

## LOANS AUTHORIZED SINCE CORPORATION COMMENCED TO FUNCTION

Altogether since its inception in 1935 the Corporation has dealt with 31,435 applications for loans aggregating £42,378,735, as follows:—

|                           |               | £                  |
|---------------------------|---------------|--------------------|
| Farm .. .. .              | 6,896         | 15,181,507         |
| Residential .. .. .       | 24,043        | 21,794,045         |
| Local authorities .. .. . | 496           | 5,403,183          |
|                           | <u>31,435</u> | <u>£42,378,735</u> |

## STATE RENTAL HOUSING UNDER ADMINISTRATION

In addition to its main functions, the Corporation is responsible for the administration of the State rental houses erected and purchased under the Government housing scheme, and at the 31st March last the number of tenancies had reached the substantial figure of:—

|                           | Number. | Capital Investment. |
|---------------------------|---------|---------------------|
|                           |         | £                   |
| (a) New dwellings .. .. . | 20,267  | 27,351,517          |
| (b) Old dwellings .. .. . | 1,037   | 607,248             |

## GROWTH OF CORPORATION

The value of assets and investments now under administration, including the agency accounts and Housing Account, amount in the aggregate to £87,495,986, as compared with £43,217,990 in 1936.

## NEW BUSINESS

In order to give a comprehensive picture of the new business dealt with during the year it is necessary to show the number and amount of loans both under the Corporation's ordinary lending scheme and under the rehabilitation scheme, and in reading the following table it should be noted that the loans granted under the heading of urban and rural advances include both classifications—i.e., Corporation and rehabilitation loans—the reason for this being that the loans in this category are all on a long-term basis from Corporation funds and they will remain as a substantial proportion of the Corporation's business for many years. The balance of the rehabilitation loans are more of a temporary nature and are actually administered in the form of an agency for the Rehabilitation Board:—

*Loans authorized (previous year's figures shown in parentheses)*

| Class of Business.     | Number.               | Amount.                       |
|------------------------|-----------------------|-------------------------------|
|                        |                       | £                             |
| Urban—                 |                       | £                             |
| Purchase, &c. .. .. .  | 3,508 (1,535)         | 3,297,504 (1,323,808)         |
| Erection .. .. .       | 2,175 (1,070)         | 2,716,662 (1,254,810)         |
| Rural .. .. .          | 1,168 (553)           | 4,401,262 (1,708,609)         |
| Total .. .. .          | <u>6,851 (3,158)</u>  | <u>10,415,428 (4,287,227)</u> |
| Business .. .. .       | 1,640 (947)           | 951,868 (433,733)             |
| Tools of trade .. .. . | 399 (282)             | 14,200 (8,729)                |
| Furniture .. .. .      | 6,755 (3,566)         | 620,080 (327,865)             |
| Miscellaneous .. .. .  | 79 (57)               | 13,749 (8,424)                |
| Total .. .. .          | <u>8,873 (4,852)</u>  | <u>1,599,897 (778,751)</u>    |
| Grand total .. .. .    | <u>15,724 (8,010)</u> | <u>12,015,325 (5,065,978)</u> |