

1946  
NEW ZEALAND

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# WAR ASSETS REALIZATION BOARD

REPORT FOR YEAR ENDED 31ST MAY, 1946

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*Presented to both Houses of the General Assembly by Command of His Excellency*

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Wellington, 10th July, 1946.

The Right Hon. the MINISTER OF FINANCE.

SIR,—

I have the honour to submit the following report for the year ended 31st May, 1946.

## 1. POWERS AND FUNCTIONS OF BOARD

The War Assets Realization Board was set up to undertake the orderly disposal of all buildings, materials, equipment, and stores, whether situated in the Dominion or elsewhere, which are declared by the Services and Government Departments to be surplus to their requirements.

## 2. ADVISORY COMMITTEES

Several Advisory Committees were set up by the Board, the functions of such Committees being to report to the Board on all matters referred to them for investigation and to make recommendations to the Board in regard to the disposal of any stores coming within their scope. Advisory Committees are empowered, subject to the approval of the Board, to co-opt the services of representatives of trade organizations, business houses, and other bodies as may be deemed expedient. Since publication of the last report, additional Advisory Committees have been set up, the complete list now being as follows: (a) Buildings; (b) Motor-vehicles; (c) M.T. Parts and Accessories; (d) General Stores; (e) Mechanical Plant and Machinery; (f) Radio and Electrical Materials and Equipment; (g) Metals; (h) Aircraft and Aircraft Materials; (i) Chemicals.

## 3. STAFF

In my last report I made reference to the difficulty which had been experienced in obtaining staff with the requisite qualifications. The position has somewhat improved, but the Board still requires the services of experienced officers,