

POST AND TELEGRAPH DEPARTMENT

SAVINGS-BANK BRANCH

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1945

<i>Dr.</i>	£	<i>Cr.</i>	£
Interest credited to depositors	2,448,623	Interest received	2,995,250
Management expenses	270,613	Plus interest accrued to 31st March, 1945	612,182
Balance carried to Appropriation Account	279,176		
	<u>£2,998,412</u>	Less interest accrued to 31st March, 1944	3,607,432
		Sundry receipts	635,895
			<u>2,971,537</u>
			29,875
			<u>£2,998,412</u>

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1945

<i>Dr.</i>	£	<i>Cr.</i>	£
Savings-bank profits paid to Consolidated Fund	34,386	Balance brought forward	505,311
Balance carried forward	750,101	Profit and Loss Account	279,176
	<u>£784,487</u>		<u>£784,487</u>

BALANCE-SHEET FOR THE NEW ZEALAND POST OFFICE SAVINGS-BANK AS AT 31ST MARCH, 1945

<i>Liabilities</i>	£	<i>Assets</i>	£
Balance at credit of depositors' accounts	113,606,828	Cash on hand and at bank	830,153
Letters of credit and other liabilities	75,531	Investments	114,362,517
Reserve Fund	1,378,995	Interest accrued on investments	612,182
Advances to Postmasters	35	Sundry debtors	6,638
Profit and Loss Appropriation Account	750,101		
	<u>£115,811,490</u>		<u>£115,811,490</u>

J. J. KNIGHT, A.R.A.N.Z., Director of Accounts.

P. N. CRYER, Director-General, Post and Telegraph Department.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.