1945 NEW ZEALAND

PUBLIC SECURITIES HELD IN THE DOMINION OR ELSEWHERE

AS ON THE 31st MARCH, 1945 (RETURN OF), TOGETHER WITH AN ACCOUNT OF ALL SECURITIES REDEEMED OR OTHERWISE DISPOSED OF DURING THE YEAR ENDED 31st MARCH, 1945, AS PROVIDED BY SECTION 107, SUBSECTION (2), OF THE PUBLIC REVENUES ACT, 1926.

Presented to both Houses of the General Assembly pursuant to Section 107, Subsection (2), of the Public Revenues Act, 1926

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PUBLIC SECURITIES HELD BY THE POST OFFICE SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS

		Pa	rticulars of Se	ecurity.				Amount held	Purchased or		Amount he
	Ne	ture of Se	curity.			Maturity Date.	Rate of Interest.	as at 31st March, 1944.	in Renewal.	Sold, renewed, or redeemed.	as at 31st March 1945.
	HELD I	n New Z	EALAND				0/	£	£		
State Advances	s Corpora	tion of N	ew Zealand	(Stock)		1/9/55		211.510		£	f all f
	,,		,,	` '		1/8/60	38	1,260,000	••	•••	211,51
	,,		,,		••	1/8/63	38	660,000	••		1,260,00
	,,		,,		••	1/8/72	38	750,000		•••	660,00
	"		,,		••	1/8/75	3	6,500,000			750,00
Neu	, Zealand	Governm	ent Securitie								.,,
New Zealand L	oans Act	. 1932 (St	tock)			15/9/47	01	500 000			
,,		, (.c. ,,		•••	••	15/8/47 15/6/49	25	500,000		500,000	
,,		,,		••	••	15/0/49 15/4/51	22222222222222222222222222222222222222	5,000,000		5,000,000	
,,		,,			••	15/4/51 15/1/57	25	1 074 710	5,000,000		5,000,00
,,		,,		••	••	15/1/57 15/5/57	201 01	1,874,710		1,874,710	
,,		,,		•••	••	15/5/57 15/8/57	2 <u>†</u>	1,417,000		1,417,000	
,,		,,		••		15/8/57 15/2/58	25	27,784,933	10,250,000	••	38,034,93
,,		,,		••	•••	15/2/58 15/7/57	4 <u>†</u>	3,606,835	1 0 00 000	3,606,835	
,,		,,				15/10/57	2 3 01	••	4,350,000	••	4,350,00
,,		,,		••		15/10/57 15/6/58	- 4 <u>†</u> 01	1 417 000	16,438,000		16,438,00
,,		,,		•••	•••	15/0/58 15/9/58	25	1,417,000		1,417,000	
,,		,,				15/12/58	- 4 <u>5</u> 01	2,678,400	••	2,678,400	•••
,,		,,				15/3/59	4 <u>き</u> 01	2,842,000		2,842,000	••
,,				•••		15/3/59 15/7/59	- 4 <u>†</u> 01	2,537,015		2,537,015	
,,		,,		•••		1/4/46	$\frac{22}{3}$	2,980,679		2,980,679	••
,,		,,			••	15/5/56	3	1,107,743		1,107,743	••
,,		,,				1/1/56	3	500,000	•••	500,000	••
,,		,,		••		1/1/50 15/12/56	3	250,000	•••	250,000	••
,,		,,			••	15/12/50 15/5/57	3 3	75,000	••	75,000	• •
,,		,, ,,		••	••	15/5/57 15/8/57	3	5,511,831		5,511,831	• •
,,		,,		••	••	15/8/57 15/9/57	3	809,845	250,000	••	1,059,844
. ,,		,,		••	••	15/9/57 15/12/58	3	10 00% 010	19,175,000	••	19,175,000
,,		.,,		••	•••	15/12/58 15/10/59	3	16,225,643	1,240,000		17,465,643
,,		,,		••	•••	15/10/59 15/11/59	3	1,703,036	••	1,703,036	
,,		,,		••	•••	15/11/59 15/5/57	31	4,245,535	•••	4,245,535	••
,,		,,		••	••	15/6/58		1,395,086	••	1,395,086	••
,,		,,			••	15/0/58 15/6/55	$3\overline{\frac{1}{2}}$	1,521,250	<u></u>	1,521,250	••
, ,,		,,		••		1/8/54	$\frac{4}{3}$	$\frac{620,000}{200,000}$	75,000	$\frac{1}{200,000}$	695,000
					-					200,000	••
								96,185,051	56,778,000	41,363,120	111,599,931
- .	Local A	luthorities	' Securities		ſ			£	2	<i>c</i>	a
ocal Authoritie	s' securit	ies	••			Various	Var.	467,902	£	£	£
				•		,	· at.	407,002	••	25,899	442,003
	Total	••	••	••				467,902	••	25,899	442,003
					Í.			101,004	••	40,099	442,005

SECURITIES HELD IN LONDON

	articulars of Security.		On hand 31s	t March, 1944.	Purchased.	Sold.	On hand 31st March, 1945	
Maturity Date.	ecurity.	Rate of Interest.	Nominal.	Cost.	(a) Nominal ; (b) Cost.	(a) Nominal; (b) Cost.	Nominal.	Cost.
1/1/29-49	ralia Stock ed Stock tock held in London	4. 3 3	$\begin{array}{r} 12,000\\ 230,000\\ 12,380\end{array}$	$\begin{array}{r}12,000\\189,085\\10,709\end{array}$	£ 	£ 12,667 5,000 1,773 12,000 230,000 12,380	£ 2,260,495* 	£ 2,244,583 2,244,583
	tock	$\begin{array}{r} 1955-70 \\ 1954-64 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

* N.Z. currency, £2,825,619 8s. 10d.

