

1945
NEW ZEALAND

PUBLIC SECURITIES HELD IN THE DOMINION OR ELSEWHERE

AS ON THE 31st MARCH, 1945 (RETURN OF), TOGETHER WITH AN ACCOUNT OF ALL SECURITIES
REDEEMED OR OTHERWISE DISPOSED OF DURING THE YEAR ENDED 31st MARCH, 1945, AS
PROVIDED BY SECTION 107, SUBSECTION (2), OF THE PUBLIC REVENUES ACT, 1926.

*Presented to both Houses of the General Assembly pursuant to Section 107, Subsection (2), of the
Public Revenues Act, 1926*

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PUBLIC SECURITIES HELD BY THE POST OFFICE
SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS

Particulars of Security.			Amount held as at 31st March, 1944.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1945.
Nature of Security.	Maturity Date.	Rate of Interest.				
HELD IN NEW ZEALAND						
State Advances Corporation of New Zealand (Stock)	1/9/55	3 $\frac{3}{8}$ %	£ 211,510	£ ..	£ ..	£ 211,510
" "	1/8/60	3 $\frac{3}{8}$ %	1,260,000	..	..	1,260,000
" "	1/8/63	3 $\frac{3}{8}$ %	660,000	..	..	660,000
" "	1/8/72	3 $\frac{3}{8}$ %	750,000	..	..	750,000
" "	1/8/75	3 $\frac{3}{8}$ %	6,500,000	..	..	6,500,000
<i>New Zealand Government Securities</i>						
New Zealand Loans Act, 1932 (Stock)	15/9/47	2 $\frac{1}{2}$ %	500,000	..	500,000	..
" "	15/6/49	2 $\frac{1}{2}$ %	5,000,000	..	5,000,000	..
" "	15/4/51	2 $\frac{1}{2}$ %	..	5,000,000	..	5,000,000
" "	15/1/57	2 $\frac{1}{2}$ %	1,874,710	..	1,874,710	..
" "	15/5/57	2 $\frac{1}{2}$ %	1,417,000	..	1,417,000	..
" "	15/8/57	2 $\frac{1}{2}$ %	27,784,933	10,250,000	..	38,034,933
" "	15/2/58	2 $\frac{1}{2}$ %	3,606,835	..	3,606,835	..
" "	15/7/57	2 $\frac{1}{2}$ %	..	4,350,000	..	4,350,000
" "	15/10/57	2 $\frac{1}{2}$ %	..	16,438,000	..	16,438,000
" "	15/6/58	2 $\frac{1}{2}$ %	1,417,000	..	1,417,000	..
" "	15/9/58	2 $\frac{1}{2}$ %	2,678,400	..	2,678,400	..
" "	15/12/58	2 $\frac{1}{2}$ %	2,842,000	..	2,842,000	..
" "	15/3/59	2 $\frac{1}{2}$ %	2,537,015	..	2,537,015	..
" "	15/7/59	2 $\frac{1}{2}$ %	2,980,679	..	2,980,679	..
" "	1/4/46	3	1,107,743	..	1,107,743	..
" "	15/5/56	3	500,000	..	500,000	..
" "	1/1/56	3	250,000	..	250,000	..
" "	15/12/56	3	75,000	..	75,000	..
" "	15/5/57	3	5,511,831	..	5,511,831	..
" "	15/8/57	3	809,845	250,000	..	1,059,845
" "	15/9/57	3	..	19,175,000	..	19,175,000
" "	15/12/58	3	16,225,643	1,240,000	..	17,465,643
" "	15/10/59	3	1,703,036	..	1,703,036	..
" "	15/11/59	3	4,245,535	..	4,245,535	..
" "	15/5/57	3 $\frac{1}{2}$ %	1,395,086	..	1,395,086	..
" "	15/6/58	3 $\frac{1}{2}$ %	1,521,250	..	1,521,250	..
" "	15/6/55	4	620,000	75,000	..	695,000
" "	1/8/54	3	200,000	..	200,000	..
			96,185,051	56,778,000	41,363,120	111,599,931
<i>Local Authorities' Securities</i>						
Local Authorities' securities	Various	Var.	£ 467,902	£ ..	£ 25,899	£ 442,003
Total	..	..	467,902	..	25,899	442,003

