

NATIVE DEPARTMENT *continued*

## NATIVE HOUSING ACT, 1935 (LAND FOR SETTLEMENTS ACCOUNT)

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1944

<i>Receipts</i>		<i>Payments</i>	
	£		£
Repayments by Natives:—		Expenditure on dwellings:—	
Principal .. .. .	12,884	Erections .. .. .	6,528
Interest ( <i>contra</i> ) .. .. .	4,394	Purchases .. .. .	8,129
	17,278	Repairs and additions .. .. .	1,218
Deposits against advances .. .. .	777	Miscellaneous .. .. .	213
Recovery of interest overpaid to Consolidated Fund .. .. .	1,003		16,088
Balance: Withdrawal from Land for Settlements Account	2,482	Refund of deposit .. .. .	1,058
		Interest payments to Consolidated Fund ( <i>contra</i> ) .. .. .	4,394
	£21,540		£21,540

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1944

<i>Expenditure</i>		<i>Income</i>	
	£		£
Interest on loan capital .. .. .	3,904	Interest earned (net) .. .. .	4,318
Balance: Excess income over expenditure .. .. .	475	Insurance rebates and on cost .. .. .	61
	£4,379		£4,379

## BALANCE-SHEET AS AT 31ST MARCH, 1944

<i>Liabilities</i>		<i>Assets</i>	
	£		£
Loan capital—		Loans to Natives:—	
Public Works Account .. .. .	91,429	Principal .. .. .	100,902
Land for Settlements Account .. .. .	4,404	Interest .. .. .	138
	95,833		101,040
Deposits against advances .. .. .	1,002	Debtors .. .. .	7
Accumulated Profit and Loss Account—		Interest on loan capital paid in advance .. .. .	490
Balance, 1st April, 1943 .. .. .	1,217		497
Adjustments .. .. .	10		
Add excess income over expenditure .. .. .	475		
	1,702		
	£101,537		£101,537

NOTES.—(1) Separate accounts are published for advances from the Special Native Housing Fund; (2) labour subsidies are not recorded in these accounts.

G. P. SHEPHERD, Under-Secretary.

M. J. LAWLESS, A.R.A.N.Z., Accountant.

I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B. 1 [Pt. IV]. J. P. RUTHERFORD, Deputy Controller and Auditor-General.