—									
Right Hon. P. Fraser—									
Salary, 1st April, 1945, to 31st March, 1946	1,800	0	0						
Minister of Finance, &c.,—									
Hon. W. Nash—									
Salary, 1st April, 1945, to 31st March, 1946	1,170	0	0						
House allowance, 1st April, 1945, to 31st March, 1946	200	0	0						
Minister of Industries and Commerce, &c.,—									
Hon. D. G. Sullivan—									
Salary, 1st April, 1945, to 31st March, 1946	1,170	0	0						
House allowance, 1st April, 1945, to 31st March, 1946	200	0	0						
Minister of Education, &c.,—									
Hon. H. G. R. Mason—									
Salary, 1st April, 1945, to 31st March, 1946	1,170	0	0						
Minister of Railways, &c.,—									
Hon. R. Semple—									
Salary, 1st April, 1945, to 31st March, 1946	1,170	0	0						
House allowance, 1st April, 1945, to 31st March, 1946	200	0	0						
Carried forward	7,080	0	0	7,500	0	0			

* See also £2,528 3s. 5d. under "Other Special Acts, Miscellaneous," Appropriation Act, 1926, section 15.

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**
ORDINARY REVENUE

RECEIPTS

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward				1,059,473	3	3	51,626,507	3	11
INTEREST—continued									
<i>On Capital Liability—continued</i>									
Postal and Telegraph (interest as determined under section 95 of the Post and Telegraph Act, 1928, at £4 per cent. on the amount of the capital liability as at 1st April, 1945, together with interest at the rate of £2 per cent. on the net amount transferred from the National Development Loans Account during the financial year,—									
Year 1945-46 (on account)				712,973	0	0			
Under section 6 of the National Development Loans Act, 1941, as follows,—									
Electric Supply Account—									
Year 1945-46	883,746	6	7						
Housing Account—									
Year 1945-46	362,009	4	7						
Housing construction—									
Year 1945-46	50,178	2	8						
Land for Settlements Account—									
Year 1942-43 (balance)	184,777	17	9						
Year 1943-44 (on account)	215,222	2	3						
State Coal-mines Account—									
Year 1945-46 (on account)	31,845	0	4						
				1,727,778	14	2			
<i>On the Public Debt Redemption Fund,—</i>									
Repayment of the Public Debt Act, 1925, section 12 (a)—									
Interest earned by the capital moneys of the Public Debt Redemption Fund held by—									
Public Trustee	245,873	2	3						
State Advances Office	109,687	10	0						
							355,560	12	3
<i>On other Public Money,—</i>									
State Advances Corporation Stock ..	1,149,013	13	8						
State's contribution to General Reserve Fund of State Advances Corporation (section 35 (2), State Advances Corporation Act, 1934)	106,329	14	1						
Investments made in respect of the—									
Ordinary Revenue Account	15,399	9	1						
Deposits Account	32,306	13	9						
Bank of New Zealand Shares Account : Dividends received in terms of section 8 (3), Finance Act, 1926 ..	99,804	13	8						
Public Works Account	780	16	5						
Loans Redemption Account	753	8	6						
War Expenses Account	174,595	17	9						
Public Account Cash Balance Investment Account	172,171	9	6						
Carried forward	1,751,155	16	5	3,855,785	9	8	51,626,507	3	11

FUND for the Year ended 31st MARCH, 1946—*continued*
ACCOUNT—*continued*

EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	7,080	0	0	7,500	0	0			
PERMANENT APPROPRIATIONS—<i>ctd.</i>									
CIVIL LIST— <i>continued</i>									
<i>Civil List Act, 1920—continued</i>									
PART II— <i>continued</i>									
Establishment of the General Government— <i>continued</i>									
Minister of Internal Affairs, &c.,—									
Hon. W. E. Parry—									
Salary, 1st April, 1945, to 31st March, 1946	1,170	0	0						
House allowance, 1st April, 1945, to 31st March, 1946	200	0	0						
Minister of Labour, &c.,—									
Hon. P. C. Webb—									
Salary, 1st April, 1945, to 31st March, 1946	1,170	0	0						
House allowance, 1st April, 1945, to 31st March, 1946	200	0	0						
Minister of Defence, &c.,—									
Hon. F. Jones—									
Salary, 1st April, 1945, to 31st March, 1946	1,170	0	0						
Minister of Lands, &c.,—									
Hon. C. F. Skinner—									
Salary, 1st April, 1945, to 31st March, 1946	1,170	0	0						
House allowance, £83 6s. 8d. (less adjustment, £312 1s. 5d.)	<i>Cr.</i> 228	14	9						
Minister of Health, &c.,—									
Hon. A. H. Nordmeyer—									
Salary, 1st April, 1945, to 31st March, 1946	1,170	0	0						
Minister of Transport, &c.,—									
Hon. J. O'Brien—									
Salary, 1st April, 1945, to 31st March, 1946	1,170	0	0						
Minister of Agriculture, &c.,—									
Hon. B. Roberts—									
Salary, 1st April, 1945, to 31st March, 1946	1,170	0	0						
House allowance, 1st April, 1945, to 31st March, 1946	200	0	0						
Carried forward	15,641	5	3	7,500	0	0			

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**
ORDINARY REVENUE

RECEIPTS

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	1,751,155	16	5	3,855,785	9	8	51,626,507	3	11
INTEREST—continued									
<i>On other Public Money—continued</i>									
Amount due from the Public Works Account in terms of section 38 (3), Native Land Amendment Act, 1936, on account of Native Land Development (on account)	67,142	10	9						
Capital moneys received from sale of Crown lands and paid into Land for Settlements Account (Section 13, Land Laws Amendment Act, 1926) ..	69,770	8	0						
Loan of £400,000 to the Rural Intermediate Credit Board, year ended 30th June, 1945	12,000	0	0						
Loans to local bodies under Local Bodies' Loans Act, 1908	28,700	13	5						
Loan to Taieri River Trust in terms of section 3, Taieri River Improvement Amendment Act, 1939	2,550	0	0						
Loans under section 26, Agriculture (Emergency Powers) Act, 1934 ..	1,171	0	4						
Loan to Invercargill Licensing Trust ..	2,000	0	0						
Capital value Rehabilitation Department Assets	130	8	6						
£464,832 5s. 11d. net profits of the Cheviot Estate Account in terms of section 19 (4) of the Finance Act, 1930 (No. 2)	18,593	5	10						
Value of Crown lands declared to be subject to the Land for Settlements Act, 1925, and former Land for Settlements Acts—Land Laws Amendment Act, 1929, section 47	8,477	12	0						
<i>On miscellaneous advances—</i>									
Native Land Settlement Account—Survey liens	1,012	18	1						
From vote, "Agriculture," to various agricultural associations		1	13	0					
Cook Islands Fruit Account	874	14	4						
Eastbourne Borough Council for drainage-works	178	15	7						
Egmont National Park Board		10	6						
Gabriel's Gully Blue Spur Gold-mining Co., Ltd.	48	0	0						
Mossbank Coal-mining Co., Ltd.	4	11	11						
Sylvia Mines Consolidated, Ltd.	40	5	0						
Mines Department for housing loans For the erection of hostels—	25	1	0						
New Plymouth High School	1,000	0	0						
Timaru High School	213	18	0						
Catchment Boards	112	6	10						
Hospital Boards	928	15	7						
Land Settlement Associations	5,691	18	3						
Carried forward	1,971,825	3	4	3,855,785	9	8	51,626,507	3	11

FUND for the Year ended 31st MARCH, 1946—continued

ACCOUNT—continued

EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	15,641	5	3	7,500	0	0			
PERMANENT APPROPRIATIONS—<i>ctd.</i>									
CIVIL LIST—<i>continued</i>									
<i>Civil List Act, 1920—continued</i>									
PART II—<i>continued</i>									
Establishment of the General Govern- ment— <i>continued</i>									
Member of the Executive Council repre- senting the Native Race,—									
Hon. E. T. Tirikatene—									
Salary, 1st April, 1945, to 31st March, 1946	990	0	0						
House allowance, 1st April, 1945, to 31st March, 1946	200	0	0						
War Cabinet (Members additional to Prime Minister, Minister of Finance, and Minister of Defence),—									
Hon. A. Hamilton—									
House allowance, 1st April, 1945, to 22nd August, 1945	78	9	11						
Members of the War Administration,— Minister of War Expenditure—									
Hon. W. Perry—									
House allowance, 1st April, 1945, to 22nd August, 1945	78	9	11						
Minister of Industrial Man-power— Hon. A. McLagan—									
House allowance, 1st April, 1945, to 31st March, 1946	200	0	0						
<i>Civil List Act, 1920, and Civil List Amendment Act, 1936, Section 6 (1)</i>									
Parliamentary Under-Secretaries—									
T. H. McCombs—									
Salary, 23rd April, 1945, to 31st March, 1946	734	8	11						
House allowance, 23rd April, 1945, to 31st March, 1946	187	15	7						
E. P. Meachen—									
Salary, 1st August, 1945, to 31st March, 1946	533	6	8						
House allowance, 1st August, 1945, to 31st March, 1946	133	6	8						
A. G. Osborne—									
Salary, 1st April, 1945, to 31st March, 1946	800	0	0						
House allowance, 1st April, 1945, to 31st March, 1946	200	0	0						
J. Thorn—									
Salary, 1st April, 1945, to 31st March, 1946	800	0	0						
House allowance, 1st April, 1945, to 31st March, 1946	200	0	0						
							20,777	2	11
Carried forward							28,277	2	11

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**
ORDINARY REVENUE

RECEIPTS

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	1,971,825	3	4	3,855,785	9	8	51,626,507	3	11
INTEREST—continued									
On other Public Money— <i>continued</i>									
On miscellaneous advances— <i>continued</i>									
Lower Clutha River Trust	73	3	1						
Maori Land Boards, under section 340.									
Native Land Act, 1931	17	13	9						
Point Elizabeth Coal Co., Ltd.	7	15	0						
Rotorua Golf Club	67	6	2						
Native Housing Act, 1935	71	9	2						
Native Land Amendment Act, 1936, section 48	202	6	8						
Small-farm Plan	23,327	2	1						
Village-homestead Settlement Scheme	115	10	9						
Miscellaneous interest on—									
Balance of Post-office Savings-bank accounts used by Child Welfare Branch, Education Department	3	0	10						
Debentures under the Hutt Road Act, 1915	2,400	0	0						
Deposits by High Commissioner	43	14	4						
Mortgages due to Reparation Estates	1	2	10						
Debentures, shares, and mortgages held as security for payment of tax	8	0	0						
Purchase-moneys in connection with sales of land and buildings—									
Department of Lands and Survey	93	6	5						
Public Works Department	101	18	10						
Crown's proportion of Greymouth Har- bour Board special coal rate : Credited as interest on sums of £114,439 ls. and £27,000 in terms of section 12 of the Greymouth Harbour Board Act, 1884	3,119	19	0						
				2,001,478	12	3			
TOTAL, INTEREST							5,857,264	1	11
OTHER RECEIPTS									
Profits of trading undertakings—									
Native Trust Office—									
One-third of profits credited in terms of section 49, Native Trustee Act, 1930 : 1943-44	3,120	12	7						
Post and Telegraph Department—									
Post Office Savings-bank profits re- ceived from the Post Office Account in terms of section 95 (1) (c), Post and Telegraph Act, 1928 : for year 1942-43	169,677	4	9						
Profits other than Post Office Savings- bank profits received from the Post Office Account in terms of section 95 (1) (d), Post and Telegraph Act, 1928 : for year 1942-43	396,489	0	7						
Carried forward	569,286	17	11				57,483,771	5	10

FUND for the Year ended 31st MARCH, 1946—*continued*

ACCOUNT—*continued*

EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..	..	..	28,277	2	11			
PERMANENT APPROPRIATIONS—<i>ctd.</i>									
CIVIL LIST— <i>continued</i>									
<i>Civil List Act, 1920—continued</i>									
PART III									
Section 16—									
Salaries, Speakers of both Houses and Chairmen of Committees	3,050	0	0						
Allowance to Chairman of Committee of House of Representatives under Finance Act, 1944 (No. 3), section 25 (2)	150	0	0						
Section 17—									
Salaries, Members of the Legislative Council	11,638	2	1						
Salaries, Members of the House of Representatives	30,243	5	7						
Allowance to Members of House of Representatives under Finance Act, 1944 (No. 3), section 24 (2) ..	15,121	12	10						
				60,203	0	6			
PART IV									
Section 22—									
Salaries, Officers of Legislative Council and House of Representatives ..	..			2,296	9	10			
PART V									
NATIVE :—									
Transfer to vote, "Health," being Civil List contribution towards,—									
Maori medical services	3,000	0	0						
Medical services : Native nurses ..	600	0	0						
Contribution to legal expenses, indigent Natives	3	3	0						
Contribution towards cost of artificial limbs	54	16	10						
Fares for Natives	35	13	6						
Flags for Natives	43	2	5						
Food, clothing, &c., supplied to Natives	37	6	0						
Funeral and tangi expenses of Natives	70	7	6						
Grant for Maori welfare activities ..	100	0	0						
Maori meeting expenses	150	11	3						
Native hostels	534	10	2						
Sundry health and medical expenses ..	35	1	6						
				4,664	12	2			
TOTAL, CIVIL LIST .. ..	..						95,441	5	5
Carried forward .. ..	..			..			95,441	5	5

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**
ORDINARY REVENUE

RECEIPTS

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	569,286	17	11	..	..	..	57,483,771	5	10
OTHER RECEIPTS—continued									
<i>Profits of trading undertakings—continued</i>									
Reserve Bank of New Zealand—									
Profits credited in terms of section 36 (c), Reserve Bank of New Zealand Act, 1933: for year 1944–45	549,686	6	4						
State Advances Corporation—									
Profits credited in terms of section 41 (1), State Advances Corporation Act, 1936: for year 1944–45 ..	5,059	0	7						
				1,124,032	4	10			
Departmental receipts—									
Agriculture Department—									
Meat Act, 1939	63,260	11	6						
Stabilization subsidies	241,908	0	0						
General	10,134	3	9						
Air Department	3,121	11	11						
Army Department	1,967	14	2						
Audit Department	34,027	12	9						
Customs Department—									
Customs Act, 1913	12,662	5	10						
General	5,112	19	7						
Education Department	5,694	15	0						
Electoral Department	23	0	0						
External Affairs Department	25	13	9						
Government Printing and Stationery Department	468,394	19	3						
Health Department—									
Nurses and Midwives Registration Act, 1925	2,451	18	11						
General	5,256	0	8						
Housing Department—									
Rents, royalties, &c., from lands ..	11,887	6	3						
Industries and Commerce Department	349	15	11						
Internal Affairs Department—									
Animals Protection and Game Act, 1921–22, Part III	11,790	7	2						
General	30,928	15	2						
Island Territories Department—									
New Zealand Reparation Estates ..	106,038	16	9						
Export of bananas from Samoa ..	74,715	14	0						
“Maui Pomare”	31,627	6	9						
General	1,021	4	9						
Justice Department—									
Births, deaths, and marriages ..	34,004	18	6						
Court fees, fines, and bankruptcy commission	182,615	18	6						
Patents, Designs, and Trade-marks Act, 1921–22	18,006	8	1						
General	3,234	5	4						
Labour Department—									
Factories Act, 1921–22	4,942	15	6						
Weights and Measures Act, 1925 ..	7,482	18	4						
General	429	2	10						
Carried forward	1,373,117	0	11	1,124,032	4	10	57,483,771	5	10

FUND for the Year ended 31st MARCH, 1946—continued
ACCOUNT—continued

EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..	..	..	..	..	..	95,441	5	5
PERMANENT APPROPRIATIONS—<i>ctd.</i>									
DEBT SERVICES									
Interest—									
London	6,883,903	3	0						
London (paid in New Zealand) ..	161,608	3	11						
Australia	46,960	0	0						
New Zealand	11,491,962	8	6						
				18,584,433	15	5			
Amortization of debt—									
Repayment of the Public Debt Act, 1925, section 11 .. .. .	..			3,914,183	19	2			
Transfer to Loans Redemption Account—Public Revenues Act, 1926, section 135 (4) .. .. .	..			50,000	0	0			
Administration and management—									
New Zealand Loans Act, 1932, section 62 (3)—									
Stamp duty on transfers of New Zealand Consolidated Stock ..	703	2	2						
New Zealand Loans Act, 1932, section 61: Charges and expenses of raising loans—									
New issues	59,012	13	8						
Issues in renewal and conversion ..	113,778	11	6						
New Zealand Loans Act, 1932, section 24 (1)—									
Amount paid Bank of England for year ended 31st October, 1945, for management of New Zealand Government loans: consolidated stock	36,670	10	10						
Amount paid to the Reserve Bank of New Zealand for year ended 31st March, 1946, for management of New Zealand Government loans ..	37,595	3	8						
				247,760	1	10			
TOTAL, DEBT SERVICES.. ..	..			..			22,796,377	16	5
OTHER SPECIAL ACTS									
HIGHWAYS									
Transfers to Main Highways Account ..	2,174,628	10	4						
Payments to boroughs, &c.	144,501	13	8						
				2,319,130	4	0			
Carried forward .. .. .	..			2,319,130	4	0	22,891,819	1	10