SECURITIES HELD IN LONDON

Particulars of Security.			On hand 31st March, 1944.		Purchased. (a) Nominal; (b) Cost.	Sold. (a) Nominal; (b) Cost.	On hand 31st March, 1945.	
Nature of Security.	Maturity Date.	Rate of Interest.	Nominal.	Cost.			Nominal.	Cost.
Canadian Stock	1/10/47	2 $\frac{1}{2}$ %	£ 12,667	£ 10,133	£ ..	£ 12,667	£ ..	
" "	1958-63	3 $\frac{1}{2}$ %	5,000	5,000	..	5,000	..	
Commonwealth of Australia Stock	1946-49	3 $\frac{3}{8}$ %	1,773	1,773	..	1,773	..	
New Zealand Consolidated Stock	1/4/45	3	2,260,495	2,244,583	..	..	2,260,495*
South Australian Stock	1955-70	4	12,000	12,000	..	12,000	..	
Union of South Africa Stock	1954-64	3	230,000	189,085	..	230,000	..	
Victorian Stock	1/1/29-49	3	12,380	10,709	..	12,380	..	
Total, Securities held in London	..	..	2,534,315	2,473,283	..	273,820	2,260,495

* N.Z. currency, £2,825,619 8s. 10d.

SECURITIES HELD IN RESPECT OF POST OFFICE INVESTMENT CERTIFICATES

Particulars of Security.			Amount held as at 31st March, 1944.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1945.
Nature of Security.	Maturity Date.	Rate of Interest.				
OLD ISSUE						
New Zealand Loans Act, 1932 (Stock)	15/6/55	4	£ 6,040	£ ..	£ ..	£ 6,040
NEW ISSUE						
New Zealand Loans Act, 1932 (Stock)	15/6/55	4	5,710	..	..	5,710
SIX-YEAR CURRENCY						
New Zealand Loans Act, 1932 (Stock)	1/4/46	3	80,000	..	80,000	..
" "	15/6/55	4	150,900	..	75,000	75,900
" "	10/9/57	3	..	80,000	..	80,000
Total	..	..	242,650	80,000	155,000	167,650

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued*

Particulars of Security.			Amount held as at 31st March, 1944.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1945.
Nature of Security.	Maturity Date.	Rate of Interest.				
SECURITIES HELD IN RESPECT OF NATIONAL SAVINGS BONDS						
New Zealand Loans Act, 1932 (Stock)	15/12/58	£ 3,240,000	£ ..	£ ..	£ 3,240,000
" "	15/8/57	4,760,000	1,600,000	..	6,360,000
" "	15/11/58	..	1,250,000	..	1,250,000
Total	8,000,000	2,850,000	..	10,850,000

SECURITIES HELD IN RESPECT OF NATIONAL SAVINGS INVESTMENTS

			£	£	£	£
New Zealand Loans Act, 1932 (Stock)	.. ..	15/12/58	2,781,000	..	..	2,781,000
" "	.. ..	15/8/57	8,700,000	2,950,000	..	11,650,000
" "	.. ..	15/11/58	..	3,150,000	..	3,150,000
Total	.. ..	.. ..	11,481,000	6,100,000	..	*17,581,000

