

## RANGITAIKI LAND DRAINAGE SCHEME

## RATE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1944

<i>Dr.</i>	Capital. £	Mainten- ance. £	<i>Cr.</i>	Capital. £	Main- tenance. £
Remissions .. .. .	391	334	Balance as at 31st March, 1943 .. .. .	951	8,755
Transfer to Reserve Fund .. .. .	1,468	..	Rates struck for 1943-44 year .. .. .	10,488	6,016
Interest on capital cost .. .. .	8,487	..	10 per cent. penalty added to 1943-44 .. .. .	129	73
Cost of maintenance .. .. .	..	10,790	Subsidy on maintenance costs .. .. .	..	3,929
Balance as at 31st March, 1944 .. .. .	1,222	7,649			
	<u>£11,568</u>	<u>£18,773</u>		<u>£11,568</u>	<u>£18,773</u>

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1944

<i>Dr.</i>	£	<i>Cr.</i>	£
Losses written off .. .. .	1	Accrued rent, &c. .. .. .	366
Interest on loan capital .. .. .	19,567	Interest on capital cost recoverable by rates .. .. .	8,487
	<u>£19,568</u>	Balance, transferred to Drainage Works Account .. .. .	10,715
			<u>£19,568</u>

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1944

<i>Receipts</i>	Consolidated Fund. £	<i>Payments</i>	Consolidated Fund. £
Miscellaneous revenue—		Vote "Lands and Survey"	
Rates .. .. .	17,271	Maintenance completed works .. .. .	10,543
Miscellaneous .. .. .	4,045	Transfer net receipts to Treasury Adjustment Account .. .. .	10,931
Credits-in-aid: Vote "Lands and Survey" .. .. .	158		
	<u>£21,474</u>		<u>£21,474</u>

## TREASURY ADJUSTMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1944

<i>Dr.</i>	£	<i>Cr.</i>	£
Receipts and Payments Account .. .. .	10,931	Balance as at 1st April, 1943 .. .. .	302,342
Balance as at 31st March, 1944 .. .. .	311,542	Transfer from Swamp Land Drainage Account .. .. .	564
	<u>£322,473</u>	Interest on loan capital .. .. .	19,567
			<u>£322,473</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1944

<i>Liabilities</i>	£	<i>Assets</i>	£
Loan capital .. .. .	489,169	Drainage works—	
Free capital from Employment Promotion Fund .. .. .	891	Recoverable capital expenditure (section 11, Finance Act, 1937, No. 2) .. .. .	205,000
Reserve Account for repayment of capital cost .. .. .	6,763	Not recoverable: Capital expenditure and capitalized interest .. .. .	594,980
Treasury Adjustment Account .. .. .	311,542	Plant, machinery, and tools .. .. .	683
Unpaid purchase-money for land taken .. .. .	210	Buildings .. .. .	1,078
Sundry creditors: Miscellaneous .. .. .	770	Survey goods .. .. .	1,040
Rate Account .. .. .		Sundry debtors—	
Capital .. .. .	1,222	Rates—	
Maintenance .. .. .	7,649	Capital .. .. .	7,604
	8,871	Maintenance .. .. .	5,888
Writings off in Suspense .. .. .	3	Law costs .. .. .	41
Payments in advance: Rates .. .. .	21	Rent .. .. .	25
		Miscellaneous .. .. .	49
		Departmental .. .. .	856
			14,463
	<u>£818,240</u>	Cash in transit from Post Office .. .. .	95
		Cash in Deposit Account: Miscellaneous .. .. .	7
		Expenditure from Employment Promotion Fund .. .. .	891
		Losses in Suspense .. .. .	3
			<u>£818,240</u>

R. G. MACMORRAN, Under-Secretary for Lands.  
G. L. BRESON, Chief Accountant.

I hereby certify that the Rate and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B. 1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.