

STATE FOREST SERVICE  
UTILIZATION BRANCH, ROTORUA

WORKING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1944

*Waipa Creosote Plant*

<i>Dr.</i>	£	<i>Cr.</i>	£
Stocks, 1st April, 1943 .. .. .	17,540	Sales .. .. .	12,151
Wages, creosote, timber purchases, &c. .. .. .	17,232	Stocks, 31st March, 1944 .. .. .	23,768
Balance to Profit and Loss Account .. .. .	1,147		
	£35,919		£35,919

*Waipa Sawmill and Box-factory*

<i>Dr.</i>	£	<i>Cr.</i>	£
Stocks, 1st April, 1943 .. .. .	26,901	Sales .. .. .	244,631
Milling, kiln-drying, maintenance, &c. .. .. .	223,649	Stocks, 31st March, 1944 .. .. .	33,493
Balance to Profit and Loss Account .. .. .	27,574		
	£278,124		£278,124

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1944

<i>Dr.</i>	£	<i>Cr.</i>	£
Profit and Loss Appropriation Account .. .. .	28,721	Sawmill and Box-factory Working Account .. .. .	27,574
	£28,721	Creosote Working Account .. .. .	1,147
			£28,721

APPROPRIATION ACCOUNT

<i>Dr.</i>	£	£	<i>Cr.</i>	£
Balance—			Profit and Loss Account .. .. .	28,721
Interest to 1st April, 1943 .. .. .	39,574		Reserve on motor-vehicles transferred to Rotorua Conservancy office .. .. .	1,500
Less General Account .. .. .	6,161	33,413	Balance .. .. .	17,825
Interest for year 1943-44 .. .. .	14,633			
	£48,046			£48,046

BALANCE-SHEET AS AT 31ST MARCH, 1944

<i>Liabilities</i>	£	<i>Assets</i>	£
Sundry creditors .. .. .	5,766	Plant (at cost, less depreciation and reserves) .. .. .	96,573
Fire insurance reserve .. .. .	2,405	Buildings and construction units (at cost, less depreciation) .. .. .	137,030
Head Office .. .. .	393,238	Departmental property and stores .. .. .	29,782
	£	Stocks .. .. .	57,261
Main Balance-sheet figure .. .. .	392,428	Sundry debtors .. .. .	33,555
Less South Island utilization plants .. .. .	24,574	Establishment Account and miscellaneous .. .. .	29,383
	367,854	Appropriation Account .. .. .	17,825
*Plus debtors .. .. .	33,555		
	401,409		
*Minus creditors .. .. .	5,766		
	395,643		
*Minus fire insurance reserve .. .. .	2,405		
	£393,238		
	£401,409		£401,409

\* Incorporated in main Balance-sheet.