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**
ORDINARY REVENUE

RECEIPTS

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	1,373,117	0	11	1,124,032	4	10	57,483,771	5	10
OTHER RECEIPTS—continued									
Departmental receipts—continued									
Land and Income Tax Department—									
Unclaimed moneys under Unclaimed Moneys Act, 1908, section 6, and Finance Act, 1932, section 30									
General	19,988	3	11						
General	79	0	4						
Lands and Survey Department—									
Rents, royalties, &c., from lands—									
Crown lands									
	350,125	17	1						
Hauraki Plains lands	5,476	8	9						
Small Farms Scheme	6,048	0	2						
Swamp-drainage lands	394	7	10						
Hauraki Plains Act, 1926—									
Rates	3,321	0	2						
Miscellaneous receipts	900	13	8						
Rangitaiki Land Drainage Act, 1910—									
Rates	14,912	8	4						
Miscellaneous receipts	6,714	10	0						
Scenery preservation receipts	763	1	9						
Swamp Drainage Act, 1915—									
Rates	8,198	8	11						
Miscellaneous receipts	229	2	10						
General	2,395	13	5						
Legislative Department	37	11	0						
Marine Department—									
Inspection of Machinery Act, 1928	24,443	2	7						
Rents of foreshores, royalties, &c.	2,533	1	5						
Sales of oysters	9,588	11	3						
Shipping and Seamen Act, 1908	68,961	13	3						
Westport Harbour	38,730	11	8						
General	6,408	2	10						
Mental Hospitals Department	926	13	8						
Mines Department—									
Hire of drills, &c.	185	3	1						
General	15,232	15	0						
National Provident and Friendly Societies Department									
				3	10	0			
Native Department—									
Fees collected in stamps under provisions of the Native Land Act, 1931									
	5,892	3	5						
General	196	15	0						
Police Department—									
Arms Act, 1920	3,307	0	0						
General	1,739	12	4						
Public Works Department—									
Farm workers' accommodation	10,040	9	6						
Receipts from Public Works, Departmental	400,042	12	0						
Receipts from Ministry of Works	269	4	7						
Receipts from water-supply irrigation schemes	25,676	6	7						
Carried forward	2,406,878	17	3	1,124,032	4	10	57,483,771	5	10

FUND for the Year ended 31st MARCH, 1946—continued

ACCOUNT—continued

EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward				2,319,130	4	0	22,891,819	1	10
PERMANENT APPROPRIATIONS—<i>ctd.</i>									
OTHER SPECIAL ACTS—<i>continued</i>									
ADVANCES TO OTHER GOVERNMENTS									
Finance Act, 1930 (No. 2), section 7—									
Balances outstanding at 31st March, 1946.	£	s.	d.						
1,582	9	3	Canada	Cr.	3,629	3	11		
11	14	8	Ceylon						
27,170	4	2	Commonwealth of Australia	Cr.	15,389	15	11		
..	..	..	Federated Malay States	Cr.	4	5	6		
Cr.	4,708	6	0	Fiji	Cr.	35,865	5	7	
290,318	17	7	Imperial Government	Cr.	1,783	19	3		
942	9	7	India		163	16	4		
4	14	6	Jamaica			4	14	6	
168	15	1	Kenya		168	15	1		
309	6	7	Uganda						
2,276	10	6	Union of South Africa		901	0	5		
2	7	6	Tanganyika		2	7	6		
Cr.	334	8	6	Tonga		159	17	4	
22,147	9	4	Western Pacific	Cr.	45,808	8	11		
<u>£339,892</u>	<u>4</u>	<u>3</u>	TOTAL, ADVANCES		<u>Cr.101,080</u>	<u>7</u>	<u>11</u>		
MISCELLANEOUS									
Appropriation Act, 1926, section 15—									
Travelling-expenses of His Excellency the Governor-General and staff in excess of amount provided under the Civil List Act, 1920				2,528	3	5			
Bank of New Zealand Act, 1945, Section 9—									
Additional dividend payable to ordinary and "D" long-term mortgage shareholders				29,332	9	7			
Finance Act, 1930, section 53 (4), and Finance Act, 1931, (No. 2), section 25 (2) (b)—									
Land assurance claims admitted and paid				3	3	0			
Finance Act (No. 3), 1934, section 8—									
Interest on income-tax paid in advance				45,583	2	6			
Finance Act (No. 2), 1935, section 17—									
Refunds to racing clubs of proportion of totalizator duty				47,096	8	3			
Finance Act, 1940, section 11 (1)—									
Salaries, Members of War Cabinet				2,088	7	10			
Carried forward				126,631	14	7	2,218,049	16	1
							22,891,819	1	10

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**
ORDINARY REVENUE

RECEIPTS

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	2,406,878	17	3	1,124,032	4	10	57,483,771	5	10
OTHER RECEIPTS—continued									
Departmental receipts—continued									
Public Works Department—continued									
Rents of buildings	80,119	11	1						
Rents, royalties, &c., from lands	2,611	17	4						
Water-power license revenue	2,441	0	2						
General	6,811	1	7						
Rehabilitation Department	111	5	0						
Scientific and Industrial Research Department	1,495	8	11						
Stamp Duties Department—									
Land Registry and Deeds Register									
Office fees	70,526	19	5						
State Forest Service—									
Forests Act, 1921–22, section 39 (2) ..	14,235	3	8						
Tourist and Publicity Department—									
Tourist and Health Resorts Control Act, 1908	179,489	7	0						
General	2,088	5	11						
Transport Department—									
Transport Licensing Act, 1931	44,884	15	10						
General	233	1	0						
Treasury Department—									
Exchange, commission, discount, &c.	219,506	1	8						
Unclaimed moneys	9,728	13	4						
General	59,285	11	1						
Valuation Department—									
Valuation of Land Act, 1925	53,353	19	8						
				3,153,800	19	11			
TOTAL, OTHER RECEIPTS							4,277,833	4	9
Total Revenue							58,505,815	13	8
Carried forward							61,761,604	10	7

FUND for the Year ended 31st MARCH, 1946—*continued*

ACCOUNT—*continued*

EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	126,631	14	7	2,218,049	16	1	22,891,819	1	10
PERMANENT APPROPRIATIONS—<i>ctd.</i>									
OTHER SPECIAL ACTS—<i>continued</i>									
MISCELLANEOUS—<i>continued</i>									
Finance Act (No. 2), 1942, section 3— Government Railways Superannuation Fund	105,000	0	0						
Teachers' Superannuation Fund ..	95,000	0	0						
Finance Act (No. 2), 1943, section 24— Superannuation allowance, retired Judge of Compensation Court	333	6	8						
Finance Act (No. 2), 1943, section 7— Refund of disbursements made on behalf of diplomatic institutions	33	4	3						
Finance Act (No. 2), 1944, section 12 (1)— Salaries, Public Service Commissioner and Assistants	3,619	15	5						
Industrial Conciliation and Arbitration Act, 1925, section 64— Salary, Judge of the Arbitration Court ..	1,994	10	6						
Industrial Conciliation and Arbitration Amendment Act (No. 2), 1937, section 2, and Industrial Conciliation and Arbitration Amendment Act (No. 3), 1937, section 2— Salary, Judge of the Arbitration Court ..	1,994	10	6						
Judicature Act, 1908 sections 12-14— Superannuation allowances, retired Judges of the Supreme Court	2,000	0	0						
Judicature Amendment Act, 1920, section 3— Salaries, Judges of the Supreme Court ..	21,193	4	9						
Land Act, 1924, sections 139 and 358— Amount paid by Receivers of Land Revenue into Local Bodies' Deposit Accounts for payment to local authorities in respect of rents, royalties, &c. (" thirds," " fourths," and " halves ")	2,671	7	4						
Land Settlement Finance Act, 1909, section 13 (1)— Interest and principal in arrear made good under Government guarantee <i>Less</i> Repayment by Associations under subsection (5)	Cr.	196	14	7					
Native Purposes Act, 1931— Section 51— Annual payment to Arawa District Trust Board for the benefit of the Arawa Tribe	6,000	0	0						
Section 54— Annual payment to Tuwharetoa Trust Board for benefit of Tuwharetoa Tribe in connection with Lake Taupo claims	3,000	0	0						
Carried forward	369,274	19	5	2,218,049	16	1	22,891,819	1	10

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**
ORDINARY REVENUE

RECEIPTS

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward			61,761,604	10	$\frac{7}{7}$
Carried forward			61,761,604	10	7

FUND for the Year ended 31st MARCH, 1946—*continued*
ACCOUNT—*continued*

EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	369,274	19	5	2,218,049	16	1	22,891,819	1	10
PERMANENT APPROPRIATIONS—<i>ctd.</i>									
OTHER SPECIAL ACTS—<i>continued</i>									
MISCELLANEOUS—<i>continued</i>									
Ngaitahu Claim Settlement Act, 1944, section 2—									
Annual payment in respect of settle- ment of claim for £300,000	10,000	0	0						
Public Revenues Act, 1926, section 151— Free issue of official postage-stamps to members of the House of Representatives and to members of the Legislative Council	2,649	0	0						
Public Revenues Act, 1926, section 6— Salary, Controller and Auditor-General	1,431	9	2						
Taranaki Maori Claims Settlement Act, 1944, section 2—									
Compensation in respect of Parihaka Pa : paid to Taranaki Maori Trust Board ..	5,000	0	0						
Waihou and Ohinemuri Rivers Improve- ment Act, 1910, section 17 (4) (d), and Appropriation Act, 1916, section 27— Contributions towards interest and cost of administration and maintenance of Waihou and Ohinemuri Rivers Im- provement Works: on account of year 1944-45	1,666	13	4						
TOTAL, MISCELLANEOUS				390,022	1	11			
TOTAL, OTHER SPECIAL ACTS							2,608,071	18	0
Total, Permanent Appropriations							25,499,890	19	10
ANNUAL APPROPRIATIONS				Gross.			Credits.		Net.
	£	s.	d.	£	s.	d.	£	s.	d.
Legislative	130,153	17	0	3,160	1	1	126,993	15	11
Prime Minister's Department	41,500	7	9	153	19	11	41,346	7	10
External Affairs	230,299	12	6	21,629	6	1	208,670	6	5
Finance—									
Treasury	146,541	16	2	72,755	5	2	73,786	11	0
Customs	206,777	17	5	30,471	0	4	176,306	17	1
Land and Income Tax	463,862	15	2	135,636	8	5	328,226	6	9
Stamp Duties	179,158	12	9	1,193	4	0	177,965	8	9
Audit	90,976	12	10				90,976	12	10
TOTAL, FINANCE	1,087,317	14	4	240,055	17	11	847,261	16	5
Carried forward	1,489,271	11	7	264,999	5	0	1,224,272	6	7

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**
ORDINARY REVENUE

RECEIPTS

			£	s.	d.	£	s.	d.	£	s.	d.
Brought forward			61,761,604	10	7
Carried forward			61,761,604	10	7

FUND for the Year ended 31st MARCH, 1946—*continued*ACCOUNT—*continued*

EXPENDITURE

	Gross.			Credits.			Net.		
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	1,489,271	11	7	264,999	5	0	1,224,272	6	7
ANNUAL APPROPRIATIONS—<i>continued</i>									
General Administration—									
Public Service Commissioners' Office	29,336	9	10	2,146	13	2	27,189	16	8
Internal Affairs	830,411	15	1	180,525	2	6	649,886	12	7
Island Territories	384,873	10	0	..	..	..	384,873	10	0
Printing and Stationery	352,725	11	0	..	..	..	352,725	11	0
Marine	306,879	19	6	74,931	15	11	231,948	3	7
Labour	134,797	3	10	1,813	17	1	132,983	6	9
Native	310,745	8	5	35,400	17	11	275,344	10	6
Valuation	84,470	10	2	9,125	17	1	75,344	13	1
Electoral	28,408	19	5	126	2	7	28,282	16	10
Census and Statistics	76,322	10	4	5,089	6	10	71,233	3	6
National Service	370,812	14	5	370,812	14	5	..	..	..
National Employment Service	186,995	2	10	4,974	13	11	182,020	8	11
Rehabilitation	294,571	5	9	1,225	8	9	293,345	17	0
TOTAL, GENERAL ADMINISTRATION	3,391,351	0	7	686,172	10	2	2,705,178	10	5
Law and Order—									
Justice and Prisons	423,160	12	4	111,974	15	9	311,185	16	7
Crown Law	10,259	11	5	418	4	7	9,841	6	10
Police	739,460	11	8	8,487	13	5	730,972	18	3
TOTAL, LAW AND ORDER	1,172,880	15	5	120,880	13	9	1,052,000	1	8
Maintenance of Public Works and Services	4,218,910	9	2	2,276,567	0	2	1,942,343	9	0
Development of Primary and Secondary Industries—									
Organization for National Development	14,913	3	1	170	18	2	14,742	4	11
Lands and Survey	602,884	13	11	93,740	9	8	509,144	4	3
Agriculture	1,495,063	0	9	427,600	11	3	1,067,462	9	6
Scientific and Industrial Research	416,131	0	1	84,855	12	8	331,275	7	5
Mines	95,492	17	9	27,841	18	9	67,650	19	0
Transport	135,592	18	7	21,263	6	10	114,329	11	9
Industries and Commerce	1,193,615	4	2	195,076	1	4	998,539	2	10
Tourist and Publicity	308,521	14	4	50,281	7	8	258,240	6	8
TOTAL, DEVELOPMENT OF PRIMARY AND SECONDARY INDUSTRIES	4,262,214	12	8	900,830	6	4	3,361,384	6	4
Carried forward	14,534,628	9	5	4,249,449	15	5	10,285,178	14	0

FUND for the Year ended 31st MARCH, 1946—continued

ACCOUNT—continued

EXPENDITURE

	Gross.			Credits.			Net.		
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	14,534,628	9	5	4,249,449	15	5	10,285,178	14	0
ANNUAL APPROPRIATIONS —continued									
Social Services—									
Health	3,031,549	0	7	339,159	14	10	2,692,389	5	9
Mental Hospitals	940,166	10	9	76,358	13	4	863,807	17	5
Education	6,650,694	15	9	190,072	1	10	6,460,622	13	11
War and other Pensions	4,199,521	2	7	26,888	1	11	4,172,633	0	8
Social Security	7,000,000	0	0	..			7,000,000	0	0
National Provident and Friendly Societies	112,458	14	8	11	2	2	112,447	12	6
TOTAL, SOCIAL SERVICES	21,934,390	4	4	632,489	14	1	21,301,900	10	3
Unauthorized Expenditure—									
Services not provided for	172,298	18	1	7,604	0	1	164,694	9	0
Total, Annual Appropriations	36,641,317	11	10	4,889,543	18	7	31,751,773	13	3
Total, Permanent Appropriations (from page 21)	..			..			25,499,890	19	10
Total Expenditure	£	s.	d.	£	s.	d.	£	s.	d.
Finance Act (No. 2), 1939, section 11—	..			..	
Temporary transfer to Social Security Fund .. .. .	..			..			1,350,000	0	0
Public Revenues Act, 1926, section 41—									
Treasury bills repaid .. .. .	..			..			4,000,000	0	0
Balances at end of year,—									
Cash .. .. .	..			1,111,635	17	0			
Investments .. .. .	..			3,031,250	0	0			
Imprests outstanding—									
Consolidated Fund—									
Ordinary Revenue Account—									
Vote—									
External Affairs	708	7	6						
Customs	968	6	9						
Audit	11	5	1						
Island Territories	3	18	11						
Marine	2,616	0	3						
Labour	383	14	6						
Native	45	17	5						
National Service	73	8	9						
National Employment Service	6,377	17	2						
Justice and Prisons	1,834	17	1						
Police	101,816	3	9						
Lands and Survey	1	7	7						
Agriculture	2	17	5						
Scientific and Industrial									
Research	40	11	0						
Mines	37	15	7						
Transport	125	16	11						
Tourist and Publicity	2,837	15	1						
Mental Hospitals	356	0	8						
War and other Pensions	153,645	4	10						
General imprest	45,699	8	10						
General services	49,467	5	5						
				367,054	0	6			
							4,509,939	17	6
TOTALS .. .. .	..			..			£67,111,604	10	7