SECURITIES HELD IN RESPECT OF POST OFFICE INVESTMENT CERTIFICATES

Particulars of	Security.				Amount held	Purchased or	Sold renoval	Amount held
Nature of Security.			Maturity Date.	Rate of Interest.	as at 31st March, 1944.	issued in Renewal.	Sold, renewed, or redeemed.	as at 31st March, 1945.
OLD ISSUE New Zealand Loans Act, 1932 (Stock)	۰.		15/6/55	% 4	£ 6,040	£	£	£ 6,040
NEW ISSUE New Zealand Loans Act, 1932 (Stock)		۰.	15/6/55	4	5,710			5,710
SIX-YEAR CURRENCY New Zealand Loans Act, 1932 (Stock) """"""	•••	• • • • • •	$rac{1/4/46}{15/6/55} \ 10/9/57$	3 4 3	80,000 150,900 	 80,000	80,000 75,000	75,900 80,000
Total	••				242,650	80,000	155,000	167,650

Part	ecurity.		Amount held as at	Purchased or	Sold, renewed, or redeemed.	Amount held as at 31st March, 1945.			
Nature of Security.				Maturity Bate of Interest.			31st March, 1944.	issued in Renewal.	
SECU	JRITIES	HELD	IN RI	ESPECT O	F NATIO	NAL SAVIN	GS BONDS		
					%	£	£	£	£
New Zealand Loans Act, 1932 (Sto	ek)	••	• •	15/12/58		3,240,000	••	· · ·	3,240,000
** **		••	••	15/8/57	3	4,760,000	1,600,000		6,360,000
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		••	••	15/11/58		••	1,250,000		1,250,000
Total					l í	8,000,000	2,850,000		10,850,000

PUBLIC SECURITIES HELD BY THE POST OFFICE-continued

SECURITIES HELD IN RESPECT OF NATIONAL SAVINGS INVESTMENTS

New Zealand Loans Act,	1932 (Stock) "	• •	••	$\begin{vmatrix} 15/12/58 \\ 15/8/57 \\ 15/11/58 \end{vmatrix}$	3 3 3	£ 2,781,000 8,700,000	£ 2,950,000 3,150,000	£	$\begin{array}{c} \pounds \\ 2,781,000 \\ 11,650,000 \\ 3,150,000 \end{array}$
" Total	» · ·					11,481,000	6,100,000		*17,581,000

* Includes £76,000 school savings funds

SECURITIES HELD IN RESPECT OF DEPRECIATION AND OTHER RESERVE FUNDS

				1.	.%	£	£	£	£
State Advances Corpo				1/8/63) <u>3</u> }	780,000		••	780,000
New Zealand Loans A	et, 1932 (Stoc	k)	••	15/9/47	$2\frac{1}{2}$	1,000,000		1,000,000	••
**	,,	• •	••	15/2/59	21		2,000,000		2,000,000
**	,,	••		15/4/51	$2\frac{1}{2}$	•••	250,000		250,000
22	,,	••		15/6/49	21	2,250,000		2,250,000	
>>	,,	• • •		15/7/57	$2\overline{\frac{1}{2}}$		1,000,000		1,000,000
39	,,	••		15/8/57	$2\frac{1}{2}$	500,000	••	500,000	•••
**	,,			1/4/46	3	50,000		50,000	
,,	,,	••		1/1/56	3	111,700		111,700	
**	,,	• •		15/5/57	3	152,172		152,172	
25	,,			15/8/57	3	300,000	111,700	140,000	271,700
**	,,			15/12/58	3	1,500,000			1,500,000
**	,,			15/1/53-57	$3\frac{1}{2}$		927,290		927,290
22	,,			15/1/53-57	$3\frac{3}{2}$		1,355,710		1,355,710
,,	,,			15/1/53-57	$3\overline{4}$		500,000		500,000
>>	,,			15/3/59	3	205,491		205,491	••
22	,,	••		15/7/59	$3\frac{3}{4}$	380,000	• •	380,000	••
	,,	••		1/1/56	4	100,000	••	100,000	••
**	,,	••	•••	15/8/57	4	1,355,710	••	1,355,710	••
						·			·······
Total	••	•••	••		••	8,685,073	6,144,700	6,245,073	8,584,700

SUMMARY OF SECURITIES HELD BY POST OFFICE

Securities held in New Zealand in respect of Savings-bank investments	Various	Var.	£ 96,185,051	£ 56,778,000	£ 41,363,120	£ 111,599,931
Local Authorities' securities Securities held in London	"" "		$\begin{array}{r} 467,902 \\ 2,534,315 \end{array}$	••	$25,899 \\ 273,820$	$\begin{array}{r} 442,003\\ *2,260,495\end{array}$
Securities held in respect of Post Office Investment Certificates	39	99 .	99,187,268 242,650	56,778,000 80,000	41,662,839 155,000	114,302,429 167,650
Securities held in respect of National Savings Bonds Securities held in respect of National Savings Investments Securities held in respect of depreciation and other Reserve Funds	,, ,, ,,	,, ,, ,,	8,000,000 11,481,000 8,685,073	2,850,000 6,100,000 6,144,700	 6,245,073	$\begin{array}{c} 10,850,000\\ 17,581,000\\ 8,584,700 \end{array}$
Total		••	127,595,991	71,952,700	48,062,912	151,485,779

* N.Z. currency £2,825,619 8s. 10d.

