

## POST AND TELEGRAPH DEPARTMENT

## SAVINGS-BANK BRANCH

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1944

<i>Dr.</i>	£	<i>Cr.</i>	£	£
Interest credited to depositors .. .. .	2,074,064	Interest received .. .. .	2,504,508	
Management expenses .. .. .	250,962	Plus interest accrued to 31st March, 1944	635,895	
Balance carried to Appropriation Account .. .. .	301,248			
			3,140,403	
		Less interest accrued to 31st March, 1943	540,939	2,599,464
		Sundry receipts .. .. .		26,810
	<u>£2,626,274</u>			<u>£2,626,274</u>

## APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1944

<i>Dr.</i>	£	<i>Cr.</i>	£
Balance carried forward .. .. .	505,311	Balance brought forward .. .. .	204,063
		Profit and Loss Account .. .. .	301,248
	<u>£505,311</u>		<u>£505,311</u>

## BALANCE-SHEET FOR THE NEW ZEALAND POST OFFICE SAVINGS-BANK AS AT 31ST MARCH, 1944

<i>Liabilities</i>	£	<i>Assets</i>	£
Balance at credit of depositors' accounts .. .. .	98,756,558	Cash on hand and at bank .. .. .	772,686
Letters of credit and other liabilities .. .. .	50,779	Investments .. .. .	99,170,236
Reserve Fund .. .. .	1,267,695	Interest accrued on investments .. .. .	635,895
Advances to postmasters .. .. .	48	Thrift stamps held by teachers .. .. .	8
Advance for school savings-bank expenses .. .. .	5,000	Sundry debtors .. .. .	6,566
Profit and Loss Appropriation Account .. .. .	505,311		
	<u>£100,585,391</u>		<u>£100,585,391</u>

J. J. KNIGHT, A.R.A.N.Z., Director of Accounts.

H. M. PATRICK, Director-General, Post and Telegraph Department.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
CYRIL G. COLLINS, Controller and Auditor-General.

## POST OFFICE

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1944

<i>Dr.</i>	£	<i>Cr.</i>	£	£
Maintenance and working expenses .. .. .	3,832,997	Postages .. .. .	2,193,037	
Depreciation .. .. .	684,583	Less amount transferred to War Expenses		
Interest .. .. .	611,746	Account in terms of section 2 (4) (c) of		
Net profit .. .. .	763,033	the War Expenses Act, 1939 .. .. .	600,000	
				1,593,037
		Private box and bag rents and rural delivery fees .. .. .		64,102
		Money-order and postal-note commission .. .. .		57,322
		Telegraph revenue .. .. .		589,615
		Toll revenue .. .. .		1,200,301
		Telephone revenue .. .. .		1,794,630
		Revenue from wireless traffic .. .. .		43,832
		Rent received .. .. .		45,109
		Miscellaneous revenue .. .. .		534,411
	<u>£5,922,359</u>			<u>£5,922,359</u>

## PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1944

<i>Dr.</i>	£	<i>Cr.</i>	£
Balance carried forward—		Balance brought forward .. .. .	871,483
Post and Telegraph Act, 1928, section 95		Net profit for year .. .. .	763,033
(d), due to Consolidated Fund .. .. .	1,605,245		
Retained by Post Office Account .. .. .	29,271		
	<u>1,634,516</u>		
	<u>£1,634,516</u>		<u>£1,634,516</u>