

SMALL FARMS SCHEME

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1944

<i>Dr.</i>				<i>Cr.</i>		
Interest on capital—		£	£	Rents receivable		£
Loan capital		90,562		Interest receivable—		4,010
Consolidated Fund		1,569		Current Account mortgage	4,325	
			92,122	Instalment mortgages	16,131	
Rent payable			459	Share-milkers' loans	238	
Rebates			1,278	Miscellaneous	494	
Accident compensation			289			21,191
Miscellaneous expenses			73	Interest accrued on loan to Napier Harbour Board		1,435
Deficit on redisposal of properties			936	Interest on development expenditure recouped		21,905
Losses on realization of advances to small-farm occupiers			3,030	Rebates on superphosphate		112
Losses on disposal of developed blocks			1,247	Surplus on redisposal of properties		590
				Profit on disposal of developed blocks		1,222
				Miscellaneous		18
				Balance: Loss for year carried down		48,931
			£99,414			£99,414
Balance—		£				£
Loss brought forward from 31st March, 1943		255,410		Balance: Loss to 31st March, 1944, carried forward		304,341
Loss for year brought down		48,931				
			£304,341			£304,341

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1944

<i>Receipts</i>				<i>Payments</i>		
Interest on other public moneys:		£	£	Vote "Lands and Survey": Item "Payment of properties leased, &c.": Paid from Consolidated Fund		£
Interest in respect of advances—				Vote "Small Farms Development"—		454
Current Account mortgages	4,562			Acquisition of land and interest therein	105,355	
Instalment mortgages	13,583			Expenditure on blocks being		
Under share-milkers' agreement	332			developed—		
Miscellaneous	5		18,487	Improvements	50,866	
				Chattels	7,089	
Territorial Revenue—				Wages—		
Rents under small-farms scheme		4,087		Development	34,947	
Credited to Consolidated Fund			22,574	Seasonal	70,337	
Credits-in-aid: Vote "Small Farms Development"—				Seasonal expenditure and live-stock	112,183	
Improvements	31,849					305,422
Seasonal and live-stock	294,274			Advances to small-farm occupiers		45,288
Chattels	1,196			Accident compensation		188
Sales of land	712			Water supply: Maintenance		593
Water levies, &c.	882			Grants to County Councils		1,981
			331,913	Travelling-expenses, &c.		68
Capital receipts—Small-farms develop-				Payment to Anderson Trust Board		250
ment: Repayment of principal				Contingencies		33
under mortgages, &c.—				Paid from Land for Settlements Account		459,178
Current Account—				Transfer of balances: Treasury Adjustment Account		22,120
Improvements	9,606					
Stock and chattels	44,592					
Instalment mortgages	4,526					
Share-milkers' agreements	3,067					
Realization Account	1,603					
			63,394			
Credited to Land for Settlements Account		295,397				
Transfer of balance: Land for Settlements Account		63,874				
			£181,752			£181,752