

BALANCE-SHEET AS AT 31ST MARCH, 1945

67

B-1 [P. IV]

<i>Liabilities</i>		<i>Assets</i>	
	£		£
Capital—		Land—	
Loan capital	1,706,474	Leased	86,552
Consolidated Fund	39,000	Unleased	5,334
		Purchase-price of areas being developed, including value of Crown and other lands set aside	239,094
Less funds in Land for Settlements Account	1,745,474		330,980
	2,073		
	1,743,401		
Subsidies—		Blocks under development—	
Employment Promotion Fund	476,015	Gross capital expenditure on development	1,743,672
Consolidated Fund	529,615	Expenditure on live-stock and farm working	230,679
		Chattels (including store buildings)	34,417
	1,005,630		2,008,768
Loan from Social Security Fund	3,161	Loan to Napier Harbour Board—	
Land donated	368	Ahuriri Lagoon	35,467
Land set aside for small farms—		Accrued interest	7,093
Crown lands	65,199		
Education endowment lands	2,998	Water-supply schemes: Headworks	42,560
		Advances to small farm occupiers—	
Rent accrued: Crown Lands Account	68,197	Current Account—	
Creditors—	131	Improvements	23,121
Rent	81	Stock and chattels	38,671
Miscellaneous (departmental, &c.)	9,456		
		Instalment mortgages	61,792
	81		328,828
	9,456		
	9,537		
Water-supply Account: Maintenance	1,445	Advances under share-milking agreements	390,620
Profits on blocks disposed of (not finalized)	778	Realization Account: Leased areas in course of realization	2,447
Payments in advance—		Losses on blocks disposed of (not finalized)	12,842
Rent	297	Debtors—	206
Principal—		Rents	1,575
Instalment mortgages	194	Principal—	
Share-milkers' loans	45	Instalment mortgages	741
		Share-milkers' loans	264
Interest—	239		1,005
Instalment mortgages	348	Interest—	
Share-milkers' loans	1	Instalment mortgages	1,969
Current Account	1	Share-milkers' loans	51
		Current Account	1,812
Water levies	350		
	8	Water levies	3,832
		Miscellaneous (departmental, &c.)	754
Accrued interest on capital on blocks being developed	894		3,247
Rent Adjustment Account	257,989		
Writings off in Suspense	1,016		
Capital Reserve: Special assets taken over at book value	8,896		
Treasury Adjustment Account	39,453		
	381,979		
	3,522,875	Carried forward	10,413
			2,809,880