PUBLIC SECURITIES HELD BY THE STATE FIRE INSURANCE OFFICE

	Part	iculars of S	ecurity.				Amount held as at	Purchased or	Sold, renewed.	Amount held
N	ature of Sec	eurity.			Maturity Date.	Rate of Interest.	31st March, 1944.	issued in Renewal.	or redeemed.	as at 31st March, 1945.
	IN NEW									
New Zealan	d Governm	ent Securit	ies			% 34	£	£	£	£
New Zealand Loans Ac	et, 1932 (St	ock)	••	• •	15/9/60	$3\frac{1}{4}$	117,715			117,718
,,	,,	••	••	• •	15/5/52	4	212,910			212,910
,,	,,	••	••	••	15/4/63	4	66,610	68,605	66,610	68,605
33	,,	••	••	••	15/4/49	4	87,970	••		87,970
**	,,	••	••		15/6/55	4	15,400			15,400
,,	,,	• •	••		15/1/57	33	143.000			143,000
,,	**	••			1/10/53	$2\overline{\overline{i}}$	50,000	••		50,000
**	,,	••		• •	1/8/54	3	50,000			50,000
,,	,,				15/9/55	3	25,000			25,000
"	,,		••		15/12/56	. 3	50,000		••	20,000 50,000
>>	,,				15/2/58	3	00,000	25,000	••	
		Freasury E			10/3/46	14	60,000	140,000	100.000	25,000
Rural Advances Act, 19	926				15/9/47	5*	15,000	140,000	100,000	100,000 15,000
Local Authorities' secu	1 <i>uthorities</i> ' rities	Securities ••	••		Various	Var.	213,368	9,000	9,821	212,547
	ther Secur	ities						, ,		,
ebentures under Mast ing Act, 1923			-		31/3/46	3 1	260		130	130
lasterton Trust Lands Local Legislation Act	. 1936			on 70,	26/1/57	3 1	2,600		200	2,400
tate Advances Corpora	ation of Ne	w Zealand	(Stock)	• •	1/9/60	3 8	5,000			5,000
'ixed Deposits (Bank o	of New Zea	land)	•••		31/7/44	13	5,000		5,000	5,000
**	,,				30/10/44	13 13 13 13 13 14 13 14 14 14	10,000		10,000	••
>>	,,			• •	11/11/44	13	5,000	j	5,000	••
22	,,				1/3/45	1.	30,000	••		••
"	,,				31/7/45	13		5,000	30,000	
,,	,,				30/10/45	13		10,000	••	5,000
**					11/11/45		••		••	10,000
	»» »>				1/3/46	$1\frac{4}{3}$	••	5,000 30,000		5,000 30,000
						- [-	1 164 699			
and and house propert	у	••	••				$1,164,833 \\ 216,482$	292,605 307	$\begin{smallmatrix}226,761\\25,075\end{smallmatrix}$	1,230,677 191,714
						-	1,381,315	292,912	251,836	1,422,391
							,,	,012	acr,000	., 144,001

* Subject to 20 per cent. interest-tax under Finance Act, 1932-33.

PUBLIC SECURITIES HELD BY THE GOVERNMENT ACCIDENT INSURANCE OFFICE

	Par	ticulars of Sec	urity.				Amount held as at	Purchased or	Sold, renewed,	Amount held
	Nature of Se	ecurity.			Maturity Rate of Date. Interest		31st March, 1944.	issued in Renewal.	or redeemed.	as at 31st March, 1945,
	ELD IN NEW land Governm Act, 1932 (St """"""""""""""""""""""""""""""""""""	ent Securitie	· · · · · · · · · · · · · · · · · · · ·	··· ··· ··· ··· ···	$\begin{array}{c} 15/9/60\\ 1/8/54\\ 15/5/52\\ 15/2/46\\ 15/4/49\\ 15/6/55\\ 15/1/57\\ 1/10/53\\ 15/9/55\\ 15/12/56\\ 15/2/58\\ 15/4/63\\ 10/3/46\end{array}$	$ \begin{array}{c} & & & \\ & $	£ 69,030 69,000 47,500 27,380 27,385 27,385 24,000 50,000 50,000 50,000 140,000	£ 	£ 27,380 	$\begin{array}{c} \pounds\\ 69,030\\ 69,000\\ 47,500\\\\ 27,385\\ 24,000\\ 50,000\\ 25,000\\ 25,000\\ 25,000\\ 28,200\\ 0\\ 28,200\\ 0\\ 50,000\\ 28,200\\ 0\\ 50,000\\ 0\\ 28,200\\ 0\\ 50,000\\ 0\\ 0\\ 50,000\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\$
Local Local Authorities' S	l Authorities' ecurities ural Advances ads under Run	Securities Bonds ral Advances	 Act, 19	•••	Various 15/9/47 1/9/60	1 <u>5</u> Var. 5* 3§	140,000 163,217 5,000 5,000 729,897	160,000 213,200	150,000 20,897 198,277	150,000 142,320 5,000 5,000 744,820

* Subject to 20 per cent. interest-tax under Finance Act, 1932-33.

PUBLIC SECURITIES HELD BY THE NEW ZEALAND GOVERNMENT INSURANCE DEPARTMENT

	Particu	lars of Se	curity.				Amount held as at	Purchased or	Sold, renewed,	Amount held
	Nature of Securi	ty.			Maturity Date.	Rate of Interest.	31st March, 1944.	issued in Renewal.	or redeemed.	as at 31st March, 1945.
New Zea	LD IN NEW ZEA land Government	Securitie	28			%	£	£	£	£
New Zealand Loans	Act, 1932 (Stock))	••		15/9/57-60	$3\frac{1}{4}$	591,785		<i>u</i> .	591,785
· ,,	· ,,	· • •			15/2/46	4	188,750		188,750	001,100
,,	,,	••			15/4/49	4	188,510	240		188.750
, ,,	,,				15/6/55	4	49,740		240	49,500
,,	,,				15/5/52	4	512,390			512,390
**	,,		• •	••	15/1/57	31	182,060			182,060
**	,,	••			31/5/58	4	90,000			90,000
,,	,,				1/10/53	$2\frac{1}{2}$	92,180			92,180
. ,,	,,		••	• •	1/8/46	$2\frac{1}{2}$	10,000	••		10,000
,,	"	••			1/8/51-54		150,000			150,000
,,	,,	••		• •	15/9/52-55		400,000		400,000	••
**	,,	••	• •		15/5/53-56		300,000		300,000	••
· ,,	,,	••		• •	15/12/53-56		400,000	••	300,000	100,000
,,	,,	••	••		15/1/59	$3\frac{1}{4}$	50,000	••		50,000
,,	,,	••		• •	15/2/55-58			1,100,000		1,100,000
**	" (Co	nversion	Loan	, 1944)	15/4/60-63	3	••	194,410	••	194,410
R	ural Advances B	onds								
Rural Advances Act	, 1926	••		••	15/9/47	5*	90,000			90,000
**	••	••	••	••	15/9/47	5*	86,000		••	86,000
Loca	l Authorities' Se	curities					-			
Local Authorities' Se	curities	••	•••		Various	Var.	2,756,235	374,000	106,304	3,023,931
М	iscellaneous Secu	rities								
Landed and house p	roperty (freehold)			Various	Var.	499,545	137	7.083	492,599
Landed and house p	roperty (leasehole	d)			,,	,,	172		172	.02,000
Properties acquired a	on default of mor	rtgagors	• •		,,	,,	26,258		3.008	23.250
Mortgages	•• ••	••	••	••	,,	,,	4,796,433	195,659	340,732	4,651,360
SECUI	NITIES HELD IN	London							-	
New Zealand Consol	idated Stock	••	••	••	1/4/45	3	†625,900	••		‡625,90 0
							12,085,958	1,864,446	1,646,289	12,304,115

* Subject to reduction under Local Authorities Interest Reduction and Loans Conversion Act, 1932-33. † Equals £782,375 in New Zealand currency.

