

NATIVE LAND DEVELOPMENT AND SETTLEMENT
INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1945

<p><i>Dr.</i></p> <p>Interest on loan capital 84,405</p> <p>Interest on advances from Consolidated Fund under section 8, Finance Act, 1939 72</p> <p>Amount transferred to Revenue Account 4,764</p> <hr/> <p style="text-align: right;"><u>£89,231</u></p>	<p style="text-align: right;"><i>Cr.</i></p> <p>Interest on advances under Part I, Native Land Amendment Act, 1936— Land under development 39,670</p> <p>Settlers 49,232</p> <hr/> <p style="text-align: right;"><u>88,902</u></p> <p>Interest on advances under— Section 340, Native Land Act, 1931 (Maori Land Boards) 19</p> <p>Section 48, Native Land Amendment Act, 1936 (Native settlers) 306</p> <p>Oturei mortgage 3</p> <p>Rehabilitation: Business and furniture loans 1</p> <hr/> <p style="text-align: right;"><u>329</u></p> <hr/> <p style="text-align: right;"><u>£89,231</u></p>
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REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1945

<p><i>Dr.</i></p> <p>Amount transferred to Net Revenue Account 44,934</p> <hr/> <p style="text-align: right;"><u>£44,934</u></p>	<p style="text-align: right;"><i>Cr.</i></p> <p>Amount transferred from Interest Account 4,754</p> <p>Store oncost, profit and insurance rebates 5,339</p> <p>Departmental charge on amounts— Expended on land under development 14,888</p> <p>Advanced to settlers 19,953</p> <hr/> <p style="text-align: right;"><u>34,841</u></p> <hr/> <p style="text-align: right;"><u>£44,934</u></p>
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NET REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1945

<p><i>Dr.</i></p> <p>Amounts written off— Expenditure on land under development 485</p> <p>Advances to settlers 50</p> <hr/> <p style="text-align: right;"><u>535</u></p> <p>Balance, 31st March, 1945 264,143</p> <hr/> <p style="text-align: right;"><u>£264,678</u></p>	<p style="text-align: right;"><i>Cr.</i></p> <p>Balance, 1st April, 1944 219,741</p> <p>Amount transferred from Revenue Account 44,934</p> <p>Previous year's profits: Recoveries, sale surplus equipment 3</p> <hr/> <p style="text-align: right;"><u>£264,678</u></p>
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