

STATEMENT OF ACCOUNTS  
*Revenue Account for the Year ended 31st March, 1946*

<i>Expenditure</i>	£	<i>Income</i>	£
Retiring-allowances to members .. .. .	606,239	Members' contributions .. .. .	285,771
Allowances to widows and children .. .. .	58,795	Members' contributions on account of casual service .. .. .	42,337
Cost-of-living bonus .. .. .	36,163	Fines .. .. .	307
Refund of total contributions .. .. .	72,849	Subsidies—	
Refund of contributions in excess of allowances drawn by .. .. .	906	From Consolidated Fund (section 3, Finance Act (No. 2), 1942)	110,300
deceased beneficiaries .. .. .	1,935	From Working Railways Account (section 119, Government Railways Act, 1926) .. .. .	170,000
Transfers to other funds .. .. .	68	From Working Railways Account: Increased allowances to annuitants compulsorily retired (section 27, Statutes Amendment Act, 1936, and section 31, Superannuation Amendment Act, 1945) .. .. .	3,255
War-damage insurance .. .. .	296	From Working Railways Account: Increased allowances to widows and children (section 114, Government Railways Act, 1926) .. .. .	29,533
Part-cost actuarial investigation of the Fund .. .. .	80	From Working Railways Account: Cost-of-living bonus .. .. .	36,163
Administration charges—	1,017		
Travelling-expenses of Board members .. .. .	50	New Zealand Railway Tradesmen's Association .. .. .	238,951
Public Trust commission .. .. .	1,942	New Zealand Engine-drivers, Firemen, and Cleaners' Association .. .. .	12
Audit fee .. .. .	621	Amalgamated Society of Railway Servants .. .. .	17
Salaries .. .. .	132	New Zealand Railway Officers' Institute .. .. .	10
Postages .. .. .		Interest—	12
Printing and stationery .. .. .		Investments .. .. .	44,688
		Treasury Department .. .. .	8,474
		Commission on Government Life Insurance collections	53,162
		Balance carried down, being excess of expenditure over income for the year .. .. .	56
			50,158
			<u>£781,093</u>
Balance brought down .. .. .	£ 50,158	Accumulated funds brought forward on 1st April .. .. .	£ 1,130,936
Balance, accumulated funds as at 31st March .. .. .	1,080,778		
			<u>£1,130,936</u>