

SWAMP LAND DRAINAGE SCHEME *continued*

## BALANCE-SHEET AS AT 31ST MARCH, 1944

<i>Liabilities</i>			<i>Assets</i>		
	£	£		£	£
Capital Account—			Kaitiāia Drainage Area		
Loan capital		498,320	Allocated cost of work on which rates are levied—		
Less Loans Redemption Account	70		Rural subdivision	60,000	
Less Land for Settlements Account	530		Town subdivision	8,200	
		600			68,200
		497,720	Excess cost of works not recoverable	164,300	
Reserve: Repayment of capital costs—			Interest Account: Amount chargeable to area capitalized to 31st March, 1940	168,958	
Kaitiāia Drainage Area	£				333,258
Rural subdivision	5,794		Waihi Drainage Area—		
Less capital remitted	353		Allocated cost of work on which rates are levied—		
	5,441		Pukehina Subdivision	5,000	
Town subdivision	780		Kaikokopu Subdivision	7,500	
		6,431	Central Subdivision	46,305	
Waihi Drainage Area—			Excess cost of works not recoverable	28,594	
Pukehina Subdivision	554		Interest Account: Amount chargeable to area capitalized to 31st March, 1940	48,576	
Less capital liability remitted	167				77,170
	387		Poukawa Drainage Area—		
Kaikokopu Subdivision	831		Drainage works	17,494	
		1,218	Interest Account: Amount chargeable to area	1,393	
Poukawa Drainage Area	1,682				18,887
Less capital liability remitted	289		Hikurangi Drainage Area—		
	1,393		Drainage works	260,195	
		8,742	Less amount written off	184,389	
Rate accounts—					75,806
Special rate accounts: Capital—			Interest Account: Amount chargeable to area capitalized to 31st March, 1940	163,068	
Kaitiāia Drainage Area—					238,874
Rural subdivision	1,975		Mangawai Drainage Area—		
Town subdivision	219		Drainage works	1,878	
		2,194	Interest Account: Amount chargeable to works to 31st March, 1939	1,666	
Waihi Drainage Area—					3,544
Kaikokopu Subdivision	375		Less amount written off	3,484	
Pukehina Subdivision	626				
		1,001	Harihari Drainage Area—		
Poukawa Drainage Area	657		Drainage works	4,355	
		3,852	Interest Account: Amount chargeable to area capitalized to 31st March, 1940	3,429	
General rate accounts: Maintenance—					7,784
Kaitiāia Drainage Area—			Unpaid purchase-money on land sold on deferred payment		688
Rural subdivision	2,351		Buildings		1,115
Town subdivision	338		Buildings: Loading		159
		2,692	Plant and machinery		1,312
Waihi Drainage Area—			Loose tools		56
Pukehina Subdivision	844		Stores on hand		899
Central Subdivision	263		Motor-vehicles		50
Kaikokopu Subdivision	150		Sundry debtors for rates—		
		1,257	Drainage Area	Capital.	Maintenance.
Poukawa Drainage Area	1,189		Kaitiāia	£	£
		1,189	Waihi	10,019	4,852
Sundry creditors		5,138	Poukawa	2,449	1,811
Rents charged in advance		216		2,728	649
Payments in advance: Rates		96	Sundry debtors		
Buildings Suspense		1,007	Rent under section 4 (2), Swamp Land		£
Drainage Works Suspense		159	Drainage Amendment Act, 1926		85
Writings-off in Suspense		688	Law-costs		368
Treasury Adjustment Account		767	House rents		4
		370,718	Departmental		92
					549
			Revenue Account—Waihi Drainage Area: Central Subdivision		21,341
			General Revenue Account		24,057
			Suspense Account—Capital rates remitted: Kaitiāia Drainage Area		12,471
			Losses in Suspense		767
			Interest accrued but not due		10
			Cash in transit from post-office		109
		£889,403			£889,403

Note. Up to 31st March, 1939, interest on the recoverable expenditure was charged against the Rate Accounts and interest on the balance of the expenditure was capitalized, but, in terms of Treasury Instructions No. 51, Treasury agreed that thereafter interest on irrecoverable expenditure need not be brought into the accounts.

R. G. MACMORRAN, Under-Secretary for Lands.  
G. I. BEESON, Chief Accountant.

I hereby certify that the Rate Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enclosed thereon and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General.