PUBLIC SECURITIES HELD BY NATIONAL BROADCASTING SERVICE

Nature of Security.	Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1944.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1945.
New Zealand Loans Act, 1932 (Treasury Bills)	Various	% 112	£ 1,400,000	£ 1,570,000	£ 1,400,000	£ 1,570,000
			1,400,000	1,570,000	1,400,000	1,570,000
New Zealand Loans Act, 1932 (Stock)	MERCIAL DI . 15/12/53-56 . 15/2/58 . Various		50,000 20,000	 50,000 20,000	20,000	50,000 50,000 20,000
			70,000	70,000	20,000	120,000

PUBLIC SECURITIES HELD BY THE TREASURY

Particulars of Security.		·····		Amount held as at	Purchased or	Sold, renewed,	Amount held
Nature of Security.		Maturity Date.	Rate of Interest.	31st March, 1944.	issued in Renewal.	or redeemed.	31st March, 1945.
OR	DIN	ARY REVI	ENUE A	CCOUNT	· · · · · · · · · · · · · · · · · · ·		
Held in New Zealand							
New Zealand Government Securities New Zealand Loans Act, 1932 (Treasury Bills)		Various	% 11/2	$_{2,670,000}^{\pm}$		£ 17,375,000	
", (Stock)		15/2/49-50	$2\frac{1}{2}$	-,0.0,000	2,000,000	2,000,000	
" " " "	••	15/4/49-51	$2\frac{\tilde{1}}{2}$	••	250,000	250,000	••
Held in London							
Fixed-deposit Receipts		13/6/45	1		700,000		700,000
Midland Bank, Ltd	••	10/0/40		··-			/00,000
				2,670,000	19,785,000	19,625,000	2,830,00
	D	EPOSITS A	CCOUN	Г			
HELD IN NEW ZEALAND			%	£	£	£	£
Finance Act (No. 2), 1939, sec. 2 (4): Tasman Airwa	ays,		70 	60,000	, z		60,00
Ltd. (£1 shares) Finance Act, 1940, sec. 15 (1): New Zealand Woolp. Textiles, Ltd., advance on account of shares				20,000	••		20,00
New Zealand Government Securities							
New Zealand Loans Act, 1932 (Treasury Bills)		Various	11	••	4,000,000	2,000,000	2,000,000
,, (Stock)	••	15/6/47-49 15/2/49-50		25,000	50,000	25,000	50,00
»» »» ·· ·· »» »» »» ·· ··	••	15/2/49-50	$2\frac{2}{2}$ $2\frac{1}{2}$	1,402,500	970,000	2,006,500	366,00
,, ,, ,, ,,	••	15/12/53-56	3	945.000		945,000	
nvestment under Reserve Bank of New Zealand A	 Act.	15/12/58	3	$1,127,145 \\ 1,203,325$	987,500	1,649,170	465,471 1,203,32
1933 (without interest) nvestment under State Advances Corporation A 1934–35, and sec. 7, State Advances Corporation A	Act,	•••		890,418	••	••	890,41
1936 (without interest)							
HELD IN LONDON							
Fixed-deposit Receipts Bank of New Zealand, Ltd., London		Various	1		406,250		406,250
fidland Bank, Ltd	•••	13/6/45	ĩ	••	1,300,000		1,300,000
			-	5,673,388	7,713,750	6,625,670	6,761,468
		I	· •				
PU	BLI	C WORKS					
HELD IN LONDON Midland Bank, Ltd		13/6/45	%	£	$\frac{f}{750,000}$	£	£ 750,000
	••	10/0/40				•••	150,000
BANK OF 1	NEV	V ZEALAN	D SHAR	ES ACCOUN	т		
HELD IN NEW ZEALAND			%	£	£	£	£
Preference "A" Shares— 500,000 £1				500,000			500,000
Preference "B" Shares—	••	••	• •	500,000	· · ·	· · ·	500,000
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	•••	••		625,000 750,000	••	• •	(a) 625,000 750,000
C "Shares— 234.375 \pounds 1 long-term mortgage shares				234,375		••	234,378
			-	2,109,375	 		(b) 2,109,375
(a) Cost price, £375,000.		(b) Cost p	rice, total	investments £1	,859,375.	-	
LAND T	OR	SETTLEM	ENTS A	CCOUNT			
HELD IN NEW ZEALAND			%	£	£	£	£
New Zealand Government Securities New Zealand Loans Act, 1932 (Treasury Bills)	••	Various	11	1,000,000	200,000	1,000,000	200,000
Held in London			-				
HELD IN LONDON Fixed-deposits Receipts							
fidland Bank, Ltd	••	16/5/45	1	••	400,000	• ••	400,000
			-	1,000,000	600,000	1,000,000	600,000
	T-11 -						
	IS R	EDEMPTIC	JN ACCO	JUNT			
HELD IN LONDON Fixed-deposit Receipts			0/	£	£	£	£
fidland Bank, Ltd.		11/4/45	% 1	 	2,500,000	يد. ••	2,500,000
			-	 	2,500,000	···	2,500,000
			=				_,000,00