* Includes £76,000 school savings funds

SECURITIES HELD IN RESPECT OF DEPRECIATION AND OTHER RESERVE FUNDS

			£	£	£	£
State Advances Corporation of New Zealand (Stock)	.. ..	1/8/63	780,000	..	..	780,000
New Zealand Loans Act, 1932 (Stock)	.. ..	15/9/47	1,000,000	..	1,000,000	..
" "	.. ..	15/2/59	..	2,000,000	..	2,000,000
" "	.. ..	15/4/51	..	250,000	..	250,000
" "	.. ..	15/6/49	2,250,000	..	2,250,000	..
" "	.. ..	15/7/57	..	1,000,000	..	1,000,000
" "	.. ..	15/8/57	500,000	..	500,000	..
" "	.. ..	1/4/46	50,000	..	50,000	..
" "	.. ..	1/1/56	111,700	..	111,700	..
" "	.. ..	15/5/57	152,172	..	152,172	..
" "	.. ..	15/8/57	300,000	111,700	140,000	271,700
" "	.. ..	15/12/58	1,500,000	..	..	1,500,000
" "	.. ..	15/1/53-57	..	927,290	..	927,290
" "	.. ..	15/1/53-57	..	1,355,710	..	1,355,710
" "	.. ..	15/1/53-57	..	500,000	..	500,000
" "	.. ..	15/3/59	205,491	..	205,491	..
" "	.. ..	15/7/59	380,000	..	380,000	..
" "	.. ..	1/1/56	100,000	..	100,000	..
" "	.. ..	15/8/57	1,355,710	..	1,355,710	..
Total	.. ..	.. ..	8,685,073	6,144,700	6,245,073	8,584,700

SUMMARY OF SECURITIES HELD BY POST OFFICE

			£	£	£	£
Securities held in New Zealand in respect of Savings-bank investments	Various	% Var.	96,185,051	56,778,000	41,363,120	111,599,931
Local Authorities' securities	.. ..	" "	467,902	..	25,899	442,003
Securities held in London	.. ..	" "	2,534,315	..	273,820	*2,260,495
Securities held in respect of Post Office Investment Certificates	.. ..	" "	99,187,268	56,778,000	41,662,839	114,302,429
Securities held in respect of National Savings Bonds	.. ..	" "	242,650	80,000	155,000	167,650
Securities held in respect of National Savings Investments	.. ..	" "	8,000,000	2,850,000	..	10,850,000
Securities held in respect of depreciation and other Reserve Funds	.. ..	" "	11,481,000	6,100,000	..	17,581,000
Total	.. ..	.. ..	8,685,073	6,144,700	6,245,073	8,584,700
Total	.. ..	.. ..	127,595,991	71,952,700	48,062,912	151,485,779

* N.Z. currency £2,825,619 8s. 10d.

PUBLIC SECURITIES HELD BY THE TREASURY—*continued*

Particulars of Security.			Amount held as at 31st March, 1944.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1945.
Nature of Security.	Maturity Date.	Rate of Interest.				
RESERVE FUND ACCOUNT						
HELD IN LONDON						
British Conversion Loan	1944-64	5%	£ 419,589	£ ..	£ 419,589	£ ..
Imperial War Loan stock	1/12/52	3½	579,822	..	..	579,822
Imperial Funding Loan	15/4/59-69	3	16,281	1,658,611	..	1,674,892
Canadian Stock	1/10/47	2½	..	15,833	15,833	..
.. .. .	1/7/58-63	3½	..	6,250	6,250	..
Commonwealth of Australia Stock	15/3/46-49	3½	..	2,216	2,216	..
.. .. .	1/7/55-70	4	..	15,000	15,000	..
Union of South Africa Stock	1/5/54-64	3	..	287,500	287,500	..
Victorian Stock	1/1/29-49	3	..	15,475	15,475	..
HELD IN NEW ZEALAND						
<i>New Zealand Government Securities</i>						
New Zealand Loans Act, 1932 (Stock)	15/12/58	3	600,000	620,000	1,220,000	..
			1,615,692	2,620,885	1,981,863	2,254,714

(a) Cost price, £285,225.

