

TARANAKI MAORI TRUST BOARD

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1944

<i>Receipts</i>		<i>Payments</i>	
	£		£
Balance as at 1st April, 1943—		Grants—	
Bank	7,956	Marae—	
Investment: Liberty and war loans ..	1,500	Renovation	554
	9,456	Miscellaneous	53
Compensation grant	5,000	District	1,235
Interest on Liberty Loans	31	Education	336
Rent	72	Health	200
		Special	212
		Administration of Board—	£
		Members' allowance and expenses	60
		Secretary's salary	363
		Honorarium, countersigning officer	10
		Office	151
		Office renovation	17
			601
		Credit balance—	
		War loans—	
		Previous balance	1,500
		3rd Loan	1,500
			3,000
		Cash—	£
		In bank	8,321
		In hand	47
			8,368
			11,368
	<u>£14,559</u>		<u>£14,559</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1944

<i>Expenditure</i>		<i>Income</i>	
	£		£
Grants—		Compensation grant	5,000
Marae—		Rent	72
Renovation	250	Interest—	
Miscellaneous	186	Received	31
District	1,200	Accrued	12
Education	347		43
Special	212		
Rehabilitation	2,000		
Administration of Board—	£		
Members' allowances and expenses	93		
Secretary's salary	278		
Honorarium, countersigning officer	20		
Office	213		
	604		
Excess of income over expenditure	316		
	<u>£5,115</u>		<u>£5,115</u>

BALANCE-SHEET AS AT 31ST MARCH, 1944

<i>Liabilities</i>		<i>Assets</i>	
	£		£
Grants—		Compensation grant outstanding	3,000
Marae—		Furniture and fittings	92
Renovation	2,161	Land and buildings	1,128
Miscellaneous	329	Sundry debtors	362
District	1,247	Cash balances—	£
Health	2,400	In bank	8,321
Education	100	In hand	47
Rehabilitation	2,000		8,368
Reserve funds	2,019	War loans	3,000
Office	475		11,368
Appropriation Account—	£		
Balance at 31st March, 1943	5,303		
Add excess of income over expenditure	316		
	5,619		
Less transfer to General Reserve	400		
	<u>5,219</u>		
	<u>£15,950</u>		<u>£15,950</u>

The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct subject to the following—*Comment*: As Parliament has not provided in the Appropriations for the payment of the compensation grant of £3,000, the item "Compensation grant outstanding, £3,000" should not be shown in the Balance-sheet as an asset of the Board. *Exception*: No receipted vouchers or invoices were produced at audit in respect of payments to District Committees amounting to £1,012 11s. 3d.—CYRIL G. COLLINS, Controller and Auditor-General.