PUBLIC SECURITIES HELD BY THE TREASURY-continued

Particulars of Security.				Amount held as at	Purchased or issued	Sold, renewed,	Amount hel	
Nature of Security.		Maturity Date.	Rate of Interest.	31st March, 1944.	in Renewal.	or redeemed.	31st March, 1945.	
RE	SEI	RVE FUNI	ACCOU	NT				
HELD IN LONDON British Conversion Loan Imperial War Loan stock Imperial Funding Loan Canadian Stock Commonwealth of Australia Stock Union of South Äfrica Stock Victorian Stock	•••	$\begin{array}{c} 1944-64\\ 1/12/52\\ 15/4/59-69\\ 1/10/47\\ 1/7/58-63\\ 15/3/46-49\\ 1/7/55-70\\ 1/5/54-64\\ 1/1/29-49\end{array}$	$\begin{array}{c} & & \\ & 5 \\ & 5 \\ & 3 \\ & 2 \\ & 3 \\ & 3 \\ & 3 \\ & 3 \\ & 4 \\ & 3 \\ & 3 \\ & 3 \\ & 3 \\ & 3 \end{array}$	£ 419,589 579,822 16,281 	$\begin{array}{c} \pounds \\ \\ 1,658,611 \\ 15,833 \\ 6,250 \\ 2,216 \\ 15,000 \\ 287,500 \\ 15,475 \end{array}$	$\begin{array}{c} \pounds \\ 419,589 \\ \vdots \\ 15,833 \\ 6,250 \\ 2,216 \\ 15,000 \\ 287,500 \\ 15,475 \end{array}$	£ 579,82 1,674,89 	
HELD IN NEW ZEALAND New Zealand Government Securities New Zealand Loans Act, 1932 (Stock)	••	15/12/58	3	600,000	620,000 2,620,885	1,220,000		
	(a)) Cost price, £2	285,225.					
SO	OCIA	L SECURI	TY FUN	1D				
		Various	$\frac{\%}{1\frac{1}{2}}$	£ 2,500,000	£ 2,000,000	£ 4,500,000	£	
HELD IN LONDON Fixed-deposit Receipts Aidland Bank, Ltd.		16/5/45	1	2,500,000	2,000,000		2,000,000	
EARTHQU	AK	E AND WA	R DAM	AGE FUND	, 		<u></u>	
• •		$rac{15/6/47-49}{15/8/57}$	$2\frac{1}{2}$ $2\frac{1}{2}$	£ 1,250,000 2,550,000 3,800,000	£ 1,720,000 1,720,000	£ 1,250,000 1,250,000	£ 4,270,000 4,270,000	
τ	рт	XPENSES	ACCOL	NUD				
HELD IN NEW ZEALAND New Zealand Government Securities New Zealand Loans Act, 1932 (Treasury Bills)	 	Various 15/4/49-51 Various	Accord $\frac{\%}{1\frac{1}{2}}$ $\frac{1}{2\frac{1}{2}}$ Var.	£ 1,000,000 1,000,000	£ 32,791,000 5,000,000 6,000,000 43,791,000	£ 25,791,000 5,000,000 30,791,000	£ 8,000,000 6,000,000	
		-			, <u>, , , , , , , , , , , , , , , , , , </u>			
WORKI HELD IN NEW ZEALAND New Zealand Government Securities lew Zealand Loans Act, 1932 (Treasury Bills) ailway Employees' Sick Benefit Fund (invested wit Public Trustee) HELD IN LONDON		RAILWAY	$\begin{array}{c c} & \text{ACCC} \\ & & \\ & 1\frac{1}{2} \\ & \ddots \end{array}$	£ 2,000,000 8,597	£ 1,500,000 133	£ 2,000,000 7,000	£ 1,500,000 1,730	
Fixed-deposit Receipts idland Bank, Ltd.	•••	16/5/45	1	 2,008,597	475,000 1,975,133	2,007,000	475,000	
PUBLIC ACCOUNT	CAS	SH BALAN	CE INV	ESTMENT A	CCOLINT			
HELD IN LONDON Fixed-deposit Receipts ank of New Zealand, Ltd., London		Various	%	£	20 018 750	£	£	

Fixed-deposit Rece Bank of New Zealand, Ltd., London	ipts	••	 Various "	% 1 1	£ 125,000 	£ 29,018,750 53,500,000		£ ·· ··
					125,000	82,518,750	82,643,750	• • •
			1	1		ويصادلوا الابتداع كككر مرصون بالبعاط كالتبار		

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PUBLIC SECURITIES HELD BY THE TREASURY-continued

			Part	lculars of S	Security.				Amount held as at	Purchased or issued	Sold, renewed,	Amount hele as at
	Nature of Security.				Maturity Date.	Rate of Interest.	31st March, 1944.	in Renewal.	or redeemed.	31st March, 1945.		
					INCLU	DED II	N INVEST	MENTS	ACCOUNT-1	MISCELLANI	EOUS	
Hutt R		al Auth	N NEW Z horities' S 				1/4/66	% 4	£ 60,000	£	£	£ 60,000
	dvances C ter of Fina	orporat	er Securit ion stock		n name	of the	1/8/60	••	6,484,850	••	••	6,484,850
Ditto			• •				1/8/63		5,060,000			5,060,00
,,	••		••				1/8/66		6,500,000	••		6,500,00
,,	••	••	••	••			1/8/69		6,500,000	••	••	6,500,00
,,	••	••	••	••			1/8/72		5,750,000		••	5,750,00
,,,	••	••	••	••	••		1/8/78		7,000,000	••	••	7,000,000
Agricult advar	ure Emer aces	gency I	owers Ac	t, 1934 :	Miscella	neous	,,	,,	29,642	••	1,511	28,13
Hawke' advar		arthqua	ke Act,	1931:	Miscella	neous	,,	,,	530,622	••	33,896	496,720
	Purposes		ccount :	Advances			"	••	34,637	10,370	2,397	42,610
Miscella	neous Adv	ances	••		••		,,	,,	14,712	50,000	2,336	62,376
									37,964,463	60,370	40,140	37,984,693

