

	Year ended 31st March,			
	1943.	1944.	1945.	1946.
<i>Payments</i>				
In respect of—				
Imports, excluding payments in respect of Government imports and in respect of goods imported prior to introduction of licensing system	33,103	28,152	30,873	36,139
Interest, dividends, legacies, emigrants' funds, repatriated capital, and private debts due overseas	3,643	3,778	4,741	5,745
Trade debts due overseas, including earnings in New Zealand of overseas firms and payments in respect of goods imported prior to introduction of licensing system	3,445	2,372	1,437	1,881
Government debt and other services, including payments in respect of imports	46,981	51,470	48,063	87,344
Local-body debt services	2,013	1,414	1,539	1,140
Commissions, royalties, and insurance	922	846	719	627
Donations and allowances	565	787	675	1,141
Film hire and entertainments	794	619	508	544
Travellers' expenses	72	113	191	496
American authorities and personnel	1,832	6,318	4,402	1,014
Unclassified	403	169	..
	93,370	96,272	93,317	136,071

The total figures for the year ended 31st March, 1946, disclose a favourable balance of receipts over payments of £(N.Z.)5-726 millions.

A notable feature in this table compared with the previous year is an increase of £(N.Z.)23-234 millions in the amount received in respect of the Dominion's exports (from £(N.Z.)85-287 millions to £(N.Z.)108-521 millions).

A further feature is the rise in payments under the heading "Government Debt and other services, including payments in respect of Government Imports" from £(N.Z.)48-063 millions to £(N.Z.)87-344 millions, an increase of £(N.Z.)39-281 millions.

TRADING BANKS

The following table of combined totals has been compiled from the monthly returns made by the trading banks to the Reserve Bank in accordance with statutory requirements:—

(£(N.Z.)000)

Last Monday in Month.	Liabilities in New Zealand.			Advances and Discounts.	Government Securities.	Net Overseas Assets.	Bankers' Cash.*
	Demand.	Time.	Total.				
1945							
March	93,656	30,837	124,493	55,148	29,025	15,623	39,172
April	97,209	31,055	128,264	53,370	29,025	14,817	45,552
May	99,778	31,033	130,810	51,333	29,025	15,707	50,575
June	96,889	31,173	128,062	52,573	29,024	15,167	45,924
July	97,776	31,148	128,924	50,876	27,273	12,719	53,547
August	100,865	31,510	132,375	48,784	27,273	13,229	58,241
September	102,360	32,149	134,509	49,132	27,273	12,461	59,875
October	103,918	32,314	136,233	52,240	27,274	11,751	62,068
November	106,164	33,071	139,235	52,565	27,274	11,608	63,013
December	108,146	33,347	141,493	53,333	27,273	10,963	67,469
1946							
January	111,986	33,411	145,397	51,710	27,273	10,388	70,229
February	117,450	32,854	150,304	52,799	27,273	11,844	72,458
March	110,918	32,594	143,512	57,953	26,773	12,605	59,480

* "Bankers' Cash" includes balances with the Reserve Bank, Reserve Bank notes and coins.