

POST AND TELEGRAPH DEPARTMENT—continued

GENERAL BALANCE-SHEET

<i>Liabilities</i>	£	£	<i>Assets</i>	£
<i>Sundry creditors—</i>				
Money-order payees for unpaid money-orders	114,760		Capital Account balance	1,849,516
Other Administrations, on money-order, postal, and cable accounts	22,379		Stock at stores, &c., and in transit at stock-list prices, less oncost	3,107,391
Postal-note payees for unpaid postal notes	104,264		Investment in Government Stocks on account of—	
National Savings coupons sold and unredeemed	14,082		Post Office Investment Certificates	167,650
Liability for material purchased by Treasury	1,450,509		National Savings deposits and bonds	28,355,000
Other Government Departments	4,726,226		Post Office investments under section 100 of Post and Telegraph Act, 1928	8,584,700
Sundry other creditors	2,295,685	8,727,905		37,107,350
War Loan Certificates Account	..	3,432	Sundry debtors—	
Post Office Investment Certificate Account	..	159,978	Other Administrations on money-order account	25,847
National Savings Fund Account	..	17,891,297	Sundry other debtors	1,126,520
National Savings Bond Fund Account	..	10,977,195		
Reserve for depreciation and obsolescence	..	7,139,084	Postmasters' balances and cash in bank	9,993,649
Fire Insurance Reserve	..	275,000	Less Savings-bank funds held in balance	830,153
War Damage Insurance Reserve	..	420,908		9,163,496
Reserve for accumulated leave of servicemen	..	173,637	Interest accrued on investments	210,272
Reserve to meet estimated liability to holders of holiday-pay cards	..	49,897	Bulk stock of stamps and other documents of value held in Head Office	52,896,441
Foreign Mail Settlement Reserve	..	99,882	Assets written off Suspense Account	7,022
Reserve for monetary liquidation of deferred leave of officers other than servicemen	..	15,000		
Earthquake Damage Reserve	..	253,032		
Assets written off Reserve	..	7,022		
Postmasters: For advances to Postmasters of stamps, postal notes, British postal orders, and other documents of value	..	4,682,402		
Stamps and other documents of value held in Head Office and in transit	..	53,039,753		
Profit and Loss Appropriation Account	..	1,378,431		
		£105,493,855		£105,493,855

J. J. KNIGHT, A.R.A.N.Z., Director of Accounts.

P. N. CRYER, Director-General, Post and Telegraph Department.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.