

## SPECIAL NATIVE HOUSING FUND

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1945

	£	£	
<i>Receipts</i>		<i>Payments</i>	
Balance, 1st April, 1944 .. .. .	105,927	Payments: Loans for erection of houses, &c. .. .. .	14,863
Receipts: Interest repayments of principal, &c. .. .. .	20,247	Balance, 31st March, 1945 .. .. .	114,773
Grant from Consolidated Fund equivalent one-third Native Trust profits, 1942-43 .. .. .	2,962		
	<u>£129,136</u>		<u>£129,136</u>

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1945

	£	£	£
<i>Expenditure</i>		<i>Income</i>	
Interest allowed on deposits, &c. .. .. .	75	Interest earned—	
War-damage insurance: Fund's proportion .. .. .	27	On loans to Maoris .. .. .	3,300
Rental properties—		On funds held by Native Trustee and Maori Land Boards .. .. .	2,175
Rates .. .. .	46		<u>5,475</u>
Insurance .. .. .	13	Insurance rebates .. .. .	19
Repairs .. .. .	1	Rented properties: Rents received .. .. .	612
Depreciation .. .. .	128		
Excess of income over expenditure, carried down .. .. .	<u>188</u>		
	5,816		
	<u>£6,106</u>		<u>£6,106</u>
Adjustments, previous years .. .. .	£ 46.	Balance brought down .. .. .	5,816
Balance, transferred to Housing Fund .. .. .	5,770		
	<u>£5,816</u>		<u>£5,816</u>