

PUBLIC SECURITIES HELD BY THE TREASURY—*continued*

Particulars of Security.			Amount held as at 31st March, 1944.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1945.
Nature of Security.	Maturity Date.	Rate of Interest.				
RESERVE FUND ACCOUNT						
HELD IN LONDON						
British Conversion Loan	1944-64	5%	£ 419,589	£ ..	£ 419,589	£ ..
Imperial War Loan stock	1/12/52	3½	579,822	..	..	579,822
Imperial Funding Loan	15/4/59-69	3	16,281	1,658,611	..	1,674,892
Canadian Stock	1/10/47	2½	..	15,833	15,833	..
.. .. .	1/7/58-63	3½	..	6,250	6,250	..
Commonwealth of Australia Stock	15/3/46-49	3¾	..	2,216	2,216	..
.. .. .	1/7/55-70	4	..	15,000	15,000	..
Union of South Africa Stock	1/5/54-64	3	..	287,500	287,500	..
Victorian Stock	1/1/29-49	3	..	15,475	15,475	..
HELD IN NEW ZEALAND						
<i>New Zealand Government Securities</i>						
New Zealand Loans Act, 1932 (Stock)	15/12/58	3	600,000	620,000	1,220,000	..
			1,615,692	2,620,885	1,981,863	2,254,714

(a) Cost price, £285,225.

SOCIAL SECURITY FUND

HELD IN NEW ZEALAND						
<i>New Zealand Government Securities</i>						
New Zealand Loans Act, 1932 (Treasury Bills)	Various	1½	£ 2,500,000	£ 2,000,000	£ 4,500,000	£ ..
HELD IN LONDON						
<i>Fixed-deposit Receipts</i>						
Midland Bank, Ltd.	16/5/45	1	..	2,000,000	..	2,000,000
			2,500,000	4,000,000	4,500,000	2,000,000

EARTHQUAKE AND WAR DAMAGE FUND

HELD IN NEW ZEALAND						
<i>New Zealand Government Securities</i>						
New Zealand Loans Act, 1932 (Stock)	15/6/47-49	2½	£ 1,250,000	£ ..	£ 1,250,000	£ ..
.. .. .	15/8/57	2½	2,550,000	1,720,000	..	4,270,000
			3,800,000	1,720,000	1,250,000	4,270,000

WAR EXPENSES ACCOUNT

HELD IN NEW ZEALAND						
<i>New Zealand Government Securities</i>						
New Zealand Loans Act, 1932 (Treasury Bills)	Various	1½	£ 1,000,000	£ 32,791,000	£ 25,791,000	£ 8,000,000
.. .. . (Stock)	15/4/49-51	2½	..	5,000,000	5,000,000	..
HELD IN LONDON						
<i>Fixed-deposit Receipts</i>						
Midland Bank, Ltd.	Various	Var.	..	6,000,000	..	6,000,000
			1,000,000	43,791,000	30,791,000	14,000,000

WORKING RAILWAYS ACCOUNT

HELD IN NEW ZEALAND						
<i>New Zealand Government Securities</i>						
New Zealand Loans Act, 1932 (Treasury Bills)	Various	1½	£ 2,000,000	£ 1,500,000	£ 2,000,000	£ 1,500,000
Railway Employees' Sick Benefit Fund (invested with Public Trustee) .. .. .	..	..	8,597	133	7,000	1,730
HELD IN LONDON						
<i>Fixed-deposit Receipts</i>						
Midland Bank, Ltd.	16/5/45	1	..	475,000	..	475,000
			2,008,597	1,975,133	2,007,000	1,976,730

PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT

HELD IN LONDON						
<i>Fixed-deposit Receipts</i>						
Bank of New Zealand, Ltd., London	Various	1	£ 125,000	£ 29,018,750	£ 29,143,750	£ ..
.. .. .	..	1	..	53,500,000	53,500,000	..
			125,000	82,518,750	82,643,750	..