

HOUSING ACCOUNT—continued

BALANCE-SHEET AS AT 31ST MARCH, 1916

	£		£	£
<i>Liabilities</i>		<i>Assets</i>		
Loan liability .. .. .	.. .. .	Principal owing under agreements for sale and purchase	98,407	
Sundry creditors—		Advances under—		
Tenancy deposits .. .. .	.. .. .	Part III, Housing Act, 1919 (loans to employers)	4,807	
Rent paid in advance .. .. .	.. .. .	Part V, Housing Act, 1919 (local authorities: Urban housing)	500,226	
Departmental .. .. .	.. .. .	Rural Housing Act, 1939	140,283	
Miscellaneous .. .. .	.. .. .		
Insurance Reserve .. .. .	.. .. .		
Reserves: Rented properties (new), (rates, maintenance, bad debts, and vacant tenancies) .. .. .	.. .. .	Instalments of principal overdue	833,723	
Profit and Loss Account .. .. .	.. .. .	Interest receivable—	4,179	
		Overdue	2,664	
		Accrued	3,662	
		Recoverable expenditure	80	
		Less amount in hand unallocated	844,308	
			4,636	
				839,672
		Rented properties (old)	721,254	
		Less Depreciation Reserve	114,006	
				607,248
		Rented properties (new)	28,469,019	
		Less Depreciation Reserve	1,117,502	
				27,351,517
		Rent receivable—		
		Overdue	25,662	
		Postponed	327	
		Accrued	14,791	
				40,780
		Sundry debtors .. .. .	.. .. .	381
		Writings-off Suspense .. .. .	.. .. .	990
				£28,840,568

NOTE.—Dwellings under construction and vacant land are under the control of the Public Works Department, and all expenditure in connection therewith is included in the accounts of that Department.