SUMMARY OF PUBLIC SECURITIES HELD BY THE TREASURY

Name of Investment Account.	Amount held at 31st March,	Purchased or issued in	Sold, renewed,	Amount held at 31st March,	Amount held as at 31st March, 1945.		
	1944	Renewal.	or redeemed.	1945.	In New Zealand.	in London.	
	£	£	£	£	£	£	
Ordinary Revenue Account	2,670,000	19,785,000	19,625,000	2,830,000			
Deposits Account	5,673,388	7,713,750	6,625,670				
Public Works Account		750,000		750,000		750,000	
Bank of New Zealand Shares Account	2,109,375			2,109,375			
Land for Settlements Account	1,000,000	600,000	1,000,000	600,000			
Loans Redemption Account		2,500,000	•••	2,500,000		2,500,000	
Reserve Fund Account	1,615,692	2,620,885	1,981,863			2,254,714	
Social Security Fund	2,500,000	4,000,000	4,500,000	2,000,000		2,000,000	
Earthquake and War Damage Fund	3,800,000	1,720,000	1,250,000	4,270,000	4,270,000		
War Expenses Account	1,000,000	43,791,000	30,791,000				
Working Railways Account	2,008,597	1,975,133	2,007,000	1,976,730	1,501,730		
Public Account Cash Balance Investment Account	125,000	82,518,750	82,643,750		••	••	
	22,502,052	167,974,518	150,424,283	40,052,287	23,266,323	16,785,964	
Miscellaneous securities not included in Invest- ment Accounts	37,964,463	6 0 ,37 0	40,140	37,984,693	37,984,693		
ment Accounts	60,466,515	168,034,888	150,464,423	78,036,980	61,251,016	16,785,964	

PUBLIC SECURITIES HELD BY THE NATIVE TRUSTEE

Particulars of Security.				Amount held as at	Purchased or	Sold, renewed,	Amount held
Nature of Security.	Maturity Date.	Rate of Interest.	31st March, 1944.	issued in Renewal.	or redeemed.	as at 31st March, 1945.	
HELD IN NEW ZEALAND New Zealand Government Securities New Zealand Loans Act, 1932 (Stock) New Zealand Loans Act, 1932 (Treasury Bills) Local Authorities' Securities Local Authorities	•••	 Various	% 3 1 ¹ / ₂ 4 ¹ / ₄	£ 6,830 100,000 5,100		£ 165,000	£ 11,830 170,000 5,100
Miscellaneous Securities Advances to farm stations Mortgages Mortgages (special investments) Properties acquired Fixed deposit with bank	••• •• ••	Various 26/7/42 Various	 Var. 4½ Var. 	$\begin{array}{r} 141,901\\ 386,556\\ 350\\ 16,581\\ 35,000\\ \hline \\ 692,318 \end{array}$	2,305 242,305	$ \begin{array}{r} 11,963\\16,650\\ \\ \\ \\369\\35,000\\\hline \\\hline \\228,982\end{array} $	129,938 372,211 350 16,212 705,641

PUBLIC SECURITIES HELD BY THE STATE ADVANCES CORPORATION OF NEW ZEALAND HOUSING BRANCH

Particulars of Security.	Amount held as at	Purchased or	Sold, renewed,	Amount held as at			
Nature of Security.	Maturity Date.	Rate of Interest.	31st March, 1944.	issued in Renewal.	or redecined.	31st March, 1945.	
Local Authorities' debentures Rural Housing Act, 1939 (Debentures) Mortgages and debentures (dairy companies)	••	Various "	% 3 3 3	$ \begin{array}{r} \pounds \\ 410,403 \\ 155,315 \\ 7,226 \\ 572,944 \\ \end{array} $	$ \begin{array}{r} \pounds \\ 51,500 \\ 3,950 \\ $	£ 12,852 13,818 533 27,203	£ 449,051 145,447 6,693 601,191

PUBLIC SECURITIES HELD BY THE MARKETING DEPARTMENT (EXPORT DIVISION)

	Particulars of	Security.				Amount held as at	Purchased or	·Sold, renewed,	Amount held as at
Né	Maturity Date.	Rate of Interest.	31st March, 1944.	Issued in Renewal.	or redeemed.	31st March, 1945.			
New Zealand Loans Act " " " " "	5, 1932 (Treasury B " " " " (Stock)	ills) 	••• •• •• ••	$\begin{array}{c} 10/3/45\\ 10/3/46\\ 10/3/45\\ 10/3/46\\ 10/3/45\\ 10/3/46\\ 15/2/50\\ \end{array}$	$\begin{array}{c} & & & \\ & & & & \\ & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & &$	£ 1,000,000 	£ 1,000,000 1,500,000 1,500,000 1,000,000 1,000,000 5,500,000	£ 1,000,000 1,500,000 1,000,000 	£ 1,000,000 1,500,000 1,000,000 5,500,000
						1,000,000	11,500,000	3,500,000	9,000,000

PUBLIC SECURITIES HELD BY MINES DEPARTMENT

Particulars of Security.				Amount held as at	Purchased or	Sold, renewed,	Amount held as at
Nature of Security.	Maturity Date.	Rate of Interest.	31st March, 1944.	issued in Renewal.	or redcemed.	31st March, 1945.	
State Coal-mines Account Mortgages : Housing loans to State Coal-miners Mortgages and miscellaneous securities	 	Various ,,	$\frac{\%}{4\frac{1}{4}}{5}$	£ 56,055 7,813	£ 9,150 2,904	£ 2,449 2,048	£ 62,756 8,669
Mining Advances Account Mortgages with mining companies	•••		5	14,910	••		14,910
Mines Department Miscellaneous securities		Various	Var.	118,776	43,291	50,952	111,115
				197,554	55,345	55,449	197,450

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PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE

	Part	ciculars of	Security.				Amount held as at	Purchased or	Sold, renewed, or redeemed.	Amount held as at 31st March, 1945.
	Nature of Seci	arity.			Maturity Date.	Rate of Interest.	31st March, 1944.	issued in Renewal.		
Нв	ld in New Zea	ALAND				%	£	£	£	£
Mortgages	•• ••		••	• •	Various	Var.	13,985,388	491,277	1,127,709	13,348,956
Local Authorities	' securities		••		Various	Var.	7,621,537	77,717	264,062	7,435,192
37										
New Zealand Loa	Zealand Governm				10/3/45	1.7	075 000		977 000	
		easury D	ms) 	••	10/3/45 10/3/45	13 15	275,000	175,000	275,000 175,000	••
,,	"		••	••	10/3/45		•••	175,000	175,000	••
**	· ,,				10/3/45			100,000	100,000	••
,,	"				10/3/45			100,000	100,000	
,,	,,				10/3/46	$1\frac{1}{2}$		100,000		100,000
,,				•••	10/3/46	$1\frac{1}{2}$		100,000		100,000
National Savings	Bonds				9/12/45		200			200
,,					27/3/49	·		100		100
New Zealand Loan	ns Act, 1932 (Ste	oek)			1/8/46	24	40,900	29,270		70,170
,,	,,	•••			15/9/47	$2\frac{1}{2}$ $2\frac{1}{2}$	620	23,760	••	24,380
,,	,,	• •		••	15/6/49	$2\frac{1}{2}$	7,150	86,460	. 250	93,360
,,	"			••	1/10/53	$2\frac{1}{2}$	31,225	104,770		135,995
"	,,	••	••		15/7/45	3	400		••	 400
,,	,,	••		••	15/12/56	3	334,565	5,220	300,420	39,365
,,	,,	••	••	••	1/8/54	3	34,630	3,400	••	38,030
,,	"	••	••	• •	15/8/57	3	1,378,000	553,000	••	1,931,000
,,	,,	••	••	••	$\sim 15/9/60$	$3\frac{1}{4}$	1,339,475	16,985	••	1,356,460
"	,	••	••	••	15/3/45	4	8,550	••	8,550	••
**	,,	• •	••	• •	15/1/57	$3\frac{1}{2}$	4,010,365	597,090	584,100	4,023,355
,,	,,	••	••	••	15/12/58	3	420,000	20,000	434,240	5,760
**	,,	••	• •	••	15/1/59	31	662,880	25,300	••	688,180
"	**	••	••	• •	1/4/46	4	2,069	1,625		3,694
,,	,,	••	••	۰.	$\frac{15}{2}\frac{46}{40}$	4 4	1,266,730	::	1,266,730	
**	**	. • •	• •	• •	$\frac{15/4}{49}$ $\frac{15}{6}55$	4	1,333,420	15,600	100.000	1,349,020
**	**	••	••	••	15/6/55 15/9/47	4 4	775,160	24,930	100,000	700,090
"	,,	••	••	••	$\frac{15}{5}$	4	2,312,450	750 18,005	729,850	1,583,350
,,	**	•••		••	$\frac{15/5/52}{30/11/48}$	4	$307,335 \\ 210,125$	18,005 12,300	••	325,340
**	**			••	15/8/57	4	700,000	12,300	700,000	222,425
,,	,,			•••	$\frac{10}{31}/\frac{57}{58}$	4	363,050	15,540		378,590
**	,, ,,		••		15/5/48	21	550	14,270	••	14,820
"	**				15/9/48	$\tilde{3}^2$	2,410	2,070	••	4,480
"	"				15/9/55	3	516,730	13,600	465,000	4,480 65,330
**	""				15/5/56	3	407,700	1,240	400,000	8,940
,,	"				$\frac{22}{5}$	31	1,000			1,000
,,	,,				15/2/50	21		11,515		11,515
,,	,,	••			15/4/51	$2\frac{1}{2}$		1,940		1,940
,,	,,				15/2/58	3		2,167,135		2,167,135
,,	,,	••			15/4/63			3,256,035		3,256,035
State Advances Co	rporation of Nev	w Zealand	d (Stock)		1/9/60	$3\frac{3}{8}$	130,000	2,000		132,000
",	"			•••	1/6/44	3 <u>‡</u>	2,000 (2,000	••
Property acquired		••	••	• •	••		269,659	13,033	22,903	259,789
Advances to prote		:	••	. ••	••	••	47,883	7,825	8,337	47,371
Leasehold and fre money on premi	ses sold	and bala	ance purc	nase-	••	••	356,568	3,066	13,929	345,705
	Held in Lon	DON								
Midland Bank, Ltd					At call	1	25,000		25,000	
,, ,,					,,	12 12		10,000	25,000	*10,000
~7			-			2			••	
							39,180,724	8,351,828	7,253,080	40,279,472
					1			0.001.040	1.200.000	

* = £12,500 in New Zealand currency.

PUBLIC SECURITIES HELD BY THE PUBLIC TRUSTEE AS SINKING FUND COMMISSIONER FOR THE WESTPORT HARBOUR UNDER SECTION 13 OF THE FINANCE ACT, 1928

Particulars of Security.	Amount held as at	Purchased or	Sold, renewed	Amount held			
Nature of Security.	Maturity Date.	Rate of Interest.	04.4 35 1	issued in Renewal.	Sold, renewed, or redeemed.	as at 31st March, 1945.	
Local Authorities' Securities Local Authorities' securities	Various	var.	£ 9,668	£	£ 9,668	£	
			9,668	••	9,668	• •	

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PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE-continued

(Included in foregoing return)

