

## BALANCE-SHEET AS AT 30TH SEPTEMBER, 1945

<i>Liabilities</i>	£	<i>Assets</i>	£
<i>Creditors</i> .. .. .	2,722,194	Land .. .. .	12,741
Reserve, Public Service Superannuation subsidy .. .. .	80	Buildings .. .. .	20,424
Reserve for marine insurance on imported goods and insurance on goods in transit and in cool stores .. .. .	9,500	Motor-vehicles .. .. .	5,331
Reserve against obsolete equipment .. .. .	11,381	Loose tools, equipment, plant, furniture, and office appliances .. .. .	62,782
Reserve for honey advertising (London) .. .. .	15,748	Investments .. .. .	251,755
Honey Pool Account .. .. .	492	Shares in Combined Distributors, Ltd. .. .. .	135
Honey Seals Account .. .. .	17,015	Stock in trade .. .. .	273,144
Butter Equalization Account .. .. .	664,266	Stocks of consumable stores .. .. .	88,881
Egg Pool Accounts .. .. .	4,132	Debtors .. .. .	2,066,548
Uneconomic Orchards Account .. .. .	37,283	Cash in hand and at bank .. .. .	724,517
Apple and Pear Pool Account .. .. .	6,479	Payments in advance .. .. .	3,083
Provision for taxation .. .. .	45,500	Losses in Suspense .. .. .	5
Reserve for writings off .. .. .	5	Profit and Loss Appropriation Account .. .. .	24,759
	<u>43,534,105</u>		<u>43,534,105</u>

R. P. FRASER, Director.  
G. C. JUPP, Accountant.

I certify that the Trading Account, Profit and Loss Account and Appropriation Account, the Butter Equalization Account, the Honey Section Local and Export Pool Account, and the Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.