

STATEMENT No. 12

STATEMENT OF CASH RECEIPTS AND PAYMENTS—WORKING RAILWAYS ACCOUNT

<i>Receipts</i>		£	<i>Payments</i>		£
Balance brought forward .. ..	..	997,360	Wages and vouchers—		
Revenue receipts .. ..	..	14,598,050	Working Railways	15,373,239	
“Credits-in-aid” (Working Railways) ..	..	1,770,289	Railways improvements and additions to open lines	334,863	
“Credits-in-aid” (railway improvements and additions to open lines) .. ..	..	8,806	Refunds to Harbour Boards, shipping companies, and other carriers	587,669	
National Development Loans Account ..	..	343,000	Interest on Capital	1,100,000	
Contributions to Sick Benefit Fund .. ..	..	49,022	Investments purchased	475,133	
Interest on investments .. ..	..	28,293	Balance as per General Balance-sheet	430,916	
Investments realized .. ..	..	507,000			
		<u>£18,301,820</u>			<u>£18,301,820</u>

Reconciliation Statement

	£	s.	d.
Credit balance in Working Railways Account as per Treasury figures	220,378	5	8
Add imprints outstanding	210,537	19	6
Credit balance as per above statement	<u>£430,916</u>	<u>5</u>	<u>2</u>

STATEMENT No. 13

RENEWALS, DEPRECIATION, AND EQUALIZATION RESERVE ACCOUNTS

	Credit Balance at 31st March, 1944.	Contributions Year ending 31st March, 1945.	Expenditure Year ending 31st March, 1945.	Credit Balance at 31st March, 1945.
	£	£	£	£
General Reserve Account	1,758,920	..	..	1,758,920
Insurance Reserve Account	61,238	8,757	10,748	59,247
Workers' Compensation Reserve Account	58,720	86,752	71,982	73,490
Slips, Floods, and Accidents Equalization Reserve Account	67,570	21,955	..	89,525
Betterments Reserve Account: Refreshment Branch	20,000	..	2,634	17,366
Renewals Reserve Accounts	962,398	234,390	256,472	940,316
Depreciation Reserve Account	2,055,942	911,407	1,108,585	1,858,764
Totals	<u>4,984,788</u>	<u>1,263,261</u>	<u>1,450,421</u>	<u>4,797,628</u>

STATEMENT No. 14

EXPENDITURE ON CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., TO 31ST MARCH, 1945; NET REVENUE AND RATE OF INTEREST EARNED ON CAPITAL EXPENDED ON OPENED LINES FOR YEAR ENDED SAME DATE

Section of Railway.	Opened Lines.			Net Revenue.	Rate of Interest earned.
	Lines and Works.	Rolling-Stock.	Total.		
	£	£	£	£	£ s. d.
North Island Main Line and Branches	37,426,657	6,720,283	44,146,940	900,692	2 0 10
South Island Main Line and Branches	18,277,853	3,523,867	21,801,720	121,242	..
Nelson	496,902	10,078	506,980	19,055	..
Pictou	2,125,749	41,736	2,167,485	8,983	..
	58,327,161	10,295,964	68,623,125	754,412	1 1 11
Lake Wakatipu steamer service	20,396	..	20,396	4,840	..
Subsidiary services, &c.	2,700,157	..	2,700,157	452,901	..
<i>In suspense—</i>					
Surveys, North Island .. ..	..	..	..	..	..
Surveys, South Island .. ..	..	..	..	..	..
General	9,896	..	9,896	..	..
P.W.D. stock of permanent-way .. ..	..	..	..	..	..
	<u>61,057,610</u>	<u>10,295,964</u>	<u>71,353,574</u>	<u>1,199,473</u>	<u>1 13 9</u>
Total cost of opened lines at 31st March, 1945 .. ..	..	..	71,353,574	..	..

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorization Act, 1885, the information regarding the last-mentioned being furnished by the respective Boards. The rate of interest earned has been computed on the average capital.