STATEMENT OF PUBLIC SECURITIES HELD BY THE PUBLIC TRUSTEE IN THE DOMINION OF NEW ZEALAND AS AT 31ST MARCH, 1945

				Mort	aaaoo						
	+ 0.ee			11010	yuyes					e	c
Common Fund of the Public Trus	t Office-									£ 6,915,904	£
Flat mortgages Instalment mortgages	••	••	••	••	••	••	•••	••	••	3,365,161	
Public Service Superannuation F		••	•••	••	••	••				1,037,567	
Teachers' Superannuation Fund	••				••					556,823	
Railways Superannuation Fund	••	••	••				••			523,629	
National Provident Fund		••		••	••					855,551	
Land Settlement Finance Act Ass	ociations			••	••	••	••	••		94,321	
											13,348,956
			Local	Authori	ties' Secu	rities					
Common Fund of the Public Trus	t Office					••		••		6,085,934	
Special investments outside the C	ommon J								£		
Agencies	••		••	••	••	••	••	••	51,280		
Estate									0.070		
Permanent	••	••	••	••	••	••	••	••	3,970	55 950	
Dublic Convice Superunnuction Fu	md									55,250 589,427	
Public Service Superannuation Fu Teachers' Superannuation Fund		••	•••	••	••	••	••	••	•••	123,034	
Railways Superannuation Fund	••	••	••	•••	•••	•••	••			182,910	
National Provident Fund									••	398,636	
											7,435,191
			G c	overnmen	t Securitie	68					
Common Fund of the Public Trus	at Office					••			·	7,285,064	
Public Service Superannuation Fu	ind			••	•••	•••				1,472,285	
Teachers' Superannuation Fund					••					274,400	
Railways Superannuation Fund						••	••	••		356, 195	
National Provident Fund	••	••	••		••	••	••	••	••	6,462,665	
Public Debt Redemption Fund	• •	••	••	••	••	••	••	••	••	2,849,850	
										<u> </u>	18,700,459
		<i>.</i>		~ .		7 1	1 (2) 1				
		State A	ldvances	Corporate	ion of Ne	w Zealan	d Stock				
Common Fund of the Public Trus	st Office						••	• • •		2,000	
Public Service Superannuation F		••	••	••	••	••	••	••	••	50,000	
Teachers' Superannuation Fund	••	••	••	••	••	••	••	••	••	5,000	
Railways Superannuation Fund	••	••	••	••	••	••	••	••	••	25,000	
National Provident Fund	••	••	••	••	••	••	••	••	••	50,000	132,000
											152,000
· ·			Properti	es acauir	ed by For	reclosure					
			1 roporto		00 09 2 01					004 501	
Common Fund of the Public Trus	st Office	••	••	••	••	••	••	••	••	234,501	
Public Service Superannuation F	ind	••	••	• • *	••	••	••	• •	••	19,300 3,600	
Railways Superannuation Fund	••	••	••	••	••	••	••	••	••	2,388	
National Provident Fund	••	••	••	••	••	• •	••	••	••	2,000	259,789
			Advar	ices to pi	rotect Seci	urities					
				1						48 004	
Common Fund of the Public Trus		••	••	••	••	••	••	••	••	$\begin{array}{r} 45,824\\ 500 \end{array}$	
Teachers' Superannuation Fund	••	••	••	••	••	••	••	• •	••	1,047	
Railways Superannuation Fund	••	••	••	••	••	••	••	••	••		47,371
											,
				Pro	perty						
					or of prov	minon cold	1				345,705
Titles to freehold and leasehold p	roperty a	ana baia	ince pure	nase-mon	ley of pre-	mises sole		•	•	• ••	
Total held in N	lew Zeala	nd			••				•		40,269,471
		SEC	URITIES	HELD OU	TSIDE NE	W ZEALA	ND				
			F	'ixed-depe	osit Receij	pts					£
Midland Bank, London			••	••		••	••	••	••	••	*10,000
water and the start of the second sec	-										
			* 13	10 500 4- 3	Tom Kooler						

* Equals £12,500 in New Zealand currency.

OTHER SECURITIES

Securities.	Amount held at 31st March, 1945
AGRICULTURE DEPARTMENT Promissory notes	£ 766
STATE FOREST SERVICE	
Promissory notes	93,854
NATIVE DEPARTMENT *Advances made under Part I and under section 340 of the Native Land Act, 1931, and Advances made under section 48 of the Native Land Amendment Act, 1936, and Advances under the Native Housing Acts, 1935 and 1938	2,374,383
Social Security Department	
Debentures, &c	137,784
PUBLIC WORKS DEPARTMENT	
Main Highways Board agreements for advances	19,594
Main Highways Board agreements for sale of plant	12,336
Miscellaneous agreements	6,131
Taieri River Trust (secured by statute) Soil Conservation and Rivers Control Council agreements for advances	$79,800 \\ 5,500$
Son Conservation and ravers Control Council agreements for advances	0,000
RAILWAYS DEPARTMENT Mortgages under Government Railways Amendment Act, 1927 (section 15), and Government Railways Amendment Act, 1928 (section 8)	32
DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY	
Mortgages	1,401
LANDS AND SURVEY DEPARTMENT	
Mortgages, &c	583,914
	3,315,495

* Most of the Advances under Part I of the Native Land Act, 1931, are secured by statutory charge (vide Section 18 of the Native Land Amendment Act, 1936).

SUMMARY OF SECURITIES HELD BY THE UNDERMENTIONED OFFICES AS ON 31st MARCH, 1945

"""."".""."".""."".""."".""."".""."".""				-				Held in	Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1944.	Amount held as at 31st March, 1945.
Marketing Department (Export Division) *9,000,0 National Broadcasting Service *9,000,0	State Fire Insuran Government Accid Treasury Mines Office Government Insur Public Trust Office Public Trust Office Native Trustee	ce Office ent Insura ince Office (Westport 	 nee Office Harbou	e r Sinking	 Fund)	· · · · · · · · · · · · · · ·	··· ··· ··· ··· ··· ···	London Dominion " London Dominion London Dominion London Dominion	>> >> >> >> >> >> >> >> >> >> >> >> >>	 33 32 33 33 34 35 36 37 38 39 39 30 <	$\begin{array}{c} 125,061,676\\ 2,534,315\\ 1,381,315\\ 729,897\\ 59,325,823\\ 1,140,692\\ 197,554\\ 11,460,058\\ 625,900\\ 39,155,724\\ 25,000\\ 9,668\\ 692,318 \end{array}$	$\begin{array}{c} 149,225,28\\ 2,260,496\\ 1,422,390\\ 744,826\\ 61,251,016\\ 16,785,964\\ 197,456\\ 11,678,216\\ 625,900\\ 40,269,472\\ 10,000\\ \\ \\ \end{array}$
Miscellaneous	Marketing Departm	ient (Expo	rt Divisi	on) ´	•••	· • • •	•••	,, ,,	>> >>	,, ,,	••	*9,000,000 1,690,000 3,315,490

* Previously shown in "Miscellaneous."

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