SOCIAL SECURITY FUND

HELD IN NEW ZEALAND						
<i>New Zealand Government Securities</i>						
New Zealand Loans Act, 1932 (Treasury Bills)	Various	1½%	£ 2,500,000	£ 2,000,000	£ 4,500,000	£ ..
HELD IN LONDON						
<i>Fixed-deposit Receipts</i>						
Midland Bank, Ltd.	16/5/45	1	..	2,000,000	..	2,000,000
			2,500,000	4,000,000	4,500,000	2,000,000

EARTHQUAKE AND WAR DAMAGE FUND

HELD IN NEW ZEALAND						
<i>New Zealand Government Securities</i>						
New Zealand Loans Act, 1932 (Stock)	15/6/47-49	2½	£ 1,250,000	£ ..	£ 1,250,000	£ ..
.. .. .	15/8/57	2½	2,550,000	1,720,000	..	4,270,000
			3,800,000	1,720,000	1,250,000	4,270,000

WAR EXPENSES ACCOUNT

HELD IN NEW ZEALAND						
<i>New Zealand Government Securities</i>						
New Zealand Loans Act, 1932 (Treasury Bills)	Various	1½%	£ 1,000,000	£ 32,791,000	£ 25,791,000	£ 8,000,000
.. .. . (Stock)	15/4/49-51	2½	..	5,000,000	5,000,000	..
HELD IN LONDON						
<i>Fixed-deposit Receipts</i>						
Midland Bank, Ltd.	Various	Var.	..	6,000,000	..	6,000,000
			1,000,000	43,791,000	30,791,000	14,000,000

WORKING RAILWAYS ACCOUNT

HELD IN NEW ZEALAND						
<i>New Zealand Government Securities</i>						
New Zealand Loans Act, 1932 (Treasury Bills)	Various	1½%	£ 2,000,000	£ 1,500,000	£ 2,000,000	£ 1,500,000
Railway Employees' Sick Benefit Fund (invested with Public Trustee) .. .. .	..	..	8,597	133	7,000	1,730
HELD IN LONDON						
<i>Fixed-deposit Receipts</i>						
Midland Bank, Ltd.	16/5/45	1	..	475,000	..	475,000
			2,008,597	1,975,133	2,007,000	1,976,730

PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT

HELD IN LONDON						
<i>Fixed-deposit Receipts</i>						
Bank of New Zealand, Ltd., London	Various	1%	£ 125,000	£ 29,018,750	£ 29,143,750	£ ..
.. .. .	..	1	..	53,500,000	53,500,000	..
			125,000	82,518,750	82,643,750	..

PUBLIC SECURITIES HELD BY THE TREASURY—continued

Particulars of Security.			Amount held as at 31st March, 1944.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1945.
Nature of Security.	Maturity Date.	Rate of Interest.				
SECURITIES NOT INCLUDED IN INVESTMENTS ACCOUNT—MISCELLANEOUS						
HELD IN NEW ZEALAND						
<i>Local Authorities' Securities</i>						
Hutt Road Act, 1915	1/4/66	4%	£ 60,000	£ ..	£ ..	£ 60,000
<i>Other Securities</i>						
State Advances Corporation stock issued in name of the Minister of Finance	1/8/60	..	6,484,850	..	..	6,484,850
Ditto	1/8/63	..	5,060,000	..	..	5,060,000
"	1/8/66	..	6,500,000	..	..	6,500,000
"	1/8/69	..	6,500,000	..	..	6,500,000
"	1/8/72	..	5,750,000	..	..	5,750,000
"	1/8/78	..	7,000,000	..	..	7,000,000
Agriculture Emergency Powers Act, 1934: Miscellaneous advances	"	"	29,642	..	1,511	28,131
Hawke's Bay Earthquake Act, 1931: Miscellaneous advances	"	"	530,622	..	33,896	496,726
General Purposes Relief Account: Advances	"	"	34,637	10,370	2,397	42,610
Miscellaneous Advances	"	"	14,712	50,000	2,336	62,376
			37,964,463	60,370	40,140	37,984,693

