

EARTHQUAKE AND WAR DAMAGE FUND
(Under Earthquake and War Damage Act, 1944)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946

	£	s.	d.		£	s.	d.
Net premiums	365,860		15	9			
Interest	104,724		19	2			
Claims							
Salaries and overtime							
Fees of members of Commission							
Expenses of management							
Discount allowed insurance offices							
Balance transferred to Earthquake and War Damage Fund							
	<u>£470,585</u>		<u>14</u>	<u>11</u>			
					458,015		8
							6
					<u>£470,585</u>		<u>14</u>
							<u>11</u>

BALANCE-SHEET AS AT 31ST MARCH, 1946

	£	s.	d.		£	s.	d.
<i>Liabilities</i>							
Balance as at 31st March, 1945	4,381,212		14	3			
Net income for year ended 31st March, 1946	458,015		8	6			
Discount due on accrued premiums					4,839,228		2
Premium and other deposits					1,577		6
					3,817		3
					<u>£4,844,622</u>		<u>12</u>
							<u>10</u>
<i>Assets</i>							
New Zealand Government stock							
Imperial stock					4,270,000		0
Cash in Public Account to credit of Earthquake and War Damage Fund					420,000		0
Interest accrued but not due					71,340		8
Premiums accrued but not due					18,633		8
Sundry debtors					63,442		19
					1,205		15
					<u>£4,844,622</u>		<u>12</u>
							<u>10</u>

NOTE.—In the Balance-sheet, New Zealand Government stock has been included at par value and Imperial stock has been included at par value converted to New Zealand currency.
10th June, 1946.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD,
Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (1,218 copies, £6 15s.)

By Authority: E. V. PAUL, Government Printer, Wellington.—1946.

Price 3d.

T. L. SEATOR, Secretary.