

## WESTPORT HARBOUR ACCOUNT

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1944

| <i>Expenditure</i>   |         | £        | <i>Income</i>                                       |         | £        |
|--|---------|----------|---|---------|----------|
| Dredging .. .. .   | .. .. . | 48,971   | Special coal rate .. .. .                           | .. .. . | 20,194   |
| Harbour maintenance .. .. .  | .. .. . | 5,703    | Endowment revenue .. .. .                           | .. .. . | 16,933   |
| Breakwater protective works .. .. .                                    | .. .. . | 2,007    | Port dues .. .. .                                   | .. .. . | 3,193    |
| Working-expenses of tug and launch .. .. .                             | .. .. . | 98       | Sale of stores, &c. .. .. .                         | .. .. . | 573      |
| Office administration (local) .. .. .                                  | .. .. . | 1,469    | Hire of plant .. .. .                               | .. .. . | 2,225    |
| Endowments: Administration expenses .. .. .                            | .. .. . | 474      | Rent .. .. .  | .. .. . | 101      |
| Audit fees .. .. .   | .. .. . | 64       | Use of transmission line .. .. .                    | .. .. . | 24       |
| Telephone services .. .. .   | .. .. . | 125      | Supervision of explosives magazine .. .. .          | .. .. . | 75       |
| Compensation for accidents .. .. .                                     | .. .. . | 128      | Miscellaneous .. .. .                               | .. .. . | 32       |
| Travelling-expenses .. .. .  | .. .. . | 162      | Balance carried down .. .. .                        | .. .. . | 34,603   |
| Miscellaneous .. .. .  | .. .. . | 3        |   |         |          |
| Head Office administration .. .. .                                     | .. .. . | 600      |   |         |          |
| Depreciation .. .. .   | .. .. . | £        |   |         |          |
| Buildings .. .. .  | .. .. . | 139      |   |         |          |
| Dredge wharf, &c. .. .. .  | .. .. . | 139      |   |         |          |
|  |         | 278      |   |         |          |
| Interest on loans .. .. .  | .. .. . | 17,871   |   |         |          |
|  |         | £77,953  |   |         | £77,953  |
|  |         | £        |   |         | £        |
| Balance brought down .. .. .   | .. .. . | 34,603   | Excess expenditure over income carried down .. .. . | .. .. . | 41,074   |
| Transfer to Sinking Fund .. .. .                                       | .. .. . | 6,474    |   |         |          |
|  |         | £41,074  |   |         | £41,074  |
|  |         | £        |   |         | £        |
| Excess expenditure over income, 31st March, 1944, brought down .. .. . | .. .. . | 41,074   | General Reserve Account .. .. .                     | .. .. . | 113,429  |
| Balance, 31st March, 1943 .. .. .                                      | .. .. . | 72,355   |   |         |          |
|  |         | £113,429 |   |         | £113,429 |

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1944

| <i>Receipts</i>                                   |         | £       | s. | d. | <i>Payments</i>                   |         | £       | s. | d. |
|---|---------|---------|----|----|-----------------------------------|---------|---------|----|----|
| Marine revenue: Westport Harbour receipts .. .. . | .. .. . | 46,092  | 14 | 7  | Refunds of revenue .. .. .        | .. .. . | 118     | 11 | 10 |
| Final charges: Adjustments .. .. .                | .. .. . | 1,117   | 0  | 1  | Westport Harbour payments .. .. . | .. .. . | 56,250  | 19 | 7  |
| Credits in aid (gross) .. .. .                    | .. .. . | 191     | 15 | 3  | Final charges adjustments .. .. . | .. .. . | 1,117   | 0  | 1  |
| Balance carried down .. .. .                      | .. .. . | 10,085  | 1  | 7  |                                   |         |         |    |    |
|   |         | £57,486 | 11 | 6  |                                   |         | £57,486 | 11 | 6  |