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED

DEPOSITS

RECEIPTS

	£	s.	d.	£	s.	d.
Balances at beginning of year—						
Cash	15,562	13	11			
Investments	6,761,468	9	0			
Imprests outstanding	129,824	12	5			
				6,906,855	15	4
	Balance on 1st April, 1945.			Receipts.		
	£	s.	d.	£	s.	d.
Royal New Zealand Air Force	9,317	9	1	15,194	12	0
Anderson Gift Trust Account	518	9	9	250	0	0
Canadian Pensions Account	578	2	10	7,152	13	0
Canteen Profits	9,542	18	2	10,252	0	0
Commercial Gardens Registration Act	387	10	10	2,217	0	0
Cook Islands Fruit Account	18,675	19	9	50,073	0	3
Deposits on Contracts	30	0	0	310	0	0
Education Reserves Act, 1928—						
Sales of Land under Section 27—						
Primary-education endowments	54,650	12	0	7,539	16	3
Secondary-education endowments—						
Auckland Provincial District	6,771	0	1	5	0	0
Taranaki Provincial District	264	14	0			
Hawke's Bay Provincial District	24	7	2			
Otago Provincial District	346	0	0			
Primary Education Endowment Deposit Account				106,600	6	1
Secondary Education Endowment Deposit Account—						
Auckland Provincial District	1,435	14	8	4,015	10	8
Taranaki Provincial District	510	18	6	1,270	6	5
Wellington Provincial District	1,782	15	6	3,300	19	6
Hawke's Bay Provincial District	782	0	3	1,896	19	10
Nelson Provincial District	245	13	0	307	8	4
Marlborough Provincial District	29	6	6	68	2	6
Otago Provincial District	1,443	15	1	1,526	6	9
General Purposes Relief Account	216,675	9	1	9,332	17	3
Gold Duty Suspense Account	363	3	9	362	0	3
Greymouth and Hokitika High Schools Acts, 1883	346	9	11	259	8	9
Hides Emergency Regulations	13,353	7	5	86,872	3	11
Honey-export Control Act, 1924	4	10	1	97	18	11
Hospitals and Charitable Institutions Act, 1926	324	12	3	3,441	16	9
Hunter Soldiers' Assistance Trust Account	5,567	11	8	642	13	5
Immigration Restriction Act, 1908	69,360	2	6	11,070	0	0
Imperial Pensions	108,709	15	10	288,550	0	0
Income Tax, Deferred Maintenance	740,116	9	9	456,412	0	3
Interest on Cash Balance Investments Account	10,348	12	11	161,822	16	7
King George V Memorial Fund Deposit Account	116,098	4	3	3,947	4	10
Land Agents Act, 1921-22, Section 7	505	5	0	500	0	0
Linen Flax Growers' Insurance Fund	2,379	6	0			
Local Bodies' Account—						
Goldfields revenue	4,180	8	9	12,779	7	10
Gold duty	512	13	8	2,860	12	10
Fees and fines	12,516	10	0	14,791	0	0
Endowments of land	4,423	18	5	3,220	12	0
Carried forward	1,413,123	18	5	1,268,942	15	2

FUND for the Year ended 31st MARCH, 1946—continued

ACCOUNT

EXPENDITURE

	Payments and Transfers.			Balances on 31st March, 1946.				
	£	s.	d.	£	s.	d.		
Royal New Zealand Air Force			365	5	10	24,146	15	3
Anderson Gift Trust Account			77	7	0	691	2	9
Canadian Pensions Account			7,230	17	4	499	18	6
Canteen Profits			13,312	3	0	6,482	15	2
Commercial Gardens Registration Act			2,348	12	10	255	18	0
Cook Islands Fruit Account			47,448	10	0	21,300	10	0
Deposits on Contracts			92	10	0	247	10	0
Education Reserves Act, 1928—								
Sales of Land under Section 27—								
Primary-education endowments						62,190	8	3
Secondary-education endowments—								
Auckland Provincial District						6,776	0	1
Taranaki Provincial District						264	14	0
Hawke's Bay Provincial District						24	7	2
Otago Provincial District						346	0	0
Primary Education Endowment Deposit Account	106,600	6	1					
Secondary Education Endowment Deposit Account—								
Auckland Provincial District	3,734	5	7	1,716	19	9		
Taranaki Provincial District	1,238	12	5	542	12	6		
Wellington Provincial District	3,565	11	0	1,518	4	0		
Hawke's Bay Provincial District	1,855	16	9	823	3	4		
Nelson Provincial District	492	9	10	60	11	6		
Marlborough Provincial District	62	9	6	34	19	6		
Otago Provincial District	2,380	4	0	589	17	10		
General Purposes Relief Account	2,496	7	0	223,511	19	4		
Gold Duty Suspende Account				725	4	0		
Greymouth and Hokitika High Schools Acts, 1883			527	7	11	78	10	9
Hides Emergency Regulations	91,157	14	6	9,067	16	10		
Honey-export Control Act, 1924			57	7	3	45	1	9
Hospitals and Charitable Institutions Act, 1926			907	11	6	2,858	17	6
Hunter Soldiers' Assistance Trust Account			937	1	8	5,273	3	5
Immigration Restriction Act, 1908			3,070	0	0	77,360	2	6
Imperial Pensions	248,791	6	10	148,468	9	0		
Income Tax, Deferred Maintenance	45,089	6	10	1,151,439	3	2		
Interest on Cash Balance Investments Account	172,171	9	6					
King George V Memorial Fund Deposit Account	19,573	13	3	100,471	15	10		
Land Agents Act, 1921–22, Section 7			495	16	0	509	9	0
Linen Flax Growers' Insurance Fund	1,918	0	4	461	5	8		
Local Bodies' Account—								
Goldfields revenue	11,914	2	9	5,045	13	10		
Gold duty	2,774	18	7	598	7	11		
Fees and fines	18,638	0	0	8,669	10	0		
Endowments of land	2,271	18	1	5,372	12	4		
Carried forward	813,597	3	2	1,868,469	10	5		

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED

DEPOSITS

RECEIPTS

	Balances on 1st April, 1945.			Receipts.		
	£	s.	d.	£	s.	d.
Brought forward	1,413,123	18	5	1,268,942	15	2
Marine Insurance (War Risks) Fund	420,996	3	10	32,263	17	1
Meat Act, 1939	4,430	13	6	9,041	16	9
Mining Act, 1926	135	17	6	115	3	0
Miscellaneous	237,366	6	7	1,119,993	12	5
Money-order Settlement Account	1,205	9	9	5,813	19	5
Navy Office Deposit Account	17,949	3	2	56,894	15	10
Nelson Rifle Prize Fund	1,282	12	0	30	0	0
New Zealand Reparation Estates	4,023	18	9	760	8	5
New Zealand University Endowment—						
Westland	5,298	18	7	217	4	6
Niue Island Fruit Account	732	6	4	8,565	10	8
North Island Experimental Dairy School	11,604	7	8	621	8	0
Official Assignees' Balances	6,755	0	0	2,450	0	0
Orchard-tax Act, 1927	729	5	1	1,714	1	0
Payments through the High Commissioner	59,025	15	5	134,018	8	2
Promotion of Health Fund	28,299	5	10	23,127	17	5
Public Service Association Account	2	15	6	582	5	3
Receipts by the High Commissioner for Payment in New Zealand	12,769	9	5	192,290	14	6
Receiver-General's Deposit Account	250,000	0	0	100,000	0	0
Regimental Funds	43,581	18	11	405,436	17	8
Regimental Funds Government Grants Trust Account	1,461	7	5	..	..	..
Remittances from R.N.Z.A.F. Personnel	20,772	14	10	402,299	15	6
Remittances from Soldiers Overseas	894	19	5	475,402	10	6
Remittances to Immigrants	5	0	0	..	..	..
Remittances to R.N.Z.A.F. Personnel	11,508	8	1	21,124	16	8
Remittances to Soldiers	47,281	3	0	242,216	4	4
Reserve Bank Investment Account	1,203,325	0	0	..	..	..
Samoan Notes Security Account	71,000	0	0	..	..	..
Samoan Treasury Account	293,034	12	0	173,211	0	10
Silver and Bronze Coin Account	1,822,216	14	2	233,510	0	0
State Advances Corporation Investment Account	890,418	9	0	..	..	..
Taranaki Scholarship Endowment Account	446	3	3	939	2	4
Tauranga Educational Endowment Reserve Act, 1896 .. .. .	..	..	..	385	13	1
Tobacco Research Association Account	1,152	6	0	530	14	0
Trustee Act, 1908	8,549	18	10	8	8	4
Unclaimed earnings	6,119	9	3	4,441	7	4
Unpresented Cheques	2,375	12	1	5,284	15	0
Victoria College Endowment Deposit Account	10	0	0	20	0	0
Wheat Research Levies	2,928	4	8	3,381	9	1
Wool Industry Act, 1944	2,413	18	0	24,024	16	1
Wool Manufacturers' Research Account	1,628	9	1	..	..	..
	£6,906,855	15	4	4,949,661	8	4
Balance brought forward .. .. .	..	..	..	6,906,855	15	4
Totals .. .. .	..	..	..	£11,856,517	3	8

FUND for the Year ended 31st MARCH, 1946—continued

ACCOUNT—continued

EXPENDITURE

	Payments and Transfers.			Balances on 31st March, 1946.		
	£	s.	d.	£	s.	d.
Brought forward	813,597	3	2	1,868,469	10	5
Marine Insurance (War Risks) Fund	700	1	8	452,559	19	3
Meat Act, 1939	8,775	0	8	4,697	9	7
Mining Act, 1926	109	3	6	141	17	0
Miscellaneous	976,449	12	1	380,910	6	11
Money-order Settlement Account	4,662	5	8	2,357	3	6
Navy Office Deposit Account	66,130	19	1	8,712	19	11
Nelson Rifle Prize Fund .. .. .	..	..	..	1,312	12	0
New Zealand Reparation Estates	4,278	19	9	505	7	5
New Zealand University Endowment—						
Westland	5	1	8	5,511	1	5
Niue Island Fruit Account	6,039	9	5	3,258	7	7
North Island Experimental Dairy School	713	16	4	11,511	19	4
Official Assignees' Balances	2,500	0	0	6,705	0	0
Orchard-tax Act, 1927	1,681	5	7	762	0	6
Payments through the High Commissioner	156,287	19	7	36,756	4	0
Promotion of Health Fund	51,410	17	0	16	6	3
Public Service Association Account	417	10	1	167	10	8
Receipts by the High Commissioner for Payment in New Zealand	183,532	3	6	21,528	0	5
Receiver-General's Deposit Account .. .. .	..	..	..	350,000	0	0
Regimental Funds	370,144	13	1	78,874	3	6
Regimental Funds Government Grants Trust Account .. .. .	..	..	..	1,461	7	5
Remittances from R.N.Z.A.F. Personnel	393,503	10	9	29,568	19	7
Remittances from Soldiers Overseas	476,290	4	4	7	5	7
Remittances to Immigrants .. .. .	..	..	..	5	0	0
Remittances to R.N.Z.A.F. Personnel	24,374	4	11	8,258	19	10
Remittances to Soldiers	259,033	16	10	30,463	10	6
Reserve Bank Investment Account .. .. .	..	..	..	1,203,325	0	0
Samoan Notes Security Account	3,600	0	0	67,400	0	0
Samoan Treasury Account	129,272	19	5	336,972	13	5
Silver and Bronze Coin Account	65,795	2	1	1,989,931	12	1
State Advances Corporation Investment Account .. .. .	..	..	..	890,418	9	0
Taranaki Scholarship Endowment Account	939	4	5	446	1	2
Tauranga Educational Endowment Reserve Act, 1896	385	13	1	..	..	..
Tobacco Research Association Account	1,577	7	8	105	12	4
Trustee Act, 1908 .. .. .	..	..	..	8,558	7	2
Unclaimed Earnings	8,065	2	0	2,495	14	7
Unpresented Cheques	3,588	8	2	4,071	18	11
Victoria College Endowment Deposit Account	20	10	0	9	10	0
Wheat Research Levies	6,309	13	9	..	..	..
Wool Industry Act, 1944	20,127	13	8	6,311	0	5
Wool Manufacturers' Research Account	1,628	9	1	..	..	..
	4,041,948	2	0	£7,814,569	1	8
Balances at end of year—						
Cash	326,054	12	6			
Investments	7,345,008	9	0			
Imprests outstanding	143,506	0	2			
	7,814,569	1	8			
Totals	£11,856,517	3	8			

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
BANK OF NEW

RECEIPTS

	£	s.	d.	£	s.	d.
Balance at beginning of year—						
Investments				1,859,375	0	0
Bank of New Zealand Act, 1945, section 8—						
Stock issued				7,038,880	0	0
Finance Act, 1926, section 8 (3)—						
Dividends received in terms of Bank of New Zealand Act, 1926, section 13				99,804	13	8
Totals				£8,998,059	13	8

EARTHQUAKE AND WAR

	£	s.	d.	£	s.	d.
Balances at beginning of year—						
Cash	48,070	15	10			
Investments	4,270,000	0	0	4,318,070	15	10
Premiums				356,933	19	1
Interest on investments				98,750	8	10
Totals				£4,773,755	3	9

ACCOUNTS for the Year ended 31st MARCH, 1946

ZEALAND SHARES ACCOUNT

EXPENDITURE

	£	s.	d.	£	s.	d.
Finance Act, 1926, section 8 (3)—						
Dividends paid to Ordinary Revenue Account in terms of the Bank of New Zealand Act, 1926, section 13					99,804	13 8
Balances at end of year—						
Cash		13	13 4			
Investments—						
Shares held as at 1st April, 1945—						
Preference—	Nominal Value.	£	Cost Price.	£	s.	d.
“ A ” shares at £1						
each	500,000					
“ B ” shares at £1						
each	1,375,000					
“ C ” long - term mortgage shares at £1						
each	234,375					
	<u>2,109,375</u>		<u>1,859,375</u>		0	0
Shares acquired in terms of Bank of New Zealand Act, 1945—						
Ordinary shares at £1						
each	2,536,868					
“ D ” long-term mortgage shares at £1 each	348,507					
	<u>2,885,375</u>		<u>7,038,866</u>		6	8
				8,898,241	6	8
Totals					<u>£8,998,059</u>	<u>13 8</u>

DAMAGE FUND

	£	s.	d.	£	s.	d.
Annual appropriation—						
Vote, “ Earthquake and War Damage ”					11,907	11 4
Earthquake and War Damage Act, 1944—						
Insurance expenditure under section 16					507	3 8
Balances at end of year—						
Cash		71,340	8 9			
Investments		4,690,000	0 0			
					4,761,340	8 9
Totals					<u>£4,773,755</u>	<u>3 9</u>

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
ELECTRIC SUPPLY

RECEIPTS

	£	s. d.	£	s. d.
Balance at beginning of year—				
Cash			16,440	12 6
Transfers from National Development Loans Account ..			2,920,000	0 0
State Supply of Electrical Energy Act, 1917, section 8—				
Sales of electrical energy	2,761,144	17 5		
Miscellaneous receipts	145,212	10 8		
			2,906,357	8 1
Totals			£5,842,798	0 7

LAND FOR SETTLEMENTS

	£	s. d.	£	s. d.
Balances at beginning of year—				
Cash	116,637	9 4		
Investments	600,000	0 0		
Imprests outstanding	27,200	8 8		
			743,837	18 0
Transfer from National Development Loans Account ..			1,500,000	0 0
Sales and capital receipts—				
Sales of land—				
Estates and developed areas	118,969	15 3		
Land Act, 1924, section 20: Crown lands	190,366	18 7		
Land Act, 1924, section 208: Capital value of land ..	678	3 0		
Repayment of advances	16,832	17 10		
			326,847	14 8
Rents and interest—				
Rents, &c.—				
Receipts derived from estates and developed areas ..	374,266	1 1		
Interest on advances	8,322	2 6		
			382,588	3 7
Sales of produce, live-stock, and miscellaneous receipts ..			7,227	13 5
Capital receipts: Development of small farms			327,048	6 3
Receipts under Native Housing Act, 1935			29,890	5 4
Receipts from development schemes—				
Native land settlement	707,919	14 10		
Small farms	741,139	4 0		
			1,449,058	18 10
Grants from Consolidated Fund—				
Native land settlement	100,000	0 0		
Small farms development	8,486	0 0		
			108,486	0 0
Interest on investments			1,032	17 6
Miscellaneous receipts			5,025	3 10
Carried forward			4,881,043	1 5

ACCOUNTS for the Year ended 31st MARCH, 1946—*continued*

ACCOUNT

EXPENDITURE

	£	s.	d.	£	s.	d.
Annual appropriation—						
Vote, " Electric Supply "	4,341,199	5	9
Interest on capital liability	883,746	6	7
Income-tax	348,316	16	0
Social security charge	30,142	16	7
National security tax	45,214	4	11
Transfer to Loans Redemption Account for redemption of securities	134,538	5	10
Balance at end of year—						
Cash	59,640	4	11
Totals	£5,842,798	0	7