SUMMARY OF PUBLIC SECURITIES HELD BY THE TREASURY

Name of Investment Account.	Amount held at 31st March, 1944.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held at 31st March, 1945.	Amount held as at 31st March, 1945.	
					In New Zealand.	In London.
	£	£	£	£	£	£
Ordinary Revenue Account	2,670,000	19,785,000	19,625,000	2,830,000	2,130,000	700,000
Deposits Account	5,673,388	7,713,750	6,625,670	6,761,468	5,055,218	1,706,250
Public Works Account .. .. .	..	750,000	..	750,000	..	750,000
Bank of New Zealand Shares Account	2,109,375	..	..	2,109,375	2,109,375	..
Land for Settlements Account	1,000,000	600,000	1,000,000	600,000	200,000	400,000
Loans Redemption Account .. .. .	..	2,500,000	..	2,500,000	..	2,500,000
Reserve Fund Account	1,615,692	2,620,885	1,981,863	2,254,714	..	2,254,714
Social Security Fund	2,500,000	4,000,000	4,500,000	2,000,000	..	2,000,000
Earthquake and War Damage Fund	3,800,000	1,720,000	1,250,000	4,270,000	4,270,000	..
War Expenses Account	1,000,000	43,791,000	30,791,000	14,000,000	8,000,000	6,000,000
Working Railways Account	2,008,597	1,975,133	2,007,000	1,976,730	1,501,730	475,000
Public Account Cash Balance Investment Account	125,000	82,618,750	82,643,750	..	..	..
	22,502,052	167,974,518	150,424,283	40,052,287	23,266,323	16,785,964
Miscellaneous securities not included in Investment Accounts	37,964,463	60,370	40,140	37,984,693	37,984,693	..
	60,466,515	168,034,888	150,464,423	78,036,980	61,251,016	16,785,964

PUBLIC SECURITIES HELD BY THE NATIVE TRUSTEE

Particulars of Security.			Amount held as at 31st March, 1944.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1945.
Nature of Security.	Maturity Date.	Rate of Interest.				
HELD IN NEW ZEALAND						
<i>New Zealand Government Securities</i>						
New Zealand Loans Act, 1932 (Stock) .. .. .	..	3%	£ 6,830	£ 5,000	..	£ 11,830
New Zealand Loans Act, 1932 (Treasury Bills) .. .. .	..	1½%	100,000	235,000	165,000	170,000
<i>Local Authorities' Securities</i>						
Local Authorities' securities	Various	4¼%	5,100	..	..	5,100
<i>Miscellaneous Securities</i>						
Advances to farm stations	Various	..	141,901	..	11,963	129,938
Mortgages	"	Var.	386,556	2,305	16,650	372,211
Mortgages (special investments)	26/7/42	4½%	350	..	..	350
Properties acquired	Various	Var.	16,581	..	369	16,212
Fixed deposit with bank .. .. .	..	..	35,000	..	35,000	..
			692,318	242,305	228,982	705,641

**PUBLIC SECURITIES HELD BY THE STATE ADVANCES CORPORATION OF NEW ZEALAND
HOUSING BRANCH**

Particulars of Security.			Amount held as at 31st March, 1944.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1945.
Nature of Security.	Maturity Date.	Rate of Interest.				
Local Authorities' debentures	Various	%	£ 410,403	£ 51,500	£ 12,852	£ 449,051
Rural Housing Act, 1939 (Debentures)	"	3	155,315	3,950	13,818	145,447
Mortgages and debentures (dairy companies)	"	3	7,226	..	533	6,693
			572,944	55,450	27,203	601,191

PUBLIC SECURITIES HELD BY THE MARKETING DEPARTMENT (EXPORT DIVISION)

Particulars of Security.			Amount held as at 31st March, 1944.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1945.
Nature of Security.	Maturity Date.	Rate of Interest.				
New Zealand Loans Act, 1932 (Treasury Bills)	10/3/45	% 1½	£ 1,000,000	..	£ 1,000,000	..
"	10/3/46	1½	..	£ 1,000,000	..	£ 1,000,000
"	10/3/45	1½	..	£ 1,500,000	£ 1,500,000	..
"	10/3/46	1½	..	£ 1,500,000	..	£ 1,500,000
"	10/3/45	1½	..	£ 1,000,000	£ 1,000,000	..
"	10/3/46	1½	..	£ 1,000,000	..	£ 1,000,000
" (Stock)	15/2/50	2½	..	£ 5,500,000	..	£ 5,500,000
			1,000,000	11,500,000	3,500,000	9,000,000