## TREASURY ADJUSTMENT ACCOUNT

|                              |         | £        | s. | d. |   |         | £        | s. | d. |
|------------------------------|---------|----------|----|----|---|---------|----------|----|----|
| Balance carried down .. .. . | .. .. . | 10,685   | 1  | 7  | Balance brought down .. .. .                | .. .. . | 10,085   | 1  | 7  |
|                              |         | £10,685  | 1  | 7  | Administration charges: Head Office .. .. . | .. .. . | 600      | 0  | 0  |
|                              |         | £        | s. | d. |   |         | £        | s. | d. |
| Balance carried down .. .. . | .. .. . | 138,936  | 14 | 11 | Balance brought down .. .. .                | .. .. . | 10,685   | 1  | 7  |
|                              |         | £138,936 | 14 | 11 | Balance, 1st April, 1943 .. .. .            | .. .. . | 102,775  | 18 | 0  |
|                              |         |          |    |    | Interest on capital .. .. .                 | .. .. . | 17,870   | 16 | 8  |
|                              |         |          |    |    | Sinking Fund contribution .. .. .           | .. .. . | 7,604    | 18 | 8  |
|                              |         |          |    |    |   |         | £138,936 | 14 | 11 |
|                              |         |          |    |    |   |         | £        | s. | d. |
|                              |         |          |    |    | Balance brought down .. .. .                | .. .. . | £138,936 | 14 | 11 |

## BALANCE-SHEET AS AT 31ST MARCH, 1944

| <i>Liabilities</i>   |         | £       | <i>Assets</i>                               |         | £      | £        |
|--|---------|---------|---|---------|--------|----------|
| Liability to Consolidated Fund—  | .. .. . |         | Endowment lands—                            | .. .. . |        |          |
| Loan liability (National Development Loans Act, 1941, section 6) .. .. . | .. .. . | 120,715 | Lensed .. .. .                              | .. .. . | 35,843 |          |
| Other capital .. .. .  | .. .. . |         | Unleased .. .. .                            | .. .. . | 23,938 |          |
| Finance Act, 1926, section 22 .. .. .                                    | .. .. . | 94,354  | Breakwaters .. .. .                         | .. .. . |        | 59,781   |
| Finance Act, 1932 section 16 .. .. .                                     | .. .. . | 92,421  | Training-walls .. .. .                      | .. .. . |        | 344,333  |
|  |         | 307,490 | Protective works and relief channel .. .. . | .. .. . |        | 102,998  |
| Endowment capital .. .. .  | .. .. . | 59,781  | Limestone quarry .. .. .                    | .. .. . |        | 17,385   |
| Sinking Fund Reserve .. .. .   | .. .. . | 145,489 | Gridiron .. .. .                            | .. .. . |        | 128      |
| General Reserve Account .. .. .  | .. .. . | 41,077  | Dredge wharf .. .. .                        | .. .. . |        | 1,186    |
| Writing-off, Reserve Account .. .. .                                     | .. .. . | 94      | Martin's Island .. .. .                     | .. .. . |        | 651      |
| Payments in advance .. .. .  | .. .. . | 613     | Harbour buildings .. .. .                   | .. .. . |        | 706      |
| Creditors .. .. .  | .. .. . | £       | Dredges, tug "Mana," plant, &c. .. .. .     | .. .. . |        | 1,568    |
| Departmental .. .. .   | .. .. . | 625     | Cape Foulwind Railway .. .. .               | .. .. . |        | 5,714    |
| Sundry .. .. .   | .. .. . | 5,403   | Office furniture and fittings .. .. .       | .. .. . |        | 22       |
|  |         | 5,728   | Stock and stores .. .. .                    | .. .. . |        | 4,935    |
| Treasury Adjustment Account .. .. .                                      | .. .. . | 138,937 | Breakwater Repairs Suspense Account .. .. . | .. .. . |        | 1,287    |
|  |         |         | Debtors—                                    | .. .. . | £      |          |
|  |         |         | Accrued revenue .. .. .                     | .. .. . | 777    |          |
|  |         |         | Departmental .. .. .                        | .. .. . | 1,498  |          |
|  |         |         | Sundry .. .. .                              | .. .. . | 2,472  |          |
|  |         |         |   |         |        | 4,747    |
|  |         |         | Sinking Fund investments .. .. .            | .. .. . |        | 145,480  |
|  |         |         | Writing-off, Suspense Account .. .. .       | .. .. . |        | 94       |
|  |         |         |   |         |        | £699,200 |
|  |         |         |   |         |        | £699,200 |

B. W. MILLER, Acting-Secretary of Marine.  
WILLIAM C. SMITH, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B. 1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

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