ACCOUNT

	£	s.	d.	£	s.	d.
Annual appropriations—						
Vote—						
“ Land for Settlements ”	47,849	18	6
“ Small Farms Development ”	3,168,722	6	10
“ Native Land Settlement ”	929,027	6	8
Interest on capital liability—						
National Development Loans Act, 1941, section 6 (5)—						
Transfer to Consolidated Fund in respect of interest payable on capital liability	400,000	0	0
Interest and other charges on loans—						
Land Laws Amendment Act, 1929, section 47—						
Interest on Crown lands declared to be subject to the Land for Settlements Act, 1925, and the former Land for Settlements Acts	8,477	12	0
Finance Act, 1930 (No. 2), section 19 (4)—						
Interest on Cheviot Estate net profits paid to Consolidated Fund	18,593	5	10
Expenditure charged on proceeds of sales of land—						
Crown Lands: Sales under Land Act, 1924, section 20—						
Finance Act, 1931 (No. 4), section 24 (1)—						
Payment to Public Works Account of value of lands set aside or acquired for the purposes of the Post and Telegraph Department but no longer required for such purpose	1,963	10	2
Finance Act, 1932 (No. 2), section 6—						
Transfer from Crown Lands Account to Small Farms Account of the value of Small Farms lands declared Crown lands	1,162	0	0
Finance Act, 1932 (No. 2), section 6—						
Transfer from Small Farms Account of the value of Crown land utilized for Small Farms purposes	87,111	9	11
Carried forward	90,237	0	1
				4,572,670	9	10

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
LAND FOR SETTLEMENTS

RECEIPTS

	£	s.	d.	£	s.	d.
Brought forward				4,881,043	1	5
Totals				<u>£4,881,043</u>	<u>1</u>	<u>5</u>

LOANS REDEMPTION

	£	s.	d.	£	s.	d.
Balances at beginning of year—						
Cash	208,716	13	6			
Investments	2,500,000	0	0	2,708,716	13	6
New Zealand Loans Act, 1932—						
Section 14—						
Securities issued in conversion of loans—						
Stock—						
To mature—						
15th November, 1958	23,781,000	0	0			
15th July, 1957	3,299,660	0	0			
15th July, 1961–63	2,625,430	0	0	29,706,090	0	0
Carried forward				<u>32,414,806</u>	<u>13</u>	<u>6</u>

ACCOUNTS for the Year ended 31st MARCH, 1946—*continued*ACCOUNT—*continued*

EXPENDITURE

	£	s.	d.	£	s.	d.
Brought forward	90,237	0	1	4,572,670	9	10
Expenditure charged on proceeds of sales of land— <i>continued</i>						
Crown Lands: Sales under Land Act, 1924, section 20— <i>ctd.</i>						
Land Act, 1924, section 20 (3)—						
Payment in respect of land obtained for Government works now deemed to be Crown lands	71	5	7			
Land Act, 1924, section 139—						
“Thirds” and “fourths” paid to Local Bodies’ Deposit Account from proceeds of sales of Crown lands	145	2	5			
Land Laws Amendment Act, 1926, section 13—						
Interest on amount paid into Land for Settlements Account as capital proceeds from sales of Crown land	69,770	8	0			
Land Laws Amendment Act, 1930, section 15 (3)—						
Land for Settlements Act, 1925, section 49 (1)—						
Settlement lands converted into ordinary Crown lands	12,650	0	0			
Native Purposes Act, 1934, section 3 (2)—						
Public Reserves, Domains, and National Parks Act, 1928, section 41 (2)—						
Improvement and development of domain from proceeds of sale of area (Hamilton Domain)	3,730	0	0			
				176,603	16	1
Balances at end of year—						
Cash	108,410	7	6			
Imprests outstanding—						
Vote—						
Small farms development	21,759	12	11			
Native land settlement	1,598	15	1			
	23,358	8	0			
				131,768	15	6
Totals				£4,881,043	1	5

ACCOUNT

	£	s.	d.	£	s.	d.
New Zealand Loans Act, 1932—						
Section 14—						
Securities converted—						
Stock—						
To mature—						
15th June, 1947–49	500,000	0	0			
30th November, 1948	1,494,500	0	0			
15th December, 1950	250,000	0	0			
31st May, 1954–58	555,160	0	0			
15th July, 1957	2,625,430	0	0			
15th August, 1957	18,260,000	0	0			
15th December, 1958	6,021,000	0	0			
				29,706,090	0	0
Carried forward				29,706,090	0	0

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
LOANS REDEMPTION

RECEIPTS

	£	s.	d.	£	s.	d.
Brought forward				32,414,806	13	6
<i>New Zealand Loans Act, 1932—continued</i>						
Section 14— <i>continued</i>						
Securities issued in conversion of loans— <i>continued</i>						
Interest-free stock—						
To mature 15th May, 1948					250	0 0
Treasury bills—						
To mature: Various				18,638,000		0 0
Securities issued in renewal of loans—						
Debentures—						
To mature 1st December, 1955				2,613,636		7 2
Stock—						
To mature—						
15th July, 1957	31,468,000		0 0			
1st September, 1962-65	12,071,600		0 0			
				43,539,600		0 0
Treasury bills—						
To mature: Various				157,013,000		0 0
Section 40 (6)—						
Ordinary stock issued in replacement of death duty stock—						
To mature—						
1st August, 1946		320	0 0			
15th June, 1947-49		1,995	0 0			
15th September, 1947		460	0 0			
15th May, 1948		250	0 0			
15th February, 1949-50		270	0 0			
15th May, 1949-52		1,760	0 0			
15th April, 1950-51		200	0 0			
1st August, 1951-54		2,600	0 0			
15th June, 1952-55		1,135	0 0			
15th September, 1952-55		1,850	0 0			
15th May, 1953-56		3,450	0 0			
15th December, 1953-56		7,860	0 0			
15th February, 1955-58		7,200	0 0			
15th April, 1956-59		1,175	0 0			
15th September, 1957-60		8,880	0 0			
					39,405	0 0
Section 57—						
Stock issued in exchange for debentures—						
To mature—						
15th April, 1946-49		12,205	0 0			
15th September, 1947		7,350	0 0			
1st February, 1951		3,000	0 0			
15th June, 1952-55		5,620	0 0			
15th January, 1953-57		3,450	0 0			
					31,625	0 0
Carried forward					254,290,323	0 8

ACCOUNTS for the Year ended 31st MARCH, 1946—*continued*ACCOUNT—*continued*

EXPENDITURE

	£	s.	d.	£	s.	d.
Brought forward				29,706,090	0	0
New Zealand Loans Act, 1932— <i>continued</i>						
Section 14— <i>continued</i>						
Securities converted— <i>continued</i>						
Interest-free stock—						
To mature: Various				250	0	0
Treasury bills—						
To mature: Various				18,638,000	0	0
Loans renewed at maturity—						
Debentures—						
To mature 1st December, 1945				2,613,636	7	2
Stock—						
To mature—						
1st February, 1943-63	13,511,000	0	0			
1st April, 1945	12,071,600	0	0			
15th July, 1945	1,850,000	0	0			
1st January, 1946	16,107,000	0	0			
				43,539,600	0	0
Treasury bills—						
To mature: Various				157,013,000	0	0
Section 40 (6)—						
Death duty stock replaced by ordinary stock—						
To mature—						
1st August, 1946		320	0	0		
15th June, 1947-49	1,995	0	0			
15th September, 1947		460	0	0		
15th May, 1948		250	0	0		
15th February, 1949-50		270	0	0		
15th May, 1949-52	1,760	0	0			
15th April, 1950-51		200	0	0		
1st August, 1951-54	2,600	0	0			
15th June, 1952-55		1,135	0	0		
15th September, 1952-55		1,850	0	0		
15th May, 1953-56	3,450	0	0			
15th December, 1953-56		7,860	0	0		
15th February, 1955-58		7,200	0	0		
15th April, 1956-59		1,175	0	0		
15th September, 1957-60		8,880	0	0		
				39,405	0	0
Section 57—						
Securities exchanged for ordinary stock—						
Debentures—						
To mature—						
15th April, 1946-49	12,205	0	0			
15th September, 1947		7,350	0	0		
1st February, 1951		3,000	0	0		
15th June, 1952-55		5,620	0	0		
15th January, 1953-57		3,450	0	0		
				31,625	0	0
Carried forward				251,581,606	7	2

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
LOANS REDEMPTION

RECEIPTS

	£	s.	d.	£	s.	d.
Brought forward				254,290,323	0	8
New Zealand Loans Act, 1932—continued						
Section 57—continued						
Stock issued in exchange for death duty stock—						
To mature—						
15th April, 1946-49	140	0	0			
1st August, 1946	3,770	0	0			
15th June, 1947-49	20,745	0	0			
15th September, 1947	5,050	0	0			
15th May, 1948	4,090	0	0			
15th February, 1949-50	7,140	0	0			
15th April, 1950-51	3,250	0	0			
1st August, 1951-54	13,710	0	0			
15th June, 1952-55	1,860	0	0			
15th September, 1952-55	22,200	0	0			
15th May, 1953-56	19,770	0	0			
15th December, 1953-56	63,125	0	0			
15th February, 1955-58	68,630	0	0			
15th April, 1956-59	18,410	0	0			
15th September, 1957-60	21,080	0	0			
				272,970	0	0
Death duty stock issued in exchange for ordinary stock—						
To mature—						
15th May, 1948	200	0	0			
15th February, 1955-58	200	0	0			
				400	0	0
Premium received on redemption of securities before maturity				5,152	5	9
New Zealand Debt Conversion Act, 1932-33, section 12—						
Securities issued in conversion—						
Stock—						
To mature 15th January, 1937-40				100	0	0
Public Revenues Act, 1926, section 135—						
Subsection (2)—						
Amount received on account of New Zealand's share of						
German Reparations				1,058	1	0
Subsection (4)—						
Amounts received for redemption of securities from—						
Electric Supply Account				134,538	5	10
Housing Account				503,297	1	9
Ordinary Revenue Account				50,000	0	0
Repayment of moneys advanced under Repatriation						
Act, 1918				1	7	6
Proceeds of sales of national endowment lands				227	6	4
State Coal-mines Account				36,628	0	0
War Expenses Account				27,500,000	0	0
Miscellaneous sources				73	15	1
Amount received from British Government being applied to						
redemption of war-loan securities				5,000,000	0	0
Carried forward				287,794,769	3	11

ACCOUNTS for the Year ended 31st MARCH, 1946—*continued*ACCOUNT—*continued*

					EXPENDITURE						
					£	s.	d.	£	s.	d.	
Brought forward	..	..	..	..	..	..	..	251,581,606	7	2
New Zealand Loans Act, 1932— <i>continued</i>											
Section 57— <i>continued</i>											
Securities exchanged for ordinary stock— <i>continued</i>											
Death duty stock—											
To mature—											
15th April, 1946-49	..	..	..	..	140	0	0			
1st August, 1946	..	..	..	..	3,770	0	0			
15th June, 1947-49	..	..	..	..	20,745	0	0			
15th September, 1947	..	..	..	..	5,050	0	0			
15th May, 1948	..	..	..	..	4,090	0	0			
15th February, 1949-50	..	..	..	..	7,140	0	0			
15th April, 1950-51	..	..	..	..	3,250	0	0			
1st August, 1951-54	..	..	..	..	13,710	0	0			
15th June, 1952-55	..	..	..	..	1,860	0	0			
15th September, 1952-55	..	..	..	..	22,200	0	0			
15th May, 1953-56	..	..	..	..	19,770	0	0			
15th December, 1953-56	..	..	..	..	63,125	0	0			
15th February, 1955-58	..	..	..	..	68,630	0	0			
15th April, 1956-59	..	..	..	..	18,410	0	0			
15th September, 1957-60	..	..	..	..	21,080	0	0			
								272,970	0	0	
Ordinary stock exchanged for death duty stock—											
To mature—											
15th May, 1948	..	..	..	..	200	0	0			
15th February, 1955-58	..	..	..	..	200	0	0			
								400	0	0	
Section 58—											
Securities redeemed before maturity—											
Debentures—											
To mature 15th September, 1949		4	17	11
Stock—											
To mature—											
1st April, 1946	..	..	..	..	7,389	0	0			
15th June, 1947-49	..	..	..	..	42,200	0	0			
15th May, 1948	..	..	..	..	6,000,000	0	0			
15th September, 1946-48	..	..	..	..	260,340	0	0			
15th February, 1949-50	..	..	..	..	50,000	0	0			
15th May, 1953-56	..	..	..	..	700	0	0			
1st October, 1953	..	..	..	..	50	0	0			
15th December, 1953-56	..	..	..	..	63,350	0	0			
15th February, 1955-58 (national savings)	..	..	..	..	287,031	0	0			
15th February, 1955-58	..	..	..	..	241,020	0	0			
15th April, 1956-59	..	..	..	..	12,610	0	0			
15th July, 1957	..	..	..	..	99,660	0	0			
15th August, 1957	..	..	..	..	2,392,500	0	0			
15th November, 1957	..	..	..	..	1,470	0	0			
15th November, 1958 (national savings)	..	..	..	..	1,222,226	0	0			
15th December, 1958	..	..	..	..	150,760	0	0			
								10,831,306	0	0	
Carried forward	..	..	..	..	..	..	..	262,686,287	5	1

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
LOANS REDEMPTION

RECEIPTS

					£	s.	d.	£	s.	d.
Brought forward	287,794,769	3	11
Totals	£287,794,769	3	11

ACCOUNTS for the Year ended 31st MARCH, 1946—*continued*ACCOUNT—*continued*

EXPENDITURE

	£	s.	d.	£	s.	d.	
Brought forward	262,686,287	5	1	
New Zealand Loans Act, 1932— <i>continued</i>							
Section 58— <i>continued</i>							
Securities redeemed before maturity— <i>continued</i>							
Interest-free stock—							
To mature: Various	164,107	17	8	
Interest-free death duty stock—							
To mature: Various	1,000	0	0	
Memorandum of security—							
To mature 15th August, 1955-65	22,500,000	0	0	
Securities redeemed at maturity—							
Stock—							
To mature—							
15th January, 1937-40	100	0	0	
1st February, 1943-63	125	6	5	
1st April, 1945	2,500	1	4	
15th July, 1945	294,910	0	0	
1st January, 1946	637	14	8	
				298,273	2	5	
Interest-free stock—							
To mature: Various	739,554	8	11	
Interest-free death duty stock—							
To mature: Various	6,380	0	0	
Death duty stock matured under section 40 (3)—							
To mature—							
15th April, 1946-49	920	0	0	
1st August, 1946	2,350	0	0	
15th September, 1946-48	14,190	0	0	
15th June, 1947-49	12,040	0	0	
15th September, 1947	6,050	0	0	
15th May, 1948	620	0	0	
30th November, 1948	700	0	0	
15th February, 1949-50	10,905	0	0	
15th May, 1949-52	5,025	0	0	
15th April, 1950-51	800	0	0	
1st August, 1951-54	18,650	0	0	
15th June, 1952-55	500	0	0	
15th September, 1952-55	23,120	0	0	
15th January, 1953-57	500	0	0	
15th May, 1953-56	13,180	0	0	
1st October, 1953	28,610	0	0	
15th December, 1953-56	60,815	0	0	
15th February, 1955-58	50,495	0	0	
15th April, 1956-59	38,225	0	0	
15th September, 1957-60	16,000	0	0	
15th April, 1960-63	515	0	0	
Duration of war	400	0	0	
				304,610	0	0	
New Zealand Debt Conversion Act, 1932-33, section 12—							
Securities converted—							
Debentures—							
To mature 15th November, 1938	100	0	0
Balances at end of year—							
Cash	94,456	9	10	
Investment	1,000,000	0	0	
				1,094,456	9	10	
Totals	£287,794,769	3	11	

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
MAIN HIGHWAYS

RECEIPTS

	£	s.	d.	£	s.	d.
Balance at beginning of year—						
Cash				4,967	14	0
Transfers from National Development Loans Account				100,000	0	0
Amount transferred from the Consolidated Fund				2,174,628	10	4
Interest on moneys expended on purchase of plant supplied to local authorities					731	12 2
Amounts received from local authorities in respect of advances—						
Repayment of advances	8,356	5	2			
Interest		931	16 6			
Miscellaneous receipts					9,288	1 8
					173,293	12 6
Totals					£2,462,909	10 8

NATIONAL DEVELOPMENT

	£	s.	d.	£	s.	d.
Balance at beginning of year—						
Cash				15,000	0	0
New Zealand Loans Act, 1932—						
National Development Loans Act, 1941, section 3—						
Stock issued				12,980,000	0	0
Totals					£12,995,000	0 0

PUBLIC DEBT

	£	s.	d.	£	s.	d.
Balance at beginning of year—						
Cash				520,670	11	6
Repayment of the Public Debt Act, 1925, section II—						
Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—						
Subsection (a), being one-half of 1 per cent. of the amount of the public debt outstanding at 31st March, 1945	2,580,503	2	0			
Subsection (a), being one-half of 1 per cent. of the amount of the public debt redeemed to 31st March, 1945		166,710	2 2			
Subsection (b), being 3½ per cent. of the amount of the public debt redeemed to 31st March, 1945	1,166,970	15	0			
					3,914,183	19 2
Totals					£4,434,854	10 8

ACCOUNTS for the Year ended 31st MARCH, 1946—continued

ACCOUNT

EXPENDITURE

	£	s.	d.	£	s.	d.
Annual Appropriation—						
Vote, "Main Highways"				2,187,017	11	4
Advances to local authorities				12,145	0	0
Payments to local authorities in lieu of special road fees				26,356	11	4
Subsidies to local authorities under Appropriation Act, 1916, section 9	192,324	3	6			
Subsidies to local authorities under Municipal Corporations Act, 1933, section 71	27,272	9	2			
				219,596	12	8
Balance at end of year—						
Cash				17,793	15	4
Totals				£2,462,909	10	8