PUBLIC SECURITIES HELD BY MINES DEPARTMENT

Particulars of Security.			Amount held as at 31st March, 1944.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1945.
Nature of Security.	Maturity Date.	Rate of Interest.				
<i>State Coal-mines Account</i>						
Mortgages: Housing loans to State Coal-miners	Various	% 4¼	£ 56,055	£ 9,150	£ 2,449	£ 62,756
Mortgages and miscellaneous securities	"	5	7,813	2,904	2,048	8,669
<i>Mining Advances Account</i>						
Mortgages with mining companies .. .. .	..	5	14,910	..	..	14,910
<i>Mines Department</i>						
Miscellaneous securities	Various	Var.	118,776	43,291	50,952	111,115
			197,554	55,345	55,449	197,450

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE

Particulars of Security.			Amount held as at 31st March, 1944.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1945.
Nature of Security.	Maturity Date.	Rate of Interest.				
HELD IN NEW ZEALAND						
Mortgages	Various	Var.	£ 13,985,388	£ 491,277	£ 1,127,709	£ 13,348,956
Local Authorities' securities	Various	Var.	7,621,537	77,717	264,062	7,435,192
<i>New Zealand Government Securities</i>						
New Zealand Loans Act, 1932 (Treasury Bills)	10/3/45	1½	275,000	..	275,000	..
" "	10/3/45	1½	..	175,000	175,000	..
" "	10/3/45	1½	..	150,000	150,000	..
" "	10/3/45	1½	..	100,000	100,000	..
" "	10/3/45	1½	..	100,000	100,000	..
" "	10/3/46	1½	..	100,000	..	100,000
" "	10/3/46	1½	..	100,000	..	100,000
National Savings Bonds	9/12/45	..	200	..	..	200
" "	27/3/49	..	..	100	..	100
New Zealand Loans Act, 1932 (Stock)	1/8/46	2½	40,900	29,270	..	70,170
" "	15/9/47	2½	620	23,760	..	24,380
" "	15/6/49	2½	7,150	86,460	250	93,360
" "	1/10/53	2½	31,225	104,770	..	135,995
" "	15/7/45	3	400	..	..	400
" "	15/12/56	3	334,565	5,220	300,420	39,365
" "	1/8/54	3	34,630	3,400	..	38,030
" "	15/8/57	3	1,378,000	553,000	..	1,931,000
" "	15/9/60	3½	1,339,475	16,985	..	1,356,460
" "	15/3/45	4	8,550	..	8,550	..
" "	15/1/57	3½	4,010,365	597,090	584,100	4,023,355
" "	15/12/58	3	420,000	20,000	434,240	5,760
" "	15/1/59	3½	662,880	25,300	..	688,180
" "	1/4/46	4	2,069	1,625	..	3,694
" "	15/2/46	4	1,266,730	..	1,266,730	..
" "	15/4/49	4	1,333,420	15,600	..	1,349,020
" "	15/6/55	4	775,160	24,930	100,000	700,090
" "	15/9/47	4	2,312,450	750	729,850	1,583,350
" "	15/5/52	4	307,335	18,005	..	325,340
" "	30/11/48	4	210,125	12,300	..	222,425
" "	15/8/57	4	700,000	..	700,000	..
" "	31/5/58	4	363,050	15,540	..	378,590
" "	15/5/48	2½	550	14,270	..	14,820
" "	15/9/48	3	2,410	2,070	..	4,480
" "	15/9/55	3	516,730	13,600	465,000	65,330
" "	15/5/56	3	407,700	1,240	400,000	8,940
" "	22/5/60	3½	1,000	..	..	1,000
" "	15/2/50	2½	..	11,515	..	11,515
" "	15/4/51	2½	..	1,940	..	1,940
" "	15/2/58	3	..	2,167,135	..	2,167,135
" "	15/4/63	..	..	3,256,035	..	3,256,035
State Advances Corporation of New Zealand (Stock)	1/9/60	3½	130,000	2,000	..	132,000
" "	1/6/44	3½	2,000	..	2,000	..
Property acquired by foreclosure .. .. .	..	..	269,659	13,033	22,903	259,789
Advances to protect security .. .. .	..	..	47,883	7,825	8,337	47,371
Leaschold and freehold property and balance purchase-money on premises sold .. .. .	..	..	356,568	3,066	13,929	345,705
HELD IN LONDON						
Midland Bank, Ltd.	At call	½	25,000	..	25,000	..
" "	"	½	..	10,000	..	*10,000
			39,180,724	8,351,823	7,253,080	40,279,472

* = £12,500 in New Zealand currency.

