

POST AND TELEGRAPH DEPARTMENT—continued
BALANCE-SHEET AS AT 31ST MARCH, 1944
Receipts and Expenditure on Capital Account

<i>Dr.</i>	As at 1st April, 1943.	Amount debited during Year.	As at 31st March, 1944.	<i>Cr.</i>	Capital as at 1st April, 1943.	Amount received during Year.	Capital as at 31st March, 1944.
Expenditure—							
Telegraph and toll systems, including works in progress	3,055,281	6,302	3,061,583	Public Works Account and National Development Loans Account	17,206,788	268,718	17,475,506
Telephonic-exchange systems, including works in progress	10,272,391	171,846	10,444,231	Aeradio Adjustment Account (Consolidated Fund contribution to aeradio assets)	158,492	16,339	174,831
Wireless systems	80,011	17,081	97,092				
Buildings and sites	4,656,564	148,467	4,805,031				
Tools and plant	130,500	31,759	162,259				
Motor assets	281,090	26,413	307,503				
Furniture and fittings	223,917	3,051	226,968				
Aeradio systems—							
Communication equipment	106,583	16,237	122,820				
Buildings	51,909	162	52,071	Balance carried to General Balance-sheet	17,365,280	285,117	17,650,397
							1,629,161
							19,279,558

GENERAL BALANCE-SHEET

	£	£	£
<i>Liabilities</i>			
Sundry creditors—			
Money-order payees for unpaid money-orders	110,660		
Other Administrations, on money-order, postal, and cable accounts	122,948		
Postal-note payees for unpaid postal notes	102,758		
National Savings coupons sold and unredeemed	12,293		
Other Government Departments	4,115,499		
Sundry other creditors	1,654,095		
War Loan Certificate Account		6,118,244	
Post Office Investment Certificate Account		3,856	
National Savings Fund Account		214,508	
National Savings Bond Fund Account		11,524,462	
Reserve for depreciation and obsolescence		8,124,712	
Fire Insurance Reserve		6,726,369	
War Damage Insurance Reserve		250,000	
Reserve for accumulated leave		420,908	
Earthquake Damage Reserve		138,106	
Assets written off reserve		171,322	
Postmasters: For advances to postmasters of stamps, postal notes, British postal orders, and other documents of value		6,122	
Stamps and other documents of value held in Head Office and in transit		4,603,213	
Profit and Loss Appropriation Account		50,099,101	
		1,634,516	
		<u>£90,035,439</u>	
<i>Assets</i>			
Capital Account balance			17,905
Stock at stores			1,720,950
Investment in Government stocks on account of—			
Post Office Investment Certificates			242,650
National Savings deposits and bonds			19,437,000
Post Office investments under section 100 of Post and Telegraph Act, 1928			8,685,073
Sundry debtors—			
Other Administrations, on money-order account			17,905
Sundry other debtors			1,720,950
Postmasters' balances and cash in bank			7,239,136
Less Savings-bank funds held in balance			772,686
Interest accrued on investments			
Bulk stock of stamps and other documents of value held in Head Office			49,994,884
Assets written off Suspense Account			6,122
			<u>£90,035,439</u>

J. J. KNIGHT, A.R.A.N.Z., Director of Accounts.
H. M. PATRICK, Director-General, Post and Telegraph Department.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.