LOANS ACCOUNT

	£	s.	d.	£	s.	d.
National Development Loans Act, 1941—						
Transfers to—						
Public Works Account	6,872,000	0	0			
Electric Supply Account	2,920,000	0	0			
Land for Settlements Account	1,500,000	0	0			
Main Highways Account	100,000	0	0			
State Coal-mines Account	350,000	0	0			
State Forests Account	300,000	0	0			
Working Railways Account	851,000	0	0			
Iron and Steel Industry Account	2,000	0	0			
Post Office Account	100,000	0	0			
				12,995,000	0	0
Totals				£12,995,000	0	0

REPAYMENT ACCOUNT

	£	s.	d.	£	s.	d.
Securities redeemed and cancelled in terms of section 13 of the Repayment of the Public Debt Act, 1925—						
New Zealand Loans Act, 1932—						
Nominal Value.						
£						
s.						
d.						
Debentures	12,235	0	0	12,235	0	0
Stock	898,320	0	0	898,320	0	0
Death duty stock	172,795	0	0	172,795	0	0
	1,083,350	0	0			
				1,083,350	0	0
Balance at end of year—						
Cash				3,351,504	10	8
Totals				£4,434,854	10	8

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
PUBLIC WORKS

RECEIPTS		£	s.	d.	£	s.	d.
Balances at beginning of year—							
Cash		116,171	14	11			
Investments		750,000	0	0			
Imprests outstanding		191,020	5	6			
					1,057,192	0	5
Transfers from National Development Loans Account					6,872,000	0	0
Agriculture (Emergency Powers) Act, 1934, section 26—							
Repayment of loans					1,494	17	2
Finance Act, 1932, section 7 (4)							
Proceeds from the sale of lands subject to the Hauraki Plains Act, 1926					4,426	16	10
Finance Act, 1932, section 11 (3) (a)—							
Recoveries of capital moneys expended on railway-line, Petone to Waterloo					10,000	0	0
Sale of linen flax and by-products					577,017	14	11
Miscellaneous receipts—							
Education Department—							
Refund of amounts overclaimed on school buildings		1,043	12	5			
Sale of land and buildings		4,023	19	3			
Justice and Prisons Department—							
Sale of land and buildings			5	0	0		
Department of Labour—							
Recovery of immigration passage-money			24	3	9		
Police Department—							
Sale of land and buildings			679	10	0		
Public Works Department—							
Departmental Receipts—							
Housing construction		441,672	4	2			
Irrigation, water-supply, and drainage		115,660	13	2			
Lands, miscellaneous			44	13	2		
Lighthouses and harbour-works		2,181	19	9			
Public buildings		112,419	10	0			
Railway-construction		45,831	2	3			
Roads, &c.		4,266	19	4			
Soil conservation and rivers control		90,120	14	0			
Instalment on loans to—							
Eastbourne Borough Council			190	6	9		
Kaipara River Board			86	10	5		
Lower Clutha River Trust			72	6	1		
Sale of land and buildings			4,656	7	4		
Sale of surplus and obsolete stores			45	0	0		
Housing Branch—							
Sale of surplus and obsolete stores			5,896	15	3		
					828,921	7	1
Totals					£9,351,052	16	5

REMITTANCES TO

	£	s.	d.	£	s.	d.
Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington				63,034,588	8	1
Totals				£63,034,588	8	1

ACCOUNTS for the Year ended 31st MARCH, 1946—*continued*

ACCOUNT

EXPENDITURE

	£	s.	d.	£	s.	d.
Annual appropriations—						
Vote—						
“ Railway-construction ”	308,050	8	5			
“ Housing Construction ”	5,709,995	3	2			
“ Public Buildings ”	665,263	13	9			
“ Education Buildings, &c.”	1,187,822	19	11			
“ Lighthouses and Harbour-works ”	11,593	4	2			
“ Roads, &c.”	171,603	12	1			
“ Soil Conservation and Rivers Control ”	212,271	9	6			
“ Lands, Miscellaneous ”	59,690	11	11			
“ Irrigation, Water-supply, and Drainage ”	390,312	15	0			
“ Linen Flax Development ”	403,809	5	8			
	9,120,413	3	7			
Unauthorized expenditure—						
Services not provided for	140	0	0			
Total, annual appropriations	9,120,553	3	7			
				9,120,553	3	7
Balances at end of year—						
Cash	673	9	11			
Imprests outstanding—						
Vote—						
Housing construction	41,684	14	1			
Linen flax		39	16			
General services	188,101	12	3			
	229,826	2	11			
				230,499	12	10
Totals				£9,351,052	16	5

LONDON ACCOUNT

	£	s.	d.	£	s.	d.
Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..				63,034,588	8	1
Totals				£63,034,588	8	1

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
REMITTANCES FROM

RECEIPTS

Amounts credited to Public Account, Wellington, being amounts remitted from New Zealand Public Account, London	£	s.	d.	£	s.	d.
				24,875,000	0	0
Totals				£24,875,000	0	0

RESERVE FUND

Balances at beginning of year—	£	s.	d.	£	s.	d.
Cash	21,732	8	7			
Investments	2,254,714	12	10	2,276,447	1	5
Hawke's Bay earthquake—						
Repayments of loans made to earthquake sufferers ..	26,832	11	1			
Repayment of loans made to local authorities ..	6,396	14	10	33,229	5	11
Interest on investments				75,714	2	11
Miscellaneous receipts				36	4	2
Totals				£2,385,426	14	5

SOCIAL

Balances at beginning of year—	£	s.	d.	£	s.	d.
Cash	24,583	5	2			
Investments	2,000,000	0	0	2,389,701	10	2
Imprests outstanding	365,118	5	0			
Finance Act, 1939, No. 2, section 11—						
Temporary transfer from Consolidated Fund				1,350,000	0	0
Social security charge	14,557,460	7	1			
Registration fee	585,712	15	4			
Penalty for late payment of fee	24,044	1	5			
Fines	91	8	9			
Miscellaneous receipts	116,200	3	9	15,283,508	16	4
Transfer from the Consolidated Fund				7,000,000	0	0
Interest on investments				2,082	3	10
Receipts due to Employment Promotion Fund				601	16	3
Totals				£26,025,894	6	7

ACCOUNTS for the Year ended 31st MARCH, 1946—continued

LONDON ACCOUNT

EXPENDITURE

	£	s.	d.	£	s.	d.
Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington	24,875,000	0	0
Totals	£24,875,000	0	0

ACCOUNT

	£	s.	d.	£	s.	d.
Hawke's Bay earthquake— Administration expenses	28	8	2
Balances at end of year— Cash	10,398	6	3
Investments	2,375,000	0	0
Totals	£2,385,426	14	5

SECURITY FUND

Annual appropriations— Vote—	Gross.		Credits.		Net.	
	£	s. d.	£	s. d.	£	s. d.
“Administration expenses and emergency benefits”	843,545	12 0	..	..	843,545	12 0
“Medical, hospital, &c., benefits”	5,564,315	10 4	..	..	5,564,315	10 4
Unauthorized expenditure— Services not provided for .. .. .	..	208 6 8	208	6 8	..	..
	6,408,069	9 0	208	6 8	6,407,861	2 4
Social Security Act, 1938, section 106 (1)— Monetary benefits— Age benefits	9,831,614	0 8	13,999	3 4	9,817,614	17 4
Invalidity benefits	1,185,884	0 10	2,347	6 1	1,183,536	14 9
Widows' benefits	1,081,154	18 6	37,562	3 5	1,043,592	15 1
Sickness benefits	606,040	13 4	40,620	9 7	565,420	3 9
Family benefits	2,615,637	15 3	3,878	16 0	2,611,758	19 3
Miners' benefits	88,519	2 10	160	9 2	88,358	13 8
Orphans' benefits	24,190	5 10	12	5 4	24,178	0 6
Maori War benefits	101	5 10	..	..	101	5 10
Unemployment benefits	32,614	1 2	953	3 8	31,660	17 6
Universal superannuation	1,190,065	15 1	4,557	9 10	1,185,508	5 3
	16,655,821	19 4	104,091	6 5	16,551,730	12 11
Finance Act, 1939, No. 2, section 11— Temporary transfer from Consolidated Fund repaid .. .. .	..	..	..	..	1,350,000	0 0
Balances at end of year— Cash .. .. .	..	..	180,405	5 9	..	..
Investments .. .. .	..	..	812,500	0 0	..	..
Imprests outstanding .. .. .	..	..	723,397	5 7	..	..
Totals .. .. .	..	..	..	..	£26,025,894	6 7

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
STATE COAL-

RECEIPTS

Balances at beginning of year—	£	s.	d.	£	s.	d.
Cash	48,923	6	1			
Imprests outstanding	82,379	8	1			
				131,302	14	2
Transfers from National Development Loans Account				350,000	0	0
Rents, royalties, sale of coal, coke, wood, &c.				2,208,181	15	10
Housing and other loans—						
Repayment of principal and interest				12,079	15	11
Miscellaneous receipts				18,026	6	4
Totals				£2,719,590	12	3

STATE FORESTS

Balance, at beginning of year—	£	s.	d.	£	s.	d.
Cash	12,260	18	7			
Imprests outstanding	361	12	2			
				12,622	10	9
Transfers from National Development Loans Account				300,000	0	0
State Forests revenue				530,007	15	7
Miscellaneous receipts				58,315	16	8
Totals				£900,946	3	0

ACCOUNTS for the Year ended 31st MARCH, 1946—continued

MINES ACCOUNT

EXPENDITURE										
							£	s. d.	£	s. d.
Annual appropriation—										
Vote, "State Coal-mines"	..	..	..	..	..	2,603,322	19 10			
Unauthorized expenditure—										
Services not provided for	..	..	..	..	..	1,959	0 0	2,605,281	19 10	
Interest on capital liability	..	..	..	..	..	..	..	31,845	0 4	
Transfer to Loans Redemption Account for redemption of securities	..	..	..	..	..	..	..	36,628	0 0	
Balances at end of year—										
Cash	..	..	..	..	..	6,992	14 10			
Imprests outstanding	..	..	..	..	..	38,842	17 3	45,835	12 1	
Totals	..	..	..	..	..	..	..	£2,719,590	12 3	

ACCOUNT

Annual appropriation—						£	s. d.	£	s. d.
Vote, "State Forest Service"	..	..	..	..	..	..	..	857,865	18 2
Forests Act, 1921-22, section 39 (2)—									
Transfer to Consolidated Fund of National Endowment	..	..	..	..	..	..	..	14,235	3 8
Revenue	..	..	..	..	..	..	..
Balances at end of year—									
Cash	..	..	..	..	..	9,910	17 5		
Imprests outstanding	..	..	..	..	..	18,934	3 9	28,845	1 2
Totals	..	..	..	..	..	..	..	£900,946	3 0

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
WAR EXPENSES

RECEIPTS

	£	s.	d.	£	s.	d.
Balances at beginning of year—						
Cash	314,639	14	7			
Investments	14,000,000	0	0			
Imprests outstanding	3,587,701	17	2			
				17,902,341	11	9
New Zealand Loans Act, 1932—						
War Expenses Act, 1939, section 3—						
Stock issued	16,314,895	0	0			
Interest-free stock issued	3,342	5	0			
Stock issued (national savings)	9,327,147	0	0			
Treasury bills issued	8,000,000	0	0			
Memorandum of security	3,537,500	0	0			
				37,182,884	5	0
War taxation—						
Income-tax	8,821,970	12	9			
Estate duty	3,648,340	6	4			
Succession duty	1,083,983	10	4			
Gift duty	291,690	8	6			
Customs duties	2,861,442	11	8			
Beer duty	1,712,577	13	4			
Sales tax	10,558,975	7	9			
Postage	600,000	0	0			
National security tax	21,737,526	18	1			
Miscellaneous	100,339	3	9			
				51,416,846	12	6
Reciprocal aid—						
Lend-lease	21,030,403	13	2			
Canadian mutual aid	5,806,112	6	4			
				26,836,515	19	6
Finance Act, 1942 (No. 2), section 19 (1)—						
Transfer of profits from Marketing Pool Accounts					68,973	12 10
Disposal of surplus assets					11,269,753	5 7
Miscellaneous receipts—						
Navy	Dr. 50	0	0			
Army	7,957	18	8			
Air	48,236	19	10			
Donations	21,277	18	9			
General	829	17	11			
Allied military currency issued to 2nd N.Z.E.F. overseas	1,258,486	11	3			
				1,336,739	6	5
Rehabilitation—						
Repayment of advances	356,066	16	6			
Miscellaneous receipts	12,597	6	1			
				368,664	2	7
Totals				£146,382,718	16	2

ACCOUNTS for the Year ended 31st MARCH, 1946—*continued*

ACCOUNT

EXPENDITURE

	£	s.	d.	£	s.	d.
War Expenses Act, 1939—						
Subdivision I: Navy				6,014,493	10	5
Subdivision II: Army				24,017,523	14	1
Subdivision III: Air				32,122,429	7	5
Subdivision IV: Ancillary				1,640,240	11	10
Subdivision V: Rehabilitation				2,572,966	14	7
Subdivision VI: Reverse lend-lease				22,777,671	11	3
Subdivision VII: Gratuities				18,000,000	0	0
Transfer to Loans Redemption Account for redemption of securities				27,500,000	0	0
Balances at end of year—						
Cash	448,404	16	9			
Investments	5,518,000	0	0			
Imprests outstanding	5,770,988	9	10			
				11,737,393	6	7
Totals				£146,382,718	16	2

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
WORKING RAILWAYS

RECEIPTS

Balances at beginning of year—	£	s.	d.	£	s.	d.
Cash	220,378	5	8			
Investments	1,975,000	0	0			
Investments held on behalf of Railways Employees' Sick Benefit Fund	1,730	1	11			
Imprests outstanding	210,537	19	6			
				2,407,646	7	1
Transfer from National Development Loans Account				851,000	0	0
Railway revenue				15,304,596	11	3
Interest on investments				20,252	14	9
Railways Employees' Sick Benefit Fund—						
Subsidy from Working Railways Account	25,200	0	0			
Interest on investments	213	15	0			
				25,413	15	0
Miscellaneous receipts				1,393,343	3	5
Totals				£20,002,252	11	6

ACCOUNTS for the Year ended 31st MARCH, 1946—continued

ACCOUNT

EXPENDITURE

	£	s.	d.	£	s.	d.
Annual appropriations—						
Vote—						
“ Working Railways ”	14,652,400	12	4			
“ Railways Improvements and Additions to Open Lines ”	888,923	12	3			
				15,541,324	4	7
Interest on capital moneys expended on railways (on account)	..			1,059,473	3	3
Subsidy to Railways Employees' Sick Benefit Fund .. .. .	..			25,200	0	0
Balances at end of year—						
Cash	113,004	8	6			
Investments	3,100,000	0	0			
Investments held on behalf of Railways Employees Sick Benefit Fund	6,943	16	11			
Imprests outstanding	156,306	18	3			
				3,376,255	3	8
Totals .. .. .	..			£20,002,252	11	6

E. L. GREENSMITH,
Acting Secretary to the Treasury.

C. J. ATKIN,
Accountant to the Treasury.

The Treasury, Wellington,
25th June, 1946.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,
Controller and Auditor-General.
16th July, 1946.

AUDIT OFFICE NOTES

(1) This certificate is given subject to the final audit of many vouchers which under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the Public Accounts are required by the Act to be certified.

(2) Material and stores furnished to the Dominion by the United States of America under lend-lease and by Canada under mutual aid have been incorporated in the accounts at the figure of £26,836,515 19s. 6d. This amount is shown on the receipts side of War Expenses Account as “ Reciprocal Aid ” and, less proceeds of certain sales of these materials and stores, is included in the expenditure shown in the account against Navy, Army, Air, and Ancillary subdivisions. In this connection it is desirable to remark that (a) no relative payments have been made to or cash received from the United States or Canadian Governments, (b) values have been based partly on estimate.

