

NATIVE TRUSTEE

INTEREST ACCOUNT, 1943-44

<i>Dr.</i>	£	£	<i>Cr.</i>	£
Interest allocated to amounts held under—			Interest on mortgage and other investments	26,208
Native Land Act, 1931—				
Part III	5,798			
Part X	1,492			
Miscellaneous	69			
Native Trustee Act, 1930	435			
Native Purposes Act, 1931	87			
Maori Purposes Fund Act, 1934-35	1,348			
Native Housing Amendment Act, 1938	1,650			
West Coast Settlement Reserves Act, 1892	205			
Miscellaneous funds	230			
	11,314			
Surplus, carried to Revenue Account		14,894		
	£26,208			£26,208

REVENUE ACCOUNT, 1943-44

<i>Dr.</i>	£	£	<i>Cr.</i>	£
Administration expenses: Contribution to Consolidated Fund	12,200		Balance from Interest Account	14,894
Department's portion of war-damage premiums on buildings subject to mortgages and charges	66		Commission	5,116
Net profit for year carried down	9,565		Fees	826
	£21,831		Net working profit on properties acquired under mortgage	995
				£21,831
Net surplus, transferred to Appropriation Account	9,762		Net profit for year brought down	9,565
	£9,762		Sundry adjustments in respect of previous years (net)	197
				£9,762

APPROPRIATION ACCOUNT, 1943-44

<i>Dr.</i>	£	£	<i>Cr.</i>	£
Donation to National Patriotic Fund	200		Balance, 1st April, 1943	18,042
Allocation of profits for 1941-42—	£		Net surplus, transferred from Revenue Account	9,762
Paid to Consolidated Fund: One-third	3,053			
Transferred to Assurance and Reserve Fund: Two-thirds	6,105			
	9,158			
Balance, 31st March, 1944	18,446			
	£27,804			£27,804

BALANCE-SHEET AS AT 31ST MARCH, 1944

<i>Liabilities</i>		£	£	<i>Assets</i>	
Amounts held under—				Investments—	
Native Reserves Act, 1882	63,492			Local bodies' securities	5,100
West Coast Settlement Reserves Act, 1892	47,895			Government securities	6,830
Native Land Act, 1931	£			Short-term investment —	£
Part X	53,100			On fixed deposit with bank	35,000
Part III: Maori Land Boards	246,496			In Treasury bill	100,000
Special investment	350				135,000
Miscellaneous	7,456			Mortgages	386,006
	307,402			Advances (on overdraft) to estates and accounts	141,942
Native Trustee Act, 1930	34,813			Properties acquired under mortgages	16,581
Native Purposes Act, 1931	1,336				695,359
Maori Purposes Fund Act, 1934-35	45,769			Interest and rent due and accrued	16,404
Native Housing Amendment Act, 1938	87,045			Sundry debtors	8,519
Miscellaneous funds	14,130			Farm stores on hand	9
	601,822			Cash balances—	
Sundry creditors		446		In hand	21
Reserve against unpaid interest	1,269			At bank	13,332
Special reserve against claims	159			At branches	7,391
Assurance and Reserve Fund Account	117,815				20,744
Investment Fluctuation Account	1,048				
Profit and Loss Appropriation Account	18,446				
	138,767				
	£741,035				£741,035

G. P. SHEPHERD, Under-Secretary and Native Trustee.
M. J. LAWLESS, A.R.A.N.Z., Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books, documents, and securities submitted for audit, and correctly state the position as disclosed thereby. —CYRIL G. COLLINS, Controller and Auditor-General.