#### $\begin{array}{cc} & 1945 \\ {\rm N\,E\,W} & {\rm Z\,E\,A\,L\,A\,N\,D} \end{array}$

#### **BALANCE-SHEET**

OF THE

#### BANK OF NEW ZEALAND

AT THE

#### 31st MARCH, 1945

Laid before both Houses of the General Assembly in pursuance of Section 24 of the Bank of New Zealand and Banking Amendment Act, 1898

#### BANK OF NEW ZEALAND

Incorporated by Act of the General Assembly, 29th July, 1861

A	UTHO	RIZED CAPI	ГАL					
						£	s.	d.
Preference A shares—500,000 at £1						500,000	0	0
C long-term mortgage shares—468,750 at	£1					468,750	0	0
D long-term mortgage shares—937,500 at					_	. 937,500	0	0
Preference B shares—1,375,000 at £1	· •••				•	. 1,375,000	0	Ō
Ordinary shares—3,750,000 at £1	• •				•	. 3,750,000	ŏ	0
Ordinary shares—5,750,000 at £1	• •		• •	• • •	•	. 0,100,000		
						£7,031,250	0	0
Capital	Subs	CRIBED AN	d Paid-u	P .		£	s.	d.
Preference A shares issued to the New Zea	aland (	Governmen	t			. 500,000	0	0
C long-term mortgage shares issued to the	New	Zealand Go	vernmen	t		234,375	0	0
D long-term mortgage shares						. 468,750	0	0
Preference B shares issued to the New Ze			t			1,375,000	0	0
Ordinary shares		, ,				. 3,750,000	0	0
						$\frac{-}{6,328,125}$	0	0
				£	s. d.			
Reserve Fund			3,	575,000	0 0			
Undivided profits				359,722	6 8			
Ondivided profits	••	••				3,934,722	6	8
						£10,262,847	6	8

£703,125 0 0

£703,125 0 0

## BANK OF NEW ZEALAND

	ું જ	23,016,483 2 4 791,667 18 0 13,653 8 4 701,667 18 0 13,653 8 4 703,125 0 0	£74,425,576 12 8 £ s. d. 567,432 13 5 135,692 6 7
March, 1945 Assets	Coin, Reserve Bank notes, and deposits with bankers 17,100,465 16 11 Government notes: Commonwealth, Fijian, and Samoan Administration 494,851 0 4 Money at call and short notice, Government Securities, and other securities in London 229,911 18 0 New Zealand Government securities (including £500,000 free-of-interest loan) 1,089,953 8 6 Kijian Government securities 5,543,680 15 11 Australian Government securities 5,643,680 15 11 Australian Government securities 5,643,680 15 11 Amunicipal and other local bodies' securities 5,643,680 15 11 Remittances in transit between branches 4,644,350 13 3	due to the bank,	AGE DEPARTMENT  Loans  Transfers to bank  Transfers to bank
Balance-sheet at 31st March, 1945	aland £ s. d. £ s. d. Coin,  o the 234,375 0 0  468,750 0 0  1,375,000 0 0  3,750,000 0 0  3,750,000 0 0  3,750,000 0 0  3,750,000 0 0  3,750,000 0 0  3,750,000 0 0  3,750,000 0 0  3,750,000 0 0  3,750,000 0 0  1,375,000 0 0  3,750,000 0 0  1,375,000 0 0  1	760,000 0 0 13,653 8 4 135,692 6 7 556,255 10 8	### Long-term Mortgage Fund: Capital #############################