SUMMARY of CASH and IMPREST BALANCES at 31st MARCH, 1946

Account.	Cash.			Imprests.			Total.			
	£	s.	d.	£	s.	d.	£	s.	d.	
CONSOLIDATED FUND—										
Ordinary Revenue Account	1,111,635	17	0	367,054	0	6	1,478,689	17	6	
Deposits Account	326,054	12	6	143,506	0	2	469,560	12	8	
	1,437,690	9	6	510,560	0	8	1,948,250	10	2	
BANK OF NEW ZEALAND SHARES ACCOUNT		13	13	4		13	13	4
EARTHQUAKE AND WAR DAMAGE FUND	71,340	8	9	..	..	..	71,340	8	9
ELECTRIC SUPPLY ACCOUNT	59,640	4	11	..	..	..	59,640	4	11
LAND FOR SETTLEMENTS ACCOUNT	108,410	7	6	23,358	8	0	131,768	15	6	
LOANS REDEMPTION ACCOUNT	94,456	9	10	..	..	..	94,456	9	10
MAIN HIGHWAYS ACCOUNT	17,793	15	4	..	..	..	17,793	15	4
PUBLIC DEBT REPAYMENT ACCOUNT	3,351,504	10	8	..	..	..	3,351,504	10	8
PUBLIC WORKS ACCOUNT	673	9	11	229,826	2	11	230,499	12	10	
RESERVE FUND ACCOUNT	10,398	6	3	..	..	..	10,398	6	3
SOCIAL SECURITY FUND	180,405	5	9	723,397	5	7	903,802	11	4	
STATE COAL-MINES ACCOUNT	6,992	14	10	38,842	17	3	45,835	12	1	
STATE FORESTS ACCOUNT	9,910	17	5	18,934	3	9	28,845	1	2	
SUSPENSE ACCOUNT	164,949	15	3	..	..	..	164,949	15	3
WAR EXPENSES ACCOUNT	448,404	16	9	5,770,988	9	10	6,219,393	6	7	
WORKING RAILWAYS ACCOUNT	113,004	8	6	156,306	18	3	269,311	6	9	
Totals	6,075,589	14	6	7,472,214	6	3	13,547,804	0	9	

SUMMARY of INVESTMENTS held at 31st MARCH, 1946

Account.	Government Securities.			Other Securities.			Total Investments.		
	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND—									
Ordinary Revenue Account	2,000,000	0	0	1,031,250	0	0	3,031,250	0	0
Deposits Account	5,171,265	0	0	2,173,743	9	0	7,345,008	9	0
	7,171,265	0	0	3,204,993	9	0	10,376,258	9	0
BANK OF NEW ZEALAND SHARES ACCOUNT									
EARTHQUAKE AND WAR DAMAGE FUND	4,270,000	0	0	420,000	0	0	4,690,000	0	0
LOANS REDEMPTION ACCOUNT	1,000,000	0	0	..	..	1,000,000	0	0	
RESERVE FUND ACCOUNT .. .. .	..	..	..	2,375,000	0	0	2,375,000	0	0
SOCIAL SECURITY FUND .. .. .	..	..	..	812,500	0	0	812,500	0	0
WAR EXPENSES ACCOUNT	5,518,000	0	0	..	..	5,518,000	0	0	
WORKING RAILWAYS ACCOUNT	3,100,000	0	0	6,943	16	11	3,106,943	16	11
Totals	21,059,265	0	0	15,717,678	12	7	*36,776,943	12	7

*Against these Investments there is a Loan Liability of £21,059,265 corresponding to the amount of Investments in Government Securities and a further Loan Liability of £2,093,743 9s. in Deposits Account Investment Account and £7,038,866 6s. 8d. in Bank of New Zealand Shares Account is represented by Stock issued.

PUBLIC ACCOUNTS, 1945—1946

STATEMENT of RECEIPTS and DISBURSEMENTS under the Trustee Act,
in the DEPOSIT ACCOUNT on that Date.

		RECEIPTS				£	s.	d.	£	s.	d.
1945	Balance on 1st April, 1945	..	..	..	..	..	..	8,549	18	10
13 Dec.	Estate McMullin and Brown	..	..	..	..	..	..	8	8	4
Total		..	..	..	..	..	..	£8,558	7	2

PUBLIC ACCOUNTS, 1945–1946

1908, to the 31st MARCH, 1946, with Particulars of the BALANCE at CREDIT
(Published in Terms of Section 72 of the Trustee Act, 1908.)

		DISBURSEMENTS					
		£	s.	d.	£	s.	d.
1946	Balances on 31st March, 1946—						
31 March	Estate of—						
	Susan Smallwood	93	10	0			
	J. Matheson and H. Gracie	414	3	3			
	Mary McKay	43	3	10			
	William Tattley	45	1	5			
	Barthia Wilkie	287	11	1			
	Robert Miller	22	4	7			
	Paora Parau and W. R. Miller	23	0	0			
	Francis Humphreys Heighway	46	12	5			
	George Moore	2,414	0	0			
	Richard Galway	836	13	9			
	John Burk	74	7	10			
	Geoffrey Arthur Harney	44	15	3			
	John Hewitt	162	12	0			
	Mark Earl	150	0	0			
	Edward Thurlow Field	24	8	1			
	Michael McKey	1,124	12	8			
	Martha Robinson	38	17	11			
	John Bealy	49	17	1			
	Ernest Groome Gresham	23	1	8			
	Bartholomew Hannan	185	2	10			
	Patrick O'Rourke	191	3	1			
	William Patrick Molloy	103	3	0			
	William A. Chandler	1	19	1			
	George Brown	46	10	8			
	George Baker	737	11	2			
	Duncan McLean	168	0	11			
	John Stephen Barrett	20	18	5			
	Eliza Birrell	18	2	10			
	Joseph Newzil	293	3	7			
	Margaret Pilling	23	1	6			
	John Gray	144	2	8			
	Julia Sarah Major	47	16	4			
	Harold Oliver Pine	2	6	0			
	Harriet Elizabeth Shakespear	26	3	6			
	McMullin and Brown	8	8	4			
	Moanatairi Extended Gold-mining Co.	16	7	8			
	Direct Supply Co., Ltd., Auckland (in liquidation)	33	5	10			
	Wellington-Manawatu Railway Co., Ltd.	95	9	8			
	Inglewood Oil-boring and Prospecting Co., Ltd.	21	5	0			
	Southland Woollen Mills, Ltd. (in liquidation)	38	2	4			
	William Baker Fisher Bush Nursing Fund Trust	417	9	11			
						8,558	7 2
	Total					£8,558	7 2

PUBLIC ACCOUNTS, 1945-1946

STATEMENT showing the ISSUES from the CONSOLIDATED FUND for the
the Appropriation
(Under Section 86 of the

Vote No.	Account and Vote.	Amount Voted.					
		Annual Vote.		Credits-in-aid voted.		Total voted.	
		£	s.	d.	£	s.	d.
	ORDINARY REVENUE ACCOUNT						
1	Legislative	126,965	0	0	2,484	0	0
2	Prime Minister's Department	37,012	0	0	153	19	11
3	External Affairs	209,096	0	0	19,910	0	0
4	Treasury	75,578	0	0	72,755	5	2
5	Customs	193,559	0	0	22,507	0	0
6	Land and Income Tax	388,833	0	0	134,200	0	0
7	Stamp Duties	178,111	0	0	800	0	0
8	Audit	90,191	0	0	..	..	..
9	Public Service Commissioners' Office	30,375	0	0	1,600	0	0
10	Internal Affairs	645,440	0	0	159,904	0	0
11	Island Territories	390,753	0	0	..	..	..
12	Printing and Stationery	413,469	0	0	..	..	..
13	Marine	278,067	0	0	39,870	0	0
14	Labour	131,081	0	0	1,725	0	0
15	Native	365,636	0	0	34,000	0	0
16	Valuation	76,725	0	0	9,125	17	1
17	Electoral	25,393	0	0	25	0	0
18	Census and Statistics	131,500	0	0	5,089	6	10
19	National Service .. .. .	..	..	..	370,812	14	5
20	National Employment Service	215,378	0	0	4,974	13	11
21	Rehabilitation	299,830	0	0	75	0	0
22	Justice and Prisons	298,765	0	0	107,335	0	0
23	Crown Law	10,187	0	0	250	0	0
24	Police	875,795	0	0	8,487	13	5
25	Maintenance of Public Works and Services	2,116,000	0	0	1,928,137	0	0
26	Organization for National Development	14,258	0	0	..	..	..
27	Lands and Survey	582,061	0	0	83,675	0	0
28	Agriculture	1,059,146	0	0	427,600	11	3
29	Scientific and Industrial Research	345,943	0	0	84,855	12	8
30	Mines	100,370	0	0	27,841	18	9
31	Transport	115,812	0	0	17,343	0	0
32	Industries and Commerce	960,298	0	0	170,790	0	0
33	Tourist and Publicity	259,786	0	0	37,070	0	0
34	Health	2,621,616	0	0	276,550	0	0
35	Mental Hospitals	848,520	0	0	73,725	0	0
36	Education	6,348,686	0	0	190,072	1	10
37	War and other Pensions	4,298,591	0	0	26,888	1	11
38	Social Security	7,000,000	0	0	..	..	..
39	National Provident and Friendly Societies	115,839	0	0	10	0	0
	£ s. d.						
..	Services not provided for	172,298	18	1			
	Less amounts recovered or transferred to votes	7,604	9	1			
	Totals	32,274,665	0	0	4,340,642	17	2
							36,615,307 17 2

* These are the amounts shown in column 4 of the Schedule to the Appropriation Act, and are voted only to the for expenditure except under the provisions of section 51, subsection (3), of the Public Revenues Act, 1926. Act, 1926: Vote No. 1, £676 1s. 1d.; No. 3, £1,293 12s. 6d.; No. 7, £247 12s. 9d.; No. 10, £20,621 2s. 6d.; No. 14, £2,437 18s. 7d.; No. 32, £24,286 1s. 4d.; No. 33, £11,665 14s. 4d.; No. 34, £62,609 14s. 10d.; No. 35, £2,633 13s. 4d.

PUBLIC ACCOUNTS, 1945-1946

FINANCIAL YEAR ended 31st MARCH, 1946, compared with the Sums voted under Act, 1945

Public Revenues Act, 1926)

Expenditure.			Amount unissued.			Issued in Excess.			Credits-in-aid estimated.*			Credits-in-aid received in Excess of Estimate.†			Credits-in-aid estimated but not received.		
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
130,153	17	0	..	..	..	704	17	0	2,484	0	0	676	1	1½	..	..	..
41,500	7	9	..	..	..	4,334	7	10	250	0	0	..	..	..	96	0	1
230,299	12	6	..	..	..	1,293	12	6	19,910	0	0	1,719	6	1½	..	..	..
146,541	16	2	1,791	9	0	..	..	..	77,021	0	0	..	..	..	4,265	14	10
206,777	17	5	9,288	2	7	..	..	..	22,507	0	0	7,964	0	4	..	..	..
463,862	15	2	59,170	4	10	..	..	..	134,200	0	0	1,436	8	5	..	..	..
179,158	12	9	..	..	..	247	12	9	800	0	0	393	4	0½	..	..	..
90,976	12	10	..	..	..	785	12	10	..	..	..	..	..	..	..	..	..
29,336	9	10	2,638	10	2	..	..	..	1,600	0	0	546	13	2	..	..	..
830,411	15	1	..	..	..	25,067	15	1	159,904	0	0	20,621	2	6½	..	..	..
384,873	10	0	5,879	10	0	..	..	..	..	..	..	..	..	..	..	..	..
352,725	11	0	60,743	9	0	..	..	..	..	..	..	..	..	..	..	..	..
306,879	19	6	11,057	0	6	..	..	..	39,870	0	0	35,061	15	11	..	..	..
134,797	3	10	..	..	..	1,991	3	10	1,725	0	0	88	17	1½	..	..	..
310,745	8	5	88,890	11	7	..	..	..	34,000	0	0	1,400	17	11	..	..	..
84,470	10	2	1,380	6	11½	..	..	..	10,130	0	0	..	..	..	1,004	2	11
28,408	19	5	..	..	..	2,990	19	5	25	0	0	101	2	7½	..	..	..
76,322	10	4	60,266	16	6	..	..	..	5,500	0	0	..	..	..	410	13	2
370,812	14	5	..	..	..	..	..	..	382,887	0	0	..	..	..	12,074	5	7
186,995	2	10	33,357	11	1	..	..	..	8,230	0	0	..	..	..	3,255	6	1
294,571	5	9	5,333	14	3	..	..	..	75	0	0	1,150	8	9	..	..	..
423,160	12	4	..	..	..	17,060	12	4	107,335	0	0	4,639	15	9½	..	..	..
10,259	11	5	177	8	7	..	..	..	250	0	0	168	4	7	..	..	..
739,460	11	8	144,822	1	9	..	..	..	9,250	0	0	..	..	..	762	6	7
4,218,910	9	2	..	..	..	174,773	9	2	1,928,137	0	0	348,430	0	2½	..	..	..
14,913	3	1	..	..	..	655	3	1	..	..	..	170	18	2½	..	..	..
602,884	13	11	62,851	6	1	..	..	..	83,675	0	0	10,065	9	8	..	..	..
1,495,063	0	9	..	..	..	8,316	9	6	498,805	0	0	..	..	..	71,204	8	9
416,131	0	1	14,667	12	7	..	..	..	110,297	0	0	..	..	..	25,441	7	4
95,492	17	9	32,719	1	0	..	..	..	30,300	0	0	..	..	..	2,458	1	3
135,592	18	7	..	..	..	2,437	18	7	17,343	0	0	3,920	6	10½	..	..	..
1,193,615	4	2	..	..	..	62,527	4	2	170,790	0	0	24,286	1	4½	..	..	..
308,521	14	4	..	..	..	11,665	14	4	37,070	0	0	13,211	7	8½	..	..	..
3,031,549	0	7	..	..	..	133,383	0	7	276,550	0	0	62,609	14	10½	..	..	..
940,166	10	9	..	..	..	17,921	10	9	73,725	0	0	2,633	13	4½	..	..	..
6,650,694	15	9	..	..	..	111,936	13	11	190,935	0	0	..	..	..	862	18	2
4,199,521	2	7	125,957	19	4	..	..	..	97,110	0	0	..	..	..	70,221	18	1
7,000,000	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
112,458	14	8	3,390	5	4	..	..	..	10	0	0	1	2	2	..	..	..
164,694	9	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
36,633,713	2	9	724,383	1	1	578,093	17	8	4,532,700	0	0	541,296	12	4	192,057	2	10

extent to which they are actually received. † These credits have not been appropriated, and are not available
 ‡ Excess credits as follow were made available in accordance with section 51, subsection (3), of the Public Revenues
 £88 17s. 1d.; No. 17, £101 2s. 7d.; No. 22, £4,639 15s. 9d.; No. 25, £174,773 9s. 2d.; No. 26, £170 18s. 2d.; No. 31,

PUBLIC ACCOUNTS, 1945-1946

STATEMENT showing the ISSUES from the SEPARATE ACCOUNTS for the
the Appropriation

(Under Section 86 of the Public

Vote No.	Account and Vote.	Amount Voted.					
		Annual Vote.		Credits-in-aid voted.		Total voted.	
		£	s. d.	£	s. d.	£	s. d.
	PUBLIC WORKS ACCOUNT						
40	Railway Construction	211,000	0 0	..	..	211,000	0 0
41	Housing-construction	5,590,000	0 0	..	..	5,590,000	0 0
42	Public Buildings	780,000	0 0	..	..	780,000	0 0
43	Education Buildings, &c.	1,205,000	0 0	..	..	1,205,000	0 0
44	Lighthouses and Harbour-works	47,350	0 0	..	..	47,350	0 0
45	Roads, &c.	210,000	0 0	..	..	210,000	0 0
46	Soil Conservation and Rivers Control	200,000	0 0	..	..	200,000	0 0
47	Lands, Miscellaneous	57,540	0 0	..	..	57,540	0 0
48	Irrigation, Water-supply, and Drainage	640,670	0 0	..	..	640,670	0 0
49	Linen Flax Development	536,917	0 0	..	..	536,917	0 0
..	Services not provided for .. ..	..	..	..	..	..	..
	Totals	9,478,477	0 0	..	..	9,478,477	0 0
	EARTHQUAKE AND WAR DAMAGE FUND						
50	Earthquake and War Damage	12,600	0 0	..	..	12,600	0 0
	ELECTRIC SUPPLY ACCOUNT						
51	Electric Supply	5,016,934	0 0	..	..	5,016,934	0 0
	LAND FOR SETTLEMENTS ACCOUNT						
52	Land for Settlements	169,245	0 0	..	..	169,245	0 0
53	Small Farms Development	3,628,700	0 0	..	..	3,628,700	0 0
54	Native Land Settlement	1,366,500	0 0	..	..	1,366,500	0 0
	Totals	5,164,445	0 0	..	..	5,164,445	0 0
	MAIN HIGHWAYS ACCOUNT						
55	Main Highways	2,090,000	0 0	..	..	2,090,000	0 0

PUBLIC ACCOUNTS, 1945-1946

FINANCIAL YEAR ended 31st MARCH, 1946, compared with the Sums voted under Act, 1945

Revenues Act, 1926)

Expenditure.		Amount unissued.		Issued in Excess.		Credits-in-aid estimated.		Credits-in-aid received in Excess of Estimate.		Credits-in-aid estimated but not received.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
308,050	8 5	..	..	97,050	8 5	..	..	..	..	..	..
5,709,995	3 2	..	..	119,995	3 2	..	..	..	..	..	..
665,263	13 9	114,736	6 3	..	..	..	..	..	..	..	..
1,187,822	19 11	17,177	0 1	..	..	..	..	..	..	..	..
11,593	4 2	35,756	15 10	..	..	..	..	..	..	..	..
171,603	12 1	38,396	7 11	..	..	..	..	..	..	..	..
212,271	9 6	..	..	12,271	9 6	..	..	..	..	..	..
59,690	11 11	..	..	2,150	11 11	..	..	..	..	..	..
390,312	15 0	250,357	5 0	..	..	..	..	..	..	..	..
403,809	5 8	133,107	14 4	..	..	..	..	..	..	..	..
140	0 0	..	..	..	..	..	..	..	..	..	..
9,120,553	3 7	589,531	9 5	231,467	13 0	..	..	..	..	..	..
11,907	11 4	692	8 8	..	..	..	..	..	..	..	..
4,341,199	5 9	675,734	14 3	..	..	..	..	..	..	..	..
47,849	18 6	121,395	1 6	..	..	..	..	..	..	..	..
3,168,722	6 10	459,977	13 2	..	..	..	..	..	..	..	..
929,027	6 8	437,472	13 4	..	..	..	..	..	..	..	..
4,145,599	12 0	1,018,845	8 0	..	..	..	..	..	..	..	..
2,187,017	11 4	..	..	97,017	11 4	..	..	..	..	..	..