PUBLIC SECURITIES HELD BY THE PUBLIC TRUSTEE AS SINKING FUND COMMISSIONER FOR THE WESTPORT HARBOUR UNDER SECTION 13 OF THE FINANCE ACT, 1928

Particulars of Security.			Amount held as at 31st March, 1944.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1945.
Nature of Security.	Maturity Date.	Rate of Interest.				
<i>Local Authorities' Securities</i>						
Local Authorities' securities	Various	% Var.	£ 9,668	£ ..	£ 9,668	£ ..
			9,668	..	9,668	..

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—*continued*

(Included in foregoing return)

STATEMENT OF PUBLIC SECURITIES HELD BY THE PUBLIC TRUSTEE IN THE DOMINION OF NEW ZEALAND AS AT 31ST MARCH, 1945

										£	£
<i>Mortgages</i>											
Common Fund of the Public Trust Office—											
Flat mortgages .. .. .	..	..	..	..	..	..	..	..	..	6,915,904	
Instalment mortgages .. .. .	..	..	..	..	..	..	..	..	..	3,365,161	
Public Service Superannuation Fund .. .. .	..	..	..	..	..	..	..	..	..	1,037,567	
Teachers' Superannuation Fund .. .. .	..	..	..	..	..	..	..	..	..	556,823	
Railways Superannuation Fund .. .. .	..	..	..	..	..	..	..	..	..	523,629	
National Provident Fund .. .. .	..	..	..	..	..	..	..	..	..	855,551	
Land Settlement Finance Act Associations .. .. .	..	..	..	..	..	..	..	..	..	94,321	
										<hr/>	13,348,956
<i>Local Authorities' Securities</i>											
Common Fund of the Public Trust Office										6,085,934	
Special investments outside the Common Fund—										£	
Agencies .. .. .	..	..	..	..	..	..	..	..	..	51,280	
Estate—											
Permanent .. .. .	..	..	..	..	..	..	..	..	..	3,970	
										<hr/>	55,250
Public Service Superannuation Fund .. .. .	..	..	..	..	..	..	..	..	..	589,427	
Teachers' Superannuation Fund .. .. .	..	..	..	..	..	..	..	..	..	123,034	
Railways Superannuation Fund .. .. .	..	..	..	..	..	..	..	..	..	182,910	
National Provident Fund .. .. .	..	..	..	..	..	..	..	..	..	398,636	
										<hr/>	7,435,191
<i>Government Securities</i>											
Common Fund of the Public Trust Office										7,285,064	
Public Service Superannuation Fund .. .. .	..	..	..	..	..	..	..	..	..	1,472,285	
Teachers' Superannuation Fund .. .. .	..	..	..	..	..	..	..	..	..	274,400	
Railways Superannuation Fund .. .. .	..	..	..	..	..	..	..	..	..	356,195	
National Provident Fund .. .. .	..	..	..	..	..	..	..	..	..	6,462,665	
Public Debt Redemption Fund .. .. .	..	..	..	..	..	..	..	..	..	2,849,850	
										<hr/>	18,700,459
<i>State Advances Corporation of New Zealand Stock</i>											
Common Fund of the Public Trust Office										2,000	
Public Service Superannuation Fund .. .. .	..	..	..	..	..	..	..	..	..	50,000	
Teachers' Superannuation Fund .. .. .	..	..	..	..	..	..	..	..	..	5,000	
Railways Superannuation Fund .. .. .	..	..	..	..	..	..	..	..	..	25,000	
National Provident Fund .. .. .	..	..	..	..	..	..	..	..	..	50,000	
										<hr/>	132,000
<i>Properties acquired by Foreclosure</i>											
Common Fund of the Public Trust Office										234,501	
Public Service Superannuation Fund .. .. .	..	..	..	..	..	..	..	..	..	19,300	
Railways Superannuation Fund .. .. .	..	..	..	..	..	..	..	..	..	3,600	
National Provident Fund .. .. .	..	..	..	..	..	..	..	..	..	2,388	
										<hr/>	259,789
<i>Advances to protect Securities</i>											
Common Fund of the Public Trust Office										45,824	
Teachers' Superannuation Fund .. .. .	..	..	..	..	..	..	..	..	..	500	
Railways Superannuation Fund .. .. .	..	..	..	..	..	..	..	..	..	1,047	
										<hr/>	47,371
<i>Property</i>											
Titles to freehold and leasehold property and balance purchase-money of premises sold											345,705
Total held in New Zealand											<hr/> <hr/>
SECURITIES HELD OUTSIDE NEW ZEALAND											
<i>Fixed-deposit Receipts</i>											£
Midland Bank, London											<hr/> <hr/>
											*10,000