	£ s. d. 570,435 8 8		£570,435 8 8	£ s. d. 373,902 4 8				378,886 10 0	£752,788 14 8
	:			:	s. d. 3 10			13 10	
	:			:	$rac{\pounds}{1,976,481}$			1,597,594 13 10	
	:			es, and.	· 0) •	s. d.	8 9 1	0 0 0 11 1	
	:			recoveri	due and ebts, and	$\frac{\mathfrak{t}}{574,730}$	7,083	169, 252 3, 025 843, 503	
	:			including	l interest oubtful d und are	fice and	tralia tionery,	:::	
	:			 ch. 1945.	sion for al	Es	rs in Ausi grent, sta velling, re	: : : •	
	, 1944			31st Mar	after payment of and provision for all interest due and accrued on deposits, provision for bad and doubtful debts, and for the annual donation to the Provident Fund are	Salaries and allowances at Head Office and 193 branches and agencies Directors' remuneration including London	Board and local directors in Australia General expenses, including rent, stationery, telegrams, postages, travelling, repairs to	premises, depreciation, &c. dit Expenses Account tes and taxes	
	lst March			ight down	yment of sits, provi	and allor	and loca expenses,	premises, depredation, Audit Expenses Account Rates and taxes	
PROFIT AND LOSS	Balance at 31st March, 1944			Balance brought down Profits for year ended 31st March. 1945, including recoveries, and	after pay on depos annual c	Salaries 193 br	Board General telegra	premises, depi Audit Expenses Rates and taxes	
FIT AN	s. d. Bal	- × j	∞	d. Bal	? -	· ·	∞		∞
Pro	zć ,	ਚ ਚਾ	00	zć.	4	н	0		₩
		3,533	),435	ઝ	10 67 67	200.	3,255 1		2,788
		373,902	£570,435	d. 0 10	2 0 0 106 533	8 8	8 0 — 556,255 10		£752,788 14
,	8. d. £ 6 10 7 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	. 373,902	£570,435	s. d. 0 0 6 10	17 2 0 0 0 0	0 0 4 8	14 8 4 0		£752,788 1
,	d. £ 10 2 0 0 0 0 0	196,533	£570,435	s. d. £ 0 0 6 10		378,886 10 0 373,902 4 8			£752,788
	8. d. £ 6 10 7 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	196,553	£570,435	s. d. 0 0 6 10	17 2 0 0 0 0	378,886 10 0 373,902 4 8	14 8 4 0		1. 188. 1.
	8. d. £ 6 10 7 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	373,902	£570,435	£ s. d. £ 43,750 0 0 6 152 6 10	15,380 17 2 15,380 17 2 18,750 0 0 112,500 0 0	378,886 10 0 373,902 4 8	14 8 4 0		1. 881, 288 1.
	8. d. £ 6 10 7 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	373,902	£570,435	£ s. d. £ 43,750 0 0 6 152 6 10	15,380 17 2 15,380 17 2 18,750 0 0 112,500 0 0	378,886 10 0 373,902 4 8	14 8 4 0		1. 881,229,788 1.
	£ 8. d. £ 6,152 6 10 15,380 17 2 25,000 0 0	373,902	£570,435	£ s. d. £ 43,750 0 0 6 152 6 10	15,380 17 2 15,380 17 2 18,750 0 0 112,500 0 0	378,886 10 0 373,902 4 8	14 8 4 0		2752,788 1.
	ge shares 6,152 6 10 .ge shares 15,380 17 2 25,000 0 0 150,000 0 0	373,902	£570,435	£ s. d. £ 43,750 0 0 mortosace shares 6.152 6 10	15,380 17 2 15,380 17 2 18,750 0 0 112,500 0 0	378,886 10 0 373,902 4 8	752,788 14 8 196,533 4 0		1.1881,1881,
	ge shares 6,152 6 10 .ge shares 15,380 17 2 25,000 0 0 150,000 0 0		£570,435	£ s. d. £ 43,750 0 0 mortosace shares 6.152 6 10	15,380 17 2 15,380 17 2 18,750 0 0 112,500 0 0	378,886 10 0 373,902 4 8	752,788 14 8 196,533 4 0		2752,788
	ge shares 6,152 6 10 .ge shares 15,380 17 2 25,000 0 0 150,000 0 0		£570,435	£ s. d. £ 43,750 0 0 mortosace shares 6.152 6 10	15,380 17 2 15,380 17 2 18,750 0 0 112,500 0 0	378,886 10 0 373,902 4 8	752,788 14 8 196,533 4 0		2752,788 1.
	8. d. £ 6 10 7 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Balance carried down 196,533	£570,435	£ s. d. £ 43,750 0 0 6 152 6 10	15,380 17 2 18,750 0 0 112,500 0 0	0 0 4 8	752,788 14 8		1. 81. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2.

# BANK OF NEW ZEALAND—continued

### RESERVE FUND

$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\mathfrak{t}3,575,000-0-0$	
:		
:		
:		
:		
:		
Balance per last statement		
$\begin{bmatrix} \mathbf{t} & \mathbf{s} & \mathbf{d} \\ 3, 575,000 & 0 & 0 \end{bmatrix}$	0 0 000	
3,575	£3,575,000	
	£3,575,	
;	£3,575,	
:	£3,575,	
:	£3,575,	

:

Balance

Norr .- London assets are shown in this balance-sheet in sterling, and no provision has been made for appreciation in their relation to New Zealand currency.

## CERTIFICATES

We hereby certify that, having carefully examined the foregoing balance-sheet and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof. H. CHALMERS, General Manager. A. W. Hall, Chief Accountant.

Dated this 15th day of May, 1945.

I, David Firth Reid, the Chief Auditor of the Bank of New Zealand, do hereby certify:—

(1) That, having carefully examined the foregoing balance-sheet and statements, I am satisfied that they have been correctly compiled from the books and accounts of the bank.

(2) That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

(3) That I have verified so much of the cash, investments, securities, and assets of the bank as at the date of the said balance-sheet were held at the Head Office in Wellington, and have had access to certified returns of so much thereof as were then held at the various branches and agencies of the bank or were then in transit.

Dated this 16th day of May, 1945.

Approximate Cost of Paper.--Preparation, not given printing (516 copies), £7 10s.

D. F. Reid, Chief Auditor.

By Authority: E. V. Paul, Government Printer, Wellington.-1945.