PUBLIC ACCOUNTS, 1945-1946

STATEMENT showing the ISSUES from the SEPARATE ACCOUNTS for the
the Appropriation

(Under Section 86 of the Public

Vote No.	Account and Vote.	Amount Voted.					
		Annual Vote.		Credits-in-aid voted.		Total voted.	
		£	s. d.	£	s. d.	£	s. d.
SOCIAL SECURITY FUND							
56	Administration Expenses and Emergency Benefits	839,226	0 0	..	..	839,226	0 0
57	Medical, Hospital, &c., Benefits	5,372,000	0 0	..	..	5,372,000	0 0
	Totals	6,211,226	0 0	..	..	6,211,226	0 0
STATE COAL-MINES ACCOUNT							
58	State Coal-mines	2,375,452	0 0	..	..	2,375,452	0 0
	Services not provided for .. .. .	..	..	..	..	..	..
	Totals	2,375,452	0 0	..	..	2,375,452	0 0
STATE FORESTS ACCOUNT							
59	State Forest Service	1,254,369	0 0	..	..	1,254,369	0 0
WORKING RAILWAYS ACCOUNT							
60	Working Railways	16,465,437	0 0	..	..	16,465,437	0 0
61	Railway Improvements and Additions to Open Lines	1,600,000	0 0	..	..	1,600,000	0 0
	Totals	18,065,437	0 0	..	..	18,065,437	0 0

STATEMENT showing the ISSUES from ACCOUNTS OUTSIDE THE PUBLIC
Sums voted under the

(Under Section 86 of the Public

		£	s. d.	£	s. d.	£	s. d.
POST OFFICE ACCOUNT							
62	Post and Telegraph Working-expenses	6,190,089	0 0	420,450	0 0	6,610,539	0 0
63	Telegraph Extension	425,000	0 0	225,000	0 0	650,000	0 0
..	Services not provided for .. .. .	..	..	..	..	..	..
	Totals	6,615,089	0 0	645,450	0 0	7,260,539	0 0
PUBLIC TRUSTEE'S ACCOUNT							
64	Public Trust Office	443,528	0 0	..	..	443,528	0 0
NATIVE TRUSTEE'S ACCOUNT							
65	Native Trust Office	30,876	0 0	..	..	30,876	0 0

* These are the amounts shown in column 4 of the Schedule to the Appropriation Act, and are voted only to the expenditure except under the provisions of section 51, subsection (3), of the Public Revenues Act, 1926.

PUBLIC ACCOUNTS, 1945-1946

FINANCIAL YEAR ended 31st MARCH, 1946, compared with the Sums voted under Act, 1945

Revenues Act, 1926)

Expenditure.		Amount unissued.		Issued in Excess.		Credits-in-aid estimated.*		Credits-in-aid received in Excess of Estimate.†		Credits-in-aid estimated but not received.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
843,545	12 0	..	..	4,319	12 0	..	..	..	..	..	..
5,564,315	10 4	..	..	192,315	10 4	..	..	..	..	..	..
6,407,861	2 4	..	..	196,635	2 4	..	..	..	..	..	..
2,603,322	19 10	..	..	227,870	19 10	..	..	..	..	..	..
1,959	0 0	..	..	..	..	..	..	..	..	..	..
2,605,281	19 10	..	..	227,870	19 10	..	..	..	..	..	..
857,865	18 2	396,503	1 10	..	..	..	..	..	..	..	..
14,652,400	12 4	1,813,036	7 8	..	..	..	..	..	..	..	..
888,923	12 3	711,076	7 9	..	..	..	..	..	..	..	..
15,541,324	4 7	2,524,112	15 5	..	..	..	..	..	..	..	..

ACCOUNT for the FINANCIAL YEAR ended 31st MARCH, 1946, compared with the Appropriation Act, 1945

Revenues Act, 1926)

£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
6,184,843	4 4	425,695	15 8	..	..	420,450	0 0	7,282	6 2	..	..
416,426	14 5	233,573	5 7	..	..	225,000	0 0	5,114	0 0	..	..
297	15 0	..	..	..	..	..	..	..	..	..	..
6,601,567	13 9	659,269	1 3	..	..	645,450	0 0	12,396	6 2	..	..
433,169	3 9	10,358	16 3	..	..	..	..	..	..	..	..
31,010	15 4	..	..	134	15 4	..	..	..	..	..	..

extent to which they are actually received.

† These credits have not been appropriated, and are not available for

PUBLIC ACCOUNTS, 1945-1946

STATEMENT showing the ISSUES from ACCOUNTS OUTSIDE THE PUBLIC
Sums voted under the
(Under Section 86 of the Public

Vote No.	Account and Vote.	Amount Voted.					
		Annual Vote.			Credits-in-aid voted.		Total voted.
		£	s.	d.	£	s.	d.
66	GOVERNMENT INSURANCE ACCOUNT Government Insurance	197,034	0	0	..	..	197,034 0 0
67	PUBLIC SERVICE SUPERANNUATION FUND ACCOUNT Public Service Superannuation Fund Office	7,030	0	0	..	..	7,030 0 0
68	STATE FIRE INSURANCE ACCOUNT State Fire Insurance	107,470	0	0	..	..	107,470 0 0
69	GOVERNMENT ACCIDENT INSURANCE ACCOUNT Government Accident Insurance ..	64,570	0	0	..	..	64,570 0 0
70	DAIRY INDUSTRY ACCOUNT Export Marketing	31,250	0	0	..	..	31,250 0 0
70	MEAT INDUSTRY ACCOUNT Export Marketing	50,800	0	0	..	..	50,800 0 0
70	SUNDRY PRODUCTS ACCOUNT Export Marketing	20,900	0	0	..	..	20,900 0 0
70	WOOL INDUSTRY ACCOUNT Export Marketing	12,200	0	0	..	..	12,200 0 0
71	INTERNAL MARKETING ACCOUNT Internal Marketing Services not provided for	147,315	0	0	..	..	147,315 0 0
	Totals	147,315	0	0	..	..	147,315 0 0
72	BROADCASTING ACCOUNT Broadcasting Services not provided for	463,440	0	0	..	..	463,440 0 0
	Totals	463,440	0	0	..	..	463,440 0 0
73	IRON AND STEEL INDUSTRY ACCOUNT Iron and Steel Industry	5,816	0	0	..	..	5,816 0 0

Examined and found correct.

J. P. RUTHERFORD,
Controller and Auditor-General.
16th July, 1946.

PUBLIC ACCOUNTS, 1945-1946

ACCOUNT for the FINANCIAL YEAR ended 31st MARCH, 1946, compared with the Appropriation Act, 1945—*continued*

Revenues Act, 1926)

Expenditure.		Amount unissued.		Issued in Excess.		Credits-in-aid estimated.		Credits-in-aid received in excess of Estimate.		Credits-in-aid estimated but not received.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
178,566	18 11	18,467	1 1	..	..	..	..	..	..	..	..
6,793	3 6	236	16 6	..	..	..	..	..	..	..	..
89,857	9 11	17,612	10 1	..	..	..	..	..	..	..	..
60,386	16 0	4,183	4 0	..	..	..	..	..	..	..	..
30,124	10 0	1,125	10 0	..	..	..	..	..	..	..	..
49,633	10 2	1,166	9 10	..	..	..	..	..	..	..	..
18,944	17 4	1,955	2 8	..	..	..	..	..	..	..	..
8,784	19 1	3,415	0 11	..	..	..	..	..	..	..	..
126,327	13 9	20,987	6 3	..	..	..	..	..	..	..	..
184	13 11	..	..	..	..	..	..	..	..	..	..
126,512	7 8	20,987	6 3	..	..	..	..	..	..	..	..
382,141	5 6	81,298	14 6	..	..	..	..	..	..	..	..
8	18 9	..	..	..	..	..	..	..	..	..	..
382,150	4 3	81,298	14 6	..	..	..	..	..	..	..	..
5,256	2 8	559	17 4	..	..	..	..	..	..	..	..

E. L. GREENSMITH,
Acting Secretary to the Treasury.

C. J. ATKIN,
Accountant to the Treasury.

The Treasury, Wellington,
25th June, 1946.

PUBLIC ACCOUNTS, 1945-1946

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT for the
FINANCIAL YEAR ended 31st MARCH, 1946

(UNDER SECTION 58 OF THE PUBLIC REVENUES ACT, 1926)	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND									
Ordinary Revenue Account									
FOR SERVICES NOT PROVIDED FOR									
<i>Agriculture Department :—</i>									
Cost of visit to New Zealand of Dr. E. L. Taylor, Chief Parasitologist to British Ministry of Agriculture .. .. .	..			86	1	1			
<i>Audit Department :—</i>									
Grant to officer in lieu of leave on retirement (C. G. Collins) .. .. .	..			400	0	0			
<i>External Affairs Department :—</i>									
Cost of visit to New Zealand of Mr. Jordan, New Zealand High Commissioner in London, and Mrs. Jordan .. .. .	..			686	3	2			
<i>Internal Affairs Department :—</i>									
Cost of travelling and transportation expenses. Fire Brigade Superintendents attending special conference at Blenheim	21	0	8						
<i>Ex gratia</i> payment to Mr. G. F. Yerex in settlement of superannuation contribution claim during his period of war service	100	0	0						
Grant to officer in lieu of leave on retirement (D. F. McEanis)	3	7	1						
Purchase of motor-vehicles	709	3	4						
				833	11	1			
<i>Island Territories Department :—</i>									
Cost of official tour of Fiji, Tonga, Cook Islands, &c., by Colonel Voelcker, prior to his taking up appointment as Administrator of Western Samoa .. .. .	..			96	0	1			
<i>Justice and Prisons Department :—</i>									
Legal expenses of Mr. V. R. S. Meredith— Compensation claim, J. G. Crawford; Reeves - Palmer <i>v.</i> Banks and Durward	88	19	1						
Cost of extradition of two escaped prisoners from Australia to New Zealand	132	12	7						
				221	11	8			
Carried forward .. .. .	..			2,323	7	1			

PUBLIC ACCOUNTS, 1945-1946

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	..			2,323	7	1			
CONSOLIDATED FUND—<i>continued</i>									
Ordinary Revenue Account—<i>continued</i>									
FOR SERVICES NOT PROVIDED FOR— <i>continued</i>									
<i>Lands and Survey Department :—</i>									
Clearing <i>Poa aquatica</i> from rivers and waterways in Hauraki Plains Drainage District .. .. .	..			570	18	0			
<i>Marine Department :—</i>									
Compassionate allowance to the widow of the late O. D. MacFarlane ..	113	13	4						
Expenses of Commission of Inquiry to investigate position of small harbours and wharves in Golden and Tasman Bays	69	10	2						
Repairs to fishermen's slipway at Kaikoura	231	16	4						
				414	19	10			
<i>Public Works Department :—</i>									
<i>Ex gratia</i> payment to Master McKee in compensation for injuries .. .. .	..			200	0	0			
<i>Scientific and Industrial Research Department :—</i>									
Grant to Imperial Institute of Entomology to meet cost of work on the study of insect parasites in South America for possible use in New Zealand ..	500	0	0						
Radio meteorological investigation in the Canterbury area	202	4	11						
				702	4	11			
<i>Social Security Department :—</i>									
Special annuity: George Gordon Hume ..	44	5	1						
Special annuity: Raymond Lincoln Slyfield	88	16	6						
Compassionate allowance to Donald Lowe on account of injuries received through explosion of shell	95	16	5						
				228	18	0			
<i>Stamp Duties Department :—</i>									
Repayment of part of the death duty paid on the estate of Michael von Dadelszen, deceased .. .. .	..			675	15	4			
<i>Transport Department :—</i>									
Cost of inquiry into the operations of the Auckland vehicular ferry .. .. .	..			95	2	9			
Carried forward .. .. .	..			5,211	5	11			

PUBLIC ACCOUNTS, 1945-1946

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	5,211	5	11			
CONSOLIDATED FUND—<i>continued</i>									
Ordinary Revenue Account—<i>continued</i>									
FOR SERVICES NOT PROVIDED FOR—<i>continued</i>									
<i>Treasury Department:—</i>									
Grant to officer in lieu of leave on retirement (Miss J. M. French)	30	14	11						
Grant to officer in lieu of leave on retirement (Miss R. M. Hobbs)	2	2	11						
Additional grants to superannuation funds to meet estimated cash deficiencies at 31st March, 1946: Teachers' Superannuation Fund, £149,200; Railways Superannuation Fund, £5,300	154,500	0	0						
Payment to the Bank of New Zealand, being accrued dividends due to the Crown in terms of clause 27 of the deed of settlement of the Bank of New Zealand in respect of shares registered on the Wellington Register of the Bank on 31st October, 1945, now to be utilized by the bank to make payments equal to accrued dividends to the legal representatives of the shareholders concerned	4,635	7	0						
Compassionate grant to the widow of the late W. C. Webb	169	7	8						
Grants in lieu of refunds of petrol-tax: Lower Hutt City Council, £76 18s. 11d.; Timaru Borough Council, £68 11s. 8d.	145	10	7						
				159,483	3	1			
				164,694	9	0			
FOR SERVICES IN EXCESS OF VOTES									
Vote 1—Legislative	28	15	11						
Vote 2—Prime Minister's Department	4,334	7	10						
Vote 8—Audit	785	12	10						
Vote 10—Internal Affairs	4,446	12	7						
Vote 14—Labour	1,902	6	9						
Vote 17—Electoral	2,889	16	10						
Vote 22—Justice and Prisons	12,420	16	7						
Vote 26—Organization for National Development	484	4	11						
Vote 28—Agriculture	8,316	9	6						
Vote 32—Industries and Commerce	38,241	2	10						
Vote 34—Health	70,773	5	9						
Vote 35—Mental Hospitals	15,287	17	5						
Vote 36—Education	111,936	13	11						
				271,848	3	8			
							436,542	12	8
Carried forward .. .. .	..	..	..	..	..	..	436,542	12	8

PUBLIC ACCOUNTS, 1945-1946

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..			..			436,542	12	8
SEPARATE ACCOUNTS									
Public Works Account									
FOR SERVICES NOT PROVIDED FOR									
<i>Housing Construction :—</i>									
Value of car damaged in accident, together with amount paid to third party .. .. .	..			140	0	0			
FOR SERVICES IN EXCESS OF VOTES									
Vote 40—Railway-construction ..	97,050	8	5						
Vote 41—Housing Construction ..	119,995	3	2						
Vote 46—Soil Conservation and Rivers Control	12,271	9	6						
Vote 47—Lands, miscellaneous ..	2,150	11	11						
				231,467	13	0			
							231,607	13	0
Main Highways Account									
FOR SERVICES IN EXCESS OF VOTE									
Vote 55—Main Highways .. ..	..			..			97,017	11	4
Social Security Fund									
FOR SERVICES IN EXCESS OF VOTES									
Vote 56—Administration Expenses and Emergency Benefits .. .. .	..			4,319	12	0			
Vote 57—Medical, Hospital, &c., Benefits ..	..			192,315	10	4			
							196,635	2	4
State Coal-mines Account									
FOR SERVICES NOT PROVIDED FOR									
Grant in lieu of rates—									
Raglan County Council	400	0	0						
Te Akau Rabbit Board	2	0	0						
Grant to Buller County Council in lieu of rates on property purchased by the Crown from the Westport-Stockton Coal Co., Ltd.	1,500	0	0						
Part cost, visit of State coal-mines officials to Australia in connection with proposed mechanization of State coal-mines ..	57	0	0						
							1,959	0	0
FOR SERVICES IN EXCESS OF VOTE									
Vote 58—State Coal-mines .. ..	..			227,870	19	10			
							229,829	19	10
Carried forward .. ..	..			..			1,191,632	19	2