* Equals £12,500 in New Zealand currency.

OTHER SECURITIES

Securities.	Amount held at 31st March, 1945
AGRICULTURE DEPARTMENT	
Promissory notes	£ 766
STATE FOREST SERVICE	
Promissory notes	93,854
NATIVE DEPARTMENT	
*Advances made under Part I and under section 340 of the Native Land Act, 1931, and Advances made under section 48 of the Native Land Amendment Act, 1936, and Advances under the Native Housing Acts, 1935 and 1938	2,374,383
SOCIAL SECURITY DEPARTMENT	
Debentures, &c.	137,784
PUBLIC WORKS DEPARTMENT	
Main Highways Board agreements for advances	19,594
Main Highways Board agreements for sale of plant	12,336
Miscellaneous agreements	6,131
Taiari River Trust (secured by statute)	79,800
Soil Conservation and Rivers Control Council agreements for advances ..	5,500
RAILWAYS DEPARTMENT	
Mortgages under Government Railways Amendment Act, 1927 (section 15), and Government Railways Amendment Act, 1928 (section 8)	32
DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY	
Mortgages	1,401
LANDS AND SURVEY DEPARTMENT	
Mortgages, &c.	583,914
	3,315,495

* Most of the Advances under Part I of the Native Land Act, 1931, are secured by statutory charge (*vide* Section 18 of the Native Land Amendment Act, 1936).

SUMMARY OF SECURITIES HELD BY THE UNDERMENTIONED OFFICES AS ON
31ST MARCH, 1945

	Held in	Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1944.	Amount held as at 31st March, 1945.
Post Office	Dominion	Various	Various	£ 125,061,676	£ 149,225,284
"	London ..	"	"	2,534,315	2,260,495
State Fire Insurance Office	Dominion	"	"	1,381,315	1,422,391
Government Accident Insurance Office	"	"	"	729,897	744,820
Treasury	"	"	"	59,325,823	61,251,016
"	London ..	"	"	1,140,692	16,785,964
Mines Office	Dominion	"	"	197,554	197,450
Government Insurance Office	"	"	"	11,460,058	11,678,215
"	London ..	"	"	625,900	625,900
Public Trust Office	Dominion	"	"	39,155,724	40,269,472
"	London ..	"	"	25,000	10,000
Public Trust Office (Westport Harbour Sinking Fund)	Dominion	"	"	9,668	..
Native Trustee	"	"	"	692,318	705,641
State Advances Corporation (Housing Branch)	"	"	"	572,944	601,191
Marketing Department (Export Division)	"	"	"	..	*9,000,000
National Broadcasting Service	"	"	"	1,470,000	1,690,000
Miscellaneous	"	"	"	4,276,397	3,315,495
				248,659,281	299,783,334

* Previously shown in "Miscellaneous."

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