PUBLIC ACCOUNTS, 1945-1946

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued*

	£	s.	d.	£	s.	d.	£	s.	d.	
Brought forward			1,191,632	19	2	
ACCOUNTS OUTSIDE THE PUBLIC ACCOUNT										
Post Office Account										
FOR SERVICES NOT PROVIDED FOR										
Cost of conveying remains of the late R. C. Penman from Christchurch to Otahuhu and part cost of funeral expenses			47	15	0				
Grant to Mr. J. G. Young in recognition of services performed at the Telecommunication and other Conferences			250	0	0				
								297	15	0
Native Trustee's Account										
FOR SERVICES IN EXCESS OF VOTE										
Vote 65—Native Trust Office				134	15	4
Internal Marketing Account										
FOR SERVICES NOT PROVIDED FOR										
Expenses of Fruit Marketing Council Elections, 1944				184	13	11
Broadcasting Account										
FOR SERVICES NOT PROVIDED FOR										
Grant to officer in lieu of leave on retirement (Mrs. R. J. Fisher)				8	18	9
Total			£1,192,250	2	2	

Surplus Credits-in-aid applied in Terms of Section 51, Subsection (3), of the Public Revenues Act, 1926

Ordinary Revenue Account						£	s.	d.	£	s.	d.
Vote—Legislative .. .. .	..	..	..	..	..	676	1	1			
Vote—External Affairs .. .. .	..	..	..	..	..	1,293	12	6			
Vote—Stamp Duties .. .. .	..	..	..	..	..	247	12	9			
Vote—Internal Affairs .. .. .	..	..	..	..	..	20,621	2	6			
Vote—Labour .. .. .	..	..	..	..	..	88	17	1			
Vote—Electoral .. .. .	..	..	..	..	..	101	2	7			
Vote—Justice and Prisons .. .. .	..	..	..	..	..	4,639	15	9			
Vote—Maintenance of Public Works and Services .. .. .	..	..	..	..	..	174,773	9	2			
Vote—Organization for National Development .. .. .	..	..	..	..	..	170	18	2			
Vote—Transport .. .. .	..	..	..	..	..	2,437	18	7			
Vote—Industries and Commerce .. .. .	..	..	..	..	..	24,286	1	4			
Vote—Tourist and Publicity .. .. .	..	..	..	..	..	11,665	14	4			
Vote—Health .. .. .	..	..	..	..	..	62,609	14	10			
Vote—Mental Hospitals .. .. .	..	..	..	..	..	2,633	13	4			
Total .. .. .	..	..	..	..	..	..			£306,245	14	0

PUBLIC ACCOUNTS, 1945–1946

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued*

SUMMARY

Unauthorized Expenditure	Unauthorized Authority.		Amount expended.	
	£	s. d.	£	s. d.
For services in connection with Working Railways under the Control of the Government Railways Department ..	100,000	0 0		
For all other services	500,000	0 0	1,192,259	2 2
TOTAL UNAUTHORIZED EXPENDITURE	600,000	0 0	1,192,259	2 2
Surplus credits-in-aid expended			306,245	14 4
TOTAL EXPENDITURE IN EXCESS OF APPROPRIATION			£1,498,504	16 2

E. L. GREENSMITH,
Acting Secretary to the Treasury.

C. J. ATKIN,
Accountant to the Treasury.

The Treasury, Wellington,
25th June, 1946.

Examined and found correct.

J. P. RUTHERFORD,
Controller and Auditor-General.

16th July, 1946.

THE PUBLIC DEBT OF NEW ZEALAND
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON
31st MARCH, 1946

Amount, in New Zealand Currency.			Domicile of Principal.		London Debt, in Sterling.		Due Date.	Interest Charge.		Remarks.
			Australia.	London.				Rate.	Interest in New Zealand Currency.	
New Zealand.			£	s. d.	£	s. d.	Various	%	£	
£	s. d.		..		£	s. d.	Various	..	..	Unrepaid or subject to conversion under New Zealand Debt Conversion Act.
4,130	0 0		..		..		1 April, 1946	4	15,293	Option to repay £8,931,480 maturing 15th April, 1949.
382,323	10 0		..		..		15 April, 1946	..	..
..	..		..		..		1 Aug., 1946	2½	82,644	Option to repay £5,584,860 maturing 15th September, 1948.
3,805,770	0 0		..		..		15 Sept., 1946	..	..
..	..		..		..		1 April, 1947	2½	10,000	Option to repay £7,139,240 maturing 15th June, 1949.
400,000	0 0		..		..		15 June, 1947	..	..
..	..		..		..		15 Sept., 1947	2½	119,337	
4,773,480	0 0		..		..		15 Sept., 1947	4	85,838	
2,145,950	0 0		..		..		15 Sept., 1947	5	66,788	
1,103,450	0 0	82,300	150,000	0 0	120,000	0 0	15 Sept., 1947	5	66,788	
..	..	..	14,027,011	0 6	11,221,608	16 5	1 Nov., 1947	4½	631,215	
..	..	..	..		..		1 Mar., 1948	..	..	Option to repay £24,031,831 5s. maturing 1st March, 1958.
3,767,535	0 0	..	..		..		15 May, 1948	2½	94,188	
5,584,860	0 0	..	..		..		15 Sept., 1948*	3	167,546	*Repayable at option of Government at par on or after 15th September, 1946. on three months' notice.
3,494,790	0 0	..	..		..		30 Nov., 1948	4	139,792	Option to repay £9,153,223 15s. maturing 1st February, 1954.
..	..	..	..		..		1 Feb., 1949	..	..	Option to repay £11,741,400 maturing 15th February, 1950.
..	..	..	..		..		15 Feb., 1949	..	..	†Repayable at the option of the Government at par on or after 15th April, 1946. on three months' notice.
8,931,480	0 0	..	..		..		15 April, 1949†	4	357,259	Option to repay £5,701,605 maturing 15th April, 1951.
..	..	..	..		..		15 April, 1949	..	..

THE PUBLIC DEBT OF NEW ZEALAND
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON
31ST MARCH, 1946—continued

Donmille of Principal.				London Debt, in Sterling.		Due Date.	Interest Charge.		Remarks.
Amount, in New Zealand Currency.		London.		£	s. d.	Date.	Rate.	Interest in New Zealand Currency.	
£	s. d.	£	s. d.	£	s. d.		%	£	
<i>Brought forward</i>									
88,622,558	16 3	861,300	0 6	20,091,608	16 5	1 Feb., 1954*	3½	3,915,039	*Repayable at the option of the Government at par on or after 1st February, 1949, on three months' notice.
..		..	15 0	7,322,579	0 0			320,363	Option to repay £4,977,800 maturing 31st May, 1958.
..		..		..		31 May, 1954	..	..	†Repayable at the option of the Government at par on or after 1st August, 1951, on three months' notice.
6,499,000	0 0	..		..		1 Aug., 1954†	3	194,970	‡Repayable at the option of the Government at par on or after 15th June, 1952, on three months' notice.
..		..		..		15 Feb., 1955	..	..	§Repayable at the option of the Government at par on or after 1st July, 1952, on three months' notice.
9,337,780	0 0	..		..		15 June, 1955§	4	373,511	¶Repayable at the option of the Government at par on or after 15th July, 1952, on three months' notice.
..		..		..		1 July, 1955¶	3	450,000	‡Repayable at the option of the Government at par on or after 15th September, 1952, on three months' notice.
9,980,915	0 0	..		15,000,000	0 0	15 Sept., 1955‡	3	299,727	§Repayable at the option of the Government at par on or after 15th October, 1960.
..		..		..		15 Oct., 1955	..	..	¶Option to repay £6,275,680 maturing 15th January, 1959.
..		..		..		15 Jan., 1956	..	..	‡Option to repay £8,557,215 maturing 15th April, 1959.
..		..		..		15 April, 1956	..	..	¶Repayable at the option of the Government at par on or after 15th May, 1953, on three months' notice.
7,444,475	0 0	..		..		15 May, 1956¶	3	223,334	

THE PUBLIC DEBT OF NEW ZEALAND
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON
31st MARCH, 1946—continued

New Zealand.		Amount, in New Zealand Currency.		Domestic of Principal.		London Debt, in Sterling.		Due Date.	Interest Charge.		Remarks.
		£	s. d.	£	s. d.	£	s. d.		Rate.	Interest in New Zealand Currency.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.		%	£	
Brought forward											
385,205,294	10 1	861,300	73,299,566	0 6	58,639,652	16 5		15 April, 1960	..	14,336,734	Option to repay £9,738,230 maturing 15th April, 1963.
..		
264,950	0 0	..	..		..			22 May, 1960	3½	9,273	*Repayable at the option of the Government at par on or after 15th September, 1957, on three months' notice.
14,456,785	0 0	..	..		..			15 Sept., 1960*	3¼	469,846	
..							
5,091,800	0 0	..	7,889,598	15 0	6,311,679	0 0		15 Oct., 1960†	3½	276,136	†Repayable at the option of the Government at par on or after 15th October, 1955, on three months' notice.
..							
..		..	..		..			15 Nov., 1960‡	3	152,754	‡Repayable at the option of the Government at par on or after 15th November, 1957, on three months' notice.
..							
..		..	..		..			15 July, 1961	..	..	Option to repay £2,625,430 maturing 15th July, 1963.
..							
9,738,250	0 0	..	..		..			1 Sept., 1962	..	..	Option to repay £21,547,733 15s. maturing 1st September, 1965.
..		..	..		..			15 April, 1963§	3	292,147	§Repayable at the option of the Government at par on or after 15th April, 1960, on three months' notice.
..							
2,625,430	0 0	..	..		..			15 July, 1963	3	78,763	Repayable at the option of the Government at par on or after 15th July, 1961, on three months' notice.
..		..	9,174,570	0 0	7,339,656	0 0		1 Mar., 1964*	3½	321,110	*Repayable at the option of the Government at par on or after 1st March, 1960, on three months' notice.
..							
..		..	21,547,733	15 0	17,238,187	0 0		1 Sept., 1965**	3¼	700,301	**Repayable at the option of the Government at par on or after 1st September, 1962, on three months' notice.

..	6,250,000	0	0	5,000,000	0	0	1 Nov., 1971*	5	312,500	*Repayable at the option of the Government at par on or after 1st November 1976, on three months' notice.
367,445 16 9	..	..	..	..	..	..	Various†	Free	..	†The currency of the major portion of this loan is for the duration of the war and stipulated periods thereafter.
..	2,613,636	7	2	2,090,909	1	9	1 Dec., 1955	4½	117,614‡	‡Interest and principal repayments suspended in terms of agreement with Imperial Government.
..	30,125,249	8	3	24,100,199	10	7§	..	..	1,491,538‡	§Balance of £27,532,164, Imperial Government advances, funded in terms of section 8, Finance Act, 1922 (see note below).
55,000,000 0 0	..	..	..	..	..	..	Various	1	550,000	†Treasury bills.
472,749,935 6 10	861,300	150,900,354	5 11	120,720,283	8	9	..	..	19,108,716	..

Total securities charged on the Public Revenues and outstanding at 31st March, 1946,
£624,511,589 12s. 9d.

By the Repayment of the Public Debt Act, 1925, means are provided whereby the whole of the public debt other than that raised for State Advances purposes and those portions for which special statutory provision has been made will be extinguished in approximately sixty years from the time of coming under the provisions of the Act. The total of loans coming within the provisions of the Public Debt Act, 1925, is £534,296,863 2s. 7d. The Public Debt Redemption Fund (Capital Account established under this Act comprises investments of sinking funds accumulated under former legislation and now invested with the State Advances Corporation £3,250,000 and the Public Trustee £7,966,688 11s. 2d.; total £11,216,688 11s. 2d. The interest on the Redemption Fund capital is paid over to the Consolidated Fund as a set-off against the annual payments made by the latter fund to the Repayment of the Public Debt Account—viz., $\frac{1}{2}$ per cent. of the public debt coming under the provisions of the Act, together with an additional 4 per cent. of the debt redeemed in accordance with the Act.

§ In addition, special provision exists for the repayment of that portion of the debt funded by agreement with the Imperial Government. Particulars were published in B-1 [Pt. III] for the year ended 31st March, 1941, and previous years. Details have not changed since 1932. It was estimated that this portion of the debt would under the original agreement be extinguished during the financial year ending on the 31st March, 1958. Payments have been suspended by arrangement with the Imperial Government.

Section 6 of the Hutt Road Act, 1939, provides that the Wellington City Council shall be kept indemnified out of the Main Highways Account from all liability in respect of loans specified in the First Schedule of the Act totalling £276,920. At 31st March, 1946, £152,666 18s. 11d. was outstanding, against which the Public Trustee held sinking funds totalling £105,898 10s. 6d.

ADVANCES BY THE RESERVE BANK TO THE GOVERNMENT BY WAY OF OVERDRAFT OUTSTANDING ON 31st MARCH, 1946

Authority for Advances.	Particulars of Advances.	Account.	Amount.
			£ s. d.
Marketing Act, 1936, section 10 ..	Advances in respect of dairy-produce purchased for export and sale	Dairy Industry Account	1,578,919 10 4
Total advances as at 31st March, 1946 ..	..	..	£1,578,919 10 4

TRANSACTIONS IN CONNECTION WITH THE PUBLIC DEBT IN THE YEAR ENDED
31st MARCH, 1946

—	Outstanding 31st March, 1945 (New Zealand Currency).			Outstanding 31st March, 1946 (New Zealand Currency).			+ Increase. — Decrease.		
	£	s.	d.	£	s.	d.	£	s.	d.
External debt—									
London	199,102,978	14	0	150,900,354	5	11	48,202,624	8	1
Australia	861,300	0	0	861,300	0	0			
Internal debt—									
Long-term debt	356,274,133	0	8	417,749,935	6	10	61,475,802	6	2
Floating debt	47,000,000	0	0	55,000,000	0	0	8,000,000	0	0
	603,238,411	14	8	624,511,589	12	9	21,273,177	18	1

DETAILS OF ABOVE

External debt—									
1. London—									
Increases—							£	s.	d.
New issues: Memorandum of Security							3,537,500	0	0
Decreases—									
Redemptions from—				£	s.	d.			
Loans Redemption Account					637	16	0		
War Expenses Account				22,500,000	0	0			
New issues in New Zealand				29,239,486	12	1			
							51,740,124	8	1
Decrease							48,202,624	8	1
Internal debt—									
2. Long-term debt—									
Increases—				£	s.	d.	£	s.	d.
New issues for purchase of—									
Bank of New Zealand shares				7,038,880	0	0			
New issues for capital works—									
National Development Loans Account				12,980,000	0	0			
New issues: War Expenses Account				25,645,384	5	0			
New issues for redemptions in London				29,239,486	12	1			
							74,903,750	17	1
Decreases—									
Redemptions from—									
Public Debt Repayment Account				1,083,350	0	0			
Loans Redemption Account				7,344,598	10	11			
War Expenses Account				5,000,000	0	0			
							13,427,948	10	11
Increase							61,475,802	6	2
3. Floating debt—									
Increases—				£	s.	d.	£	s.	d.
New issues: War Expenses Account				8,000,000	0	0			
							8,000,000	0	0
Increase							8,000,000	0	0

**LOANS GUARANTEED BY THE GOVERNMENT
CONTINGENT LIABILITY OUTSTANDING ON 31ST MARCH, 1946**

LOANS GUARANTEED.	AUTHORITY FOR GOVERNMENT GUARANTEE.	AMOUNT OUTSTANDING.		DUE DATE.	RATE.		ACCUMULATED SINKING FUND.	
		£	£		INT.	S.F.	£	s. d.
LOANS OF LOCAL AUTHORITIES								
Havelock North Town Board ..	Local Bodies' Loans Act, 1913, Part IV ..	{ 19,425	{ 21,075	{ 1 July, 1947	4½	1½	17,953	13 4
Te Puke Borough Council ..	Ditto ..	{ 1,630	{ ..	{ 1 July, 1948	5	1½	1,572	10 8
Oamaru Harbour Board ..	Finance Act, 1937 sec. 42 ..	..	..	1 Jan., 1948	4½	1½	9,918	7 5
		..	..	1 April, 1952	4	Nil	..	..
	Total Local Authorities Loans	..	88,592					
STATE ADVANCES CORPORATION STOCK AND DEBENTURES								
Special Series ..	State Advances Corporation Act, 1936, sec. 25	..	7,744,850	1 Aug., 1960	3½	..	..	..
" ..	Ditto ..	..	6,500,000	1 Aug., 1963	3½	..	..	..
" ..	" ..	..	6,500,000	1 Aug., 1966	3½	..	..	..
" ..	" ..	..	6,500,000	1 Aug., 1969	3½	..	..	..
" ..	" ..	..	6,500,000	1 Aug., 1972	3½	..	..	..
" ..	" ..	..	6,500,000	1 Aug., 1975	3½	..	..	..
" ..	" ..	..	7,000,000	1 Aug., 1978	3½	..	..	..
Series "A" ..	" ..	..	477,740	1 Sept., 1955-60	3½	..	..	..
	Total State Advances Corporation Loans	..	47,722,590					

* Repayable by half-yearly instalments.

Examined and found correct.

J. P. RUTHERFORD,
Controller and Auditor-General.

Audit Office, Wellington, 16th July, 1946.

E. L. GREENSMITH,
Acting Secretary to the Treasury.

C. J. ATKIN,
Accountant to the Treasury.
The Treasury, Wellington,
25th June, 1946.

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